GRIZZLY CHALLENGE CHARTER SCHOOL
CAMP SAN LUIS OBISPO
721 MENDOCINO AVE, SAN LUIS OBISPO, CA 93405

AGENDA

REGULAR MEETING OF THE GRIZZLY CHALLENGE CHARTER SCHOOL BOARD OF DIRECTORS

January 24, 2019

3:45 p.m.

San Luis Obispo County Office of Education
3350 Education Drive, San Luis Obispo
Board Room

1.0 CALL TO ORDER AND PLEDGE OF ALLEGIANCE

2.0 ADOPTION OF AGENDA

3.0 PUBLIC COMMENT

Government Code 54954.3 provides that, before or during the Board's consideration of an item, the public may address the Board directly on any item of interest that is within the Board's purview, provided that no action shall be taken on any item not appearing on the agenda unless otherwise authorized by Government Code 54954.2(b). Further, to ensure the intent of Government Code 54954.3(a) is carried out, the Board may impose reasonable regulations including limiting the amount of time allocated for public testimony on particular issues and for each individual speaker. Each person is limited to three minutes unless the Board provides direction to the contrary.

4.0 CONSENT AGENDA

4.1 Minutes of the Regular Meeting of October 18, 2018
(Unless an item is pulled for separate action by the Board, the item(s) listed above are approved without discussion.)

5.0 INFORMATION ITEMS

5.1 Classified Human Resources Action Report (October – December 2018)

6.0 ACTION ITEM(S)

6.1 Legislation
This item is on the agenda to allow the Board to act on last minute information regarding legislation.

6.2 **Adopt Resolution No. 19-01 – Appreciation of Services to Mr. Floyd Moffatt**
Mr. Moffatt served on the Grizzly ChalleNGe Charter School Board of Directors for 15 years, retiring in December 2018. A resolution in honor of his service is being presented to the Board for adoption.

6.3 **Approve Replacement for the Representative of the San Luis Obispo County Board of Education for the Grizzly ChalleNGe Charter School Board of Directors**
The Charter School Bylaws state a new Representative of the San Luis Obispo County Board of Education must be appointed if and when a standing Representative resigns. Mr. Floyd Moffatt, representative of the San Luis Obispo County Board of Education, retired in December 2018. Mr. Juan Olivarria has been appointed to represent the San Luis Obispo County Board of Education, as Mr. Moffatt's replacement.

6.4 **Approve Replacement for the Representative of the Council of School District Superintendents for the Grizzly ChalleNGe Charter School Board of Directors**
The Charter School Bylaws state a new Representative of the San Luis Obispo County Board of Education must be appointed if and when a standing Representative resigns. Mr. Chris Williams, representative of the Council of School District Superintendents, resigned from the Paso Robles JUSD in December 2018. Mr. Scott Smith, Superintendent, Cayucos Elementary School District has been appointed to represent the Council of School District Superintendents, as Mr. Williams' replacement.

6.5 **Approve New Term for Board Member Representing the Local Advisory Group**
Mr. George Galvan was appointed to represent the Local Advisory Group (LAG) from November 6, 2017 through December 31, 2018. The Board of Directors is presented with Mr. Galvan's new term.

6.6 **Organizational Meeting of the Grizzly ChalleNGe Charter School Board of Directors**
The annual organizational meeting is required to establish the following:

a. Election of Chair/President (per Bylaws, County Superintendent is named Chair/President)
b. Election of Vice-President
c. Election of Clerk
d. Determination of Time, Dates and Location of Regular Meetings
e. Determination of Annual Organizational Meeting

6.7 **Approve the 2018-19 First Interim Report for the Grizzly ChalleNGe Charter School**
Charter schools are required by *Education Code* Section 47604.33 to submit budget and interim reports to their authorizing agency and to their County Superintendent of Schools. For the fiscal year 2018-19 this is the first of two interim reports. The report covers the period July 1 – October 31, 2018.

6.8 Approve Retroactive Salary Increase for Classified and Management
On October 18, 2018, the Board of Directors approved the Tentative Agreement, which included a 2% salary increase to certificated staff each year for a three-year period, retroactive to July 1, 2018. The Board's approval is requested for a 2% salary increase to classified and management staff, each year for a three-year period, retroactive to July 1, 2018.

6.9 Approve the School Accountability Report Card (SARC)
The Charter School's SARC is being submitted for the Board's approval. The SARC will be published during the 2018-19 school year using data from the 2017-18 school year.

7.0 REPORT and INFORMATION

7.1 Charter School Administration

7.2 National Guard Administration
- **7.2.1 Staffing Changes/Supervision**
- **7.2.2 Service to the Community**
- **7.2.3 Other**

7.3 Budget Report

7.3.1 Report on the Annual Financial Report for the Grizzly ChalleNGe Charter School
The Annual Financial Report prepared by Vavrinek, Trine, Day & Co. as of June 30, 2018, has been received. Staff will review with the Board.

7.4 Board of Directors

8.0 ADJOURNMENT

Unless otherwise announced, the next regular meeting of the Grizzly ChalleNGe Charter School Board of Directors will be on Tuesday, April 23, 2019 at 3:45 p.m., in the Board Room of the San Luis Obispo County Office of Education.

NOTE:
In compliance with the Americans with Disabilities Act, if you need special assistance to participate in a Grizzly ChalleNGe Charter School Board of Directors meeting, please contact the Grizzly Challenge Charter School office at (805) 782-6881. Notification of at least 48 hours prior to the meeting will assist the staff in assuring that reasonable accommodations can be made.

UNADOPTED
MINUTES of the
GRIZZLY CHALLENGE CHARTER SCHOOL
BOARD OF DIRECTORS

DATE/TIME OF MEETING:	**October 18, 2018** **3:45 p.m.**
PLACE OF MEETING:	**San Luis Obispo County Office of Education** **Board Room**
TYPE OF MEETING:	**Regular**
MEMBERS PRESENT:	**James J. Brescia, Chair; Mr. George Galvan;** **Superintendent Chris Williams, COL. Steven Buethe**
MEMBERS ABSENT:	**Mr. Floyd Moffatt**
VISITORS/STAFF PRESENT:	**Record on file.**

1.0 CALL TO ORDER AND PLEDGE OF ALLEGIANCE

The meeting was called to order by James J. Brescia, Chair, at 3:45 p.m., followed by the Pledge of Allegiance to the Flag.

2.0 ADOPTION OF AGENDA

There were no changes to the agenda.

MOTION: WILLIAMS/GALVAN A motion was passed to Adopt the Agenda as presented. **(4-0)**

3.0 PUBLIC COMMENT

Government Code 54954.3 provides that, before or during the Board's consideration of an item, the public may address the Board directly on any item of interest that is within the Board's purview, provided that no action shall be taken on any item not appearing on the agenda unless otherwise authorized by Government Code 54954.2(b). Further, to ensure the intent of Government Code 54954.3(a) is carried out, the Board may impose reasonable regulations including limiting the amount of time allocated for public testimony on particular issues and for each individual speaker. Each person is limited to three minutes unless the Board provides direction to the contrary.

- At 4:11p.m., LTC Francisco Flores, Director, GYA, presented to the board the GYA Run Club cadets to recognize them for their dedication and achievements. LTC Flores introduced Chief Georganne Weiss, Lead Counselor, GYA, who shared that the Run Club has been an after-school program at GYA for six years,

with 58 members this cycle, the largest to-date. Run Club cadets completed the 13.1 mile "City to the Sea" half marathon on Sunday October 14th. This cycle, Run Club cadets have run a total 6,979 miles within the last 10 weeks.

- Chief Weiss introduced three student speakers to share how Run Club has been significant for them. The speakers, cadet Gonzalez, J., cadet Ramirez, J., and cadet Galvan, C., explained how Run Club has taught them perseverance, relieved stress and anger, helped them gain confidence, and allowed them to connect with other cadets.

- LTC Flores acknowledged military and education staff for the great partnership, and commended the young men and women for their dedication and achievements in Run Club.

4.0 CONSENT AGENDA

4.1 Minutes of the Regular Meeting of August 23, 2018

(Unless an item is pulled for separate action by the Board, the item(s) listed above are approved without discussion.)

There were no changes to the consent agenda.

MOTION: GALVAN/BUETHE A motion was passed to Adopt the Consent Agenda as presented. **(4-0)**

5.0 PUBLIC HEARING – Public Disclosure of Tentative Agreement with the Grizzly Education Association (CTA/NEA) and the Grizzly ChalleNGe Charter School Board of Directors

5.1 Declare the Public Hearing Open

Chair Brescia declared the Public Hearing open at 3:49 p.m.

5.2 Receive Public Input

There was no public input

5.3 Declare the Public Hearing Closed

Chair Brescia declared the Public Hearing open at 3:50 p.m.

6.0 ACTION ITEM(S)

6.1 Legislation

This item is on the agenda to allow the Board to act on last minute information regarding legislation.

- Mr. Paul Piette, Principal/Director, Grizzly ChalleNGe Charter School, reported that AB 2015 requires, beginning in the 2020-21 school year, school

districts and charter schools ensure all students receive specific information on the Free Application for Federal Student Aid (FAFSA). The Charter School already has programs in place that meet this requirement.

- Mr. Piette also reported that AB 2601 requires charter schools to provide comprehensive sexual health education and HIV prevention education at least once in junior high and high school. The Charter School already has programs in place that meet this requirement.

- Chair, Brescia shared that he will keep the board abreast of the Janus Decision proceedings. He plans to attend a legal counsel presentation tomorrow, though he believes the Charter School is already in compliance.

6.2 Approve Tentative Agreement with the Grizzly Education Association CTA/NEA and the Grizzly ChalleNGe Charter School Board of Directors

A Tentative Agreement has been reached with the Grizzly Education Association CTA/NEA and the Grizzly ChalleNGe Charter School Board of Directors.

Mr. Piette shared that the Tentative Agreement reflects an increase in personal business days from one to two, as well as a two percent pay increase each year for a three-year period. He noted that the Charter School's budget affords this increase, and it is also covered by the Governor's COLAs.

MOTION: WILLIAMS/GALVAN A motion was passed to Approve the Tentative Agreement with the Grizzly Education Association CTA/NEA and the Grizzly ChalleNGe Charter School Board of Directors. **(4-0)**

6.3 Approve the Single Plan for Student Achievement

The Charter School's Single Plan for Student Achievement has been updated for 2018-19. Mr. Keith Gledhill, Assistant Principal, Grizzly ChalleNGe Charter School, presented the plan to the board.

- The School Site Council (SSC) adopted the Single Plan on September 24, 2018. Mr. Gledhill highlighted trends in student demographics, test results, and post-residential placement, and explained how the data aligns with SPSA goals. The Charter School's goals include grade level increases by 1.0 on the Test of Adult Basic Education (TABE) in Mathematics and English-Language Arts; 80% of the English Learners entering the program with a reading level below the 8th grade and enrolled in Read 180 will increase their Lexile level by 100 points; and 12 months after graduating from Grizzly 95% of graduates will attend high school or community college, enroll in an apprenticeship program, obtain employment, or enlist in the military, as measured by Post Residential data.

- Board member Williams inquired as to whether the Charter School had any insight into the trend of an increasing English Learner population. Mr. Gledhill explained that with the addition of new ChalleNGe programs in the State, Grizzly is now reaching out to different areas. Mr. Piette added that Grizzly is now recruiting many more students from Santa Maria, and fewer from Sacramento and Santa Clara areas.

- Board member Williams asked whether the Charter School has a measured success rate with job placement. Mr. Gledhill explained that Career Planning teachers conduct mock interviews with students for employers like Starbucks and In-N-Out. Students also learn soft skills in Career Planning classes. Every student earns a food handler certificate to aid in attaining entry-level positions in the food industry. Mr. Piette added that experience from the Saturday CTE classes has also assisted students in obtaining employment.

- Board member Galvan inquired whether the TABE performance data has been compared to that of the Los Alamitos ChalleNGe program. Mr. Piette explained that there is an annual ChalleNGe report, which delineates performance data on every program in the country. LTC Flores assured the board that he would distribute the TABE data in the ChalleNGe report to all board members for their review.

- Board member Galvan requested clarification on the position of County Mental Health Provider at the Charter School. Mr. Piette explained that the Charter School has contracted with County of SLO Behavioral Health for several years for this position. This cycle, the therapist is contracted for one day per week and on call as necessary.

- Board member Galvan inquired as to the selection of the SSC members. Mr. Gledhill explained that members are elected each cycle. One week prior to the SSC meeting, elections are held and students are chosen by their peers. Parents are chosen in the same manner, but the majority decide that the drive is too far. Independent Study parents often join, as they reside closer to the Charter School.

6.4 MOTION: WILLIAMS/BUETHE A motion was passed to Approve the Single Plan for Student Achievement. **(4-0)**

7.0 REPORT and INFORMATION

7.1 Charter School Administration

Mr. Paul Piette, Principal/Director, reported the following:

- There are 196 cadets presently assigned to the academy. Yesterday, the academy welcomed guest speaker, Jeffrey Aparicio, an aeronautical

engineering student at Cal Poly, and former gang member. The Charter School contacted him when he was featured in the local newspaper and arranged to have him share his story with cadets yesterday.

- Today, there are 20 students and 4 staff on a field trip to the Ronald Reagan Library in Simi Valley. Cadets and staff are participating in The Situation Room Experience at the library. All participants are given an official role in simulating a governmental crisis situation. After the situation room, cadets will see the museum of memorabilia, which includes Air Force One and an exact replica of the Oval Office.

- Tonight, all GYA Run Club members have been invited to attend the Julius Achon speaking event at the Fremont Theatre in San Luis Obispo. Achon is a retired middle-distance Olympic runner from Uganda with an incredible story. The speaking event is open to public.

- A top priority of the Charter School is to assist students in early identification of career goals.

    - All students are enrolled in Career Planning dual enrollment courses at the start of each cycle. Between Career Planning dual enrollment courses and CTE concurrent enrollment courses, students will earn 4 college credits. In addition to gaining hard skills, students are also trained in soft skills, such as communication, teamwork, and critical thinking. Experience from the CTE classes have assisted students in obtaining employment.
    - Students earn a food handler certificate while enrolled at Grizzly. This allows them to have advantage in the competition when applying for entry level positions in the food industry after Grizzly.
    - All cadets take the ASVAB test, which is followed by the ASVAB interpretation to help students identify military jobs for which they qualify as well as potential careers outside the military.
    - Charter School students on track to graduate will complete the FAFSA while enrolled at Grizzly, and parents will be invited to an accompanying FAFSA workshop.
    - Tomorrow is Career Day at the Charter School. Local organizations and business owners volunteer their time to discuss their respective fields, pay, hours, etc. with students.
    - Internships in the community begin week 18. Fifty cadets are hosted for 4-week long internships at local organizations and businesses where they receive mentorship and valuable workplace skills.
    - All these efforts in career planning allow students to leave the program well-prepared.

7.2 <u>National Guard Administration</u>

LTC Francisco Flores, Director, reported on the following:

- Academy enrollment is currently at 196, with retention at 92%. There was an incident after the last home pass that resulted in 6 students being dismissed. One student brought an e-cigarette on base and shared it with 5 other male cadets. With these dismissals, the retention rate went from 95% to 92%; the minimum target is 90%.

- Run Club cadets have run a total 6,979 miles within the last 10 weeks.

- There are 162 out of 196 cadets enrolled in after school counseling groups, helping students learn coping skills and new paths.

- Barracks buildings 728 and 729 are in the first stage of roof repair. Slated to complete end of November 2018.

- Latrine, shower and laundry renovation project in building 728. Latrine is being renovated for ADA compliance; shower and laundry are being upgraded. Completion slated for January 2019.

- $625,000 requested from the NG Bureau has been approved and received. Following are some plans to use these funds:

    - Upgrade to latrines in building 729 in March 2019.
    - Technology, furniture, equipment, and transportation upgrades.
    - Plan to add wraps on buses and vans. Plan to purchase a second van.
    - Fitness stations to be installed on base; 7-8 stations of circuit training for physical fitness.

- Orientation flights have been approved through the Aviation Community. Entire staff invited to participate. Will schedule this as soon as possible, and will inform Dr. Brescia of the date.

- Next week will conduct Class 42 planning meetings.

- Graduation planning meeting will take place next Wednesday.

- Moving forward, will be using metal detector wands after home passes. Planning a presentation by the County Sheriff's K-9 unit with a drug dog in order to deter cadets from returning with any paraphernalia.

7.2.1 **Staffing Changes/Supervision**

- Since the last board meeting, a couple of soldiers have returned from deployment to cadre positions. There are presently two cadre

scheduled to leave on deployment. Within the next 30 days, there will be another two soldiers returning from deployment to cadre positions.

- GYA staffing is at 85% of the operating model.

- Thank you to Paul Piette, and teachers, Jennifer Matos and Rosemary Fugle for assisting with Saturday CTE supervision last weekend. The academy is faced with the same staffing constraints this week; the Charter School has one volunteer.

- Two staff members have moved on to new positions. One staff member was dismissed. There is a second staff member on notice.

7.2.2 **Service to the Community**

- Cadets have completed 85 hours of community service thus far. Minimum of 160 is required; there is no doubt this can be met and exceeded.

- Upcoming events:
  - Pismo Beach Clam Festival 10/21
  - Arroyo Grande Haunted House 10/27, 10/28
  - Morro Bay Triathlon 11/4
  - Faces of Freedom 11/11

- Key Events:
  - Mentorship visit 10/21
  - There are 10-11 tours planned for next class application pool
  - Internships 11/13
  - PT Test #3 11/16
  - Third mentor visit 11/18
  - Second home pass 11/21
  - Graduation 12/14
  - TAC 12/15

7.3 Budget Report

No report.

7.4 Board of Directors

Board member Galvan:

- A reminder to board members: two unexcused absences from meetings can result in dismissal from the board. This decision would be made by the board collectively.

- Visited the school yesterday during a staff meeting. Enjoyed seeing the teachers and joining students and staff for the presentation that followed.

- Attended the Board of Supervisors luncheon with District 1 Supervisor, John Peschong. Acknowledged LTC Flores's efforts in coordinating the luncheon with cadets. Took the opportunity to encourage visits to the school in order to clear up misperceptions held by the community about the program.

Board member Williams:

- Enjoyed seeing the Run Club cadets; found it rewarding and refreshing.

- Appreciates the value of the GYA program. Added, when cadets leave the program, they are oftentimes great mentors upon their return to high school.

Board member Buethe:

- Thanked staff for the updates; added that LTC Flores does well at keeping him and General Gabrielli abreast of GYA business and activities.

- Branding of the program is important in clearing up misperceptions held by the community.

- This program changes lives; getting students out in the community to share their story is key to the program's success.

Board member Brescia:

- Recommitted to visiting all districts and bringing along cadets. Added, students carry the message.

8.0 ADJOURNMENT

Chair, Brescia adjourned the meeting at 4:59 p.m.

Unless otherwise announced, the next regular meeting of the Grizzly ChalleNGe Charter School Board of Directors will be on Thursday, January 24, 2019 at 3:45 p.m., in the Board Room of the San Luis Obispo County Office of Education.

Respectfully submitted,

James J. Brescia, Ed.D.
Chair

GRIZZLY CHALLENGE CHARTER SCHOOL
CLASSIFIED HUMAN RESOURCES ACTION REPORT

Month: August – December 2018

NAME	CLASSIFICATION AND STATUS	SALARY	EFFECTIVE DATE
NEW EMPLOYEES:			
Maria King	Paraeducator	$17.74/hr	11/13/18
PROMOTIONS:			
Makayla Townsend	From Data Entry Specialist - .25 FTE to Job Placement Coordinator - 1.0 FTE	$20.72/hr	8/15/18

SUBMITTED BY:

12/13/18
Thomas Alvarez Date
Chief Human Resources Officer

12/12/18
Karen Woodruff Date
Confidential Human Resources Specialist

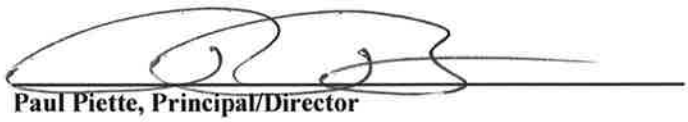
GRIZZLY CHALLENGE CHARTER SCHOOL
BOARD OF DIRECTORS
721 MENDOCINO AVENUE
SAN LUIS OBISPO, CA 93405

AGENDA ITEM BACK-UP SHEET

AGENDA ITEM: 6.1 **Legislation**

This item is on the agenda to allow the Board to act on last minute information regarding legislation.

FISCAL IMPLICATIONS: None

Submitted by: 
Paul Piette, Principal/Director

GRIZZLY CHALLENGE CHARTER SCHOOL
BOARD MEETING: January 24, 2019

GRIZZLY CHALLENGE CHARTER SCHOOL
BOARD OF DIRECTORS
721 MENDOCINO AVENUE
SAN LUIS OBISPO, CA 93405

AGENDA ITEM BACK-UP SHEET

AGENDA ITEM: 6.2 **Adopt Resolution No. 19-01 in Appreciation of Services to Mr. Floyd Moffatt**

Mr. Moffatt served on the Grizzly ChalleNGe Charter School Board of Directors for 15 years, retiring in December 2018. A resolution in honor of his service is being presented to the Board for adoption.

FISCAL IMPLICATIONS: N/A

RECOMMENDATION: **Adopt Resolution No. 19-01 in Appreciation of Services to Mr. Floyd Moffatt.**

ROLL CALL VOTE

Submitted by:
Paul Piette, Principal/Director

GRIZZLY CHALLENGE CHARTER SCHOOL
BOARD MEETING: January 24, 2019

GRIZZLY CHALLENGE CHARTER SCHOOL BOARD OF DIRECTORS
721 MENDOCINO AVENUE
SAN LUIS OBISPO, CA 93405

RESOLUTION NO. 19-01
RESOLUTION IN APPRECIATION OF SERVICES - FLOYD MOFFATT

WHEREAS, Floyd Moffatt was integral in the development of the Grizzly Youth Academy; and

WHEREAS, Floyd Moffatt served with distinction for 15 years on the Board of Directors for the Grizzly Challenge Charter School; and

WHEREAS, Floyd's service to the academy is exemplary and was characterized by optimism, vision and dedication to creating a bright future for the students; and

WHEREAS, Floyd consistently demonstrated the virtues of Respectfulness, Fairness, Civility and Compassion when considering individual student issues brought before the Board; and

WHEREAS, Floyd demonstrated a genuine commitment to the best interests of the academy and the Board deliberations; and

WHEREAS, Floyd devoted himself to a lifetime of educating, volunteering and advocating for the needs of all students; and

WHEREAS, Floyd will always be remembered as a true patron for all children and youth,

NOW, THEREFORE, BE IT RESOLVED, that the Grizzly Challenge Charter School hereby adopt this resolution in honor of Floyd Moffatt for his service to the students, staff and families of the State of California.

On motion of Board Member _____ seconded by Board Member _____the foregoing resolution is hereby adopted by the Grizzly Challenge Charter School Board of Directors, by the following roll call vote:

BRESCIA:
WILLIAMS:
MOFFATT:
GALVAN:
BUETHE:

PAUL PIETTE
Director
Grizzly Challenge Charter School

Date: January 24, 2019

GRIZZLY CHALLENGE CHARTER SCHOOL
BOARD OF DIRECTORS
721 MENDOCINO AVENUE
SAN LUIS OBISPO, CA 93405

AGENDA ITEM BACK-UP SHEET

AGENDA ITEM: 6.3

Approve Replacement for the Representative of the San Luis Obispo County Board of Education for the Grizzly ChalleNGe Charter School Board of Directors

The current representative of the San Luis Obispo County Board of Education, Mr. Floyd Moffatt, has resigned from the San Luis Obispo County Board of Education. Mr. Juan Olivarria has been appointed to represent the San Luis Obispo County Board of Education, as Mr. Moffatt's replacement.

The Charter School Bylaws state a new Representative of the San Luis Obispo County Board of Education must be appointed if and when a standing Representative resigns. The Charter School Bylaws state the terms of the Board members are three years.

Mr. Juan Olivarria (Representing the San Luis Obispo County Board of Education)
2019 - 2021 (current term)

FISCAL IMPLICATIONS: None

RECOMMENDATION: **Approve Replacement for the San Luis Obispo County Board of Education for the Grizzly ChalleNGe Charter School Board of Directors**

Submitted by: _____
Paul Piette, Principal/Director

GRIZZLY CHALLENGE CHARTER SCHOOL
BOARD MEETING: January 24, 2019

GRIZZLY CHALLENGE CHARTER SCHOOL
BOARD OF DIRECTORS
721 MENDOCINO AVENUE
SAN LUIS OBISPO, CA 93405

AGENDA ITEM BACK-UP SHEET

AGENDA ITEM: 6.4

Approve Replacement for the Representative of the Council of School District Superintendents for the Grizzly ChalleNGe Charter School Board of Directors

The current representative of the Council of School District Superintendents, Mr. Chris Williams, Superintendent, Paso Robles JUSD, resigned from the Paso Robles JUSD in December 2018. Mr. Scott Smith, Superintendent, Cayucos Elementary School District has been appointed to represent the Council of School District Superintendents, as Mr. Williams' replacement.

The Charter School Bylaws state a new Representative of the Council of School District Superintendents must be appointed if and when a standing Representative resigns. The Charter School Bylaws state the terms of the Board members are three years.

Mr. Scott Smith (Representing the Council of School District Superintendents)
2019 - 2021 (current term)

FISCAL IMPLICATIONS: None

RECOMMENDATION: **Approve Replacement for the Representative of the Council of School District Superintendents for the Grizzly ChalleNGe Charter School Board of Directors**

Submitted by: _____
Paul Piette, Principal/Director

GRIZZLY CHALLENGE CHARTER SCHOOL
BOARD MEETING: January 24, 2019

GRIZZLY CHALLENGE CHARTER SCHOOL
BOARD OF DIRECTORS
721 MENDOCINO AVENUE
SAN LUIS OBISPO, CA 93405

AGENDA ITEM BACK-UP SHEET

AGENDA ITEM: 6.5

Approve New Term for Board Member Representing the Local Advisory Group

Mr. George Galvan was appointed to represent the Local Advisory Group (LAG) from November 6, 2017 through December 31, 2018. The Board of Directors is presented with the new term.

Mr. George Galvan (Representing LAG)
2017 – 2018 (current term)
2019 – 2021

Mr. Juan Olivarria (Representing County Board of Education)
2019 - 2021

Mr. Scott Smith (Representing the Council of School District Superintendents)
2019 - 2021

The positions of County Superintendent of Schools and ChalleNGe Program Representative (National Guard) are permanent board members

FISCAL IMPLICATIONS: None

RECOMMENDATION: **Approve New Term for Board Member Representing the Local Advisory Group.**

Submitted by: _____
Paul Piette, Principal/Director

GRIZZLY CHALLENGE CHARTER SCHOOL
BOARD MEETING: January 24, 2019

GRIZZLY CHALLENGE CHARTER SCHOOL
BOARD OF DIRECTORS
721 MENDOCINO AVENUE
SAN LUIS OBISPO, CA 93405

AGENDA ITEM BACK-UP SHEET

AGENDA ITEM: 6.6 **Organizational Meeting of the Grizzly ChalleNGe Charter School Board of Directors**

The annual organizational meeting is required to establish the following:

1) Election of Chair/President (per Bylaws, County Superintendent is named Chair/President)
2) Election of Vice-President
3) Election of Clerk
4) Determination of Time, Dates and Location of Regular Meetings

FISCAL IMPLICATIONS: None

RECOMMENDATION:

1) **Per Bylaws, County Superintendent is named Chair/President**
2) **Call for Nominations for Vice President**
3) **Call for Nominations for Clerk**
4) **Meeting Time 3:45 p.m.**

Dates: **Tuesday, April 23, 2019**
Tuesday, June 11, 2019 (budget adoption)
Thursday, August 22, 2019
Thursday, October 24, 2019
Thursday, January 23, 2020 (organizational meeting)

Location: **San Luis Obispo County Office of Education Board Room**

Submitted by: _____
Paul Piette, Principal/Director

GRIZZLY CHALLENGE CHARTER SCHOOL
BOARD MEETING: January 24, 2019

GRIZZLY CHALLENGE CHARTER SCHOOL
CAMP SAN LUIS OBISPO
721 MENDOCINO AVE. SAN LUIS OBISPO CA, 93405

AGENDA ITEM BACK-UP SHEET

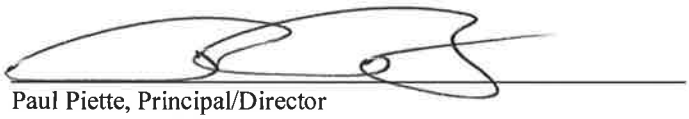
AGENDA ITEM: 6.7 **Approval of the 2018-19 First Interim Report for the Grizzly ChalleNGe Charter School**

Charter schools are required by *Education Code* Section 47604.33 (Assembly Bill 1137, Chapter 892, Statutes of 2003) to submit budget and interim reports to their authorizing agency and to their County Superintendent of Schools.

For the 2018-19 fiscal year, this is the first of two interim reports for the Grizzly ChalleNGe Charter School. The first interim report covers the period of July 1, 2018– October 31, 2018.

FISCAL IMPLICATIONS: **None**

RECOMMENDATION: **Approve the 2018-19 First Interim Report for the Grizzly ChalleNGe Charter School**

Submitted by: 
Paul Piette, Principal/Director

GRIZZLY CHALLENGE CHARTER SCHOOL
BOARD MEETING: January 24, 2019

CALIFORNIA NATIONAL GUARD
GRIZZLY YOUTH ACADEMY
Providing A Second Chance for At-Risk Youth

Camp San Luis Obispo ± 721 Mendocino Ave San Luis Obispo CA, 93405 ± 805-782-6882 ± Fax 805-706-8531

2018-19

GRIZZLY CHALLENGE

CHARTER SCHOOL

1st Interim

LCFF Calculator Universal Assumptions
Grizzly ChalleNGe Charter (101725) - FIRST INTERIM 2018-19

LEA: Grizzly ChalleNGe Charter	101725	5 digit District code or 7 digit School code (from the CDS
Charter	Yes	Did the CDS code exist in 2012-13? (for calculati
	2013-14	First LCFF certification year (dears prior years on l

Projection Title: FIRST INTERIM 2018-19

	2017-18	2018-19	2019-20	2020-21
Statutory COLA & Augmentation (prefilled as calculated by the Department of Finance, DOF)	1.56%	3.70%	2.57%	2.67%
Statutory COLA	1.56%	2.71%	2.57%	2.67%
Augmentation	0.00%	0.99%	0.00%	0.00%
LCFF Gap Closed Percentage (prefilled as calculated by the Department of Finance, DOF)	42.96644273%	100.00%	100.00%	100.00%
Statewide 90th percentile rate (used in Economic Recovery Target, ERT, calculation only)	---	---	---	---
EPA Entitlement as % of statewide adjusted Revenue Limit (Annual)	25.89051467%	25.89%	25.89%	25.89%
EPA Entitlement as % of statewide adjusted Revenue Limit (P-2)	25.89051467%	25.89%	25.89%	25.89%
Historical Difference in EPA Rates between Annual & P-2				
Local EPA Accrual			$ -	$ -

PER ADA FUNDING LEVELS (calculated at TARGET)

Base Grants				
Grades TK-3	$ 7,193	$ 7,459	$ 7,651	$ 7,855
Grades 4-6	$ 7,301	$ 7,571	$ 7,766	$ 7,973
Grades 7-8	$ 7,518	$ 7,796	$ 7,996	$ 8,209
Grades 9-12	$ 8,712	$ 9,034	$ 9,266	$ 9,513
Grade Span Adjustment				
Grades TK-3	$ 748	$ 776	$ 796	$ 817
Grades 9-12	$ 227	$ 235	$ 241	$ 247
Supplemental Grant	20.00%	20.00%	20.00%	20.00%
Maximum - 1.00 ADA, 100% UPP				
Grades TK-3	$ 1,588	$ 1,647	$ 1,689	$ 1,734
Grades 4-6	$ 1,460	$ 1,514	$ 1,553	$ 1,595
Grades 7-8	$ 1,504	$ 1,559	$ 1,599	$ 1,642
Grades 9-12	$ 1,788	$ 1,854	$ 1,901	$ 1,952
Actual - 1.00 ADA, Local UPP as follows:	76.80%	82.04%	85.83%	85.83%
Grades TK-3	$ 1,220	$ 1,351	$ 1,450	$ 1,489
Grades 4-6	$ 1,121	$ 1,242	$ 1,333	$ 1,369
Grades 7-8	$ 1,155	$ 1,279	$ 1,373	$ 1,409
Grades 9-12	$ 1,373	$ 1,521	$ 1,632	$ 1,675
Concentration Grant (>55% population)	50.00%	50.00%	50.00%	50.00%
Maximum - 1.00 ADA, 100% UPP				
Grades TK-3	$ 3,971	$ 4,118	$ 4,224	$ 4,336
Grades 4-6	$ 3,651	$ 3,786	$ 3,883	$ 3,987
Grades 7-8	$ 3,759	$ 3,898	$ 3,998	$ 4,105
Grades 9-12	$ 4,470	$ 4,635	$ 4,754	$ 4,880
Actual - 1.00 ADA, Local UPP >55% as follows:	21.8000%	27.0400%	27.0600%	27.0600%
Grades TK-3	$ 866	$ 1,113	$ 1,143	$ 1,173
Grades 4-6	$ 796	$ 1,024	$ 1,051	$ 1,079
Grades 7-8	$ 819	$ 1,054	$ 1,082	$ 1,111
Grades 9-12	$ 974	$ 1,253	$ 1,286	$ 1,321

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Charter School Data Elements required to calculate the LCFF
Grizzly ChalleNGe Charter (101725) - FIRST INTERIM 2018-19 11/26/18

		2018-19	2019-20	2020-21	2021-22	2022-23
COLA & Augmentation		3.70%	2.57%	2.67%	3.42%	3.26%
GAP Funding rate		100.00%	100.00%	100.00%	100.00%	100.00%
In-Lieu of Property Tax	F-6 / F-7					
Statewide 90th percentile rate		---	---	---	---	---

UNDUPLICATED PUPIL PERCENTAGE

Charter School:		2018-19	2019-20	2020-21	2021-22	2022-23
Enrollment	A-1, A-2, A-3	240	240	240		
Unduplicated Pupil Count	B-1, B-2, B-3	206	206	206		
		3-yr rolling percentage	3-yr rolling percentage	3-yr rolling percentage	3-yr rolling percentage	3-yr rolling percentage
Single Year Unduplicated Pupil Percentage		85.83%	85.83%	85.83%	0.00%	0.00%
Unduplicated Pupil Percentage (%)		82.04%	85.83%	85.83%	0.00%	0.00%

Concentration Grant Funding Limitation: District of Physical Location

Enter the unduplicated pupil percentage for the district that the charter school is physically located in. If the charter school is located in more than one district, enter the information for the district that yields the highest unduplicated pupil percentage. Beginning in 2014-15, include the authorizing agency automatically in the list of physical locations.

		2018-19	2019-20	2020-21	2021-22	2022-23
Unduplicated Pupil Percentage (%)	D-3 / H-3	82.06%	82.06%	82.06%		
Unduplicated Pupil Percentage: Supplemental Grant		82.04%	85.83%	85.83%	0.00%	0.00%
Unduplicated Pupil Percentage: Concentration Grant		82.04%	82.06%	82.06%	0.00%	0.00%

AVERAGE DAILY ATTENDANCE (ADA)

Enter P2 Data - Note: Charter School ADA is always funded on Current Year

		2018-19	2019-20	2020-21	2021-22	2022-23
Grades TK-3	B-1					
Grades 4-6	B-2					
Grades 7-8	B-3					
Grades 9-12	B-4	235.82	235.82	235.82		
SUBTOTAL ADA		235.82	235.82	235.82	-	-
RATIO: ADA to Enrollment		0.98	0.98	0.98	-	-

OTHER LCFF TRANSITION INFORMATION

Miscellaneous Adjustments	E-1					
Minimum State Aid Adjustments	G-2					
Funded Based on Target Formula	True/False	FALSE	TRUE	TRUE	-	-

Grizzly ChalleNGe Charter (101725) - FIRST INTERIM 2018-19			43430		v19.2b
LOCAL CONTROL FUNDING FORMULA					2018-19
CALCULATE LCFF TARGET					
			COLA & Augmentation		3.700%
Unduplicated as % of Enrollment	3 yr average		82.04%	82.04%	2018-19
	ADA	Base	Gr Span	Supp	Concen	TARGET
Grades TK-3	-	7,459	776	1,351	1,113	-
Grades 4-6	-	7,571		1,242	1,024	-
Grades 7-8	-	7,796		1,279	1,054	-
Grades 9-12	235.82	9,034	235	1,521	1,253	2,839,986
Subtract NSS	-	-	-			-
NSS Allowance		-				-
TOTAL BASE	235.82	2,130,398	55,418	358,649	295,522	2,839,987
Targeted Instructional Improvement Block Grant						-
Home-to-School Transportation						-
Small School District Bus Replacement Program						-
LOCAL CONTROL FUNDING FORMULA (LCFF) TARGET						2,839,987
Funded Based on Target Formula (based on prior year P-2 certification)						FALSE
ECONOMIC RECOVERY TARGET PAYMENT					3/4	-
CALCULATE LCFF FLOOR						
				12-13 Rate	18-19 ADA	
Current year Funded ADA times Base per ADA				6,185.00	235.82	1,458,547
Current year Funded ADA times Other FL per ADA				-	235.82	-
Necessary Small School Allowance at 12-13 rates						-
2012-13 Categoricals						-
Floor Adjustments						-
2012-13 Categorical Program Entitlement Rate per ADA * cy ADA				700.55	235.82	165,204
Less Fair Share Reduction						-
Non-CDE certified New Charter: District PY rate * CY ADA				-	-	-
Beginning in 2014-15, prior year LCFF gap funding per ADA * cy ADA				$ 3,708.69	235.82	874,583
LOCAL CONTROL FUNDING FORMULA (LCFF) FLOOR						2,498,334
CALCULATE LCFF PHASE-IN ENTITLEMENT						
						2018-19
LOCAL CONTROL FUNDING FORMULA TARGET						2,839,987
LOCAL CONTROL FUNDING FORMULA FLOOR						2,498,334
LCFF Need (LCFF Target less LCFF Floor, if positive)						341,653
Current Year Gap Funding					100.00%	341,653
ECONOMIC RECOVERY PAYMENT						-
Miscellaneous Adjustments						-
LCFF Entitlement before Minimum State Aid provision						2,839,987
CALCULATE STATE AID						
Transition Entitlement						2,839,987
Local Revenue (including PDA)						-
Gross State Aid						2,839,987
CALCULATE MINIMUM STATE AID						
			12-13 Rate	18-19 ADA		N/A
2012-13 FL/Charter Gen BG adjusted for ADA			6,185.00	235.82		1,458,547
2012-13 NSS Allowance (deficited)						-
Minimum State Aid Adjustments						-
Less Current Year Property Taxes/ In Lieu						-
Subtotal State Aid for Historical FL/Charter General BG						1,458,547
Categorical funding from 2012-13						-
Charter Categorical Block Grant adjusted for ADA						165,204
Minimum State Aid Guarantee						1,623,751
CHARTER SCHOOL MINIMUM STATE AID OFFSET						
Local Control Funding Formula Floor plus Funded Gap						2,839,987
Minimum State Aid plus Property Taxes including PDA						1,623,751
Offset						-
Minimum State Aid Prior to Offset						1,623,751
Total Minimim State Aid with Offset						1,623,751
TOTAL STATE AID						2,839,987
Additional State Aid (Additional SA)						-
LCFF Phase-In Entitlement (before COE transfer, Choice & Charter Supplemental)						2,839,987
CHANGE OVER PRIOR YEAR			13.68%	341,653		
LCFF Entitlement PER ADA						12,043
PER ADA CHANGE OVER PRIOR YEAR			13.68%	1,449		
BASIC AID STATUS (school districts only)						-
LCFF SOURCES INCLUDING EXCESS TAXES						
				Increase		2018-19
State Aid			17.27%	418,176		2,839,987
Property Taxes net of in-lieu			0.00%	-		-
Charter in-Lieu Taxes			-100.00%	(76,523)		-
LCFF pre COE, Choice, Supp			13.68%	341,653		2,839,987

Grizzly ChalleNGe Charter (101725) - FIRST INTERIM 2018-19

LCAP Percentage to Increase or Improve Services:
Summary Supplemental & Concentration Grant

		2018-19	2019-20	2020-21
1.	LCFF Target Supplemental & Concentration Grant Funding from Calculator tab	654,171	688,187	706,500
2.	Prior Year (estimated) Expenditures for Unduplicated Pupils above what was spent on services for all pupils	780,382	384,852	395,093
3.	Difference [1] less [2]	(126,211)	303,335	311,407
4.	Estimated Additional Supplemental & Concentration Grant Funding [3] * GAP funding rate	(126,211)	303,335	311,407
	GAP funding rate	100.00%	100.00%	100.00%
5.	Estimated Supplemental and Concentration Grant Funds [2] plus [4] (unless [3]<0 then [1]) (for LCAP entry)	654,171	688,187	706,500
6.	Base Funding LCFF Phase-In Entitlement less [5], excludes Targeted Instructional Improvement & Transportation	2,185,816	2,241,941	2,301,603
	LCFF Phase-In Entitlement	2,839,987	2,930,128	3,008,103
7/8.	Percentage to Increase or Improve Services* [5] / [6] (for LCAP entry)	29.93%	30.70%	30.70%

* percentage by which services for unduplicated students must be increased or improved over services provided for all students in the LCAP year.
If Step 3a <=0, then calculate the minimum proportionality percentage at Estimated Supplemental & Concentration Grant Funding, step 5.

SUMMARY SUPPLEMENTAL & CONCENTRATION GRANT & PERCENTAGE TO INCREASE OR IMPROVE SERVICES

	2018-19	2019-20	2020-21
Current year estimated supplemental and concentration grant funding in the LCAP year	$ 654,171	$ 688,187	$ 706,500
Current year Percentage to Increase or Improve Services	29.93%	30.70%	30.70%

LCFF Calculator Universal Assumptions
Grizzly ChalleNGe Charter (101725) - FIRST INTERIM 11/26/2018

Summary of Funding

	2018-19	2019-20	2020-21	2021-22	2022-23
Target Components:					
COLA & Augmentation	3.70%	2.57%	2.67%	3.42%	3.26%
Base Grant	2,130,398	2,185,108	2,243,356	-	-
Grade Span Adjustment	55,418	56,833	58,247	-	-
Supplemental Grant	358,649	384,852	395,093	-	-
Concentration Grant	295,522	303,335	311,407	-	-
Add-ons	-	-	-	-	-
Total Target	2,839,987	2,930,128	3,008,103	-	-
Transition Components:					
Target	$ 2,839,987	$ 2,930,128	$ 3,008,103	$ -	$ -
Funded Based on Target Formula (PY P-2)	FALSE	TRUE	TRUE	-	-
Floor	2,498,334	2,839,988	2,839,988	-	-
Remaining Need after Gap (informational only)	-	-	-	-	-
Gap %	100%	100%	100%	100%	100%
Current Year Gap Funding	341,653	-	-	-	-
Miscellaneous Adjustments	-	-	-	-	-
Economic Recovery Target	-	-	-	-	-
Additional State Aid	-	-	-	-	-
Total LCFF Entitlement	$ 2,839,987	$ 2,930,128	$ 3,008,103	$ -	$ -

Components of LCFF By Object Code

	2018-19	2019-20	2020-21	2021-22	2022-23
8011 - State Aid	$ 2,462,369	$ 2,552,510	$ 2,630,485	$ -	$ -
8011 - Fair Share	-	-	-	-	-
8311 & 8590 - Categoricals	-	-	-	-	-
EPA (for LCFF Calculation purposes)	377,618	377,618	377,618	-	-
Local Revenue Sources:					
8021 to 8089 - Property Taxes	-	-	-	-	-
8096 - In-Lieu of Property Taxes	-	-	-	-	-
Property Taxes net of in-lieu	-	-	-	-	-
TOTAL FUNDING	$ 2,839,987	$ 2,930,128	$ 3,008,103	$ -	$ -
Basic Aid Status	-	-	-	-	-
Less: Excess Taxes	$ -	$ -	$ -	$ -	$ -
Less: EPA in Excess to LCFF Funding	$ -	$ -	$ -	$ -	$ -
Total Phase-In Entitlement	$ 2,839,987	$ 2,930,128	$ 3,008,103	$ -	$ -

EPA Details					
% of Adjusted Revenue Limit - Annual	25.89000000%	25.89000000%	25.89000000%	25.89000000%	25.89000000%
% of Adjusted Revenue Limit - P-2	25.89000000%	25.89000000%	25.89000000%	25.89000000%	25.89000000%
EPA (for LCFF Calculation purposes)	$ 377,618	$ 377,618	$ 377,618	$ -	$ -
8012 - EPA, Current Year Receipt (P-2 plus Current Year Accrual)	377,618	377,618	377,618	-	-
8019 - EPA, Prior Year Adjustment (P-A less Prior Year Accrual)	-	-	(0)	(0)	-
Accrual (from Assumptions)	-	-	-	-	-

Summary of Student Population

	2018-19	2019-20	2020-21	2021-22	2022-23
Unduplicated Pupil Population					
Enrollment	240	240	240	-	-
COE Enrollment	-	-	-	-	-
Total Enrollment	240	240	240	-	-
Unduplicated Pupil Count	206	206	206	-	-
COE Unduplicated Pupil Count	-	-	-	-	-
Total Unduplicated Pupil Count	206	206	206	-	-
Rolling %, Supplemental Grant	82.0400%	85.8300%	85.8300%	0.0000%	0.0000%
Rolling %, Concentration Grant	82.0400%	82.0600%	82.0600%	0.0000%	0.0000%

FUNDED ADA					
Adjusted Base Grant ADA	Current Year	Current Year	Current Year	Current Year	Current Year
Grades TK-3	-	-	-	-	-
Grades 4-6	-	-	-	-	-
Grades 7-8	-	-	-	-	-
Grades 9-12	235.82	235.82	235.82	-	-
Total Adjusted Base Grant ADA	235.82	235.82	235.82	-	-
Necessary Small School ADA	Current year	Current year	Current year	Current year	Current year
Grades TK-3	-	-	-	-	-
Grades 4-6	-	-	-	-	-
Grades 7-8	-	-	-	-	-
Grades 9-12	-	-	-	-	-
Total Necessary Small School ADA	-	-	-	-	-
Total Funded ADA	235.82	235.82	235.82	0.00	0.00

ACTUAL ADA (Current Year Only)					
Grades TK-3	-	-	-	-	-
Grades 4-6	-	-	-	-	-
Grades 7-8	-	-	-	-	-
Grades 9-12	235.82	235.82	235.82	-	-
Total Actual ADA	235.82	235.82	235.82	-	-
Funded Difference (Funded ADA less Actual ADA	-	-	-	-	-

LCAP Percentage to Increase or Improve Services

	2018-19	2019-20	2020-21	2021-22	2022-23
Current year estimated supplemental and concent	$ 654,171	$ 688,187	$ 706,500	$ -	$ -
Current year Percentage to Increase or Improve S	29.93%	30.70%	30.70%	0.00%	0.00%

GRIZZLY CHALLENGE CHARTER SCHOOL 2018-19 1st Interim

CATEGORIES	2018-19 Unrestricted	2018-19 Restricted	Total
Revenues			
Revenue Limit Sources	2,897,553	76,159	2,973,712
Federal Revenue	0	507,534	507,534
Other State Revenue	111,839	121,016	232,855
Other Local Revenue	50,411	99,688	150,099
Contributions to/from	(4,089)	4,089	0
Total Revenues	3,055,714	808,486	3,864,200
Expenditures			
Certificated Salaries	1,395,579	262,684	1,658,263
Classified Salaries	351,951	141,470	493,421
Employee Benefits	502,336	215,378	717,714
Books & Supplies	110,981	12,977	123,958
Services & Operating	562,306	231,400	793,706
Capital Outlay	0	0	0
Total Expenditures	2,923,153	863,909	3,787,062
Change Fund Balance	132,561	(55,423)	77,138
Beginning Balance	2,496,591	349,070	2,845,661
Net Change	132,561	(55,423)	77,138
Audit Adjustments	0	0	0
Other Restatements			
Ending Balance	2,629,152	293,648	2,922,799
10 % Reserve level	378,706	0	378,706
Reserve for Capital Outlay	1,655,344	0	1,655,344
Reserve for Technology replaceme	150,000	0	150,000
Legally Restricted	79,978	293,648	373,626
Unappropriated Amount	365,124	0	365,124

Revenue is based on 17-18 P2 Funded ADA = 235.82

* 5xxx includes SLOCOE's admin fee, 8% of total expenditures. For 18-19 this is $245,649

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
A. REVENUES								
1) LCFF Sources		8010-8099	2,813,024.00	2,813,024.00	739,071.00	2,897,553.00	84,529.00	3.0%
2) Federal Revenue		8100-8299	0.00	0.00	0.00	0.00	0.00	0.0%
3) Other State Revenue		8300-8599	111,839.00	111,839.00	(1,211.09)	111,839.00	0.00	0.0%
4) Other Local Revenue		8600-8799	50,000.00	50,000.00	15,965.62	50,411.00	411.00	0.8%
5) TOTAL, REVENUES			2,974,863.00	2,974,863.00	753,825.53	3,059,803.00		
B. EXPENDITURES								
1) Certificated Salaries		1000-1999	1,404,592.00	1,404,592.00	441,673.03	1,395,579.00	9,013.00	0.6%
2) Classified Salaries		2000-2999	360,246.00	360,246.00	80,699.30	351,951.00	8,295.00	2.3%
3) Employee Benefits		3000-3999	487,107.00	487,107.00	135,468.07	502,336.00	(15,229.00)	-3.1%
4) Books and Supplies		4000-4999	96,492.00	96,492.00	35,404.33	110,981.00	(14,489.00)	-15.0%
5) Services and Other Operating Expenditures		5000-5999	585,598.00	585,598.00	278,556.81	562,306.00	23,292.00	4.0%
6) Capital Outlay		6000-6999	0.00	0.00	0.00	0.00	0.00	0.0%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299 7400-7499	0.00	0.00	0.00	0.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	0.00	0.00	0.00	0.00	0.00	0.0%
9) TOTAL, EXPENDITURES			2,934,035.00	2,934,035.00	971,801.54	2,923,153.00		
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			40,828.00	40,828.00	(217,976.01)	136,650.00		
D. OTHER FINANCING SOURCES/USES								
1) Interfund Transfers								
a) Transfers In		8900-8929	0.00	0.00	0.00	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.00	0.00	0.00	0.0%
2) Other Sources/Uses								
a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.00	(4,089.00)	(4,089.00)	New
4) TOTAL, OTHER FINANCING SOURCES/USES			0.00	0.00	0.00	(4,089.00)		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			40,828.00	40,828.00	(217,976.01)	132,561.00		
F. FUND BALANCE, RESERVES								
1) Beginning Fund Balance								
a) As of July 1 - Unaudited		9791	2,496,591.15	2,496,591.15		2,496,591.15	0.00	0.0%
b) Audit Adjustments		9793	0.00	0.00		0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			2,496,591.15	2,496,591.15		2,496,591.15		
d) Other Restatements		9795	0.00	0.00		0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			2,496,591.15	2,496,591.15		2,496,591.15		
2) Ending Balance, June 30 (E + F1e)			2,537,419.15	2,537,419.15		2,629,152.15		
Components of Ending Fund Balance								
a) Nonspendable								
Revolving Cash		9711	0.00	0.00		0.00		
Stores		9712	0.00	0.00		0.00		
Prepaid Items		9713	0.00	0.00		0.00		
All Others		9719	0.00	0.00		0.00		
b) Restricted		9740	0.00	0.00		0.00		
c) Committed								
Stabilization Arrangements		9750	0.00	0.00		0.00		
Other Commitments		9760	0.00	0.00		0.00		
d) Assigned								
Other Assignments		9780	1,235,321.82	1,235,321.82		1,885,321.82		
Capital Outlay Reserve	0000	9780	1,155,344.00					
Technology Replacement Reserve	0000	9780						
Reserve for Capital Outlay	0000	9780		1,155,344.00				
Capital Outlay Reserve	0000	9780				1,655,344.00		
Technology Replacement	0000	9780				150,000.00		
e) Unassigned/Unappropriated								
Reserve for Economic Uncertainties		9789	362,684.00	362,684.00		378,706.00		
Unassigned/Unappropriated Amount		9790	939,413.33	939,413.33		365,124.33		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
LCFF SOURCES								
Principal Apportionment State Aid - Current Year		8011	2,405,407.00	2,405,407.00	636,480.00	2,462,369.00	56,962.00	2.4%
Education Protection Account State Aid - Current Year		8012	350,051.00	350,051.00	102,591.00	377,618.00	27,567.00	7.9%
State Aid - Prior Years		8019	0.00	0.00	0.00	0.00	0.00	0.0%
Tax Relief Subventions Homeowners' Exemptions		8021	0.00	0.00	0.00	0.00	0.00	0.0%
Timber Yield Tax		8022	0.00	0.00	0.00	0.00	0.00	0.0%
Other Subventions/In-Lieu Taxes		8029	0.00	0.00	0.00	0.00	0.00	0.0%
County & District Taxes Secured Roll Taxes		8041	0.00	0.00	0.00	0.00	0.00	0.0%
Unsecured Roll Taxes		8042	0.00	0.00	0.00	0.00	0.00	0.0%
Prior Years' Taxes		8043	0.00	0.00	0.00	0.00	0.00	0.0%
Supplemental Taxes		8044	0.00	0.00	0.00	0.00	0.00	0.0%
Education Revenue Augmentation Fund (ERAF)		8045	0.00	0.00	0.00	0.00	0.00	0.0%
Community Redevelopment Funds (SB 617/699/1992)		8047	0.00	0.00	0.00	0.00	0.00	0.0%
Penalties and Interest from Delinquent Taxes		8048	0.00	0.00	0.00	0.00	0.00	0.0%
Receipt from Co. Board of Sups.		8070	0.00	0.00	0.00	0.00	0.00	0.0%
Miscellaneous Funds (EC 41604) Royalties and Bonuses		8081	0.00	0.00	0.00	0.00	0.00	0.0%
Other In-Lieu Taxes		8082	0.00	0.00	0.00	0.00	0.00	0.0%
Less: Non-LCFF (50%) Adjustment		8089	0.00	0.00	0.00	0.00	0.00	0.0%
Subtotal, LCFF Sources			2,755,458.00	2,755,458.00	739,071.00	2,839,987.00	84,529.00	3.1%
LCFF Transfers								
Unrestricted LCFF Transfers - Current Year	0000	8091	0.00	0.00	0.00	0.00	0.00	0.0%
All Other LCFF Transfers - Current Year	All Other	8091	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers to Charter Schools in Lieu of Property Taxes		8096	57,566.00	57,566.00	0.00	57,566.00	0.00	0.0%
Property Taxes Transfers		8097	0.00	0.00	0.00	0.00	0.00	0.0%
LCFF/Revenue Limit Transfers - Prior Years		8099	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, LCFF SOURCES			2,813,024.00	2,813,024.00	739,071.00	2,897,553.00	84,529.00	3.0%
FEDERAL REVENUE								
Maintenance and Operations		8110	0.00	0.00	0.00	0.00	0.00	0.0%
Special Education Entitlement		8181	0.00	0.00	0.00	0.00		
Special Education Discretionary Grants		8182	0.00	0.00	0.00	0.00		
Child Nutrition Programs		8220	0.00	0.00	0.00	0.00		
Donated Food Commodities		8221	0.00	0.00	0.00	0.00		
Flood Control Funds		8270	0.00	0.00	0.00	0.00	0.00	0.0%
Wildlife Reserve Funds		8280	0.00	0.00	0.00	0.00	0.00	0.0%
FEMA		8281	0.00	0.00	0.00	0.00	0.00	0.0%
Interagency Contracts Between LEAs		8285	0.00	0.00	0.00	0.00	0.00	0.0%
Pass-Through Revenues from Federal Sources		8287	0.00	0.00	0.00	0.00		
Title I, Part A, Basic	3010	8290						
Title I, Part D, Local Delinquent Programs	3025	8290						
Title II, Part A, Educator Quality	4035	8290						

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
Title III, Part A, Immigrant Education Program	4201	8290						
Title III, Part A, English Learner Program	4203	8290						
Public Charter Schools Grant Program (PCSGP)	4610	8290						
Other NCLB / Every Student Succeeds Act	3020, 3040, 3041, 3045, 3060, 3061, 3110, 3150, 3155, 3177, 3180, 3181, 3185, 4050, 4123, 4124, 4126,4127, 4204, 5510, 5630	8290						
Career and Technical Education	3500-3599	8290						
All Other Federal Revenue	All Other	8290	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, FEDERAL REVENUE			0.00	0.00	0.00	0.00	0.00	0.0%
OTHER STATE REVENUE								
Other State Apportionments								
ROC/P Entitlement Prior Years	6360	8319						
Special Education Master Plan Current Year	6500	8311						
Prior Years	6500	8319						
All Other State Apportionments - Current Year	All Other	8311	0.00	0.00	0.00	0.00	0.00	0.0%
All Other State Apportionments - Prior Years	All Other	8319	0.00	0.00	0.00	0.00	0.00	0.0%
Child Nutrition Programs		8520	0.00	0.00	0.00	0.00		
Mandated Costs Reimbursements		8550	81,122.00	81,122.00	0.00	81,122.00	0.00	0.0%
Lottery - Unrestricted and Instructional Materials		8560	30,717.00	30,717.00	(1,211.09)	30,717.00	0.00	0.0%
Tax Relief Subventions Restricted Levies - Other								
Homeowners' Exemptions		8575	0.00	0.00	0.00	0.00		
Other Subventions/In-Lieu Taxes		8576	0.00	0.00	0.00	0.00		
Pass-Through Revenues from State Sources		8587	0.00	0.00	0.00	0.00	0.00	0.0%
After School Education and Safety (ASES)	6010	8590						
Charter School Facility Grant	6030	8590						
Career Technical Education Incentive Grant Program	6387	8590						
Drug/Alcohol/Tobacco Funds	6650, 6680, 6685, 6690, 6695	8590						
California Clean Energy Jobs Act	6230	8590						
Specialized Secondary	7370	8590						
American Indian Early Childhood Education	7210	8590						
Quality Education Investment Act	7400	8590						
All Other State Revenue	All Other	8590	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER STATE REVENUE			111,839.00	111,839.00	(1,211.09)	111,839.00	0.00	0.0%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
OTHER LOCAL REVENUE								
Other Local Revenue								
County and District Taxes								
Other Restricted Levies								
Secured Roll		8615	0.00	0.00	0.00	0.00		
Unsecured Roll		8616	0.00	0.00	0.00	0.00		
Prior Years' Taxes		8617	0.00	0.00	0.00	0.00		
Supplemental Taxes		8618	0.00	0.00	0.00	0.00		
Non-Ad Valorem Taxes								
Parcel Taxes		8621	0.00	0.00	0.00	0.00	0.00	0.0%
Other		8622	0.00	0.00	0.00	0.00	0.00	0.0%
Community Redevelopment Funds Not Subject to LCFF Deduction		8625	0.00	0.00	0.00	0.00		
Penalties and Interest from Delinquent Non-LCFF Taxes		8629	0.00	0.00	0.00	0.00		
Sales								
Sale of Equipment/Supplies		8631	0.00	0.00	0.00	0.00	0.00	0.0%
Sale of Publications		8632	0.00	0.00	0.00	0.00	0.00	0.0%
Food Service Sales		8634	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Sales		8639	0.00	0.00	0.00	0.00	0.00	0.0%
Leases and Rentals		8650	0.00	0.00	0.00	0.00	0.00	0.0%
Interest		8660	14,000.00	14,000.00	10,974.84	14,000.00	0.00	0.0%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	0.00	0.00	0.00	0.0%
Fees and Contracts								
Adult Education Fees		8671	0.00	0.00	0.00	0.00	0.00	0.0%
Non-Resident Students		8672	0.00	0.00	0.00	0.00	0.00	0.0%
Transportation Fees From Individuals		8675	0.00	0.00	0.00	0.00	0.00	0.0%
Interagency Services		8677	24,000.00	24,000.00	0.00	24,000.00	0.00	0.0%
Mitigation/Developer Fees		8681	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Fees and Contracts		8689	0.00	0.00	0.00	0.00	0.00	0.0%
Other Local Revenue								
Plus: Misc Funds Non-LCFF (50%) Adjustment		8691	0.00	0.00	0.00	0.00	0.00	0.0%
Pass-Through Revenues From Local Sources		8697	0.00	0.00	0.00	0.00		
All Other Local Revenue		8699	12,000.00	12,000.00	4,990.78	12,411.00	411.00	3.4%
Tuition		8710	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers In		8781-8783	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers Of Apportionments								
Special Education SELPA Transfers								
From Districts or Charter Schools	6500	8791						
From County Offices	6500	8792						
From JPAs	6500	8793						
ROC/P Transfers								
From Districts or Charter Schools	6360	8791						
From County Offices	6360	8792						
From JPAs	6360	8793						
Other Transfers of Apportionments								
From Districts or Charter Schools	All Other	8791	0.00	0.00	0.00	0.00	0.00	0.0%
From County Offices	All Other	8792	0.00	0.00	0.00	0.00	0.00	0.0%
From JPAs	All Other	8793	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers In from All Others		8799	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER LOCAL REVENUE			50,000.00	50,000.00	15,965.62	50,411.00	411.00	0.8%
TOTAL, REVENUES			2,974,863.00	2,974,863.00	753,825.53	3,059,803.00	84,940.00	2.9%

Description / Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
Certificated Teachers' Salaries	1100	1,109,999.00	1,109,999.00	343,813.22	1,094,769.00	15,230.00	1.4%
Certificated Pupil Support Salaries	1200	118,822.00	118,822.00	41,324.75	125,039.00	(6,217.00)	-5.2%
Certificated Supervisors' and Administrators' Salaries	1300	175,771.00	175,771.00	56,535.06	175,771.00	0.00	0.0%
Other Certificated Salaries	1900	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, CERTIFICATED SALARIES		1,404,592.00	1,404,592.00	441,673.03	1,395,579.00	9,013.00	0.6%
CLASSIFIED SALARIES							
Classified Instructional Salaries	2100	59,966.00	59,966.00	30,587.85	89,373.00	(29,407.00)	-49.0%
Classified Support Salaries	2200	0.00	0.00	0.00	72,000.00	(72,000.00)	New
Classified Supervisors' and Administrators' Salaries	2300	0.00	0.00	0.00	0.00	0.00	0.0%
Clerical, Technical and Office Salaries	2400	168,795.00	168,795.00	45,517.25	168,795.00	0.00	0.0%
Other Classified Salaries	2900	131,485.00	131,485.00	4,594.20	21,783.00	109,702.00	83.4%
TOTAL, CLASSIFIED SALARIES		360,246.00	360,246.00	80,699.30	351,951.00	8,295.00	2.3%
EMPLOYEE BENEFITS							
STRS	3101-3102	261,296.00	261,296.00	69,291.99	213,656.00	47,640.00	18.2%
PERS	3201-3202	44,680.00	44,680.00	14,821.68	56,709.00	(12,029.00)	-26.9%
OASDI/Medicare/Alternative	3301-3302	28,966.00	28,966.00	12,674.53	46,855.00	(17,889.00)	-61.8%
Health and Welfare Benefits	3401-3402	138,421.00	138,421.00	34,326.90	169,483.00	(31,062.00)	-22.4%
Unemployment Insurance	3501-3502	741.00	741.00	253.21	951.00	(210.00)	-28.3%
Workers' Compensation	3601-3602	13,003.00	13,003.00	4,099.76	14,682.00	(1,679.00)	-12.9%
OPEB, Allocated	3701-3702	0.00	0.00	0.00	0.00	0.00	0.0%
OPEB, Active Employees	3751-3752	0.00	0.00	0.00	0.00	0.00	0.0%
Other Employee Benefits	3901-3902	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, EMPLOYEE BENEFITS		487,107.00	487,107.00	135,468.07	502,336.00	(15,229.00)	-3.1%
BOOKS AND SUPPLIES							
Approved Textbooks and Core Curricula Materials	4100	0.00	0.00	0.00	0.00	0.00	0.0%
Books and Other Reference Materials	4200	561.00	561.00	0.00	561.00	0.00	0.0%
Materials and Supplies	4300	95,931.00	95,931.00	35,404.33	110,420.00	(14,489.00)	-15.1%
Noncapitalized Equipment	4400	0.00	0.00	0.00	0.00	0.00	0.0%
Food	4700	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, BOOKS AND SUPPLIES		96,492.00	96,492.00	35,404.33	110,981.00	(14,489.00)	-15.0%
SERVICES AND OTHER OPERATING EXPENDITURES							
Subagreements for Services	5100	0.00	0.00	0.00	0.00	0.00	0.0%
Travel and Conferences	5200	12,553.00	12,553.00	751.57	12,553.00	0.00	0.0%
Dues and Memberships	5300	7,574.00	7,574.00	2,210.00	7,574.00	0.00	0.0%
Insurance	5400-5450	10,057.00	10,057.00	10,446.17	10,446.00	(389.00)	-3.9%
Operations and Housekeeping Services	5500	0.00	0.00	0.00	0.00	0.00	0.0%
Rentals, Leases, Repairs, and Noncapitalized Improvements	5600	18,292.00	18,292.00	6,128.71	26,961.00	(8,669.00)	-47.4%
Transfers of Direct Costs	5710	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Direct Costs - Interfund	5750	0.00	0.00	0.00	0.00	0.00	0.0%
Professional/Consulting Services and Operating Expenditures	5800	531,470.00	531,470.00	257,490.66	498,464.00	33,006.00	6.2%
Communications	5900	5,652.00	5,652.00	1,529.70	6,308.00	(656.00)	-11.6%
TOTAL, SERVICES AND OTHER OPERATING EXPENDITURES		585,598.00	585,598.00	278,556.81	562,306.00	23,292.00	4.0%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
CAPITAL OUTLAY								
Land		6100	0.00	0.00	0.00	0.00	0.00	0.0%
Land Improvements		6170	0.00	0.00	0.00	0.00	0.00	0.0%
Buildings and Improvements of Buildings		6200	0.00	0.00	0.00	0.00	0.00	0.0%
Books and Media for New School Libraries or Major Expansion of School Libraries		6300	0.00	0.00	0.00	0.00	0.00	0.0%
Equipment		6400	0.00	0.00	0.00	0.00	0.00	0.0%
Equipment Replacement		6500	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, CAPITAL OUTLAY			0.00	0.00	0.00	0.00	0.00	0.0%
OTHER OUTGO (excluding Transfers of Indirect Costs)								
Tuition								
Tuition for Instruction Under Interdistrict Attendance Agreements		7110	0.00	0.00	0.00	0.00	0.00	0.0%
State Special Schools		7130	0.00	0.00	0.00	0.00	0.00	0.0%
Tuition, Excess Costs, and/or Deficit Payments								
Payments to Districts or Charter Schools		7141	0.00	0.00	0.00	0.00	0.00	0.0%
Payments to County Offices		7142	0.00	0.00	0.00	0.00	0.00	0.0%
Payments to JPAs		7143	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Pass-Through Revenues								
To Districts or Charter Schools		7211	0.00	0.00	0.00	0.00	0.00	0.0%
To County Offices		7212	0.00	0.00	0.00	0.00	0.00	0.0%
To JPAs		7213	0.00	0.00	0.00	0.00	0.00	0.0%
Special Education SELPA Transfers of Apportionments								
To Districts or Charter Schools	6500	7221						
To County Offices	6500	7222						
To JPAs	6500	7223						
ROC/P Transfers of Apportionments								
To Districts or Charter Schools	6360	7221						
To County Offices	6360	7222						
To JPAs	6360	7223						
Other Transfers of Apportionments	All Other	7221-7223	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers		7281-7283	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers Out to All Others		7299	0.00	0.00	0.00	0.00	0.00	0.0%
Debt Service								
Debt Service - Interest		7438	0.00	0.00	0.00	0.00	0.00	0.0%
Other Debt Service - Principal		7439	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)			0.00	0.00	0.00	0.00	0.00	0.0%
OTHER OUTGO - TRANSFERS OF INDIRECT COSTS								
Transfers of Indirect Costs		7310	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Indirect Costs - Interfund		7350	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER OUTGO - TRANSFERS OF INDIRECT COSTS			0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, EXPENDITURES			2,934,035.00	2,934,035.00	971,801.54	2,923,153.00	10,882.00	0.4%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
INTERFUND TRANSFERS								
INTERFUND TRANSFERS IN								
From: Special Reserve Fund		8912	0.00	0.00	0.00	0.00	0.00	0.0%
Other Authorized Interfund Transfers In		8919	0.00	0.00	0.00	0.00	0.00	0.0%
(a) TOTAL, INTERFUND TRANSFERS IN			0.00	0.00	0.00	0.00	0.00	0.0%
INTERFUND TRANSFERS OUT								
To: Child Development Fund		7611	0.00	0.00	0.00	0.00	0.00	0.0%
To: Special Reserve Fund		7612	0.00	0.00	0.00	0.00	0.00	0.0%
To: State School Building Fund/ County School Facilities Fund		7613	0.00	0.00	0.00	0.00	0.00	0.0%
To: Cafeteria Fund		7616	0.00	0.00	0.00	0.00	0.00	0.0%
Other Authorized Interfund Transfers Out		7619	0.00	0.00	0.00	0.00	0.00	0.0%
(b) TOTAL, INTERFUND TRANSFERS OUT			0.00	0.00	0.00	0.00	0.00	0.0%
OTHER SOURCES/USES								
SOURCES								
State Apportionments Emergency Apportionments		8931	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds								
Proceeds from Sale/Lease-Purchase of Land/Buildings		8953	0.00	0.00	0.00	0.00	0.00	0.0%
Other Sources County School Bldg Aid		8961	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.00	0.00	0.00	0.0%
Long-Term Debt Proceeds Proceeds from Certificates of Participation		8971	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Capital Leases		8972	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Lease Revenue Bonds		8973	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Sources		8979	0.00	0.00	0.00	0.00	0.00	0.0%
(c) TOTAL, SOURCES			0.00	0.00	0.00	0.00	0.00	0.0%
USES								
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Uses		7699	0.00	0.00	0.00	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.00	0.00	0.00	0.0%
CONTRIBUTIONS								
Contributions from Unrestricted Revenues		8980	0.00	0.00	0.00	(4,089.00)	(4,089.00)	New
Contributions from Restricted Revenues		8990	0.00	0.00	0.00	0.00	0.00	0.0%
(e) TOTAL, CONTRIBUTIONS			0.00	0.00	0.00	(4,089.00)	(4,089.00)	New
TOTAL, OTHER FINANCING SOURCES/USES (a - b + c - d + e)			0.00	0.00	0.00	(4,089.00)	(4,089.00)	New

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
A. REVENUES								
1) LCFF Sources		8010-8099	74,109.00	74,109.00	0.00	76,159.00	2,050.00	2.8%
2) Federal Revenue		8100-8299	416,350.00	416,350.00	62,329.19	507,534.00	91,184.00	21.9%
3) Other State Revenue		8300-8599	103,061.00	103,061.00	(1,396.10)	121,016.00	17,955.00	17.4%
4) Other Local Revenue		8600-8799	99,285.00	99,285.00	32,616.00	99,688.00	403.00	0.4%
5) TOTAL, REVENUES			692,805.00	692,805.00	93,549.09	804,397.00		
B. EXPENDITURES								
1) Certificated Salaries		1000-1999	226,245.00	226,245.00	103,626.84	262,684.00	(36,439.00)	-16.1%
2) Classified Salaries		2000-2999	129,550.00	129,550.00	39,095.00	141,470.00	(11,920.00)	-9.2%
3) Employee Benefits		3000-3999	174,615.00	174,615.00	37,504.33	215,378.00	(40,763.00)	-23.3%
4) Books and Supplies		4000-4999	13,977.00	13,977.00	4,559.59	12,977.00	1,000.00	7.2%
5) Services and Other Operating Expenditures		5000-5999	148,418.00	148,418.00	9,045.00	231,400.00	(82,982.00)	-55.9%
6) Capital Outlay		6000-6999	0.00	0.00	(2,262.00)	0.00	0.00	0.0%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299 7400-7499	0.00	0.00	0.00	0.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	0.00	0.00	0.00	0.00	0.00	0.0%
9) TOTAL, EXPENDITURES			692,805.00	692,805.00	191,568.76	863,909.00		
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			0.00	0.00	(98,019.67)	(59,512.00)		
D. OTHER FINANCING SOURCES/USES								
1) Interfund Transfers a) Transfers In		8900-8929	0.00	0.00	0.00	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.00	0.00	0.00	0.0%
2) Other Sources/Uses a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.00	4,089.00	4,089.00	New
4) TOTAL, OTHER FINANCING SOURCES/USES			0.00	0.00	0.00	4,089.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			0.00	0.00	(98,019.67)	(55,423.00)		
F. FUND BALANCE, RESERVES								
1) Beginning Fund Balance								
a) As of July 1 - Unaudited		9791	349,069.70	349,069.70		349,069.70	0.00	0.0%
b) Audit Adjustments		9793	0.00	0.00		0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			349,069.70	349,069.70		349,069.70		
d) Other Restatements		9795	0.00	0.00		0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			349,069.70	349,069.70		349,069.70		
2) Ending Balance, June 30 (E + F1e)			349,069.70	349,069.70		293,646.70		
Components of Ending Fund Balance								
a) Nonspendable								
Revolving Cash		9711	0.00	0.00		0.00		
Stores		9712	0.00	0.00		0.00		
Prepaid Items		9713	0.00	0.00		0.00		
All Others		9719	0.00	0.00		0.00		
b) Restricted		9740	349,070.48	349,070.48		293,647.90		
c) Committed								
Stabilization Arrangements		9750	0.00	0.00		0.00		
Other Commitments		9760	0.00	0.00		0.00		
d) Assigned								
Other Assignments		9780	0.00	0.00		0.00		
e) Unassigned/Unappropriated								
Reserve for Economic Uncertainties		9789	0.00	0.00		0.00		
Unassigned/Unappropriated Amount		9790	(0.78)	(0.78)		(1.20)		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
LCFF SOURCES								
Principal Apportionment State Aid - Current Year		8011	0.00	0.00	0.00	0.00		
Education Protection Account State Aid - Current Year		8012	0.00	0.00	0.00	0.00		
State Aid - Prior Years		8019	0.00	0.00	0.00	0.00		
Tax Relief Subventions Homeowners' Exemptions		8021	0.00	0.00	0.00	0.00		
Timber Yield Tax		8022	0.00	0.00	0.00	0.00		
Other Subventions/In-Lieu Taxes		8029	0.00	0.00	0.00	0.00		
County & District Taxes Secured Roll Taxes		8041	0.00	0.00	0.00	0.00		
Unsecured Roll Taxes		8042	0.00	0.00	0.00	0.00		
Prior Years' Taxes		8043	0.00	0.00	0.00	0.00		
Supplemental Taxes		8044	0.00	0.00	0.00	0.00		
Education Revenue Augmentation Fund (ERAF)		8045	0.00	0.00	0.00	0.00		
Community Redevelopment Funds (SB 617/699/1992)		8047	0.00	0.00	0.00	0.00		
Penalties and Interest from Delinquent Taxes		8048	0.00	0.00	0.00	0.00		
Receipt from Co. Board of Sups.		8070	0.00	0.00	0.00	0.00		
Miscellaneous Funds (EC 41604) Royalties and Bonuses		8081	0.00	0.00	0.00	0.00		
Other In-Lieu Taxes		8082	0.00	0.00	0.00	0.00		
Less: Non-LCFF (50%) Adjustment		8089	0.00	0.00	0.00	0.00		
Subtotal, LCFF Sources			0.00	0.00	0.00	0.00		
LCFF Transfers								
Unrestricted LCFF Transfers - Current Year	0000	8091						
All Other LCFF Transfers - Current Year	All Other	8091	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers to Charter Schools in Lieu of Property Taxes		8096	0.00	0.00	0.00	0.00		
Property Taxes Transfers		8097	74,109.00	74,109.00	0.00	76,159.00	2,050.00	2.8%
LCFF/Revenue Limit Transfers - Prior Years		8099	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, LCFF SOURCES			74,109.00	74,109.00	0.00	76,159.00	2,050.00	2.8%
FEDERAL REVENUE								
Maintenance and Operations		8110	0.00	0.00	0.00	0.00	0.00	0.0%
Special Education Entitlement		8181	39,284.00	39,284.00	(2,857.00)	39,284.00	0.00	0.0%
Special Education Discretionary Grants		8182	0.00	0.00	0.00	0.00	0.00	0.0%
Child Nutrition Programs		8220	0.00	0.00	0.00	0.00	0.00	0.0%
Donated Food Commodities		8221	0.00	0.00	0.00	0.00	0.00	0.0%
Flood Control Funds		8270	0.00	0.00	0.00	0.00		
Wildlife Reserve Funds		8280	0.00	0.00	0.00	0.00		
FEMA		8281	0.00	0.00	0.00	0.00	0.00	0.0%
Interagency Contracts Between LEAs		8285	0.00	0.00	0.00	0.00	0.00	0.0%
Pass-Through Revenues from Federal Sources		8287	0.00	0.00	0.00	0.00	0.00	0.0%
Title I, Part A, Basic	3010	8290	377,066.00	377,066.00	65,186.19	468,250.00	91,184.00	24.2%
Title I, Part D, Local Delinquent Programs	3025	8290	0.00	0.00	0.00	0.00	0.00	0.0%
Title II, Part A, Educator Quality	4035	8290	0.00	0.00	0.00	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
Title III, Part A, Immigrant Education Program	4201	8290	0.00	0.00	0.00	0.00	0.00	0.0%
Title III, Part A, English Learner Program	4203	8290	0.00	0.00	0.00	0.00	0.00	0.0%
Public Charter Schools Grant Program (PCSGP)	4610	8290	0.00	0.00	0.00	0.00	0.00	0.0%
Other NCLB / Every Student Succeeds Act	3020, 3040, 3041, 3045, 3060, 3061, 3110, 3150, 3155, 3177, 3180, 3181, 3185, 4050, 4123, 4124, 4126,4127, 4204, 5510, 5630	8290	0.00	0.00	0.00	0.00	0.00	0.0%
Career and Technical Education	3500-3599	8290	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Federal Revenue	All Other	8290	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, FEDERAL REVENUE			416,350.00	416,350.00	62,329.19	507,534.00	91,184.00	21.9%
OTHER STATE REVENUE								
Other State Apportionments								
ROC/P Entitlement Prior Years	6360	8319	0.00	0.00	0.00	0.00	0.00	0.0%
Special Education Master Plan Current Year	6500	8311	0.00	0.00	0.00	0.00	0.00	0.0%
Prior Years	6500	8319	0.00	0.00	0.00	0.00	0.00	0.0%
All Other State Apportionments - Current Year	All Other	8311	0.00	0.00	0.00	0.00	0.00	0.0%
All Other State Apportionments - Prior Years	All Other	8319	0.00	0.00	0.00	0.00	0.00	0.0%
Child Nutrition Programs		8520	0.00	0.00	0.00	0.00	0.00	0.0%
Mandated Costs Reimbursements		8550	0.00	0.00	0.00	0.00		
Lottery - Unrestricted and Instructional Materia		8560	11,600.00	11,600.00	(1,396.10)	11,600.00	0.00	0.0%
Tax Relief Subventions Restricted Levies - Other								
Homeowners' Exemptions		8575	0.00	0.00	0.00	0.00	0.00	0.0%
Other Subventions/In-Lieu Taxes		8576	0.00	0.00	0.00	0.00	0.00	0.0%
Pass-Through Revenues from State Sources		8587	0.00	0.00	0.00	0.00	0.00	0.0%
After School Education and Safety (ASES)	6010	8590	0.00	0.00	0.00	0.00	0.00	0.0%
Charter School Facility Grant	6030	8590	0.00	0.00	0.00	0.00	0.00	0.0%
Career Technical Education Incentive Grant Program	6387	8590	0.00	0.00	0.00	0.00	0.00	0.0%
Drug/Alcohol/Tobacco Funds	6650, 6680, 6685, 6690, 6695	8590	0.00	0.00	0.00	0.00	0.00	0.0%
California Clean Energy Jobs Act	6230	8590	0.00	0.00	0.00	0.00	0.00	0.0%
Specialized Secondary	7370	8590	0.00	0.00	0.00	0.00	0.00	0.0%
American Indian Early Childhood Education	7210	8590	0.00	0.00	0.00	0.00	0.00	0.0%
Quality Education Investment Act	7400	8590	0.00	0.00	0.00	0.00	0.00	0.0%
All Other State Revenue	All Other	8590	91,461.00	91,461.00	0.00	109,416.00	17,955.00	19.6%
TOTAL, OTHER STATE REVENUE			103,061.00	103,061.00	(1,396.10)	121,016.00	17,955.00	17.4%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
OTHER LOCAL REVENUE								
Other Local Revenue								
County and District Taxes								
Other Restricted Levies								
Secured Roll		8615	0.00	0.00	0.00	0.00	0.00	0.0%
Unsecured Roll		8616	0.00	0.00	0.00	0.00	0.00	0.0%
Prior Years' Taxes		8617	0.00	0.00	0.00	0.00	0.00	0.0%
Supplemental Taxes		8618	0.00	0.00	0.00	0.00	0.00	0.0%
Non-Ad Valorem Taxes								
Parcel Taxes		8621	0.00	0.00	0.00	0.00	0.00	0.0%
Other		8622	0.00	0.00	0.00	0.00	0.00	0.0%
Community Redevelopment Funds Not Subject to LCFF Deduction		8625	0.00	0.00	0.00	0.00	0.00	0.0%
Penalties and Interest from Delinquent Non-LCFF Taxes		8629	0.00	0.00	0.00	0.00	0.00	0.0%
Sales								
Sale of Equipment/Supplies		8631	0.00	0.00	0.00	0.00	0.00	0.0%
Sale of Publications		8632	0.00	0.00	0.00	0.00	0.00	0.0%
Food Service Sales		8634	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Sales		8639	0.00	0.00	0.00	0.00	0.00	0.0%
Leases and Rentals		8650	0.00	0.00	0.00	0.00	0.00	0.0%
Interest		8660	0.00	0.00	0.00	0.00	0.00	0.0%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	0.00	0.00	0.00	0.0%
Fees and Contracts								
Adult Education Fees		8671	0.00	0.00	0.00	0.00		
Non-Resident Students		8672	0.00	0.00	0.00	0.00		
Transportation Fees From Individuals		8675	0.00	0.00	0.00	0.00	0.00	0.0%
Interagency Services		8677	68,044.00	68,044.00	25,302.00	68,044.00	0.00	0.0%
Mitigation/Developer Fees		8681	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Fees and Contracts		8689	0.00	0.00	0.00	0.00	0.00	0.0%
Other Local Revenue								
Plus: Misc Funds Non-LCFF (50%) Adjustme		8691	0.00	0.00	0.00	0.00		
Pass-Through Revenues From Local Sources		8697	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Local Revenue		8699	0.00	0.00	2,348.00	2,348.00	2,348.00	New
Tuition		8710	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers In		8781-8783	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers Of Apportionments								
Special Education SELPA Transfers								
From Districts or Charter Schools	6500	8791	0.00	0.00	0.00	0.00	0.00	0.0%
From County Offices	6500	8792	31,241.00	31,241.00	4,966.00	29,296.00	(1,945.00)	-6.2%
From JPAs	6500	8793	0.00	0.00	0.00	0.00	0.00	0.0%
ROC/P Transfers								
From Districts or Charter Schools	6360	8791	0.00	0.00	0.00	0.00	0.00	0.0%
From County Offices	6360	8792	0.00	0.00	0.00	0.00	0.00	0.0%
From JPAs	6360	8793	0.00	0.00	0.00	0.00	0.00	0.0%
Other Transfers of Apportionments								
From Districts or Charter Schools	All Other	8791	0.00	0.00	0.00	0.00	0.00	0.0%
From County Offices	All Other	8792	0.00	0.00	0.00	0.00	0.00	0.0%
From JPAs	All Other	8793	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers In from All Others		8799	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER LOCAL REVENUE			99,285.00	99,285.00	32,616.00	99,688.00	403.00	0.4%
TOTAL, REVENUES			692,805.00	692,805.00	93,549.09	804,397.00	111,592.00	16.1%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
CERTIFICATED SALARIES								
Certificated Teachers' Salaries		1100	51,962.00	51,962.00	45,754.78	89,414.00	(37,452.00)	-72.1%
Certificated Pupil Support Salaries		1200	91,809.00	91,809.00	30,380.82	92,796.00	(987.00)	-1.1%
Certificated Supervisors' and Administrators' Salaries		1300	82,474.00	82,474.00	27,491.24	80,474.00	2,000.00	2.4%
Other Certificated Salaries		1900	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, CERTIFICATED SALARIES			226,245.00	226,245.00	103,626.84	262,684.00	(36,439.00)	-16.1%
CLASSIFIED SALARIES								
Classified Instructional Salaries		2100	59,251.00	59,251.00	16,593.72	74,545.00	(15,294.00)	-25.8%
Classified Support Salaries		2200	67,675.00	67,675.00	22,501.28	66,925.00	750.00	1.1%
Classified Supervisors' and Administrators' Salaries		2300	0.00	0.00	0.00	0.00	0.00	0.0%
Clerical, Technical and Office Salaries		2400	2,624.00	2,624.00	0.00	0.00	2,624.00	100.0%
Other Classified Salaries		2900	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, CLASSIFIED SALARIES			129,550.00	129,550.00	39,095.00	141,470.00	(11,920.00)	-9.2%
EMPLOYEE BENEFITS								
STRS		3101-3102	127,715.00	127,715.00	7,209.12	131,044.00	(3,329.00)	-2.6%
PERS		3201-3202	18,635.00	18,635.00	14,869.57	33,978.00	(15,343.00)	-82.3%
OASDI/Medicare/Alternative		3301-3302	9,188.00	9,188.00	7,187.49	16,794.00	(7,606.00)	-82.8%
Health and Welfare Benefits		3401-3402	17,068.00	17,068.00	7,037.42	30,127.00	(13,059.00)	-76.5%
Unemployment Insurance		3501-3502	111.00	111.00	69.86	178.00	(67.00)	-60.4%
Workers' Compensation		3601-3602	1,898.00	1,898.00	1,130.87	3,257.00	(1,359.00)	-71.6%
OPEB, Allocated		3701-3702	0.00	0.00	0.00	0.00	0.00	0.0%
OPEB, Active Employees		3751-3752	0.00	0.00	0.00	0.00	0.00	0.0%
Other Employee Benefits		3901-3902	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, EMPLOYEE BENEFITS			174,615.00	174,615.00	37,504.33	215,378.00	(40,763.00)	-23.3%
BOOKS AND SUPPLIES								
Approved Textbooks and Core Curricula Materials		4100	8,512.00	8,512.00	0.00	5,947.00	2,565.00	30.1%
Books and Other Reference Materials		4200	0.00	0.00	0.00	0.00	0.00	0.0%
Materials and Supplies		4300	5,465.00	5,465.00	4,559.59	7,030.00	(1,565.00)	-28.6%
Noncapitalized Equipment		4400	0.00	0.00	0.00	0.00	0.00	0.0%
Food		4700	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, BOOKS AND SUPPLIES			13,977.00	13,977.00	4,559.59	12,977.00	1,000.00	7.2%
SERVICES AND OTHER OPERATING EXPENDITURES								
Subagreements for Services		5100	0.00	0.00	0.00	0.00	0.00	0.0%
Travel and Conferences		5200	0.00	0.00	150.00	150.00	(150.00)	New
Dues and Memberships		5300	0.00	0.00	0.00	0.00	0.00	0.0%
Insurance		5400-5450	0.00	0.00	0.00	0.00	0.00	0.0%
Operations and Housekeeping Services		5500	0.00	0.00	0.00	0.00	0.00	0.0%
Rentals, Leases, Repairs, and Noncapitalized Improvements		5600	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Direct Costs		5710	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Direct Costs - Interfund		5750	0.00	0.00	0.00	0.00	0.00	0.0%
Professional/Consulting Services and Operating Expenditures		5800	147,917.00	147,917.00	8,700.00	230,661.00	(82,744.00)	-55.9%
Communications		5900	501.00	501.00	195.00	589.00	(88.00)	-17.6%
TOTAL, SERVICES AND OTHER OPERATING EXPENDITURES			148,418.00	148,418.00	9,045.00	231,400.00	(82,982.00)	-55.9%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
CAPITAL OUTLAY								
Land		6100	0.00	0.00	0.00	0.00	0.00	0.0%
Land Improvements		6170	0.00	0.00	0.00	0.00	0.00	0.0%
Buildings and Improvements of Buildings		6200	0.00	0.00	0.00	0.00	0.00	0.0%
Books and Media for New School Libraries or Major Expansion of School Libraries		6300	0.00	0.00	0.00	0.00	0.00	0.0%
Equipment		6400	0.00	0.00	(2,262.00)	0.00	0.00	0.0%
Equipment Replacement		6500	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, CAPITAL OUTLAY			0.00	0.00	(2,262.00)	0.00	0.00	0.0%
OTHER OUTGO (excluding Transfers of Indirect Costs)								
Tuition								
Tuition for Instruction Under Interdistrict Attendance Agreements		7110	0.00	0.00	0.00	0.00	0.00	0.0%
State Special Schools		7130	0.00	0.00	0.00	0.00	0.00	0.0%
Tuition, Excess Costs, and/or Deficit Payments								
Payments to Districts or Charter Schools		7141	0.00	0.00	0.00	0.00	0.00	0.0%
Payments to County Offices		7142	0.00	0.00	0.00	0.00	0.00	0.0%
Payments to JPAs		7143	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Pass-Through Revenues								
To Districts or Charter Schools		7211	0.00	0.00	0.00	0.00	0.00	0.0%
To County Offices		7212	0.00	0.00	0.00	0.00	0.00	0.0%
To JPAs		7213	0.00	0.00	0.00	0.00	0.00	0.0%
Special Education SELPA Transfers of Apportionments								
To Districts or Charter Schools	6500	7221	0.00	0.00	0.00	0.00	0.00	0.0%
To County Offices	6500	7222	0.00	0.00	0.00	0.00	0.00	0.0%
To JPAs	6500	7223	0.00	0.00	0.00	0.00	0.00	0.0%
ROC/P Transfers of Apportionments								
To Districts or Charter Schools	6360	7221	0.00	0.00	0.00	0.00	0.00	0.0%
To County Offices	6360	7222	0.00	0.00	0.00	0.00	0.00	0.0%
To JPAs	6360	7223	0.00	0.00	0.00	0.00	0.00	0.0%
Other Transfers of Apportionments	All Other	7221-7223	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers		7281-7283	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers Out to All Others		7299	0.00	0.00	0.00	0.00	0.00	0.0%
Debt Service								
Debt Service - Interest		7438	0.00	0.00	0.00	0.00	0.00	0.0%
Other Debt Service - Principal		7439	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)			0.00	0.00	0.00	0.00	0.00	0.0%
OTHER OUTGO - TRANSFERS OF INDIRECT COSTS								
Transfers of Indirect Costs		7310	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Indirect Costs - Interfund		7350	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER OUTGO - TRANSFERS OF INDIRECT COSTS			0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, EXPENDITURES			692,805.00	692,805.00	191,568.76	863,909.00	(171,104.00)	-24.7%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
INTERFUND TRANSFERS								
INTERFUND TRANSFERS IN								
From: Special Reserve Fund		8912	0.00	0.00	0.00	0.00	0.00	0.0%
Other Authorized Interfund Transfers In		8919	0.00	0.00	0.00	0.00	0.00	0.0%
(a) TOTAL, INTERFUND TRANSFERS IN			0.00	0.00	0.00	0.00	0.00	0.0%
INTERFUND TRANSFERS OUT								
To: Child Development Fund		7611	0.00	0.00	0.00	0.00	0.00	0.0%
To: Special Reserve Fund		7612	0.00	0.00	0.00	0.00	0.00	0.0%
To: State School Building Fund/ County School Facilities Fund		7613	0.00	0.00	0.00	0.00	0.00	0.0%
To: Cafeteria Fund		7616	0.00	0.00	0.00	0.00	0.00	0.0%
Other Authorized Interfund Transfers Out		7619	0.00	0.00	0.00	0.00	0.00	0.0%
(b) TOTAL, INTERFUND TRANSFERS OUT			0.00	0.00	0.00	0.00	0.00	0.0%
OTHER SOURCES/USES								
SOURCES								
State Apportionments Emergency Apportionments		8931	0.00	0.00	0.00	0.00		
Proceeds								
Proceeds from Sale/Lease-Purchase of Land/Buildings		8953	0.00	0.00	0.00	0.00	0.00	0.0%
Other Sources County School Bldg Aid		8961	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.00	0.00	0.00	0.0%
Long-Term Debt Proceeds Proceeds from Certificates of Participation		8971	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Capital Leases		8972	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Lease Revenue Bonds		8973	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Sources		8979	0.00	0.00	0.00	0.00	0.00	0.0%
(c) TOTAL, SOURCES			0.00	0.00	0.00	0.00	0.00	0.0%
USES								
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Uses		7699	0.00	0.00	0.00	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.00	0.00	0.00	0.0%
CONTRIBUTIONS								
Contributions from Unrestricted Revenues		8980	0.00	0.00	0.00	4,089.00	4,089.00	New
Contributions from Restricted Revenues		8990	0.00	0.00	0.00	0.00	0.00	0.0%
(e) TOTAL, CONTRIBUTIONS			0.00	0.00	0.00	4,089.00	4,089.00	New
TOTAL, OTHER FINANCING SOURCES/USES (a - b + c - d + e)			0.00	0.00	0.00	4,089.00	(4,089.00)	New

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
A. REVENUES								
1) LCFF Sources		8010-8099	2,887,133.00	2,887,133.00	739,071.00	2,973,712.00	86,579.00	3.0%
2) Federal Revenue		8100-8299	416,350.00	416,350.00	62,329.19	507,534.00	91,184.00	21.9%
3) Other State Revenue		8300-8599	214,900.00	214,900.00	(2,607.19)	232,855.00	17,955.00	8.4%
4) Other Local Revenue		8600-8799	149,285.00	149,285.00	48,581.62	150,099.00	814.00	0.5%
5) TOTAL, REVENUES			3,667,668.00	3,667,668.00	847,374.62	3,864,200.00		
B. EXPENDITURES								
1) Certificated Salaries		1000-1999	1,630,837.00	1,630,837.00	545,299.87	1,658,263.00	(27,426.00)	-1.7%
2) Classified Salaries		2000-2999	489,796.00	489,796.00	119,794.30	493,421.00	(3,625.00)	-0.7%
3) Employee Benefits		3000-3999	661,722.00	661,722.00	172,972.40	717,714.00	(55,992.00)	-8.5%
4) Books and Supplies		4000-4999	110,469.00	110,469.00	39,963.92	123,958.00	(13,489.00)	-12.2%
5) Services and Other Operating Expenditures		5000-5999	734,016.00	734,016.00	287,601.81	793,706.00	(59,690.00)	-8.1%
6) Capital Outlay		6000-6999	0.00	0.00	(2,262.00)	0.00	0.00	0.0%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299 7400-7499	0.00	0.00	0.00	0.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	0.00	0.00	0.00	0.00	0.00	0.0%
9) TOTAL, EXPENDITURES			3,626,840.00	3,626,840.00	1,163,370.30	3,787,062.00		
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			40,828.00	40,828.00	(315,995.68)	77,138.00		
D. OTHER FINANCING SOURCES/USES								
1) Interfund Transfers								
a) Transfers In		8900-8929	0.00	0.00	0.00	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.00	0.00	0.00	0.0%
2) Other Sources/Uses								
a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.00	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			0.00	0.00	0.00	0.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			40,828.00	40,828.00	(315,995.68)	77,138.00		
F. FUND BALANCE, RESERVES								
1) Beginning Fund Balance								
a) As of July 1 - Unaudited		9791	2,845,660.85	2,845,660.85		2,845,660.85	0.00	0.0%
b) Audit Adjustments		9793	0.00	0.00		0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			2,845,660.85	2,845,660.85		2,845,660.85		
d) Other Restatements		9795	0.00	0.00		0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			2,845,660.85	2,845,660.85		2,845,660.85		
2) Ending Balance, June 30 (E + F1e)			2,886,488.85	2,886,488.85		2,922,798.85		
Components of Ending Fund Balance								
a) Nonspendable								
Revolving Cash		9711	0.00	0.00		0.00		
Stores		9712	0.00	0.00		0.00		
Prepaid Items		9713	0.00	0.00		0.00		
All Others		9719	0.00	0.00		0.00		
b) Restricted		9740	349,070.48	349,070.48		293,647.90		
c) Committed								
Stabilization Arrangements		9750	0.00	0.00		0.00		
Other Commitments		9760	0.00	0.00		0.00		
d) Assigned								
Other Assignments		9780	1,235,321.82	1,235,321.82		1,885,321.82		
Capital Outlay Reserve	0000	9780	1,155,344.00					
Technology Replacement Reserve	0000	9780						
Reserve for Capital Outlay	0000	9780		1,155,344.00				
Capital Outlay Reserve	0000	9780				1,655,344.00		
Technology Replacement	0000	9780				150,000.00		
e) Unassigned/Unappropriated								
Reserve for Economic Uncertainties		9789	362,684.00	362,684.00		378,706.00		
Unassigned/Unappropriated Amount		9790	939,412.55	939,412.55		365,123.13		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
LCFF SOURCES								
Principal Apportionment State Aid - Current Year		8011	2,405,407.00	2,405,407.00	636,480.00	2,462,369.00	56,962.00	2.4%
Education Protection Account State Aid - Current Year		8012	350,051.00	350,051.00	102,591.00	377,618.00	27,567.00	7.9%
State Aid - Prior Years		8019	0.00	0.00	0.00	0.00	0.00	0.0%
Tax Relief Subventions Homeowners' Exemptions		8021	0.00	0.00	0.00	0.00	0.00	0.0%
Timber Yield Tax		8022	0.00	0.00	0.00	0.00	0.00	0.0%
Other Subventions/In-Lieu Taxes		8029	0.00	0.00	0.00	0.00	0.00	0.0%
County & District Taxes Secured Roll Taxes		8041	0.00	0.00	0.00	0.00	0.00	0.0%
Unsecured Roll Taxes		8042	0.00	0.00	0.00	0.00	0.00	0.0%
Prior Years' Taxes		8043	0.00	0.00	0.00	0.00	0.00	0.0%
Supplemental Taxes		8044	0.00	0.00	0.00	0.00	0.00	0.0%
Education Revenue Augmentation Fund (ERAF)		8045	0.00	0.00	0.00	0.00	0.00	0.0%
Community Redevelopment Funds (SB 617/699/1992)		8047	0.00	0.00	0.00	0.00	0.00	0.0%
Penalties and Interest from Delinquent Taxes		8048	0.00	0.00	0.00	0.00	0.00	0.0%
Receipt from Co. Board of Sups.		8070	0.00	0.00	0.00	0.00	0.00	0.0%
Miscellaneous Funds (EC 41604) Royalties and Bonuses		8081	0.00	0.00	0.00	0.00	0.00	0.0%
Other In-Lieu Taxes		8082	0.00	0.00	0.00	0.00	0.00	0.0%
Less: Non-LCFF (50%) Adjustment		8089	0.00	0.00	0.00	0.00	0.00	0.0%
Subtotal, LCFF Sources			2,755,458.00	2,755,458.00	739,071.00	2,839,987.00	84,529.00	3.1%
LCFF Transfers								
Unrestricted LCFF Transfers - Current Year	0000	8091	0.00	0.00	0.00	0.00	0.00	0.0%
All Other LCFF Transfers - Current Year	All Other	8091	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers to Charter Schools in Lieu of Property Taxes		8096	57,566.00	57,566.00	0.00	57,566.00	0.00	0.0%
Property Taxes Transfers		8097	74,109.00	74,109.00	0.00	76,159.00	2,050.00	2.8%
LCFF/Revenue Limit Transfers - Prior Years		8099	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, LCFF SOURCES			2,887,133.00	2,887,133.00	739,071.00	2,973,712.00	86,579.00	3.0%
FEDERAL REVENUE								
Maintenance and Operations		8110	0.00	0.00	0.00	0.00	0.00	0.0%
Special Education Entitlement		8181	39,284.00	39,284.00	(2,857.00)	39,284.00	0.00	0.0%
Special Education Discretionary Grants		8182	0.00	0.00	0.00	0.00	0.00	0.0%
Child Nutrition Programs		8220	0.00	0.00	0.00	0.00	0.00	0.0%
Donated Food Commodities		8221	0.00	0.00	0.00	0.00	0.00	0.0%
Flood Control Funds		8270	0.00	0.00	0.00	0.00	0.00	0.0%
Wildlife Reserve Funds		8280	0.00	0.00	0.00	0.00	0.00	0.0%
FEMA		8281	0.00	0.00	0.00	0.00	0.00	0.0%
Interagency Contracts Between LEAs		8285	0.00	0.00	0.00	0.00	0.00	0.0%
Pass-Through Revenues from Federal Sources		8287	0.00	0.00	0.00	0.00	0.00	0.0%
Title I, Part A, Basic	3010	8290	377,066.00	377,066.00	65,186.19	468,250.00	91,184.00	24.2%
Title I, Part D, Local Delinquent Programs	3025	8290	0.00	0.00	0.00	0.00	0.00	0.0%
Title II, Part A, Educator Quality	4035	8290	0.00	0.00	0.00	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
Title III, Part A, Immigrant Education Program	4201	8290	0.00	0.00	0.00	0.00	0.00	0.0%
Title III, Part A, English Learner Program	4203	8290	0.00	0.00	0.00	0.00	0.00	0.0%
Public Charter Schools Grant Program (PCSGP)	4610	8290	0.00	0.00	0.00	0.00	0.00	0.0%
Other NCLB / Every Student Succeeds Act	3020, 3040, 3041, 3045, 3060, 3061, 3110, 3150, 3155, 3177, 3180, 3181, 3185, 4050, 4123, 4124, 4126,4127, 4204, 5510, 5630	8290	0.00	0.00	0.00	0.00	0.00	0.0%
Career and Technical Education	3500-3599	8290	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Federal Revenue	All Other	8290	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, FEDERAL REVENUE			416,350.00	416,350.00	62,329.19	507,534.00	91,184.00	21.9%
OTHER STATE REVENUE								
Other State Apportionments								
ROC/P Entitlement Prior Years	6360	8319	0.00	0.00	0.00	0.00	0.00	0.0%
Special Education Master Plan Current Year	6500	8311	0.00	0.00	0.00	0.00	0.00	0.0%
Prior Years	6500	8319	0.00	0.00	0.00	0.00	0.00	0.0%
All Other State Apportionments - Current Year	All Other	8311	0.00	0.00	0.00	0.00	0.00	0.0%
All Other State Apportionments - Prior Years	All Other	8319	0.00	0.00	0.00	0.00	0.00	0.0%
Child Nutrition Programs		8520	0.00	0.00	0.00	0.00	0.00	0.0%
Mandated Costs Reimbursements		8550	81,122.00	81,122.00	0.00	81,122.00	0.00	0.0%
Lottery - Unrestricted and Instructional Materia		8560	42,317.00	42,317.00	(2,607.19)	42,317.00	0.00	0.0%
Tax Relief Subventions Restricted Levies - Other								
Homeowners' Exemptions		8575	0.00	0.00	0.00	0.00	0.00	0.0%
Other Subventions/In-Lieu Taxes		8576	0.00	0.00	0.00	0.00	0.00	0.0%
Pass-Through Revenues from State Sources		8587	0.00	0.00	0.00	0.00	0.00	0.0%
After School Education and Safety (ASES)	6010	8590	0.00	0.00	0.00	0.00	0.00	0.0%
Charter School Facility Grant	6030	8590	0.00	0.00	0.00	0.00	0.00	0.0%
Career Technical Education Incentive Grant Program	6387	8590	0.00	0.00	0.00	0.00	0.00	0.0%
Drug/Alcohol/Tobacco Funds	6650, 6680, 6685, 6690, 6695	8590	0.00	0.00	0.00	0.00	0.00	0.0%
California Clean Energy Jobs Act	6230	8590	0.00	0.00	0.00	0.00	0.00	0.0%
Specialized Secondary	7370	8590	0.00	0.00	0.00	0.00	0.00	0.0%
American Indian Early Childhood Education	7210	8590	0.00	0.00	0.00	0.00	0.00	0.0%
Quality Education Investment Act	7400	8590	0.00	0.00	0.00	0.00	0.00	0.0%
All Other State Revenue	All Other	8590	91,461.00	91,461.00	0.00	109,416.00	17,955.00	19.6%
TOTAL, OTHER STATE REVENUE			214,900.00	214,900.00	(2,607.19)	232,855.00	17,955.00	8.4%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
OTHER LOCAL REVENUE								
Other Local Revenue								
County and District Taxes								
Other Restricted Levies								
Secured Roll		8615	0.00	0.00	0.00	0.00	0.00	0.0%
Unsecured Roll		8616	0.00	0.00	0.00	0.00	0.00	0.0%
Prior Years' Taxes		8617	0.00	0.00	0.00	0.00	0.00	0.0%
Supplemental Taxes		8618	0.00	0.00	0.00	0.00	0.00	0.0%
Non-Ad Valorem Taxes								
Parcel Taxes		8621	0.00	0.00	0.00	0.00	0.00	0.0%
Other		8622	0.00	0.00	0.00	0.00	0.00	0.0%
Community Redevelopment Funds								
Not Subject to LCFF Deduction		8625	0.00	0.00	0.00	0.00	0.00	0.0%
Penalties and Interest from Delinquent Non-LCFF								
Taxes		8629	0.00	0.00	0.00	0.00	0.00	0.0%
Sales								
Sale of Equipment/Supplies		8631	0.00	0.00	0.00	0.00	0.00	0.0%
Sale of Publications		8632	0.00	0.00	0.00	0.00	0.00	0.0%
Food Service Sales		8634	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Sales		8639	0.00	0.00	0.00	0.00	0.00	0.0%
Leases and Rentals		8650	0.00	0.00	0.00	0.00	0.00	0.0%
Interest		8660	14,000.00	14,000.00	10,974.84	14,000.00	0.00	0.0%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	0.00	0.00	0.00	0.0%
Fees and Contracts								
Adult Education Fees		8671	0.00	0.00	0.00	0.00	0.00	0.0%
Non-Resident Students		8672	0.00	0.00	0.00	0.00	0.00	0.0%
Transportation Fees From Individuals		8675	0.00	0.00	0.00	0.00	0.00	0.0%
Interagency Services		8677	92,044.00	92,044.00	25,302.00	92,044.00	0.00	0.0%
Mitigation/Developer Fees		8681	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Fees and Contracts		8689	0.00	0.00	0.00	0.00	0.00	0.0%
Other Local Revenue								
Plus: Misc Funds Non-LCFF (50%) Adjustment		8691	0.00	0.00	0.00	0.00	0.00	0.0%
Pass-Through Revenues From Local Sources		8697	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Local Revenue		8699	12,000.00	12,000.00	7,338.78	14,759.00	2,759.00	23.0%
Tuition		8710	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers In		8781-8783	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers Of Apportionments								
Special Education SELPA Transfers								
From Districts or Charter Schools	6500	8791	0.00	0.00	0.00	0.00	0.00	0.0%
From County Offices	6500	8792	31,241.00	31,241.00	4,966.00	29,296.00	(1,945.00)	-6.2%
From JPAs	6500	8793	0.00	0.00	0.00	0.00	0.00	0.0%
ROC/P Transfers								
From Districts or Charter Schools	6360	8791	0.00	0.00	0.00	0.00	0.00	0.0%
From County Offices	6360	8792	0.00	0.00	0.00	0.00	0.00	0.0%
From JPAs	6360	8793	0.00	0.00	0.00	0.00	0.00	0.0%
Other Transfers of Apportionments								
From Districts or Charter Schools	All Other	8791	0.00	0.00	0.00	0.00	0.00	0.0%
From County Offices	All Other	8792	0.00	0.00	0.00	0.00	0.00	0.0%
From JPAs	All Other	8793	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers In from All Others		8799	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER LOCAL REVENUE			149,285.00	149,285.00	48,581.62	150,099.00	814.00	0.5%
TOTAL, REVENUES			3,667,668.00	3,667,668.00	847,374.62	3,864,200.00	196,532.00	5.4%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
CERTIFICATED SALARIES								
Certificated Teachers' Salaries		1100	1,161,961.00	1,161,961.00	389,568.00	1,184,183.00	(22,222.00)	-1.9%
Certificated Pupil Support Salaries		1200	210,631.00	210,631.00	71,705.57	217,835.00	(7,204.00)	-3.4%
Certificated Supervisors' and Administrators' Salaries		1300	258,245.00	258,245.00	84,026.30	256,245.00	2,000.00	0.8%
Other Certificated Salaries		1900	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, CERTIFICATED SALARIES			1,630,837.00	1,630,837.00	545,299.87	1,658,263.00	(27,426.00)	-1.7%
CLASSIFIED SALARIES								
Classified Instructional Salaries		2100	119,217.00	119,217.00	47,181.57	163,918.00	(44,701.00)	-37.5%
Classified Support Salaries		2200	67,675.00	67,675.00	22,501.28	138,925.00	(71,250.00)	-105.3%
Classified Supervisors' and Administrators' Salaries		2300	0.00	0.00	0.00	0.00	0.00	0.0%
Clerical, Technical and Office Salaries		2400	171,419.00	171,419.00	45,517.25	168,795.00	2,624.00	1.5%
Other Classified Salaries		2900	131,485.00	131,485.00	4,594.20	21,783.00	109,702.00	83.4%
TOTAL, CLASSIFIED SALARIES			489,796.00	489,796.00	119,794.30	493,421.00	(3,625.00)	-0.7%
EMPLOYEE BENEFITS								
STRS		3101-3102	389,011.00	389,011.00	76,501.11	344,700.00	44,311.00	11.4%
PERS		3201-3202	63,315.00	63,315.00	29,691.25	90,687.00	(27,372.00)	-43.2%
OASDI/Medicare/Alternative		3301-3302	38,154.00	38,154.00	19,862.02	63,649.00	(25,495.00)	-66.8%
Health and Welfare Benefits		3401-3402	155,489.00	155,489.00	41,364.32	199,610.00	(44,121.00)	-28.4%
Unemployment Insurance		3501-3502	852.00	852.00	323.07	1,129.00	(277.00)	-32.5%
Workers' Compensation		3601-3602	14,901.00	14,901.00	5,230.63	17,939.00	(3,038.00)	-20.4%
OPEB, Allocated		3701-3702	0.00	0.00	0.00	0.00	0.00	0.0%
OPEB, Active Employees		3751-3752	0.00	0.00	0.00	0.00	0.00	0.0%
Other Employee Benefits		3901-3902	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, EMPLOYEE BENEFITS			661,722.00	661,722.00	172,972.40	717,714.00	(55,992.00)	-8.5%
BOOKS AND SUPPLIES								
Approved Textbooks and Core Curricula Materials		4100	8,512.00	8,512.00	0.00	5,947.00	2,565.00	30.1%
Books and Other Reference Materials		4200	561.00	561.00	0.00	561.00	0.00	0.0%
Materials and Supplies		4300	101,396.00	101,396.00	39,963.92	117,450.00	(16,054.00)	-15.8%
Noncapitalized Equipment		4400	0.00	0.00	0.00	0.00	0.00	0.0%
Food		4700	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, BOOKS AND SUPPLIES			110,469.00	110,469.00	39,963.92	123,958.00	(13,489.00)	-12.2%
SERVICES AND OTHER OPERATING EXPENDITURES								
Subagreements for Services		5100	0.00	0.00	0.00	0.00	0.00	0.0%
Travel and Conferences		5200	12,553.00	12,553.00	901.57	12,703.00	(150.00)	-1.2%
Dues and Memberships		5300	7,574.00	7,574.00	2,210.00	7,574.00	0.00	0.0%
Insurance		5400-5450	10,057.00	10,057.00	10,446.17	10,446.00	(389.00)	-3.9%
Operations and Housekeeping Services		5500	0.00	0.00	0.00	0.00	0.00	0.0%
Rentals, Leases, Repairs, and Noncapitalized Improvements		5600	18,292.00	18,292.00	6,128.71	26,961.00	(8,669.00)	-47.4%
Transfers of Direct Costs		5710	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Direct Costs - Interfund		5750	0.00	0.00	0.00	0.00	0.00	0.0%
Professional/Consulting Services and Operating Expenditures		5800	679,387.00	679,387.00	266,190.66	729,125.00	(49,738.00)	-7.3%
Communications		5900	6,153.00	6,153.00	1,724.70	6,897.00	(744.00)	-12.1%
TOTAL, SERVICES AND OTHER OPERATING EXPENDITURES			734,016.00	734,016.00	287,601.81	793,706.00	(59,690.00)	-8.1%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
CAPITAL OUTLAY								
Land		6100	0.00	0.00	0.00	0.00	0.00	0.0%
Land Improvements		6170	0.00	0.00	0.00	0.00	0.00	0.0%
Buildings and Improvements of Buildings		6200	0.00	0.00	0.00	0.00	0.00	0.0%
Books and Media for New School Libraries or Major Expansion of School Libraries		6300	0.00	0.00	0.00	0.00	0.00	0.0%
Equipment		6400	0.00	0.00	(2,262.00)	0.00	0.00	0.0%
Equipment Replacement		6500	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, CAPITAL OUTLAY			0.00	0.00	(2,262.00)	0.00	0.00	0.0%
OTHER OUTGO (excluding Transfers of Indirect Costs)								
Tuition								
Tuition for Instruction Under Interdistrict Attendance Agreements		7110	0.00	0.00	0.00	0.00	0.00	0.0%
State Special Schools		7130	0.00	0.00	0.00	0.00	0.00	0.0%
Tuition, Excess Costs, and/or Deficit Payments								
Payments to Districts or Charter Schools		7141	0.00	0.00	0.00	0.00	0.00	0.0%
Payments to County Offices		7142	0.00	0.00	0.00	0.00	0.00	0.0%
Payments to JPAs		7143	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Pass-Through Revenues								
To Districts or Charter Schools		7211	0.00	0.00	0.00	0.00	0.00	0.0%
To County Offices		7212	0.00	0.00	0.00	0.00	0.00	0.0%
To JPAs		7213	0.00	0.00	0.00	0.00	0.00	0.0%
Special Education SELPA Transfers of Apportionments								
To Districts or Charter Schools	6500	7221	0.00	0.00	0.00	0.00	0.00	0.0%
To County Offices	6500	7222	0.00	0.00	0.00	0.00	0.00	0.0%
To JPAs	6500	7223	0.00	0.00	0.00	0.00	0.00	0.0%
ROC/P Transfers of Apportionments								
To Districts or Charter Schools	6360	7221	0.00	0.00	0.00	0.00	0.00	0.0%
To County Offices	6360	7222	0.00	0.00	0.00	0.00	0.00	0.0%
To JPAs	6360	7223	0.00	0.00	0.00	0.00	0.00	0.0%
Other Transfers of Apportionments	All Other	7221-7223	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers		7281-7283	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers Out to All Others		7299	0.00	0.00	0.00	0.00	0.00	0.0%
Debt Service								
Debt Service - Interest		7438	0.00	0.00	0.00	0.00	0.00	0.0%
Other Debt Service - Principal		7439	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)			0.00	0.00	0.00	0.00	0.00	0.0%
OTHER OUTGO - TRANSFERS OF INDIRECT COSTS								
Transfers of Indirect Costs		7310	0.00	0.00	0.00	0.00		
Transfers of Indirect Costs - Interfund		7350	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER OUTGO - TRANSFERS OF INDIRECT COSTS			0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, EXPENDITURES			3,626,840.00	3,626,840.00	1,163,370.30	3,787,062.00	(160,222.00)	-4.4%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
INTERFUND TRANSFERS								
INTERFUND TRANSFERS IN								
From: Special Reserve Fund		8912	0.00	0.00	0.00	0.00	0.00	0.0%
Other Authorized Interfund Transfers In		8919	0.00	0.00	0.00	0.00	0.00	0.0%
(a) TOTAL, INTERFUND TRANSFERS IN			0.00	0.00	0.00	0.00	0.00	0.0%
INTERFUND TRANSFERS OUT								
To: Child Development Fund		7611	0.00	0.00	0.00	0.00	0.00	0.0%
To: Special Reserve Fund		7612	0.00	0.00	0.00	0.00	0.00	0.0%
To: State School Building Fund/ County School Facilities Fund		7613	0.00	0.00	0.00	0.00	0.00	0.0%
To: Cafeteria Fund		7616	0.00	0.00	0.00	0.00	0.00	0.0%
Other Authorized Interfund Transfers Out		7619	0.00	0.00	0.00	0.00	0.00	0.0%
(b) TOTAL, INTERFUND TRANSFERS OUT			0.00	0.00	0.00	0.00	0.00	0.0%
OTHER SOURCES/USES								
SOURCES								
State Apportionments Emergency Apportionments		8931	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds								
Proceeds from Sale/Lease-Purchase of Land/Buildings		8953	0.00	0.00	0.00	0.00	0.00	0.0%
Other Sources County School Bldg Aid		8961	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.00	0.00	0.00	0.0%
Long-Term Debt Proceeds Proceeds from Certificates of Participation		8971	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Capital Leases		8972	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Lease Revenue Bonds		8973	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Sources		8979	0.00	0.00	0.00	0.00	0.00	0.0%
(c) TOTAL, SOURCES			0.00	0.00	0.00	0.00	0.00	0.0%
USES								
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Uses		7699	0.00	0.00	0.00	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.00	0.00	0.00	0.0%
CONTRIBUTIONS								
Contributions from Unrestricted Revenues		8980	0.00	0.00	0.00	0.00		
Contributions from Restricted Revenues		8990	0.00	0.00	0.00	0.00		
(e) TOTAL, CONTRIBUTIONS			0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER FINANCING SOURCES/USES (a - b + c - d + e)			0.00	0.00	0.00	0.00	0.00	0.0%

Resource	Description	2018-19 Projected Year Totals
6300		52,053.48
6500		0.14
9010		241,594.28
Total, Restricted Balance		293,647.90

Description	ESTIMATED FUNDED ADA Original Budget (A)	ESTIMATED FUNDED ADA Board Approved Operating Budget (B)	ESTIMATED P-2 REPORT ADA Projected Year Totals (C)	ESTIMATED FUNDED ADA Projected Year Totals (D)	DIFFERENCE (Col. D - B) (E)	PERCENTAGE DIFFERENCE (Col. E / B) (F)
C. CHARTER SCHOOL ADA						
Authorizing LEAs reporting charter school SACS financial data in their Fund 01, 09, or 62 use this worksheet to report ADA for those charter schools. Charter schools reporting SACS financial data separately from their authorizing LEAs in Fund 01 or Fund 62 use this worksheet to report their ADA.						
FUND 01: Charter School ADA corresponding to SACS financial data reported in Fund 01.						
1. Total Charter School Regular ADA	235.82	235.82	235.82	235.82	0.00	0%
2. Charter School County Program Alternative Education ADA						
a. County Group Home and Institution Pupils	0.00	0.00	0.00	0.00	0.00	0%
b. Juvenile Halls, Homes, and Camps	0.00	0.00	0.00	0.00	0.00	0%
c. Probation Referred, On Probation or Parole, Expelled per EC 48915(a) or (c) [EC 2574(c)(4)(A)]	0.00	0.00	0.00	0.00	0.00	0%
d. Total, Charter School County Program Alternative Education ADA (Sum of Lines C2a through C2c)	0.00	0.00	0.00	0.00	0.00	0%
3. Charter School Funded County Program ADA						
a. County Community Schools	0.00	0.00	0.00	0.00	0.00	0%
b. Special Education-Special Day Class	0.00	0.00	0.00	0.00	0.00	0%
c. Special Education-NPS/LCI	0.00	0.00	0.00	0.00	0.00	0%
d. Special Education Extended Year	0.00	0.00	0.00	0.00	0.00	0%
e. Other County Operated Programs: Opportunity Schools and Full Day Opportunity Classes, Specialized Secondary Schools	0.00	0.00	0.00	0.00	0.00	0%
f. Total, Charter School Funded County Program ADA (Sum of Lines C3a through C3e)	0.00	0.00	0.00	0.00	0.00	0%
4. TOTAL CHARTER SCHOOL ADA (Sum of Lines C1, C2d, and C3f)	235.82	235.82	235.82	235.82	0.00	0%
FUND 09 or 62: Charter School ADA corresponding to SACS financial data reported in Fund 09 or Fund 62.						
5. Total Charter School Regular ADA	0.00	0.00	0.00	0.00	0.00	0%
6. Charter School County Program Alternative Education ADA						
a. County Group Home and Institution Pupils	0.00	0.00	0.00	0.00	0.00	0%
b. Juvenile Halls, Homes, and Camps	0.00	0.00	0.00	0.00	0.00	0%
c. Probation Referred, On Probation or Parole, Expelled per EC 48915(a) or (c) [EC 2574(c)(4)(A)]	0.00	0.00	0.00	0.00	0.00	0%
d. Total, Charter School County Program Alternative Education ADA (Sum of Lines C6a through C6c)	0.00	0.00	0.00	0.00	0.00	0%
7. Charter School Funded County Program ADA						
a. County Community Schools	0.00	0.00	0.00	0.00	0.00	0%
b. Special Education-Special Day Class	0.00	0.00	0.00	0.00	0.00	0%
c. Special Education-NPS/LCI	0.00	0.00	0.00	0.00	0.00	0%
d. Special Education Extended Year	0.00	0.00	0.00	0.00	0.00	0%
e. Other County Operated Programs: Opportunity Schools and Full Day Opportunity Classes, Specialized Secondary Schools	0.00	0.00	0.00	0.00	0.00	0%
f. Total, Charter School Funded County Program ADA (Sum of Lines C7a through C7e)	0.00	0.00	0.00	0.00	0.00	0%
8. TOTAL CHARTER SCHOOL ADA (Sum of Lines C5, C6d, and C7f)	0.00	0.00	0.00	0.00	0.00	0%
9. TOTAL CHARTER SCHOOL ADA Reported in Fund 01, 09, or 62 (Sum of Lines C4 and C8)	235.82	235.82	235.82	235.82	0.00	0%

Section I - Expenditures	Funds 01, 09, and 62 Goals	Functions	Objects	2018-19 Expenditures
A. Total state, federal, and local expenditures (all resources)	All	All	1000-7999	3,861,794.00
B. Less all federal expenditures not allowed for MOE (Resources 3000-5999, except 3385)	All	All	1000-7999	510,673.00
C. Less state and local expenditures not allowed for MOE: (All resources, except federal as identified in Line B)				
1. Community Services	All	5000-5999	1000-7999	0.00
2. Capital Outlay	All except 7100-7199	All except 5000-5999	6000-6999	0.00
3. Debt Service	All	9100	5400-5450, 5800, 7430-7439	0.00
4. Other Transfers Out	All	9200	7200-7299	0.00
5. Interfund Transfers Out	All	9300	7600-7629	0.00
6. All Other Financing Uses	All	9100 9200	7699 7651	0.00
7. Nonagency	7100-7199	All except 5000-5999, 9000-9999	1000-7999	42,133.00
8. Tuition (Revenue, in lieu of expenditures, to approximate costs of services for which tuition is received)	All	All	8710	0.00
9. Supplemental expenditures made as a result of a Presidentially declared disaster	Manually entered. Must not include expenditures in lines B, C1-C8, D1, or D2.			
10. Total state and local expenditures not allowed for MOE calculation (Sum lines C1 through C9)				42,133.00
D. Plus additional MOE expenditures:				
1. Expenditures to cover deficits for food services (Funds 13 and 61) (If negative, then zero)	All	All	1000-7143, 7300-7439 minus 8000-8699	0.00
2. Expenditures to cover deficits for student body activities	Manually entered. Must not include expenditures in lines A or D1.			
E. Total expenditures subject to MOE (Line A minus lines B and C10, plus lines D1 and D2)				3,308,988.00

Section II - Expenditures Per ADA		2018-19 Annual ADA/ Exps. Per ADA
A. Average Daily Attendance (Form AI, Column C, Line C9)*		235.82
B. Expenditures per ADA (Line I.E divided by Line II.A)		14,031.84

Section III - MOE Calculation (For data collection only. Final determination will be done by CDE)	Total	Per ADA
A. Base expenditures (Preloaded expenditures extracted from prior year Unaudited Actuals MOE Calculation) (Note: If the prior year MOE was not met, in its final determination, CDE will adjust the prior year base to 90 percent of the preceding prior year amount rather than the actual prior year expenditure amount.)	2,884,412.16	12,551.84
1. Adjustment to base expenditure and expenditure per ADA amounts for LEAs failing prior year MOE calculation (From Section IV)	0.00	0.00
2. Total adjusted base expenditure amounts (Line A plus Line A.1)	2,884,412.16	12,551.84
B. Required effort (Line A.2 times 90%)	2,595,970.94	11,296.66
C. Current year expenditures (Line I.E and Line II.B)	3,308,988.00	14,031.84
D. MOE deficiency amount, if any (Line B minus Line C) (If negative, then zero)	0.00	0.00
E. MOE determination (If one or both of the amounts in line D are zero, the MOE requirement is met; if both amounts are positive, the MOE requirement is not met. If either column in Line A.2 or Line C equals zero, the MOE calculation is incomplete.)	MOE Met	
F. MOE deficiency percentage, if MOE not met; otherwise, zero (Line D divided by Line B) (Funding under ESSA covered programs in FY 2020-21 may be reduced by the lower of the two percentages)	0.00%	0.00%

*Interim Periods - Annual ADA not available from Form AI. For your convenience, Projected Year Totals Estimated P-2 Report ADA has been preloaded. Manual adjustment may be required to reflect estimated Annual ADA.

SECTION IV - Detail of Adjustments to Base Expenditures (used in Section III, Line A.1)		
Description of Adjustments	Total Expenditures	Expenditures Per ADA
Total adjustments to base expenditures	0.00	0.00

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First Interim
2018-19 Original Budget
Technical Review Checks

Grizzly ChalleNGe Charter
San Luis Obispo County Office of Education San Luis Obispo County

Following is a chart of the various types of technical review checks and related requirements:

F - Fatal (Data must be corrected; an explanation is not allowed)
W/WC - Warning/Warning with Calculation (If data are not correct, correct the data; if data are correct an explanation is required)
O - Informational (If data are not correct, correct the data; if data are correct an explanation is optional, but encouraged)

IMPORT CHECKS

GENERAL LEDGER CHECKS

SUPPLEMENTAL CHECKS

EXPORT CHECKS

Checks Completed.

SACS2018ALL Financial Reporting Software - 2018.2.0
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First Interim
2018-19 Board Approved Operating Budget
Technical Review Checks

Grizzly ChalleNGe Charter
San Luis Obispo County Office of Education San Luis Obispo County

Following is a chart of the various types of technical review checks and related requirements:

F - Fatal (Data must be corrected; an explanation is not allowed)
W/WC - Warning/Warning with Calculation (If data are not correct, correct the data; if data are correct an explanation is required)
O - Informational (If data are not correct, correct the data; if data are correct an explanation is optional, but encouraged)

IMPORT CHECKS

GENERAL LEDGER CHECKS

SUPPLEMENTAL CHECKS

EXPORT CHECKS

Checks Completed.

SACS2018ALL Financial Reporting Software - 2018.2.0
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First Interim
2018-19 Projected Totals
Technical Review Checks

Grizzly ChalleNGe Charter
San Luis Obispo County Office of Education San Luis Obispo County

Following is a chart of the various types of technical review checks and related requirements:

F - Fatal (Data must be corrected; an explanation is not allowed)
W/WC - Warning/Warning with Calculation (If data are not correct, correct the data; if data are correct an explanation is required)
O - Informational (If data are not correct, correct the data; if data are correct an explanation is optional, but encouraged)

IMPORT CHECKS

CHECKFUND - (F) - All FUND codes must be valid. PASSED

CHK-FUND09-ACTIVITY - (F) - There is no activity in Fund 09. PASSED

CHECKRESOURCE - (W) - All RESOURCE codes must be valid. PASSED

CHK-RS-LOCAL-DEFINED - (F) - All locally defined resource codes must roll up to a CDE defined resource code. PASSED

CHECKGOAL - (F) - All GOAL codes must be valid. PASSED

CHECKFUNCTION - (F) - All FUNCTION codes must be valid. PASSED

CHECKOBJECT - (F) - All OBJECT codes must be valid. PASSED

CHK-FUNDxOBJECT - (F) - All FUND and OBJECT account code combinations must be valid. PASSED

CHK-FDxRS7690x8590 - (F) - Funds 19, 57, 63, 66, 67, and 73 with Object 8590, All Other State Revenue, must be used in combination with Resource 7690, STRS-On Behalf Pension Contributions. PASSED

CHK-FUNDxRESOURCE - (W) - All FUND and RESOURCE account code combinations should be valid. PASSED

CHK-FUNDxGOAL - (W) - All FUND and GOAL account code combinations should be valid. PASSED

CHK-FUNDxFUNCTION-A - (W) - All FUND (funds 01 through 12, 19, 57, 62, and 73) and FUNCTION account code combinations should be valid. PASSED

CHK-FUNDxFUNCTION-B - (F) - All FUND (all funds except for 01 through 12, 19, 57, 62, and 73) and FUNCTION account code combinations must be valid. PASSED

CHK-RESOURCExOBJECTA - (W) - All RESOURCE and OBJECT (objects 8000 through 9999, except for 9791, 9793, and 9795) account code combinations should be valid. PASSED

CHK-RESOURCExOBJECTB - (O) - All RESOURCE and OBJECT (objects 9791, 9793, and 9795) account code combinations should be valid. PASSED

CHK-RES6500xOBJ8091 - (F) - There is no activity in Resource 6500 (Special Education) with Object 8091 (LCFF Transfers-Current Year) or 8099 (LCFF/Revenue Limit Transfers-Prior Years). PASSED

CHK-FUNCTIONxOBJECT - (F) - All FUNCTION and OBJECT account code combinations must be valid. PASSED

CHK-GOALxFUNCTION-A - (F) - Goal and function account code combinations (all goals with expenditure objects 1000-7999 in functions 1000-1999 and 4000-5999) must be valid. NOTE: Functions not included in the GOALxFUNCTION table (0000, 2000-3999, 6000-6999, 7100-7199, 7210, 8000-8999) are not checked and will pass the TRC. PASSED

CHK-GOALxFUNCTION-B - (F) - General administration costs (functions 7200-7999, except 7210) must be direct-charged to an Undistributed, Nonagency, or County Services to Districts goal (Goal 0000, 7100-7199, or 8600-8699). PASSED

SPECIAL-ED-GOAL - (F) - Special Education revenue and expenditure transactions (resources 3300-3405, and 6500-6540, objects 1000-8999) must be coded to a Special Education 5000 goal or to Goal 7110, Nonagency-Educational. This technical review check excludes Early Intervening Services resources 3312, 3318, and 3332. PASSED

GENERAL LEDGER CHECKS

INTERFD-DIR-COST - (W) - Transfers of Direct Costs - Interfund (Object 5750) must net to zero for all funds. PASSED

INTERFD-INDIRECT - (W) - Transfers of Indirect Costs - Interfund (Object 7350) must net to zero for all funds. PASSED

INTERFD-INDIRECT-FN - (W) - Transfers of Indirect Costs - Interfund (Object 7350) must net to zero by function. PASSED

INTERFD-IN-OUT - (W) - Interfund Transfers In (objects 8910-8929) must equal Interfund Transfers Out (objects 7610-7629). PASSED

LCFF-TRANSFER - (W) - LCFF Transfers (objects 8091 and 8099) must net to zero, individually. PASSED

INTRAFD-DIR-COST - (F) - Transfers of Direct Costs (Object 5710) must net to zero by fund. PASSED

INTRAFD-INDIRECT - (F) - Transfers of Indirect Costs (Object 7310) must net to zero by fund. PASSED

INTRAFD-INDIRECT-FN - (F) - Transfers of Indirect Costs (Object 7310) must net

to zero by function. PASSED

CONTRIB-UNREST-REV - (F) - Contributions from Unrestricted Revenues (Object 8980) must net to zero by fund. PASSED

CONTRIB-RESTR-REV - (F) - Contributions from Restricted Revenues (Object 8990) must net to zero by fund. PASSED

EPA-CONTRIB - (F) - There should be no contributions (objects 8980-8999) to the Education Protection Account (Resource 1400). PASSED

LOTTERY-CONTRIB - (F) - There should be no contributions (objects 8980-8999) to the lottery (resources 1100 and 6300) or from the Lottery: Instructional Materials (Resource 6300). PASSED

PASS-THRU-REV=EXP - (W) - Pass-through revenues from all sources (objects 8287, 8587, and 8697) should equal transfers of pass-through revenues to other agencies (objects 7211 through 7213, plus 7299 for Resource 3327), by resource. PASSED

SE-PASS-THRU-REVENUE - (W) - Transfers of special education pass-through revenues are not reported in the general fund for the Administrative Unit of a Special Education Local Plan Area. PASSED

EXCESS-ASSIGN-REU - (F) - Amounts reported in Other Assignments (Object 9780) and/or Reserve for Economic Uncertainties (REU) (Object 9789) should not create a negative amount in Unassigned/Unappropriated (Object 9790) by fund and resource (for all funds except funds 61 through 73). PASSED

UNASSIGNED-NEGATIVE - (F) - Unassigned/Unappropriated balance (Object 9790) must be zero or negative, by resource, in all funds except the general fund and funds 61 through 73. PASSED

UNR-NET-POSITION-NEG - (F) - Unrestricted Net Position (Object 9790), in restricted resources, must be zero or negative, by resource, in funds 61 through 73. PASSED

RS-NET-POSITION-ZERO - (F) - Restricted Net Position (Object 9797), in unrestricted resources, must be zero, by resource, in funds 61 through 73. PASSED

EFB-POSITIVE - (W) - All ending fund balances (Object 979Z) should be positive by resource, by fund. PASSED

OBJ-POSITIVE - (W) - All applicable objects should have a positive balance by resource, by fund. PASSED

REV-POSITIVE - (W) - Revenue amounts exclusive of contributions (objects 8000-8979) should be positive by resource, by fund. PASSED

EXP-POSITIVE - (W) - Expenditure amounts (objects 1000-7999) should be positive by function, resource, and fund. PASSED

CEFB-POSITIVE - (F) - Components of Ending Fund Balance/Net Position (objects 9700-9789, 9796, and 9797) must be positive individually by resource, by fund.

PASSED

SUPPLEMENTAL CHECKS

EXPORT CHECKS

CHK-UNBALANCED-A - (W) - Unbalanced and/or incomplete data in any of the forms should be corrected before an official export is completed. PASSED

CHK-UNBALANCED-B - (F) - Unbalanced and/or incomplete data in any of the forms must be corrected before an official export can be completed. PASSED

CHK-DEPENDENCY - (F) - If data have changed that affect other forms, the affected forms must be opened and saved. PASSED

Checks Completed.

SACS2018ALL Financial Reporting Software - 2018.2.0
12/3/2018 3:12:23 PM 40-10405-0101725

First Interim
2018-19 Actuals to Date
Technical Review Checks

Grizzly ChalleNGe Charter
San Luis Obispo County Office of Education San Luis Obispo County

Following is a chart of the various types of technical review checks and related requirements:

F - Fatal (Data must be corrected; an explanation is not allowed)
W/WC - Warning/Warning with Calculation (If data are not correct, correct the data; if data are correct an explanation is required)
O - Informational (If data are not correct, correct the data; if data are correct an explanation is optional, but encouraged)

IMPORT CHECKS

CHECKFUND - (F) - All FUND codes must be valid. PASSED

CHK-FUND09-ACTIVITY - (F) - There is no activity in Fund 09. PASSED

CHECKRESOURCE - (W) - All RESOURCE codes must be valid. PASSED

CHK-RS-LOCAL-DEFINED - (F) - All locally defined resource codes must roll up to a CDE defined resource code. PASSED

CHECKGOAL - (F) - All GOAL codes must be valid. PASSED

CHECKFUNCTION - (F) - All FUNCTION codes must be valid. PASSED

CHECKOBJECT - (F) - All OBJECT codes must be valid. PASSED

CHK-FUNDxOBJECT - (F) - All FUND and OBJECT account code combinations must be valid. PASSED

CHK-FDxRS7690x8590 - (F) - Funds 19, 57, 63, 66, 67, and 73 with Object 8590, All Other State Revenue, must be used in combination with Resource 7690, STRS-On Behalf Pension Contributions. PASSED

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SUPPLEMENTAL CHECKS

EXPORT CHECKS

CHK-DEPENDENCY - (F) - If data have changed that affect other forms, the affected forms must be opened and saved. PASSED

Checks Completed.

Charter Number: _____

To the chartering authority and the county superintendent of schools (or only to the county superintendent of schools if the county board of education is the chartering authority):

2018-19 CHARTER SCHOOL INTERIM REPORT: This report is hereby filed by the charter school pursuant to Education Code Section 47604.33(a).

Signed: _____ Date: 1/11/19
Charter School Official
(Original signature required)

Printed Name: Paul Piette Title: Principal

For additional information on the interim report, please contact:

Charter School Contact:

Katy Bates
Name

Accounting Manager
Title

805-782-7315
Telephone

kbates@slocoe.org
E-mail Address

GRIZZLY CHALLENGE CHARTER SCHOOL
BOARD OF DIRECTORS
721 MENDOCINO AVENUE
SAN LUIS OBISPO, CA 93405

AGENDA ITEM BACK-UP SHEET

AGENDA ITEM: 6.8

Approve Retroactive Salary Increase for Classified and Management Staff

On October 18, 2018, the Board of Directors approved the Tentative Agreement, which included a 2% salary increase to certificated staff each year for a three-year period, retroactive to July 1, 2018.

The Board's approval is requested for a 2% salary increase to classified and management staff, each year for a three-year period, retroactive to July 1, 2018.

FISCAL IMPLICATIONS:

2018-19 with 2% increase:
Restricted $11,711
Unrestricted $5,898
Total additional cost 18-19 = $17,609

2019-20 with 2% increase:
Restricted $34,532
Unrestricted $17,390
Total additional cost 19-20 = $51,922

2020-21 with 2% increase:
Restricted $37,220
Unrestricted $18,744
Total additional cost 20-21 = $55,964

RECOMMENDATION:

Approve Retroactive Salary Increase for Classified and Management Staff.

Submitted by: _____
Paul Piette, Principal/Director

GRIZZLY CHALLENGE CHARTER SCHOOL
BOARD MEETING: January 24, 2019

San Luis Obispo County Office of Education

DISCLOSURE OF AGREEMENT

In Accordance with AB 1200 (Statutes of 1991, Chapter 1213) and G.C. 3547.5

Grizzly Challenge Charter School

Name of Bargaining Unit: Non represented groups

Certificated

Classified Classified and Management

The proposed agreement covers the period beginning July 1 2018 and ending June 30 2021

and will be acted upon by the Governing Board at its meeting on : 10/18/2018 at 3:45 .

(Date)

A. Proposed Change in Compensation 2018-19 2019-20 2020-21

	Compensation	Cost Prior to Proposed Agreement	Fiscal Impact of Proposed Agreement		
			Current Year 2018-19	Year 2 2019-20	Year 3 2020-21
1.	**Salary Schedule - amount of 2% increase -**		**$14,376**	**$14,664**	**$14,700**
	- Increase (Decrease)	$718,800	2.0%	2.0%	2.0%
2.	**Step and Column**				
	- Increase (Decrease) Due to movement plus		**$0**	**$29,914**	**$31,732**
	any changes due to settlement		0.0%	4.2%	4.4%
3	**Other Compensation**		$0	$0	$0
	Increase (Decrease) (Stipends, Bonuses, etc.)		0.0%	0.0%	0.0%
	Description of Other Compensation	$ 0			
4.	**Statutory Benefits**				
	- Increase (Decrease) in STRS, PERS, FICA,				
	WC, UI, Medicare, etc.		difference		
	Gross Wages		$ 3,233	$ 4,686	$ 8,032
				$ -	$ -
	Stipends and Other		$ -	$ -	$ -
		$238,715	1.4%	1.9%	3.3%
5.	**STRS/PERS Increases**			$2,658	$1,500
	-Increase (Decrease)	$121,072	0.0%	2.2%	1.2%
6.	**Total Compensation**		**$17,609**	**$51,922**	**$55,964**
	Increase (Decrease) (Total Lines 1 - 5)	$1,078,587	1.6%	4.8%	5.2%
7	**Total Number of Represented Employees (use FTE if appropriate)**	12.59	12.59	12.59	12.59
8.	**Total Compensation Cost for Average Employee**		$1,399	$4,124	$4,445
	-Increase (Decrease)	$85,667	1.6%	4.8%	5.2%

In accordance with the requirement of Government Code Section 3547.5, the Superintendent and Chief Business Official of Grizzly ChalleNGe Charter School hereby certify that the Charter can meet the costs incurred with the current proposal to increase Grizzly's non-union represented groups at the rate of 2% from July 1st 2018 to June 30th 2021

The budget revisions necessary to meet the cost of the agreement in each year of its term are as follows:

Budget Adjustment Category:	**Budget Adjustment Increase (Decrease)**
the following figures include step and STRS/PERS increases	
2018-19 with 2% increase	**Total additional cost 18-19 = $17,609**
2019-20 with 2% increase	**Total additional cost 19-20 = $51,922**
2020-21 with 2% increase	**Total additional cost 20-21 = $55,964**

District Superintendent (signature) _____ Date _____

Chief Business Official (signature) _____ Date 12-12-18

GRIZZLY CHALLENGE CHARTER SCHOOL
BOARD OF DIRECTORS
721 MENDOCINO AVENUE
SAN LUIS OBISPO, CA 93405

AGENDA ITEM BACK-UP SHEET

AGENDA ITEM: 6.9

Approve the School Accountability Report Card (SARC) for the Grizzly ChalleNGe Charter School

Grizzly ChalleNGe Charter School's SARC is being submitted for the Board's approval. The SARC will be published during the 2018-19 school year using data from the 2017-18 school year.

FISCAL IMPLICATIONS: None

RECOMMENDATION: **Approve the School Accountability Report Card (SARC) for the Grizzly ChalleNGe Charter School.**

Submitted by:

Paul Piette, Principal/Director

GRIZZLY CHALLENGE CHARTER SCHOOL
BOARD MEETING: January 24, 2019

California Department of Education

School Accountability Report Card

Reported Using Data from the 2017-2018 School Year

Published during 2018-2019

Grizzly Challenge Charter School

Every school in California is required by state law to publish a School Accountability Report Card (SARC), by February 1 of each year. The SARC contains information about the condition and performance of each California public school. Under the Local Control Funding Formula (LCFF) all local educational agencies (LEAs) are required to prepare a Local Control Accountability Plan (LCAP), which describes how they intend to meet annual school-specific goals for all pupils, with specific activities to address state and local priorities. Additionally, data reported in an LCAP is to be consistent with data reported in the SARC.

- For more information about SARC requirements, see the California Department of Education (CDE) SARC Web page at http://www.cde.ca.gov/ta/ac/sa/.
- For more information about the LCFF or LCAP, see the CDE LCFF Web page at http://www.cde.ca.gov/fg/aa/lc/.
- For additional information about the school, parents and community members should contact the school principal or the district office.

DataQuest is an online data tool located on the CDE DataQuest Web page at http://dq.cde.ca.gov/dataquest/ that contains additional information about this school and comparisons of the school to the district, the county, and the state. Specifically, DataQuest is a dynamic system that provides reports for accountability (e.g., test data, enrollment, high school graduates, dropouts, course enrollments, staffing, and data regarding English learners.

Internet access is available at public libraries and other locations that are publicly accessible (e.g., the California State Library). Access to the Internet at libraries and public locations is generally provided on a first-come, first-served basis. Other use restrictions may include the hours of operation, the length of time that a workstation may be used (depending on availability), the types of software programs available on a workstation, and the ability to print documents.

School Information

The Grizzly Challenge Charter School, in partnership with the California National Guard, at Grizzly Youth Academy is a highly specialized intervention program committed to reclaiming the lives of at risk youth.

Our Mission Statement: To provide a safe, consistent, structured educational environment focusing on the success of the whole student. The school curriculum is goal-oriented, integrated, cooperative, flexible, and designed to meet the California State Standards as well as the diverse needs of the at-risk student population that it serves. Through partnerships with the California National Guard, the business community, and post-graduate education programs, Grizzly prepares students for the transition from high school to employment, higher education, and adult responsibilities.

Our school is fully WASC accredited and offers a rich variety of experiences and opportunities designed to develop our students' academic, social, and emotional skills. We believe in a holistic education: We teach students to think critically, make healthy choices, plan for a career and pursue an action plan for their Post Grizzly lives. Our brief five month long academy is designed to intervene in the lives of students who are at risk of dropping out of school. Our students are credit deficient, between 16-18 years old and need multiple supplementary supports and resources to gain the range of skills needed to succeed in life. Students volunteer from throughout the state to attend our school and enroll with the motivation to change the trajectory of their life by dedicating themselves to our five month residential intervention program.

During the five month program, students are assessed on their academic skills using the Test of Adult Basic Education (TABE) as both a pre and post measure of their Reading and Math ability. While there is a lot of emphasis on credit recovery and making up previously failed courses students, there is also substantial emphasis placed on goal setting and preparation for college and careers. Students will be both dual and concurrently enrolled with our local community college (Cuesta College) and exit the program having earned 4 college credits in addition to their high school credits.

Personal development is a core driver of all activities at the academy. In addition to academics students learn discipline, leadership, personal and social responsibility. Students learn to work as a team towards a common goal and are provided several opportunities for individual personal growth as well, through positive mentoring relationships, extra curricular activities, service to the community, physical fitness, and several counseling and career opportunities. In the five month program students receive an intense and well rounded educational experience that is designed to be transformational. That is, our efforts are not merely credit recovery, we are interested in intervening and having the students apply the new habits, education, skills and self set goals to improve their life.

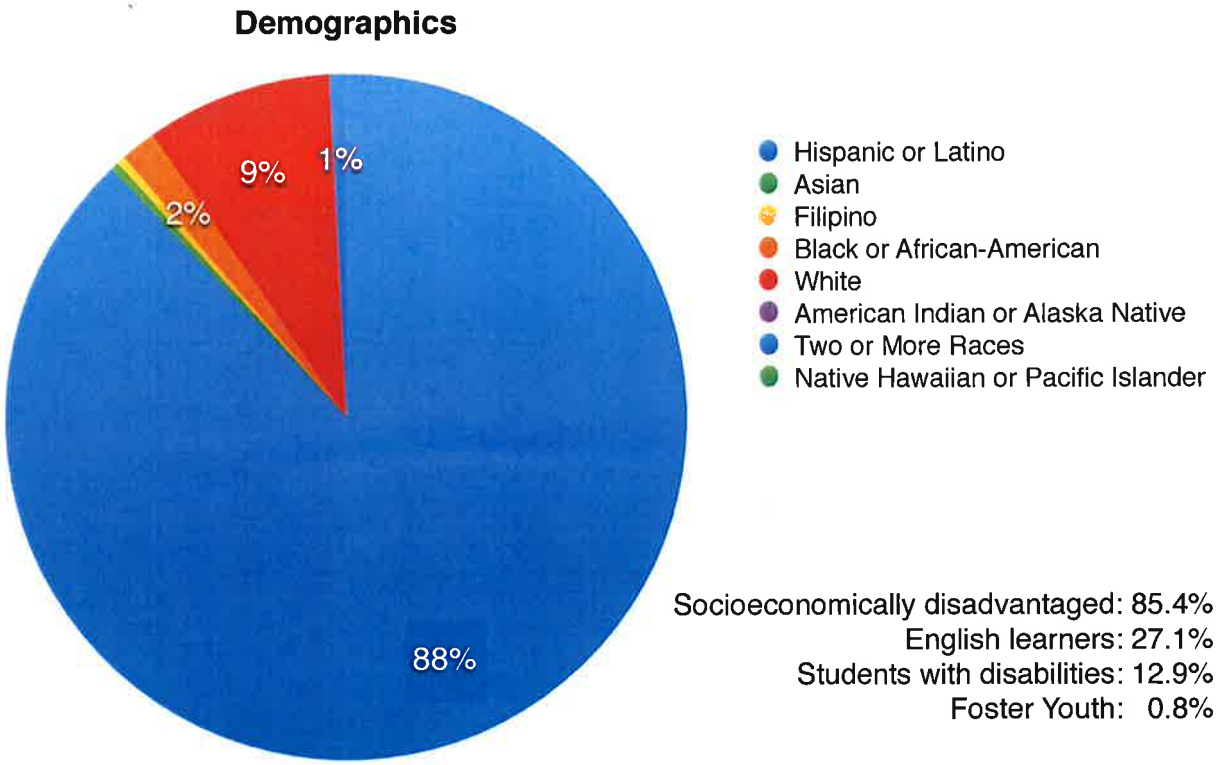
Our program doesn't stop after the five months. Although they are no longer enrolled and residing with the Academy, we provide support for a full twelve months after completion. At the end of the residential program some of our students will return to their district of residence to continue working towards their high school diploma while others will have completed their high school requirements with us earning a high school diploma and embark on their postsecondary life. Equipped with the tools they acquired at Grizzly, our graduates are prepared for a new life.

District Contact Information - Most Recent Year	
District Name	San Luis Obispo County Office of Education
Phone Number	(805) 543-7732
Superintendent	James Brescia
Email Address	jbrescia@slocoe.org
Website	http://www.slocoe.org

School Contact Information - Most Recent Year	
School Name	Grizzly ChalleNGe Charter
Street	721 Mendocino Ave. Bldg 945
City, State, Zip	San Luis Obispo, CA 93405
Phone Number	(805) 782-6882
Principal	Paul Piette
Email Address	ppiette@slocoe.org
Website	http://www.grizzlyyouthacademy.org
County-District-School (CDS) Code	40104050101725

Enrollment by Student Group

The total enrollment at the school was 240 students for the 2017-18 school year. The pie chart displays the percentage of students enrolled in each group.



Socioeconomically disadvantaged: 85.4%
English learners: 27.1%
Students with disabilities: 12.9%
Foster Youth: 0.8%

Student Enrollment by Grade Level (School Year 2017-18)

Grade Level	Number of Students
Grade 10	7
Grade 11	92
Grade 12	141
Total Enrollment	240

Average Class and Class Size Distribution (Secondary)

	2015-16				2016-17				2017-18			
	Number of Classes*											
Subject	Avg. Class Size	1-22	23-32	33+	Avg. Class Size	1-22	23-32	33+	Avg. Class Size	1-22	23-32	33+
English	21	4	7	0	20	5	6	0	22	3	7	0
Math	19	4	6	0	20	4	6	0	14	10	4	0
Science	7	4	0	0	5	5	0	0	7	3	0	0
Social Science	17	10	6	0	15	13	4	0	16	12	3	0

State Priority: Basic

The SARC provides the following information relevant to the State priority: Basic (Priority 1):

- Degree to which teachers are appropriately assigned and fully credentialed in the subject area and for the pupils they are teaching;
- Pupils have access to standards-aligned instructional materials; and
- School facilities are maintained in good repair

Teacher Credentials

Teachers	School			District
	2016-17	2017-18	2018-19	2018-19
With Full Credential	12	13	13	
Without Full Credential	0	0	0	
Teachers Teaching Outside Subject Area of Competence (with full credential)	0	0	0	

Teacher Mis-assignments and Vacant Teacher Positions

Indicator	2016-17	2017-18	2018-19
Misassignments of Teachers of English Learners	0	0	0
Total Teacher Misassignments	0	0	0
Vacant Teacher Positions	0	0	0

Quality, Currency, Availability of Textbooks and Instructional Materials (School Year 2018-19)

Textbooks are one of several instructional materials used for teaching and learning in our school. Our experience has proved that for our students and teachers, textbooks are sometimes the best source for a lesson but not a majority of the time. All courses rely on a multitude of sources including journals, multimedia productions, video, podcasts, the Internet, educational magazines, articles and more to serve as curriculum sources.

Additionally, all students are issued a Chromebook upon enrolling in the school to use during their entire enrollment. Students have access to all teacher assigned learning materials via their Chromebook whereby courses take advantage of the most current information available online and assign activities which incorporate critical thinking, creativity, collaboration, and communication thereby increasing their preparation and readiness for college and careers.

Subject	Textbooks and Instructional Materials/Year of Adoption	From Most Recent Adoption	Percent Students Lacking Own Assigned Copy
Reading/Language Arts	Literature: Platinum Level (Prentice Hall) / 2004	Yes	
Mathematics	Pre-Algebra (Ca. Edition) (Prentice Hall) / 2004	Yes	
Science	Biology (Prentice Hall) / 2004 Earth Science (Glencoe/McGraw-Hill) / 2004	Yes	
History-Social Science	The Americans (McDougal/Little) / 2004 Democracy In Action (Glencoe/McGraw-Hill) - 2004 Economics: Principles and Practices (Glencoe/McGraw-Hill) - 2004 World History: Our World Today (Glencoe/McGraw-Hill) - 2004	Yes	
Foreign Language	N/A	N/A	
Health	Biology (Prentice Hall) / 2004	Yes	
Visual and Performing Arts	N/A	N/A	
Science lab Equipment (Grades 9-12)	N/A	N/A	

School Facility Conditions and Planned Improvements

All classrooms and school facilities are in a well-maintained condition. Recent construction in 2014 added five new classrooms and a new administration building/school office. School was inspected in 2016 by school and National Guard staff resulting in identifying no major repairs needed. Carpet in several classrooms were also recently replaced in 2016. Energy efficiency upgrades throughout all buildings upgrading to LED lighting were completed in 2016. On the horizon, the school plans to construct two shop buildings to be used for CTE purposes.

School Facility Good Repair Status

Year and month of the most recent FIT report: December 2018

System Inspected	Rating	Repair Needed and Action Taken or Planned
Systems: Gas Leaks, Mechanical/HVAC, Sewer	Good	
Interior: Interior Surfaces	Good	
Cleanliness: Overall Cleanliness, Pest/ Vermin Infestation	Good	
Electrical: Electrical	Good	
Restrooms/Fountains: Restrooms, Sinks/ Fountains	Good	
Safety: Fire Safety, Hazardous Materials	Good	
Structural: Structural Damage, Roofs	Good	
External: Playground/School Grounds, Windows/Doors/Gates/Fences	Good	

Overall Facility Rate

Year and month of the most recent FIT report: December 2018

Overall Rating:	Good

State Priority: Pupil Achievement

The SARC provides the following information relevant to the State priority: Pupil Achievement (Priority 4):

- **Statewide assessments** (i.e., California Assessment of Student Performance and Progress [CAASPP] System, which includes the Smarter Balanced Summative Assessments for students in the general education population and the California Alternate Assessments [CAAs] for English language arts/literacy [ELA] and mathematics given in grades three through eight and grade eleven. The CAAs have replaced the California Alternate Performance Assessment [CAPA] for ELA and mathematics, which were eliminated in 2015. Only eligible students may participate in the administration of the CAAs. CAA items are aligned with alternate achievement standards, which are linked with the Common Core State Standards [CCSS] for students with significant cognitive disabilities); and

- The percentage of students who have successfully completed courses that satisfy the requirements for entrance to the University of California and the CaliforniaState University, or career technical education sequences or programs of study

Average TABE Improvement

Students are given the Test of Adult Basic Education (TABE) battery upon enrollment and again just prior to completion. State required standardized tests are not a useful measure of learning for our students or school as all of our students are transitionary, at risk of dropping out of school and behind grade level.

Of greater relevance and importance is the growth of learning for a student while enrolled at the school. For that, we use the TABE which is proctored during the first week of enrollment and then again on their 17th week. These results are displayed in the chart below and show significant improvement in the short time that students are in our care.

Subject	Average Pre Test	Average Post Test	Average Improvement
Reading	7.5	9.0	1.5
Math	6.6	8.1	1.7
Language	6.8	8.7	1.9
Overall	6.9	8.6	1.6

CAASPP Test Results in English Language Arts/ Literacy (ELA) and Mathematics for All Students

Percent of Students Meeting or Exceeding the State Standards

	School		District		State	
Subject	**2016-17**	**2017-18**	**2016-17**	**2017-18**	**2016-17**	**2017-18**
English Language Arts/Literacy (grades 3-8 and 11)	8	6%	10%	7%	48%	50%
Mathematics (grades 3-8 and 11)	1.0%	0	3.0%	1%	37%	38%

Note: Percentages are not calculated when the number of students tested is ten or less, either because the number of students in this category is too small for statistical accuracy or to protect student privacy.

Note: ELA and Mathematics test results include the Smarter Balanced Summative Assessment and the CAA. The "Percent Met or Exceeded" is calculated by taking the total number of students who met or exceeded the standard on the Smarter Balanced Summative Assessment plus the total number of students who met the standard (i.e., achieved Level 3-Alternate) on the CAAs divided by the total number of students who participated in both assessments.

ELA - Grade 11 (School Year 2017-18)

Student Group	Total Enrollment	Number Tested	Percent Tested	Percent Met or Exceeded
All Students	115	107	93.04%	5.61%
Male	80	73	91.25%	5.48%
Female	35	34	97.14%	5.88%
Black or African American	--	--	--	--
American Indian or Alaska Native	--	--	--	--
Asian	--	--	--	--
Filipino	--	--	--	--
Hispanic or Latino	99	91	91.92%	5.49%
Native Hawaiian or Pacific Islander	--	--	--	--
White	--	--	--	--
Two or More Races	--	--	--	--
Socioeconomically Disadvantaged	105	97	92.38%	5.15%
English Learners	47	41	87.23%	--
Students with Disabilities	21	20	95.24%	--
Students Receiving Migrant Education Services	--	--	--	--
Foster Youth	--	--	--	--

Note: ELA test results include the Smarter Balanced Summative Assessment and the CAA. The "Percent Met or Exceeded" is calculated by taking the total number of students who met or exceeded the standard on the Smarter Balanced Summative Assessment plus the total number of students who met the standard (i.e., achieved Level 3–Alternate) on the CAAs divided by the total number of students who participated in both assessments.

Note: Double dashes (--) appear in the table when the number of students is ten or less, either because the number of students in this category is too small for statistical accuracy or to protect student privacy.

Note: The number of students tested includes all students who participated in the test whether they received a score or not; however, the number of students tested is not the number that was used to calculate the achievement level percentages. The achievement level percentages are calculated using only students who received scores.

Mathematics - Grade 11 (School Year 2017-18)

Student Group	Total Enrollment	Number Tested	Percent Tested	Percent Met or Exceeded
All Students	115	107	93.04%	--
Male	80	73	91.25%	—
Female	35	34	97.14%	--
Black or African American	--	--	--	--
American Indian or Alaska Native	--	--	--	--
Asian	--	--	--	--
Filipino	--	--	--	--
Hispanic or Latino	99	91	91.92%	--
Native Hawaiian or Pacific Islander	--	--	--	--
White	--	--	--	—
Two or More Races	--	--	--	--
Socioeconomically Disadvantaged	105	97	92.38%	—
English Learners	47	41	87.23%	--
Students with Disabilities	21	20	95.24%	--
Students Receiving Migrant Education Services	--	--	--	--
Foster Youth	--	--	--	--

Note: Mathematics test results include the Smarter Balanced Summative Assessment and the CAA. The "Percent Met or Exceeded" calculated by taking the total number of students who met or exceeded the standard on the Smarter Balanced Summative Assessment plus the total number of students who met the standard (i.e., achieved Level 3–Alternate) on the CAAs divided by the total number of students who participated in both assessments.

Note: Double dashes (--) appear in the table when the number of students is ten or less, either because the number of students in this category is too small for statistical accuracy or to protect student privacy.

Note: The number of students tested includes all students who participated in the test whether they received a score or not; however, the number of students tested is not the number that was used to calculate the achievement level percentages. The achievement level percentages are calculated using only students who received scores.CAASPP Test Results in Science for All Students

Science - High School (School Year 2017-18)

	Percentage of Students Scoring at Proficient or Advanced					
	School		District		State	
Subject	2016-17	2017-18	2016-17	2017-18	2016-17	2017-18
Science (grades 5, 8, and high school)	N/A	N/A	N/A	N/A	N/A	N/A

Note: Cells with N/A values do not require data.

Note: The 2016–17 and 2017–18 data are not available. The CDE is developing a new science assessment based on the Next Generation Science Standards for California Public Schools (CA NGSS). The new California Science Test (CAST) was pilot-tested in spring 2017 and field-tested in spring 2018. The CAST will be administered operationally during the 2018–19 school year. The CAA for Science was pilot-tested for two years (i.e., 2016–17 and 2017–18) and the CAA for Science will be field tested in 2018–19.

Note: Science test results include the CAST and the CAA for Science. The "Percent Met or Exceeded" is calculated by taking the total number of students who met or exceeded the standard on the CAST plus the total number of students who met the standard (i.e., achieved Level 3–Alternate) on the CAA for Science divided by the total number of students who participated on both assessments.

Career Technical Education Programs (School Year 2017-18)

CTE programs continue to be an area of emphasis for the school. All students attending the academy receive instruction and participate in activities that lead to the creation of an Action Plan to define Academic and Career Goals. All students enroll in a Career Planning class to identify values, lifestyle, aptitudes, and training and education needed for specific careers. Through this process our students set educated and meaningful short and long term goals for themselves. We combine those interests with opportunities to gain experience in the field. Through a partnership we have with Cuesta College, we provide several courses at the college in areas of Automotive Mechanics and Auto Body, Construction, Retail, Office Procedures, and Web Design. Additionally, a full quarter of our students participate in a local internship working for one of our many community partners. The highly rewarding work experience for our students not only gives them hands on experience in the working world but it teaches them the attitudes and interpersonal skills that are desired in the workplace to help them gain, retain and advance in meaningful employment. All told, in the five months that our students attend the academy they receive important exposure, instruction and experience to pursue their career goals.

Career Technical Education Participation (School Year 2017-18)

Measure	CTE Program Participation
Number of Pupils Participating in CTE	379
Percent of Pupils Completing a CTE Program and Earning a High School Diploma	0%
Percent of CTE Courses Sequenced or Articulated Between the School and Institutions of Postsecondary Education	100%

State Priority: Parental Involvement

The SARC provides the following information relevant to the State priority: Parental Involvement (Priority 3):

- Efforts the school district makes to seek parent input in making decisions for the school district and each school site.

Opportunities for Parental Involvement (School Year 2017-18)

Although we are a residential program designed to remove students from their home environment and other outside influences, we need parental involvement for optimal success. Students who are enrolled in the school are often many miles from home and in the five month program yet we still have several face to face and long distance opportunities for parental involvement. We have an orientation meeting prior to enrollment where the Principal meets with all parents and guardians, to not only explain the intervention program but to have a discussion and answer questions related to how we work with students. Throughout their enrollment the Principal sends out newsletters to keep families informed and educated about activities, events, and progress. Additionally, the Academy incorporates social media as a way to regularly interact with parents.

After students have been enrolled for several weeks we have opportunities to bring parents back to the campus and hold further discussions and LCAP meetings to solicit feedback and address any immediate or future concerns. In the absence of parents, however; the National Guard serve as guardians, in loco parentis, during the students' enrollment. As such, the National Guard also works in collaboration with the school to develop academic and extracurricular activities for the benefit of all students.

State Priority: Pupil Engagement

The SARC provides the following information relevant to the State priority: Pupil Engagement (Priority 5):

- High school dropout rates; and
- High school graduation rates

Dropout Rate and Graduation Rate (Four-Year Cohort Rate)

	School			District			State		
Indicator	**2014-15**	**2015-16**	**2016-17**	**2014-15**	**2015-16**	**2016-17**	**2014-15**	**2015-16**	**2016-17**
Dropout Rate	3.4%	8.2%	7.6%	12%	13.5%	11.7%	10.7%	9.7%	9.1%
Graduation Rate	83.2%	82.4%	73%	74.9%	77.2%	72%	82.3%	83.8%	82.7%

Completion of High School Graduation Requirements - Graduating Class of 2017 (One-Year Rate)

These numbers represent percentages. 134 12th grade students were enrolled as of CBEDS day 2016-17 school year. 156 students graduated in 2017. Therefore, 116% of students completed high school graduation requirements in 2017.

Student Group	School	District	State
All Students	100	100	87.1
Black or African American	100	100	79.2
American Indian or Alaska Native	100	75	80.2
Asian	0	0	94.4
Filipino	100	100	93.8
Hispanic or Latino	100	100	84.6
Native Hawaiian or Pacific Islander	33.3	33.3	86.6
White	100	100	91.0
Two or More Races	0	75.0	90.6
Socioeconomically Disadvantaged	100	98.8	85.5
English Learners	54.6	60.9	55.4
Students with Disabilities	100	80.5	63.9
Foster Youth	0	100	68.2

State Priority: School Climate

The SARC provides the following information relevant to the State priority: School Climate (Priority 6):

- Pupil suspension rates;
- Pupil expulsion rates; and
- Other local measures on the sense of safety

Suspensions and Expulsions

	School			District			State		
Indicator	**2015-16**	**2016-17**	**2017-18**	**2015-16**	**2016-17**	**2017-18**	**2015-16**	**2016-17**	**2017-18**
Suspensions	0	0	0	—	—	—	3.7%	3.7%	3.5%
Expulsions	0	0	0	—	—	—	0.1%	0.1%	0.1%

School Safety Plan (School Year 2018-19)

A Safety Committee reviews and updates the School Safety Plan annually. The plan integrates military and education policies and procedures, demonstrating the cohesiveness of the partnership between the two entities. The school facility is located at Camp San Luis Obispo, a secure military base with access limited to those carrying the proper identification. Cadre (military staff) is present at the school during the day assisting with supervising student behavior in the classroom and restrooms and ensuring safe passage to and from school and lunch. Cadre is available in case of emergency.

The school and the National Guard work together to create a safe school environment designed to build the academic skills these students need to continue their education and obtain their high school diploma. Students are required to attend school daily from 8:05 AM-3:25 PM. The facility is safe, well-lit, well supervised and has a built-in loud speaker system/intercom. Emergency fire drills are conducted at the school facility each cycle. Staff has participated in trainings on CPS reporting, cultural diversity, relationship building, gang awareness, and bullying prevention.

Several counseling groups are offered to students to process and overcome personal challenges. Additionally, there is a high ratio of counselors on staff available for individual works, as well as, focusing on increasing life coping skills. Students are surveyed routinely to determine perceptions of safety and belonging. Upstander committees have been developed to prevent and intervene in bullying behavior.

Other SARC Information

The information in this section is required to be in the SARC but is not included in the state priorities for LCFF.

Academic Counselors and Other Support Staff (School Year 2017-18)

Title	Number of FTE Assigned to School	Average Number of Students per Academic Counselor
Academic Counselor	2.0	240
Counselor (Social/Behavioral or Career Development)		N/A
Library Media Teacher (librarian)		N/A
Library Media Services Staff (paraprofessional)		N/A
Psychologist	0.5	N/A
Social Worker		N/A
Nurse		N/A
Speech/Language/Hearing Specialist		N/A
Resources Specialist (non-teaching)	1.0	N/A
Other	12.7	N/A

*Note: Cells with NA values do not require data. *One Full Time Equivalent (FTE) equals one staff member working full time; one FTE could also represent two staff members who each work 50 percent of full time.*

Expenditures Per Pupil and School Site Teacher Salaries (Fiscal Year 2016-17)

Level	Total Expenditures Per Pupil	Expenditures Per Pupil (Supplemental/ Restricted)	Expenditures Per Pupil (Basic/ Unrestricted)	Average Teacher Salary
School Site	$14,431	$5,360	$9,071	$76,689
District	N/A	N/A	N/A	N/A
Percent Difference - School Site and District	N/A	N/A	N/A	N/A
State	N/A	N/A	$6,574	—
Percent Difference — School Site and State	N/A	N/A	37.98%	—

Types of Services Funded (Fiscal Year 2017-18)

- Reading interventions for students scoring far below grade level.
- Individualized math tutoring for students needing differentiated remedial support.
- Post Residential support for students after they transition back home.
- Distance Learning opportunities for students taking classes that are outside of school's classroom-based offerings.
- Additional Academic Counselor to support college and career readiness.
- Transition Support Specialists (8) to provide students with post-residential support for education and careers.
- Tech Trainer to teach students on utilizing technology for all aspects of learning.

Teacher and Administrative Salaries (Fiscal Year 2016-17)

Category	District Amount	State Average for Districts in Same Category
Beginning Teacher Salary	$63,756	
Mid-Range Teacher Salary	$96,825	
Highest Teacher Salary	$105,894	
Average Principal Salary (Elementary)	N/A	
Average Principal Salary (Middle)	N/A	
Average Principal Salary (High)	$139,688	
Superintendent Salary	N/A	
Percent of Budget for Teacher Salaries	30.78%	
Percent of Budget for Administrative Salaries	6.05%	

Professional Development

Professional Development is an area of emphasis at the school. We operate in a continuing improvement process. The entire staff hold formal meetings twice per year to evaluate needs, decide areas of focus and plan activities for growth and evaluate implementation of previous plans. We evaluate student learning, instructional practices and materials, and the entire scope of school day activities and extracurricular activities for effectiveness and make adjustments through our PLC (Professional Learning Communities) and administrative practices.

There are a minimum of five work days allocated for all staff to participate in Professional Development whereby the focus is on improving student learning and development through curriculum and instruction, social and emotional learning, and career development opportunities. Our full day trainings emphasize school climate, teaching and learning, and personal student development to ensure our staff is highly trained and able to provide the services and resources that our population needs. Our teaching staff are highly active in professional conferences and receive quality development in the areas of Common Core Standards, English Language Development, 21st Century Skills, and Next Generation Science Standards.

GRIZZLY CHALLENGE CHARTER SCHOOL
BOARD OF DIRECTORS
721 MENDOCINO AVENUE
SAN LUIS OBISPO, CA 93405

AGENDA ITEM BACK-UP SHEET

AGENDA ITEM: 7.3.1 **Report on the Annual Financial Report for Grizzly ChalleNGe Charter School**

The Annual Financial Report prepared by Vavrinek, Trine, Day & Company as of June 30, 2018, has been received. Staff will review with the Board.

FISCAL IMPLICATIONS: None

RECOMMENDATION: **Report on the Annual Financial Report for Grizzly ChalleNGe Charter School.**

No action required.

Submitted by: _____
Paul Piette, Principal/Director

GRIZZLY CHALLENGE CHARTER SCHOOL
BOARD MEETING: January 24, 2019

VAVRINEK, TRINE, DAY & CO., LLP
Certified Public Accountants

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December 10, 2018

Governing Board
Grizzly Challenge Charter School
(A California Nonprofit Public Benefit Corporation)
San Luis Obispo, California

We have audited the financial statements of Grizzly Challenge Charter School for the year ended June 30, 2018, and have issued our report thereon dated December 10, 2018. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards (and, if applicable, *Government Auditing Standards* and the Uniform Guidance), as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated May 24, 2018. Professional standards also require that we communicate to you the following information related to our audit.

Significant Audit Findings

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by Grizzly Challenge Charter School are described in Note 1 to the financial statements. No new accounting policies were adopted and the application of existing policies was not changed during 2017-2018. We noted no transactions entered into by the Organization during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimate affecting the financial statements was:

> Management's estimate of the capital asset depreciation is based on the expected useful life for assets being capitalized and as described in Note 1 to the financial statements. We evaluated the key factors and assumptions used to develop the accounting estimates in determining that it is reasonable in relation to the financial statements taken as a whole.

The financial statement disclosures are neutral, consistent, and clear.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. Management has agreed on all passed adjustment included with the representation letter. In addition, none of the misstatements detected as a result of audit procedures and corrected by management were material, either individually or in the aggregate, to the financial statements taken as a whole.

Disagreements with Management

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated December 10, 2018.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the Organization's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the Organization's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention. Additionally, the Organization did not have any internal control, Federal and State deficiencies that were required to be reported in the June 30, 2018 audited financial report.

Other Matters

With respect to the supplementary information accompanying the financial statements, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with U.S. generally accepted accounting principles, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

Restriction on Use

This information is intended solely for the use of the Governing Board charged with governance and management of Grizzly Challenge Charter School and is not intended to be, and should not be, used by anyone other than these specified parties.

Vavrinek, Trine, Day & Co., LLP

Rancho Cucamonga, California
December 10, 2018

ANNUAL FINANCIAL REPORT

JUNE 30, 2018

GRIZZLY CHALLENGE CHARTER SCHOOL

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FINANCIAL SECTION

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VAVRINEK, TRINE, DAY & CO., LLP
Certified Public Accountants

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INDEPENDENT AUDITOR'S REPORT

Governing Board
Grizzly Challenge Charter School
(A California Nonprofit Public Benefit Corporation)
San Luis Obispo, California

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, and the major fund of Grizzly Challenge Charter School (the Charter School), as of and for the year ended June 30, 2018, and the related notes to the financial statements, which collectively comprise Grizzly Challenge Charter School's basic financial statements, and have issued our report thereon dated December 10, 2018.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States; and the *2017-2018 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*, issued by the California Education Audit Appeals Panel as regulations. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Charter School's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Charter School's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

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Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the Charter School, as of June 30, 2018, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 5 through 10, budgetary comparison schedule on pages 42, schedule of the District's proportionate share of the net pension liability on page 43, and the schedule of District contributions on page 44, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying supplementary information such as the Schedule of Expenditures of Federal Awards, as required by Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* and the other supplementary information as listed on the table of contents are presented for purposes of additional analysis and are not a required part of the financial statements.

The accompanying supplementary information is the responsibility of management, and was derived from, and relates directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, Schedule of Expenditures of Federal Awards and the accompanying supplementary information is fairly stated, in all material respects, in relation to the financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 10, 2018, on our consideration of the Charter School's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Charter School's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Charter School's internal control over financial reporting and compliance.

Vavrinek, Trine, Day & Co., LLP

Rancho Cucamonga, California
December 10, 2018

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This section of Grizzly Challenge Charter School's (the Charter School) 2017-2018 annual financial report presents our discussion and analysis of the Charter School's financial performance during the fiscal year that ended on June 30, 2018, with comparative information from 2017. Please read it in conjunction with the Charter School's financial statements, which immediately follow this section.

ORGANIZATION AND STRUCTURE OF THE CHARTER

Organization and Governance Structure

The Grizzly Challenge Charter School is a charter school sponsored through the San Luis Obispo County Office of Education in collaboration with the California National Guard. The Charter School began operation in August 1998, and, as of June 30, 2018, 40 classes over 20 years have completed the program. The Charter School, which is located at Camp San Luis Obispo, is a voluntary, residential, 22-week program for at-risk students 16-18 years old. Two 22-week sessions are held per year. Per California Basic Educational Data System (CBEDS) enrollment data from October 2018, enrollment at the Charter School is approximately 235 students.

OVERVIEW OF THE FINANCIAL STATEMENTS

The Financial Statements

The financial statements presented herein include all of the activities of the Grizzly Challenge Charter School using the integrated approach as prescribed by Governmental Accounting Standards Board (GASB) Statement No. 34.

The *Government-Wide Financial Statements* present the financial picture of the Charter School from the economic resources measurement focus using the accrual basis of accounting. These statements include all assets of the Charter School.

Governmental Activities are prepared using the economic resources measurement focus and the accrual basis of accounting.

The *Fund Financial Statements* include statements for the activities of the governmental fund.

The *Governmental Fund* is prepared using the current financial resources measurement focus and modified accrual basis of accounting.

Reconciliation of the Fund Financial Statements to the Government-Wide Financial Statements is provided to explain the differences created by the integrated approach.

The Primary unit of the government is the Grizzly Challenge Charter School.

FINANCIAL HIGHLIGHTS OF THE PAST YEAR

- Net position as of June 30, 2018, was $637,483 an increase of $1,183,476 from 2017.
- Total liabilities as of June 30, 2018, were $3,652,329; an increase of $218,011 from 2017, which includes the net pension liability.
- Local Control Funding Formula funding, adjusted for Minimum State Aid Guarantee with increased ADA was $2,520,438.
- Apportionment Average Daily Attendance (ADA) at second period reporting has remained the same over the past year.

REPORTING THE CHARTER AS A WHOLE

The Statement of Net Position and the Statement of Activities

The *Statement of Net Position* and the *Statement of Activities* report information about the Charter School as a whole and about its activities. These statements include *all* assets and liabilities of the Charter School using the accrual basis of accounting, which is similar to the accounting used by most private-sector companies. All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid.

These two statements report the Charter School's net position and changes in them. Net position is the difference between assets and liabilities, one way to measure the Charter School's financial health, or financial position. Over time, increases or decreases in the Charter School's net position are one indicator of whether its financial health is improving or deteriorating.

The relationship between revenues and expenses is the Charter School's operating results. Since the Board's responsibility is to provide services to our students and not to generate profit as commercial entities do, one must consider other factors when evaluating the overall health of the Charter School. The quality of the education and the safety of our Charter School will likely be an important component in this evaluation.

In the *Statement of Net Position* and the *Statement of Activities*, the Charter School's activities are as follows:

Governmental Activities - The Charter School's services are reported in this category. This includes curriculum and program development.

REPORTING THE CHARTER'S MOST SIGNIFICANT FUNDS

Fund Financial Statements

The fund financial statement provides detailed information about the general operating fund of the Charter School.

Governmental Funds - The Charter School's basic services are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end that are available for spending. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the Charter School's general government operations and the basic services it provides. Governmental fund information helps determine whether there are more or fewer financial resources that can be spent in the near future to finance the Charter School's programs. The differences of results in the governmental fund financial statements to those in the government-wide financial statements are explained in a reconciliation following each governmental fund financial statement.

THE CHARTER AS A WHOLE

Net Position

The Charter School's net position is $637,483 and ($545,993) for the fiscal years ended June 30, 2018 and 2017. Our analysis below, in summary form, focuses on the net position (Table 1) and change in net position (Table 2) of the Charter School's governmental activities.

Table 1

	Governmental Activities	
	2018	2017
Assets		
Current and other assets	$ 3,334,624	$ 1,967,536
Capital assets, net	34,421	11,489
Total Assets	3,369,045	1,979,025
Deferred Outflows of Resources	1,204,920	986,040
Liabilities		
Current liabilities	423,778	413,582
Unearned Revenue	65,186	65,187
Noncurrent portion of long-term obligations	12,774	14,968
Agreggate Net Pension Liability	3,150,591	2,940,581
Total Liabilities	3,652,329	3,434,318
Deferred Inflows of Resources	284,153	76,740
Net Position		
Net investment in capital assets	34,421	11,489
Restricted	349,070	330,122
Unrestricted (deficit)	253,992	(887,604)
Total Net Position	$ 637,483	$ (545,993)

Changes in Net Position

The results of this year's operations for the Charter School as a whole are reported in the *Statement of Activities* on page 12. Table 2 takes the information from the Statement, rounds off the numbers, and rearranges them slightly so you can see our total revenues for the year.

Table 2

	Governmental Activities	
	2018	2017
Revenues		
Program revenues:		
Charges for services	$ 96,007	$ 182,538
Operating grants and contributions	583,962	868,661
General revenues:		
State revenue limit sources	2,520,438	2,444,831
Property taxes	77,342	73,792
Other general revenues	1,517,276	108,942
Total Revenues	4,795,025	3,678,764
Expenses		
Instruction-related activities	2,058,587	2,006,423
Pupil Services	500,195	316,199
School Site Administration	1,046,319	1,237,523
Maintenance and operations	6,448	9,094
Total Expenses	3,611,549	3,569,239
Change in Net Position	$ 1,183,476	$ 109,525

Governmental Activities

In Table 3, we have presented the cost of the Charter School's functions, as well as each program's *net* cost (total cost less revenues generated by the activities). As discussed above, net cost shows the financial burden that was placed on the Charter School by each of these functions. Providing this information allows our citizens to consider the cost in comparison to the benefits they believe are provided by that function.

Table 3

	Total Cost of Services		Net Cost of Services	
	2018	2017	2018	2017
Instruction-related	$ 2,058,587	$ 2,006,423	$ 1,679,812	$ 1,539,725
Pupil services	500,195	316,199	364,429	57,520
School Site Administration	1,046,319	1,237,523	880,891	911,701
Maintenance and operations	6,448	9,094	6,448	9,094
Total	$ 3,611,549	$ 3,569,239	$ 2,931,580	$ 2,518,040

THE CHARTER'S FUND

As the Charter School completed this year, our General Fund reported a fund balance of $2,845,660, which is an increase of $1,356,893 from last year.

The primary reason for this increase is:

- The Charter School increased Average Daily Attendance and received new grant money for Career Technical Education and Transition Specialist Program from the State of California Military Department. The Charter School total revenues increased by $1,116,261 in the current year;
-
- Charter School total expenditures increased by $42,310 for a net increase of $1,183,476.

General Fund Budgetary Highlights

Over the course of the year, the Charter School revises its budget as it attempts to deal with unexpected changes in revenues and expenditures. The final amendment to the budget was adopted on April 13, 2018. (A schedule showing the Charter School's original and final budget amounts compared with amounts actually paid and received is provided in our annual report on page 42).

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets

At June 30, 2018, the Charter School had $34,421 in capital assets (Table 4). Accumulated depreciation at June 30, 2018, was $48,407.

Table 4

	Governmental Activities	
	2018	2017
Equipment (net of accumulated depreciation)	$ 34,421	$ 11,489

Long-Term Obligations

At the end of this year, the Charter School had outstanding long-term obligations in the amount of $12,774, which was for accumulated vacation. Long-term obligations decreased by $2,194 from June 30, 2018.

	Governmental Activities	
	2018	2017
Accumulated vacation	$ 12,774	$ 14,968

Net Pension Liability (NPL)

The Charter School had a pension liability of $3,150,591 and $2,940,581 for the fiscal years ended June 30, 2018 and 2017, as a result of the adoption of GASB Statement No. 68, *Accounting and Financial Reporting for Pensions.* The Charter School therefore recorded its proportionate share of net pension liabilities for CalSTRS and CalPERS.

	Governmental Activities	
	2018	2017
Net pension liability	$ 3,150,591	$ 2,940,581

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS

In considering the Charter School Budget for the 2018-2019 year, the Charter School Board and management used the following criteria:

The key assumptions in our revenue forecast are:

1. ADA projected for 2018-2019 Charter School year is 235 revised.
2. Increased revenue is due to ADA program funding as a result of enrollment.
3. Normal step and column increase in expenditures for certificated (2% increase) and classified salaries.
4. No change is anticipated for the 2018-2019 fiscal year for services or other operating expenditures.
5. A ten percent reserve for economic uncertainties is covered within the total reported.
6. Supplemental and Concentration staff charges include: salary and benefits for seven full-time employee (FTE) teachers, 1.25 FTE counselors, 1.75 FTE paraeducators, 1.0 FTE job placement coordinator, 1.0 FTE administrative assistant, .0375 FTE culinary arts coach, and 1.00 FTE transition specialist

CONTACTING THE CHARTER'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, taxpayers, students, and investors and creditors with a general overview of the Charter School's finances and to show the Charter School's accountability for the money it receives. If you have questions about this report or need any additional financial information, contact the Fiscal Services Department at San Luis Obispo County Office of Education (805) 543-7732.

GRIZZLY CHALLENGE CHARTER SCHOOL

STATEMENT OF NET POSITION
JUNE 30, 2018

	Governmental Activities
ASSETS	
Deposits and investments	$ 2,464,399
Receivables	870,225
Furniture and equipment	82,828
Less: Accumulated depreciation	(48,407)
Total Capital Assets	34,421
Total Assets	3,369,045
DEFERRED OUTFLOWS OF RESOURCES	
Deferred outflows of resources related to pensions	1,204,920
LIABILITIES	
Accounts payable	423,778
Unearned revenue	65,186
Long-term obligations	
Noncurrent portion of long-term obligations other than pensions	12,774
Total Long-Term Obligations	12,774
Aggregate net pension liability	3,150,591
Total Liabilities	3,652,329
DEFERRED INFLOWS OF RESOURCES	
Deferred inflows of resources related to pensions	284,153
NET POSITION	
Net investment in capital assets	34,421
Restricted for:	
Educational programs	349,070
Unrestricted	253,992
Total Net Position	$ 637,483

The accompanying notes are an integral part of these financial statements.

GRIZZLY CHALLENGE CHARTER SCHOOL

STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2018

Functions/Programs	Expenses	Program Revenues: Charges for Services and Sales	Program Revenues: Operating Grants and Contributions	Net (Expenses) Revenues and Changes in Net Position: Governmental Activities
Governmental Activities:				
Instruction	$ 1,957,395	$ 51,355	$ 237,068	$ (1,668,972)
Instruction-related activities:				
Supervision of instruction	6,223	-	686	(5,537)
Instructional library, media, and technology	94,969	-	89,666	(5,303)
School site administration	1,046,319	44,652	120,776	(880,891)
Pupil services:				
All other pupil services	500,195	-	135,766	(364,429)
Plant services	6,448	-	-	(6,448)
Total Governmental Activities	$ 3,611,549	$ 96,007	$ 583,962	(2,931,580)
General revenues and subventions:				
Property taxes, levied for general purposes				77,342
Federal and State aid not restricted to specific purposes				2,520,438
Interagency revenues				35,713
Interest and investment earnings				23,106
Miscellaneous				1,458,457
Subtotal, General Revenues				4,115,056
Change in Net Position				1,183,476
Net Position (Deficit) - Beginning				(545,993)
Net Position - Ending				$ 637,483

The accompanying notes are an integral part of these financial statements.

GRIZZLY CHALLENGE CHARTER SCHOOL

GOVERNMENTAL FUND
BALANCE SHEET
JUNE 30, 2018

	General Fund
ASSETS	
Deposits and investments	$ 2,464,399
Receivables	870,225
Total Assets	$ 3,334,624
LIABILITIES AND FUND BALANCE	
Liabilities:	
Accounts payable	$ 423,778
Unearned revenue	65,186
Total Liabilities	488,964
Fund Balance:	
Committed	
Assigned	1,735,321
Unassigned	761,269
Total Fund Balance	2,845,660
Total Liabilities and Fund Balance	$ 3,334,624

The accompanying notes are an integral part of these financial statements.

GRIZZLY CHALLENGE CHARTER SCHOOL

GOVERNMENTAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
FOR THE YEAR ENDED JUNE 30, 2018

Total Fund Balance - Governmental Funds		$ 2,845,660
Amounts Reported for Governmental Activities in the Statement of Net Position are Different Because:		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported as assets in governmental funds.		
The cost of capital assets is	$ 82,828	
Accumulated depreciation is	(48,407)	
Net Capital Assets		34,421
Deferred outflows of resources related to pensions represent a consumption of net position in a future period and is not reported in the District's funds. Deferred outflows of resources related to pensions at year end consist of:		
Pension contributions subsequent to measurement date	260,924	
Net change in proportionate share of net pension liability	321,021	
Difference between projected and actual earning on pension plan investments	34,738	
Differences between expected and actual experience in the measurement of the total pension liability	43,913	
Changes of assumptions	544,324	
Total Deferred Outflows of Resources Related to Pensions		1,204,920
Deferred inflows of resources related to pensions represent an acquisition of net position that applies to a future period and is not reported in the District's funds. Deferred inflows of resources related to pensions at year end consist of:		
Net change in proportionate share of net pension liability	(177,728)	
Differences between projected and actual earnings on pension plan investments	(57,165)	
Differences between expected and actual experience in the measurement of the total pension liability	(37,437)	
Changes of assumptions	(11,823)	
Total Deferred Inflows of Resources Related to Pensions		(284,153)
Net pension liability is not due and payable in the current period, and is not reported as a liability in the funds.		(3,150,591)
Long-term obligations at year-end consist of:		
Compensated absences		(12,774)
Total Net Position - Governmental Activities		$ 637,483

The accompanying notes are an integral part of these financial statements.

GRIZZLY CHALLENGE CHARTER SCHOOL

GOVERNMENTAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
FOR THE YEAR ENDED JUNE 30, 2018

	General Fund
REVENUES	
Local Control Funding Formula	$ 2,513,667
Federal sources	1,879,791
Other State sources	204,156
Other local sources	172,858
Total Revenues	4,770,472
EXPENDITURES	
Current	
Instruction	1,831,502
Instruction-related activities:	
Supervision of instruction	6,167
Instructional library, media, and technology	89,666
School site administration	1,002,356
Pupil services:	
All other pupil services	477,440
Plant services	6,448
Total Expenditures	3,413,579
NET CHANGE IN FUND BALANCE	1,356,893
Fund Balance - Beginning	1,488,767
Fund Balance - Ending	$ 2,845,660

The accompanying notes are an integral part of these financial statements.

GRIZZLY CHALLENGE CHARTER SCHOOL

RECONCILIATION OF THE GOVERNMENTAL FUND STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES FOR THE YEAR ENDED JUNE 30, 2018

Total Net Change in Fund Balances - Governmental Funds		$ 1,356,893
Amounts Reported for Governmental Activities in the Statement of Activities are Different Because:		
This is the amount of depreciation in the period:		
Capital outlays	$ 33,466	
Depreciation expense	(10,534)	
Net Expense Adjustment		22,932
In the governmental funds, pension costs are based on employer contributions made to pension plans during the year. However, in the Statement of Activities, pension expense is the net effect of all changes in the deferred outflows, deferred inflows and net pension liability during the year.		(198,543)
Repayment of accumulated vacation is an expenditure in the governmental fund, but it reduces long-term obligations in the Statement of Net Position and does not affect the Statement of Activities:		
Accumulated vacation - net		2,194
Change in Net Position of Governmental Activities		$ 1,183,476

The accompanying notes are an integral part of these financial statements.

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NOTE 1 - ORGANIZATION AND MISSION

The Grizzly Challenge Charter School (the Charter School) is a charter school sponsored through the San Luis Obispo County Office of Education in collaboration with the California National Guard. The Charter began operation in August 1998. The Charter School, which is located at the Camp San Luis Obispo California National Guard site, is a voluntary, residential, 22-week program for at-risk students 16-18 years old. Two 22-week sessions are held per year. Per CBEDS enrollment data from October 2018, enrollment at the Charter School is approximately 235 students.

While enrolled in the Charter School, students attend a full-day academic program, enabling them to earn up to 50 credits toward a high school diploma. These academic credits are provided to the Charter School of residence should they return to their local school or support the earning of a high school diploma from the Charter School. The Charter School is accredited by the Western Association of Schools and Colleges (WASC). Students also have an opportunity to earn their GED (General Educational Development) while participating in the program. The State-mandated testing program is a required component of the program, as are pre-test and post-tests through the Test of Adult Basic Education that document grade-level growth for the duration of students' stay. Additional academic staff supports students with Special Education or English Learner needs.

As of June 30, 2018, staffing at the Charter School included ten full-time instructors, one half-time instructor, three instructional aides, technology analyst/trainer, and administrative and support staff.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Financial Reporting Entity

The Charter School was organized in August 1998, under the laws of the State of California. The Charter School operates under a locally elected five-member Board form of government and provides educational services to grades 9 - 12 as mandated by the State and/or Federal agencies.

A reporting entity is comprised of the primary government, to ensure the financial statements are not misleading. The primary government of the Charter School consists of all funds, departments, boards, and agencies that are not legally separate from the Charter School. For Grizzly Challenge Charter School, this includes general operations.

Other Related Entities

Public Entity Risk Pools The Charter is associated with two public entity risk pools. These organizations do not meet the criteria for inclusion as component units of the Charter School. Additional information is presented in Note 14 to the financial statements. These organizations are:

- Self-Insured Schools of California (SISC I and SISC II)

Basis of Presentation - Fund Accounting

The accounting system is organized and operated on a fund basis. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations. The Charter has only a governmental fund.

Governmental Funds Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses, and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The following is the Charter School's major governmental fund:

Major Governmental Fund

General Fund The General Fund is the chief operating fund for the Charter. It is used to account for and report all financial resources not accounted for and reported in another fund.

Basis of Accounting - Measurement Focus

Government-Wide Financial Statements The government-wide financial statements are prepared using the economic resources measurement focus and the accrual basis of accounting.

The government-wide financial Statement of Activities presents a comparison between direct expenses and program revenues for each of the Charter School's governmental programs. Direct expenses are those that are specifically associated with a service, program, or department and are therefore clearly identifiable to a particular function. The Charter does not allocate indirect expenses to functions in the Statement of Activities. Program revenues include charges paid by the recipients of the goods or services offered by the programs and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues are presented as general revenues. The comparison of program revenues and expenses identifies the extent to which each program draws from the general revenues of the Charter School.

Net position should be reported as restricted when constraints placed on net asset use are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or imposed by law through constitutional provisions or enabling legislation. The net position restricted for other activities result from Educational Programs.

Fund Financial Statements Fund financial statements report detailed information about the Charter School. The focus of governmental fund financial statements is on major funds rather than reporting funds by type.

> **Governmental Funds** All governmental funds are accounted for using a flow of current financial resources measurement focus and the modified accrual basis of accounting. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures, and changes in fund balance reports on the sources (revenues and other financing sources) and uses (expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include reconciliation with brief explanations to better identify the relationship between the government-wide financial statements and the statements for the governmental funds on a modified accrual basis of accounting and the current financial resources measurement focus. Under this basis, revenues are recognized in the accounting period in which they become measurable and available. Expenditures are recognized in the accounting period in which the fund liability is incurred, if measurable.

Revenues - Exchange and Non-Exchange Transactions Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. Generally, available is defined as collectible within 60 days. However, to achieve comparability of reporting among California charter schools and so as not to distort normal revenue patterns, with specific respect to reimbursement grants and corrections to state-aid apportionments, the California Department of Education has defined available for charter schools as collectible within one year. The following revenue sources are considered to be both measurable and available at fiscal year-end: State apportionments, interest, certain grants, and other local sources.

Non-exchange transactions, in which the Charter School receives value without directly giving equal value in return, include property taxes, certain grants, entitlements, and donations. Revenue from property taxes is recognized in the fiscal year in which the taxes are received. Revenue from certain grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include time and purpose requirements. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized.

Unearned Revenue Unearned revenue arises when potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period or when resources are received by the Charter School prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met, or when the Charter School has a legal claim to the resources, the liability for unearned revenue is removed from the balance sheet and revenue is recognized.

Certain grants received before the eligibility requirements are met are recorded as unearned revenue. On the governmental fund financial statements, receivables that will not be collected within the available period are also recorded as unearned revenue.

Expenditures On the accrual basis of accounting, expenses are recognized at the time they are incurred. The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Principal and interest on long-term obligations, which has not matured, are recognized when paid in the governmental funds. Allocations of costs, such as depreciation and amortization, are not recognized in the governmental funds.

Investments

Investments held at June 30, 2018, with original maturities greater than one year are stated at fair value. Fair value is estimated based on quoted market prices at year-end. All investments not required to be reported at fair value are stated at cost or amortized cost. Fair values of investments in county investment pools are determined by the program sponsor.

Capital Assets and Depreciation

The accounting and reporting treatment applied to the capital assets associated with a fund are determined by its measurement focus. Capital assets are long-lived assets of the Charter School. The Charter School maintains a capitalization threshold of $5,000. The Charter School does not possess any infrastructure. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not capitalized, but are expensed as incurred.

When purchased, such assets are recorded as expenditures in the governmental funds and capitalized in the government-wide financial Statement of Net Position. The valuation basis for general capital assets are historical cost, or where historical cost is not available, estimated historical cost based on replacement cost.

Depreciation of capital assets is computed and recorded by the straight-line method. Estimated useful lives of the various classes of depreciable capital assets are as follows: furniture and equipment, five years.

Compensated Absences

Accumulated unpaid vacation benefits are accrued as a liability as the benefits are earned. The entire compensated absence liability is reported on the government-wide Statement of Net Position. For governmental funds, the current portion of unpaid compensated absences is recognized upon the occurrence of relevant events such as employee resignations and retirements that occur prior to year end that have not yet been paid with expendable available financial resources. These amounts are reported in the fund from which the employees who have accumulated leave are paid.

Sick leave is accumulated without limit for each employee at the rate of one day for each month worked. Leave with pay is provided when employees are absent for health reasons; however, the employees do not gain a vested right to accumulated sick leave. Employees are never paid for any sick leave balance at termination of employment or any other time. Therefore, the value of accumulated sick leave is not recognized as a liability in the Charter School's financial statements. However, credit for unused sick leave is applicable to all classified Charter School members who retire after January 1, 1999. At retirement, each member will receive .004 year of service credit for each day of unused sick leave.

Accrued Liabilities and Long-Term Obligations

All payables, accrued liabilities, and long-term obligations are reported in the government-wide financial statements. In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources are reported as obligations of the funds.

However, claims and judgments, compensated absences, special termination benefits, and contractually required pension contributions that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current year. Bonds, capital leases, and long-term loans are recognized as liabilities in the governmental fund financial statements when due.

Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position also reports deferred outflows of resources. This separate financial statement element represents a consumption of net position that applies to a future period and so will not be recognized as an expense or expenditure until then. The Charter School reports deferred outflows of resources for pension related items.

In addition to liabilities, the statement of net position reports a separate section for deferred inflows of resources. This separate financial statement element represents an acquisition of net position that applies to a future period and so will not be recognized as revenue until then. The Charter School reports deferred inflows of resources for pension related items.

Pensions

For purposes of measuring the net pension liability and deferred outflows/inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the California State Teachers Retirement System (CalSTRS) and the California Public Employees' Retirement System (CalPERS) plan for schools (Plans) and additions to/deductions from the Plans' fiduciary net position have been determined on the same basis as they are reported by CalSTRS and CalPERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Member contributions are recognized in the period in which they are earned. Investments are reported at fair value.

Fund Balances - Governmental Funds

As of June 30, 2018, fund balances of the governmental funds are classified as follows:

Restricted - amounts that can be spent only for specific purposes because of constitutional provisions or enabling legislation or because of constraints that are externally imposed by creditors, grantors, contributors, or the laws or regulations of other governments.

Unassigned - all other spendable amounts.

Assigned – amounts that do not meet the criteria to be classified as restricted or committed but that are intended to be used for specific purposes.

Spending Order Policy

When an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, the Charter School considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the Charter School considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds, as needed, unless the governing board has provided otherwise in its commitment or assignment actions.

Minimum Fund Balance Policy

The governing board adopted a minimum fund balance policy for the General Fund in order to protect the Charter School against revenue shortfalls or unpredicted on-time expenditures. The policy requires a Reserve for Economic Uncertainties consisting of unassigned amounts equal to no less than ten percent of General Fund expenditures and other financing uses.

Net Position

Net position represents the difference between assets and liabilities. Net position net of investment in capital assets, consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction, or improvement of those assets. The Charter has no related debt outstanding as of June 30, 2018. Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the Charter School or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments. The Charter first applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position is available. The government-wide financial statements report $349,070 of restricted net position.

Estimates

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

Budgetary Data

The budgetary process is prescribed by provisions of the California *Education Code* and requires the governing board to hold a public hearing and adopt an operating budget no later than July 1 of each year. The Charter's governing board satisfied these requirements. The adopted budget is subject to amendment throughout the year to give consideration to unanticipated revenue and expenditures primarily resulting from events unknown at the time of budget adoption with the legal restriction that expenditures cannot exceed appropriations by major object account.

The amounts reported as the original budgeted amounts in the budgetary statements reflect the amounts when the original appropriations were adopted. The amounts reported as the final budgeted amounts in the budgetary statements reflect the amounts after all budget amendments have been accounted for. For budget purposes, on behalf payments have not been included as revenue and expenditures as required under generally accepted accounting principles.

Property Tax

Secured property taxes attach as an enforceable lien on property as of January 1. Taxes are payable in two installments on November 1 and February 1 and become delinquent on December 10 and April 10, respectively. Unsecured property taxes are payable in one installment on or before August 31. The County of San Luis Obispo bills and collects the taxes on behalf of the Charter School. Local property tax revenues are recorded when received.

Change in Accounting Principles

In March 2016, the GASB issued Statement No. 82, *Pension Issues - An Amendment of GASB Statements No. 67, No. 68, and No. 73.* The objective of this Statement is to address certain issues that have been raised with respect to Statements No. 67, *Financial Reporting for Pension Plans*, No. 68, *Accounting and Financial Reporting for Pensions*, and No. 73, *Accounting and Financial Reporting for Pensions and Related Assets That Are Not within the Scope of GASB Statement No. 68, and Amendments to Certain Provisions of GASB Statements No. 67 and No. 68*. Specifically, this Statement addresses issues regarding (1) the presentation of payroll-related measures in required supplementary information, (2) the selection of assumptions and the treatment of deviations from the guidance in an Actuarial Standard of Practice for financial reporting purposes, and (3) the classification of payments made by employers to satisfy employee (plan member) contribution requirements.

The District has implemented the provisions of this Statement as of June 30, 2017, except for the requirements of this Statement for the selection of assumptions in a circumstance in which an employer's pension liability is measured as of a date other than the employer's most recent fiscal year-end. In that circumstance, the requirements for the selection of assumptions are effective for that employer in the first reporting period in which the measurement date of the pension liability is on or after June 15, 2017.

New Accounting Pronouncements

In February 2016, FASB issued Accounting Standards Update (ASU) 2016-02, *Leases* (ASU 2016-02). ASU 2016-02 requires a lessee to recognize a lease asset representing its right to use the underlying asset for the lease term, and a lease liability for the payments to be made to lessor, on its statement of financial position for all operating leases greater than 12 months. ASU 2016-02 will be effective for fiscal years, and interim periods within those fiscal years, beginning after December 15, 2019. Although the full impact of this update on the Organization's financial statements has not yet been determined, the future adoption of this guidance will require the Organization to record assets and liabilities on its statement of financial position relating to facility and other leases currently being accounted for as operating leases.

In August 2016, the FASB issued ASU No. 2016-14, *Not-for-Profit Entities (Topic 958): Presentation of Financial Statements of Not-for-Profit Entities* (ASU 2016-14). ASU 2016-14 change presentation and disclosure requirements for not-for-profit entities to provide more relevant information about their resources (and the changes in those resources) to donors, grantors, creditors, and other users. These include qualitative and quantitative requirements in the following areas: (1) net asset classes; (2) investment return; (3) expenses; (4) liquidity and availability of resources; and (5) presentation of operating cash flows. ASU 2016-14 will be effective for annual financial statements issued for fiscal years beginning after December 15, 2017, and for interim periods within fiscal years beginning after December 15, 2018. Early application of the amendments is permitted. The Organization has not yet completed its assessment of the impact of this guidance on its financial statements. Under this guidance, the Organization will be required to present two classes of net assets (net assets with donor restrictions and net assets without donor restrictions) and changes in each of these two classes, on the face of the statement of financial position and statement of activities, respectively, rather than the current required three classes (unrestricted, temporarily restricted, and permanently restricted).

NOTE 3 - DEPOSITS AND INVESTMENTS

Summary of Deposits and Investments

Deposits and investments as of June 30, 2018, are classified in the accompanying financial statements as follows:

Governmental activities	$ 2,464,399

Deposits and investments as of June 30, 2018, consisted of the following:

Cash on hand and in banks	$ 70
Investments	2,464,329
Total Deposits and Investments	$ 2,464,399

Policies and Practices

The Charter is authorized under California *Government Code* to make direct investments in local agency bonds, notes, or warrants within the State; U.S. Treasury instruments; registered State warrants or treasury notes; securities of the U.S. Government, or its agencies; bankers acceptances; commercial paper; certificates of deposit placed with commercial banks and/or savings and loan companies; repurchase or reverse repurchase agreements; medium term corporate notes; shares of beneficial interest issued by diversified management companies, certificates of participation, obligations with first priority security; and collateralized mortgage obligations.

Investment in County Treasury - The Charter is considered to be an involuntary participant in an external investment pool as the Charter School is required to deposit all receipts and collections of monies with their County Treasurer (*Education Code* Section 41001). The fair value of the Charter School's investment in the pool is reported in the accounting financial statements at amounts based upon the Charter School's pro-rata share of the fair value provided by the County Treasurer for the entire portfolio (in relation to the amortized cost of that portfolio). The balance available for withdrawal is based on the accounting records maintained by the County Treasurer, which is recorded on the amortized cost basis.

General Authorizations

Limitations as they relate to interest rate risk, credit risk, and concentration of credit risk are indicated in the schedules below:

Authorized Investment Type	Maximum Remaining Maturity	Maximum Percentage of Portfolio	Maximum Investment In One Issuer
San Luis Obispo County Treasury Investment Pool	N/A	None	None

Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. The Charter School does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. The Charter School manages its exposure to interest rate risk by investing in the county pool.

The Charter School monitors the interest rate risk inherent in its portfolio by measuring the weighted average maturity of its portfolio. Information about the weighted average maturity of the Charter School's portfolio is presented in the following schedule:

Investment Type	Reported Amount	Weighted-Average Maturity in Days
San Luis Obispo County Treasury Investment Pool	$ 2,464,329	389*

Credit Risk

Credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. The Charter's investment in the County Pool is not required to be rated, nor has it been rated as of June 30, 2018.

Custodial Credit Risk - Deposits

This is the risk that in the event of a bank failure, the Charter School's deposits may not be returned to it. The Charter does not have a policy for custodial credit risk for deposits. However, the California *Government Code* requires that a financial institution secure deposits made by State or local governmental units by pledging securities in an undivided collateral pool held by a depository regulated under State law (unless so waived by the governmental unit). The market value of the pledged securities in the collateral pool must equal at least 10 percent of the total amount deposited by the public agencies. California law also allows financial institutions to secure public deposits by pledging first trust deed mortgage notes having a value of 150 percent of the secured public deposits and letters of credit issued by the Federal Home Loan Bank of San Francisco having a value of 105 percent of the secured deposits. As of June 30, 2018, the Charter School has no bank balance exposed to custodial credit risk.

NOTE 4 - FAIR VALUE MEASUREMENTS

The Charter School categorizes the fair value measurements of its investments based on the hierarchy established by generally accepted accounting principles. The fair value hierarchy, which has three levels, is based on the valuation inputs used to measure an asset's fair value. The following provides a summary of the hierarchy used to measure fair value:

Level 1 - Quoted prices in active markets for identical assets that the Charter School has the ability to access at the measurement date. Level 1 assets may include debt and equity securities that are traded in an active exchange market and that are highly liquid and are actively traded in over-the-counter markets.

Level 2 - Observable inputs other than Level 1 prices such as quoted prices for similar assets in active markets, quoted prices for identical or similar assets in markets that are not active, or other inputs that are observable, such as interest rates and curves observable at commonly quoted intervals, implied volatilities, and credit spreads. For financial reporting purposes, if an asset has a specified term, a Level 2 input is required to be observable for substantially the full term of the asset.

Level 3 - Unobservable inputs should be developed using the best information available under the circumstances, which might include the Charter School's own data. The Charter School should adjust that data if reasonably available information indicates that other market participants would use different data or certain circumstances specific to the Charter School are not available to other market participants.

Uncategorized - Investments in the San Luis Obispo County Treasury Investment Pool are not measured using the input levels above because the Charter School's transactions are based on a stable net asset value per share. All contributions and redemptions are transacted at $1.00 net asset value per share.

The Charter School's fair value measurements are as follows at June 30, 2018:

Investment Type	Reported Amount	Uncategorized
San Luis Obispo County Treasury Investment Pool	$ 2,464,329	$ 2,464,329

NOTE 5 - RECEIVABLES

Receivables at June 30, 2018, consisted of intergovernmental grants, entitlements, interest, and other local sources. All receivables are considered collectible in full.

	General Fund
Federal Government	
Categorical aid	$ 2,857
State Government	
Categorical aid	641,807
Lottery	14,441
Local Government	
Other Local Sources	211,120
Total	$ 870,225

NOTE 6 - CAPITAL ASSETS

Capital asset activity for the fiscal year ended June 30, 2018, was as follows:

	Balance July 1, 2017	Additions	Deductions	Balance June 30, 2018
Governmental Activities				
Capital Assets Being Depreciated				
Buildings and improvements	$ 6,470	$ -	$ -	$ 6,470
Furniture and equipment	42,892	33,466	-	76,358
Total Capital Assets Being Depreciated	49,362	33,466	-	82,828
Less Accumulated Depreciation				
Buildings and improvements	(729)	(324)	-	(1,053)
Furniture and equipment	(37,144)	(10,210)	-	(47,354)
Total Accumulated Depreciation	(37,873)	(10,534)	-	(48,407)
Governmental Activities Capital Assets, Net	$ 11,489	$ 22,932	$ -	$ 34,421

Depreciation expense was charged to governmental functions as follows:

Governmental Activities	
School site administration	$ 10,534

NOTE 7 - ACCOUNTS PAYABLE

Accounts payable at June 30, 2018, consisted of the following:

	General Fund
Vendor payables	$ 321,408
Due to Grantor Government	15,703
Salaries and benefits	86,667
Total	$ 423,778

NOTE 8 - UNEARNED REVENUE

Unearned revenue at June 30, 2018, consisted of the following:

	General Fund
Federal financial assistance	$ 65,186

NOTE 9 - LONG-TERM OBLIGATIONS

Summary

The changes in the Charter School's long-term obligations during the year consisted of the following:

	Balance July 1, 2017	Additions	Deductions	Balance June 30, 2018	Due in One Year
Accumulated vacation - net	$ 14,968	$ -	$ 2,194	$ 12,774	$ -

All payments are made from the General Fund.

Accumulated Unpaid Employee Vacation

The long-term portion of accumulated unpaid employee vacation for the Charter School at June 30, 2018, amounted to $12,774.

NOTE 10 - FUND BALANCE

Fund balance is composed of the following elements:

	General Fund
Restricted	
Legally restricted programs	$ 349,070
Assigned	
Capital Outlay	1,735,321
Unassigned	
Reserve for economic uncertainties	761,269
Total	$ 2,845,660

NOTE 11 - RISK MANAGEMENT

Property and Liability

The Charter is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees and natural disasters. During fiscal year ending June 30, 2018, the Charter School contracted with Self-Insured Schools of California (SISC II) for property and liability insurance coverage. Refer to Note 14 for additional information regarding JPAs. Settled claims have not exceeded this commercial coverage in any of the past three years. There has not been a significant reduction in coverage from the prior year.

Workers' Compensation

For fiscal year 2018, the Charter School participated in the Self-Insured Schools of California (SISC I), an insurance purchasing pool. The intent of the SISC I is to achieve the benefit of a reduced premium for the Charter School by virtue of its grouping and representation with other participants in the SISC I. The workers' compensation experience of the participating charters is calculated as one experience and a common premium rate is applied to all charters in the SISC I. Each participant pays its workers' compensation premium based on its individual rate. Total savings are then calculated and each participant's individual performance is compared to the overall savings percentage. A participant will then either receive money from or be required to contribute to the "equity-pooling fund". This "equity pooling" arrangement insures that each participant shares equally in the overall performance of the SISC I. Participation in the SISC I is limited to charters that can meet the SISC I selection criteria.

NOTE 12 - EMPLOYEE RETIREMENT SYSTEMS

Qualified employees are covered under multiple-employer defined benefit pension plans maintained by agencies of the State of California. Academic employees are members of the California State Teachers' Retirement System (CalSTRS) and classified employees are members of the California Public Employees' Retirement System (CalPERS).

For the fiscal year ended June 30, 2018, the Charter School reported net pension liabilities, deferred outflows of resources, deferred inflows of resources, and pension expense for each of the above plans as follows:

Pension Plan	Collective Net Pension Liability	Collective Deferred Outflows of Resources	Collective Deferred Inflows of Resources	Collective Pension Expense
CalSTRS	$ 2,146,413	$ 789,777	$ 237,868	$ 230,380
CalPERS	1,004,178	415,143	46,285	229,087
Total	$ 3,150,591	$ 1,204,920	$ 284,153	$ 459,467

The details of each plan are as follows:

California State Teachers' Retirement System (CalSTRS)

Plan Description

The Charter School contributes to the State Teachers Retirement Plan (STRP) administered by the California State Teachers' Retirement System (CalSTRS). STRP is a cost-sharing multiple-employer public employee retirement system defined benefit pension plan. Benefit provisions are established by State statutes, as legislatively amended, within the State Teachers' Retirement Law. According to the most recently available Comprehensive Annual Financial Report and Actuarial Valuation Report for the year ended June 30, 2017, total actuarial value of assets are $180 billion, the actuarial obligation is $287 billion, contributions from all employers totaled $4.0 billion, and the plan is 62.6 percent funded.

A full description of the pension plan regarding benefit provisions, assumptions (for funding, but not accounting purposes), and membership information is listed in the June 30, 2017, annual actuarial valuation report, Defined Benefit Program Actuarial Valuation. This report and CalSTRS audited financial information are publicly available reports that can be found on the CalSTRS website under Publications at:
http://www.calstrs.com/member-publications.

Benefits Provided

The STRP provides retirement, disability and survivor benefits to beneficiaries. Benefits are based on members' final compensation, age and years of service credit. Members hired on or before December 31, 2012, with five years of credited service are eligible for the normal retirement benefit at age 60. Members hired on or after January 1, 2013, with five years of credited service are eligible for the normal retirement benefit at age 62. The normal retirement benefit is equal to 2.0 percent of final compensation for each year of credited service.

The STRP is comprised of four programs: Defined Benefit Program, Defined Benefit Supplement Program, Cash Balance Benefit Program and Replacement Benefits Program. The STRP holds assets for the exclusive purpose of providing benefits to members and beneficiaries of these programs. CalSTRS also uses plan assets to defray reasonable expenses of administering the STRP. Although CalSTRS is the administrator of the STRP, the State is the sponsor of the STRP and obligor of the trust. In addition, the State is both an employer and nonemployer contributing entity to the STRP.

The Charter School contributes exclusively to the STRP Defined Benefit Program, thus disclosures are not included for the other plans.

The STRP provisions and benefits in effect at June 30,2018, are summarized as follows:

	STRP Defined Benefit Program	
	On or before	On or after
Hire date	December 31, 2012	January 1, 2013
Benefit formula	2% at 60	2% at 62
Benefit vesting schedule	5 years of service	5 years of service
Benefit payments	Monthly for life	Monthly for life
Retirement age	60	62
Monthly benefits as a percentage of eligible compensation	2.0% - 2.4%	2.0% - 2.4%
Required employee contribution rate	10.25%	9.205%
Required employer contribution rate	14.43%	14.43%
Required state contribution rate	9.328%	9.328%

Contributions

Required member, District and State of California contributions rates are set by the California Legislature and Governor and detailed in Teachers' Retirement Law. The contributions rates are expressed as a level percentage of payroll using the entry age normal actuarial method. In accordance with AB 1469, employer contributions into the CalSTRS will be increasing to a total of 19.1 percent of applicable member earnings phased over a seven-year period. The contribution rates for each plan for the year ended June 30, 2018, are presented above and the Charter School's total contributions were $195,981.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2018, the Charter School reported a liability for its proportionate share of the net pension liability that reflected a reduction for State pension support provided to the Charter School. The amount recognized by the Charter School as its proportionate share of the net pension liability, the related state support and the total portion of the net pension liability that was associated with the Charter School were as follows:

Total net pension liability, including State share:

District's proportionate share of net pension liability	$	2,146,413
State's proportionate share of the net pension liability associated with the District		1,269,800
Total	$	3,416,213

The net pension liability was measured as of June 30, 2017. The District's proportion of the net pension liability was based on a projection of the Charter School's long-term share of contributions to the pension plan relative to the projected contributions of all participating school districts and the State, actuarially determined. The District's proportionate share for the measurement period June 30, 2017 and June 30, 2016, respectively, was 0.0023 percent and 0.0025 percent, resulting in a net decrease in the proportionate share of 0.0002 percent.

For the year ended June 30, 2018, the Charter School recognized pension expense of $230,380. In addition, the Charter School recognized pension expense and revenue of $127,818 for support provided by the State. At June 30, 2018, the Charter School reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows	Deferred Inflows of Resources
Pension contributions subsequent to measurement date	$ 195,981	$ -
Net change in proportionate share of net pension liability	188,210	143,266
Difference between projected and actual earnings on pension plan investments	-	57,165
Differences between expected and actual experience in	7,938	37,437
Changes of assumptions	397,648	
Total	$ 789,777	$ 237,868

The deferred outflows of resources related to pensions resulting from District contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the subsequent fiscal year. The deferred outflows/(inflows) of resources related to the difference between projected and actual earnings on pension plan investments will be amortized over a closed five-year period and will be recognized in pension expense as follows:

Year Ended June 30,	Deferred Outflows/(Inflows) of Resources
2019	$ (47,523)
2020	35,962
2021	5,185
2022	50,789
Total	$ 44,413

The deferred outflows/(inflows) of resources related to the net change in proportionate share of net pension liability and changes of assumptions and differences between expected and actual experience in the measurement of the total pension liability will be amortized over the Expected Average Remaining Service Life (EARSL) of all members that are provided benefits (active, inactive, and retirees) as of the beginning of the measurement period. The EARSL for the measurement period is seven years and will be recognized in pension expense as follows:

Year Ended June 30,	Deferred Outflows/(Inflows) of Resources
2019	$ 75,572
2020	75,572
2021	75,572
2022	75,573
2023	67,084
Thereafter	43,720
Total	$ 413,093

Actuarial Methods and Assumptions

Total pension liability for STRP was determined by applying update procedures to a financial reporting actuarial valuation as of June 30, 2016, and rolling forward the total pension liability to June 30, 2017. The financial reporting actuarial valuation as of June 30, 2016, used the following methods and assumptions, applied to all prior periods included in the measurement:

Valuation date	June 30, 2016
Measurement date	June 30, 2017
Experience study	July 1, 2010 through June 30, 2015
Actuarial cost method	Entry age normal
Discount rate	7.10%
Investment rate of return	7.10%
Consumer price inflation	2.75%
Wage growth	3.50%

CalSTRS uses a generational mortality assumption, which involves the use of a basic mortality table and projection scales to reflect expected annual reductions in mortality rates at each age, resulting in increases in life expectancies each year into the future. The base mortality tables are CalSTRS custom tables derived to best fit the patterns of mortality among its members. The projection scale was set equal to 110 percent of the ultimate improvement factor from the Mortality Improvement Scale (MP-2016) table, issued by the Society of Actuaries.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. The best estimate ranges were developed using capital market assumptions from CalSTRS general investment consultant (Pension Consulting Alliance-PCA) as an input to the process. The actuarial investment rate of return assumption was adopted by the board in February 2017 in conjunction with the most recent experience study. For each future valuation, CalSTRS consulting actuary (Milliman) reviews the return assumption for reasonableness based on the most current capital market assumptions. Best estimates of 20-year geometrically linked real rates of return and the assumed asset allocation for each major asset class for the year ended June 30, 2018, are summarized in the following table:

Asset Class	Assumed Asset Allocation	Long-term Expected Real Rate of Return
Global equity	47%	5.38%
Global debt securities	19%	2.27%
Inflation assets	6%	1.39%
Private equity	12%	6.63%
Real estate	11%	5.21%
Infrastructure and forestland	3%	5.36%
Liquidity	2%	0.90%

Discount Rate

The discount rate used to measure the total pension liability was 7.10 percent. The projection of cash flows used to determine the discount rate assumed the contributions from plan members and employers will be made at statutory contribution rates. Projected inflows from investment earnings were calculated using the long-term assumed investment rate of return (7.10 percent) and assuming that contributions, benefit payments and administrative expense occurred midyear. Based on these assumptions, the STRP's fiduciary net position was projected to be available to make all projected future benefit payments to current plan members. Therefore, the long-term assumed investment rate of return was applied to all periods of projected benefit payments to determine total pension liability.

The following presents the Charter School's proportionate share of the net pension liability calculated using the current discount rate as well as what the net pension liability would be if it were calculated using a discount rate that is one percent lower or higher than the current rate:

Discount Rate	Net Pension Liability
1% decrease (6.10%)	$ 3,151,615
Current discount rate (7.10%)	2,146,413
1% increase (8.10%)	1,330,623

California Public Employees Retirement System (CalPERS)

Plan Description

Qualified employees are eligible to participate in the School Employer Pool (SEP) under the California Public Employees' Retirement System (CalPERS), a cost-sharing multiple-employer public employee retirement system defined benefit pension plan administered by CalPERS. Benefit provisions are established by State statutes, as legislatively amended, within the Public Employees' Retirement Law. According to the most recently available Actuarial Valuation Report for the year ended June 30, 2016, the Schools Pool total plan assets are $55.8 billion, the total accrued liability is $77.5 billion, contributions from all employers totaled $1.43 billion, and the plan is 71.9 percent funded.

A full description of the pension plan regarding benefit provisions, assumptions (for funding, but not accounting purposes), and membership information is listed in the June 30, 2016, annual actuarial valuation report, Schools Pool Actuarial Valuation, 2016. This report and CalPERS audited financial information are publicly available reports that can be found on the CalPERS website under Forms and Publications at:
https://www.calpers.ca.gov/page/forms-publications.

Benefits Provided

CalPERS provides service retirement and disability benefits, annual cost of living adjustments and death benefits to plan members, who must be public employees and beneficiaries. Benefits are based on years of service credit, a benefit factor and the member's final compensation. Members hired on or before December 31, 2012, with five years of total service are eligible to retire at age 50 with statutorily reduced benefits. Members hired on or after January 1, 2013, with five years of total service are eligible to retire at age 52 with statutorily reduced benefits. All members are eligible for non-duty disability benefits after five years of service. The Basic Death Benefit is paid to any member's beneficiary if the member dies while actively employed. An employee's eligible survivor may receive the 1957 Survivor Benefit if the member dies while actively employed, is at least age 50 (or 52 for members hired on or after January 1, 2013), and has at least five years of credited service. The cost of living adjustments for each plan are applied as specified by the Public Employees' Retirement Law.

The CalPERS provisions and benefits in effect at June 30, 2018, are summarized as follows:

	School Employer Pool (CalPERS)	
	On or before	On or after
Hire date	December 31, 2012	January 1, 2013
Benefit formula	2% at 55	2% at 62
Benefit vesting schedule	5 years of service	5 years of service
Benefit payments	Monthly for life	Monthly for life
Retirement age	55	62
Monthly benefits as a percentage of eligible compensation	1.1% - 2.5%	1.0% - 2.5%
Required employee contribution rate	7.00%	6.50%
Required employer contribution rate	15.531%	15.531%

Contributions

Section 20814(c) of the California Public Employees' Retirement Law requires that the employer contribution rates for all public employers be determined on an annual basis by the actuary and shall be effective on the July 1 following notice of a change in the rate. Total plan contributions are calculated through the CalPERS annual actuarial valuation process. The actuarially determined rate is the estimated amount necessary to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. The Charter School is required to contribute the difference between the actuarially determined rate and the contribution rate of employees. The contributions rates are expressed as percentage of annual payroll. The contribution rates for each plan for the year ended June 30, 2018 are presented above and the total Charter School contributions were $64,943.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

As of June 30, 2018, the Charter School reported net pension liabilities for its proportionate share of the CalPERS net pension liability totaling $1,004,178. The net pension liability was measured as of June 30, 2017. The District's proportion of the net pension liability was based on a projection of the Charter School's long-term share of contributions to the pension plan relative to the projected contributions of all participating school districts, actuarially determined. The District's proportionate share for the measurement period June 30, 2017 and June 30, 2016, respectively, was 0.0042 percent and 0.0045 percent, resulting in a net decrease in the proportionate share of 0.0003 percent.

For the year ended June 30, 2018, the Charter School recognized pension expense of $229,087. At June 30, 2018, the Charter School reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Pension contributions subsequent to measurement date	$ 64,943	$ -
Net change in proportionate share of net pension liability	132,811	34,462
Difference between projected and actual earnings on pension plan investments	34,738	-
Differences between expected and actual experience in the measurement of the total pension liability	35,975	-
Changes of assumptions	146,676	11,823
Total	$ 415,143	$ 46,285

The deferred outflows of resources related to pensions resulting from District contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the subsequent fiscal year. The deferred outflows/(inflows) of resources related to the difference between projected and actual earnings on pension plan investments will be amortized over a closed five-year period and will be recognized in pension expense as follows:

Year Ended June 30,	Deferred Outflows/(Inflows) of Resources
2019	(941)
2020	40,080
2021	14,622
2022	(19,023)
Total	$ 34,738

The deferred outflows/(inflows) of resources related to the net change in proportionate share of net pension liability and changes of assumptions and differences between expected and actual experience in the measurement of the total pension liability will be amortized over the Expected Average Remaining Service Life (EARSL) of all members that are provided benefits (active, inactive, and retirees) as of the beginning of the measurement period. The EARSL for the measurement period is 3.9 years and will be recognized in pension expense as follows:

Year Ended June 30,	Deferred Outflows/(Inflows) of Resources
2019	117,869
2020	111,275
2021	40,033
Total	$ 269,177

Actuarial Methods and Assumptions

Total pension liability for the SEP was determined by applying update procedures to a financial reporting actuarial valuation as of June 30, 2016, and rolling forward the total pension liability to June 30, 2017. The financial reporting actuarial valuation as of June 30, 2016, used the following methods and assumptions, applied to all prior periods included in the measurement:

Valuation date	June 30, 2016
Measurement date	June 30, 2017
Experience study	July 1, 1997 through June 30, 2011
Actuarial cost method	Entry age normal
Discount rate	7.15%
Investment rate of return	7.15%
Consumer price inflation	2.75%
Wage growth	Varies by entry age and service

The mortality table used was developed based on CalPERS-specific data. The table includes 20 years of mortality improvements using Society of Actuaries Scale BB.

In determining the long-term expected rate of return, CalPERS took into account both short-term and long-term market return expectations as well as the expected pension fund cash flows. Using historical returns of all the funds' asset classes, expected compound returns were calculated over the short-term (first ten years) and the long-term (11+ years) using a building-block approach. Using the expected nominal returns for both short-term and long-term, the present value of benefits was calculated for each fund. The expected rate of return was set by calculating the rounded single equivalent expected return that arrived at the same present value of benefits for cash flows as the one calculated using both short-term and long-term returns. The expected rate of return was then set equal to the single equivalent rate calculated above and adjusted to account for assumed administrative expenses. The target asset allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Class	Assumed Asset Allocation	Long-term Expected Real Rate of Return
Global equity	47%	5.38%
Global debt securities	19%	2.27%
Inflation assets	6%	1.39%
Private equity	12%	6.63%
Real estate	11%	5.21%
Infrastructure and forestland	3%	5.36%
Liquidity	2%	0.90%

Discount Rate

The discount rate used to measure the total pension liability was 7.15 percent. The projection of cash flows used to determine the discount rate assumed the contributions from plan members and employers will be made at statutory contribution rates. Based on these assumptions, the School Employer Pool fiduciary net position was projected to be available to make all projected future benefit payments to current plan members. Therefore, the long-term assumed investment rate of return was applied to all periods of projected benefit payments to determine total pension liability.

The following presents the Charter School's proportionate share of the net pension liability calculated using the current discount rate as well as what the net pension liability would be if it were calculated using a discount rate that is one percent lower or higher than the current rate:

Discount rate	Net Pension Liability
1% decrease (6.15%)	$ 1,477,468
Current discount rate (7.15%)	1,004,178
1% increase (8.15%)	611,545

On Behalf Payments

The State of California makes contributions to CalSTRS on behalf of the School. These payments consist of State General Fund contributions to CalSTRS in the amount of $103,265 (9.328 percent of salaries subject to CalSTRS). Under accounting principles generally accepted in the United States of America, these amounts are to be reported as revenues and expenditures. Accordingly, these amounts have been recorded in these financial statements.

NOTE 13 - COMMITMENTS AND CONTINGENCIES

Grants

The Charter received financial assistance from Federal and State agencies in the form of grants. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and are subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material adverse effect on the overall financial position of the Charter School at June 30, 2018.

Litigation

The District is not currently a party to any legal proceedings.

NOTE 14 - PARTICIPATION IN PUBLIC ENTITY RISK POOLS

The Charter is a member of the Self-Insured Schools of California (SISC I and SISC II) public entity pools. The Charter pays an annual premium to each entity for its workers' compensation and property liability coverage. The relationship between the Charter School and the pools is such that they are not component units of the Charter School for financial reporting purposes.

The JPA's are independently accountable for their fiscal matters. Budgets are not subject to any approval other than that of the respective governing board members. Member Charters share surpluses and deficits proportionately to their participation in the JPA's.

These entities have budgeting and financial reporting requirements independent of member units and their financial statements are not presented in these financial statements; however, fund transactions between the entities and the Charter School are included in these statements. Audited financial statements are available from the respective entities.

The Charter has appointed a board member to the governing board of SISC I and SISC II. During the year ended June 30, 2018, the Charter School made payments of $16,652 and $9,630 to SISC I and SISC II, respectively.

REQUIRED SUPPLEMENTARY INFORMATION

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GRIZZLY CHALLENGE CHARTER SCHOOL

GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2018

	Budgeted Amounts		Actual	Variances - Positive (Negative)
	Original	Final	(GAAP Basis)	Final to Actual
REVENUES				
Local Control Funding Formula	$ 2,551,404	$ 2,556,016	$ 2,513,667	$ 42,349
Federal sources	446,267	529,719	1,879,791	(1,350,072)
Other State sources	91,208	177,284	204,156	(26,872)
Other local sources	148,191	1,605,042	172,858	1,432,184
Total Revenues [1]	3,237,070	4,868,061	4,770,472	97,589
EXPENDITURES				
Current				
Certificated salaries	1,733,529	1,642,522	1,609,942	32,580
Classified salaries	507,995	430,749	439,108	(8,359)
Employee benefits	645,963	669,158	652,871	16,287
Books and supplies	76,699	124,244	108,283	15,961
Services and operating expenditures	529,313	774,485	569,909	204,576
Capital outlay	-	33,466	33,466	-
Total Expenditures [1]	3,493,499	3,674,624	3,413,579	261,045
NET CHANGE IN FUND BALANCES	(256,429)	1,193,437	1,356,893	(163,456)
Fund Balance - Beginning	1,488,767	1,488,767	1,488,767	-
Fund Balance - Ending	$ 1,232,338	$ 2,682,204	$ 2,845,660	$ (163,456)

[1] On behalf payments of $103,265 are included in the actual revenues and expenditures, but have not been included in the budgeted amounts.

See accompanying note to required supplementary information.

GRIZZLY CHALLENGE CHARTER SCHOOL

GENERAL FUND
SCHEDULE OF THE CHARTER SCHOOL'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
FOR THE YEAR ENDED JUNE 30, 2018

	2018	2017
CalSTRS		
Charter School's proportion of the net pension liability	0.0023%	0.0025%
Charter School's proportionate share of the net pension liability	$ 2,146,413	$ 2,054,101
State's proportionate share of the net pension liability associated with the Charter School	1,269,800	1,169,363
Total	$ 3,416,213	$ 3,223,464
Charter School's covered - employee payroll	$ 1,358,150	$ 1,211,312
Charter School's proportionate share of the net pension liability as a percentage of its covered - employee payroll	158.04%	169.58%
Plan fiduciary net position as a percentage of the total pension liability	69%	70%
CalPERS		
Charter School's proportion of the net pension liability (asset)	0.0042%	0.0045%
Charter School's proportionate share of the net pension liability (asset)	$ 1,004,178	$ 886,480
Charter School's covered - employee payroll	$ 418,151	$ 352,922
Charter School's proportionate share of the net pension liability as a percentage of its covered - employee payroll	240.15%	251.18%
Plan fiduciary net position as a percentage of the total pension liability	72%	74%

See accompanying note to required supplementary information.

2016	2015
0.0023%	0.0022%
$ 1,535,330	$ 1,260,557
812,020	761,179
$ 2,347,350	$ 2,021,736
$ 1,054,017	$ 1,046,959
145.66%	120.40%
74%	77%
0.0027%	0.0027%
$ 399,110	$ 306,871
$ 309,643	$ 270,403
128.89%	113.49%
79%	83%

GRIZZLY CHALLENGE CHARTER SCHOOL

SCHEDULE OF CHARTER SCHOOL CONTRIBUTIONS
FOR THE YEAR ENDED JUNE 30, 2018

	2018	2017
CalSTRS		
Contractually required contribution	$ 195,981	$ 152,383
Contributions in relation to the contractually required contribution	(195,981)	(152,383)
Contribution deficiency (excess)	$ -	$ -
School's covered - employee payroll	$ 1,358,150	$ 1,211,312
Contributions as a percentage of covered - employee payroll	14.43%	12.58%
CalPERS		
Contractually required contribution	$ 64,943	$ 63,302
Contributions in relation to the contractually required contribution	(64,943)	(63,302)
Contribution deficiency (excess)	$ -	$ -
School's covered - employee payroll	$ 418,151	$ 534,194
Contributions as a percentage of covered - employee payroll	15.53%	11.85%

2016	2015
$ 113,096	$ 92,970
(113,096)	(92,970)
$ -	$ -
$ 1,054,017	$ 1,046,959
10.73%	8.88%
$ 41,653	$ 36,445
(41,653)	(36,445)
$ -	$ -
$ 352,992	$ 309,643
11.80%	11.77%

GRIZZLY CHALLENGE CHARTER SCHOOL

NOTE TO REQUIRED SUPPLEMENTARY INFORMATION
JUNE 30, 2018

NOTE 1 - PURPOSE OF SCHEDULES

Budgetary Comparison Schedule

The district employs budget control by object codes and by individual appropriation accounts. Budgets are prepared on the modified accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America as prescribed by the Governmental Accounting Standards Board and provisions of the California Education Code. The governing board is required to hold a public hearing and adapt an operating budget no later than July 1 of each year. The adopted budget is subject to amendment throughout the year to give consideration to unanticipated revenue and expenditures primarily resulting from events unknown at the time of budget adoption with the legal restriction that expenditures cannot exceed appropriations by major object account.

The amounts reported as the original budgeted amounts in the budgetary statements reflect the amounts when the original appropriations were adopted. The amounts reported as the final budgeted amounts in the budgetary statements reflect the amounts after all budget amendments have been accounted for.

Schedule of the Charter School's Proportionate Share of the Net Pension Liability

This schedule presents information on the Charter School's proportionate share of the net pension liability (NPL), the plans' fiduciary net position and, when applicable, the State's proportionate share of the NPL associated with the Charter School. In the future, as data becomes available, ten years of information will be presented.

Changes in Benefit Terms - There were no changes in benefit terms since the previous valuations for both CalSTRS and CalPERS.

Changes of Assumptions – The CalSTRS plan rate of investment return assumption was changed from 7.60 percent to 7.10 percent since the previous valuation. The CalPERS plan rate of investment return assumption was changed from 7.65 percent to 7.15 percent since the previous valuation.

Schedule of the Charter School's Contributions

This schedule presents information on the Charter School's required contribution, the amounts actually contributed, and any excess or deficiency related to the required contribution. In the future, as data becomes available, ten years of information will be presented.

SUPPLEMENTARY INFORMATION

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GRIZZLY CHALLENGE CHARTER SCHOOL

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2018

Federal Grantor/Pass-Through Grantor/Program or Cluster Title	Federal CFDA Number	Pass-Through Entity Identifying Number	Federal Expenditures
U.S. DEPARTMENT OF EDUCATION			
Passed through California Department of Education (CDE):			
Basic Local Assistance Entitlement, Part B, Section 611	84.027	13379	$ 39,376
Title I, Part A, Basic Grants Low-Income and Neglected	84.010	14329	398,713
Total U.S. Department of Education			$ 438,089
U.S. DEPARTMENT OF DEFENSE			
Career Technical Education	12.556	[1]	584,196
Transition Specialist Program	12.556	[1]	819,110
Total U.S. Department of Defense			$ 1,403,306
U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES			
Passed through California Department of Health Services:			
Medicaid Assistance Program			
Medical Administrative Activites Program	93.778	10060	38,396
Total U.S. Department of Health and Human Services			38,396
Total Federal Programs			$ 1,879,791

[1] Pass-Through Entity Identifying Number not available

See accompanying note to supplementary information.

GRIZZLY CHALLENGE CHARTER SCHOOL

LOCAL EDUCATION AGENCY ORGANIZATION STRUCTURE
JUNE 30, 2018

ORGANIZATION

The Grizzly Challenge Charter School was established in August 1998, and is sponsored through the San Luis Obispo County Office of Education in collaboration with the California National Guard. The Charter operates one school located on the Camp San Luis Obispo California National Guard site.

GOVERNING BOARD

MEMBER	OFFICE	TERM EXPIRES
Dr. James J. Brescia, Ed. D.	Chair/President	No Term Limit
George Galvan	Vice President	December 2018
Chris Williams	Clerk	December 2018
Floyd Moffatt	Member	December 2018
LTC Timothy D. Vincent	Member	No Term Limit

ADMINISTRATION

DJ Pittenger	Assistant Superintendent, Programs and Student Services, SLOCOE
Paul Piette	Charter School Principal

See accompanying note to supplementary information.

GRIZZLY CHALLENGE CHARTER SCHOOL

SCHEDULE OF AVERAGE DAILY ATTENDANCE
FOR THE YEAR ENDED JUNE 30, 2018

	Final Report	
	Second Period Report	Annual Report
Regular ADA		
Ninth through twelfth	235.82	229.90
Classroom based ADA		
Ninth through twelfth	202.33	199.70

The Charter School operated a Non-Classroom Based Independent Study instruction program.

See accompanying note to supplementary information.

GRIZZLY CHALLENGE CHARTER SCHOOL

SCHEDULE OF INSTRUCTIONAL TIME
FOR THE YEAR ENDED JUNE 30, 2018

Grade Level	1986-87 Minutes Requirement	2017-18 Actual Minutes	Number of Days		Status
			Traditional Calendar	Multitrack Calendar	
Grades 9 - 12	64,800				
Grade 9		68,235	199	N/A	Complied
Grade 10		68,235	199	N/A	Complied
Grade 11		68,235	199	N/A	Complied
Grade 12		68,235	199	N/A	Complied

See accompanying note to supplementary information.

GRIZZLY CHALLENGE CHARTER SCHOOL

RECONCILIATION OF ANNUAL FINANCIAL AND BUDGET REPORT WITH AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2018

There were no adjustments to the Unaudited Actual Financial Report, which required reconciliation to the audited financial statements at June 30, 2018.

See accompanying note to supplementary information.

GRIZZLY CHALLENGE CHARTER SCHOOL

SCHEDULE OF FINANCIAL TRENDS AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2018

	Budget 2019 [1]	2018	2017	2016
GENERAL FUND				
Revenues	$ 3,667,668	$ 4,770,472	$ 3,655,533	$ 3,211,766
Expenditures	3,626,840	3,413,579	3,406,067	2,652,555
CHANGE IN FUND BALANCE	$ 40,828	$ 1,356,893	$ 249,466	$ 559,211
ENDING FUND BALANCE	$ 2,886,488	$ 2,845,660	$ 1,488,767	$ 1,239,301
AVAILABLE RESERVES [2]	$ 362,684	$ 761,269	$ 340,607	$ 132,627
AVAILABLE RESERVES AS A PERCENTAGE OF TOTAL OUTGO [3]	10.0%	22.3%	10.0%	5.0%
LONG-TERM OBLIGATIONS	N/A	$ 12,774	$ 14,968	$ 3,578
K-12 AVERAGE DAILY ATTENDANCE AT P-2	235	236	236	235

The General Fund balance has increased by $1,606,359 over the past two years. The fiscal year 2018-2019 budget projects a further increase of $40,828 (1.43 percent). For a charter this size, the state recommends available reserves of at least five percent of total General Fund expenditures, transfers out, and other uses (total outgo).

The District has incurred operating surpluses in each of the past three years and anticipates incurring an operating surplus during the 2018-2019 fiscal year. Total long-term obligations have decreased by $9,196 over the past two years.

Average daily attendance has increased by one over the past two years. A decrease of one ADA is anticipated during fiscal year 2018-2019.

[1] Budget 2019 is included for analytical purposes only and has not been subjected to audit.

[2] Available reserves consist of all unassigned fund balances.

[3] On behalf payments of $103,265, $89,800, and $74,598 have been excluded from the calculation of available reserves for the fiscal years ending June 30, 2018, 2017, and 2016.

See accompanying note to supplementary information.

GRIZZLY CHALLENGE CHARTER SCHOOL

NOTE TO SUPPLEMENTARY INFORMATION
JUNE 30, 2018

NOTE 1 - PURPOSE OF SCHEDULES

Schedule of Expenditures of Federal Awards

The accompanying Schedule of Expenditures of Federal Awards includes the Federal grant activity of the District and is presented on the modified accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the financial statements. The District has not elected to use the ten percent de minimis cost rate as covered in Section 200.414 Indirect (F&A) costs of the Uniform Guidance.

Local Education Agency Organization Structure

This schedule provides information about the Charter School's boundaries , members of the governing board, and members of the administration.

Schedule of Average Daily Attendance (ADA)

Average daily attendance (ADA) is a measurement of the number of pupils attending classes of the Charter School. The purpose of attendance accounting from a fiscal standpoint is to provide the basis on which apportionments of State funds are made to school charters. This schedule provides information regarding the attendance of students at various grade levels and in different programs.

Schedule of Instructional Time

This schedule presents information on the amount of instructional time offered by the Charter School and whether the Charter School complied with the provisions of *Education Code* Sections 47612 and 47612.5, if applicable.

Charters must maintain their instructional minutes at either the 1986-87 requirements, as required by *Education Code* Section 47612.5.

Reconciliation of Annual Financial and Budget Report with Audited Financial Statements

This schedule provides the information necessary to reconcile the fund balance of all funds reported on the Unaudited Actual Financial Report to the audited financial statements.

Schedule of Financial Trends and Analysis

This schedule discloses the Charter School's financial trends by displaying past years' data along with current year budget information. These financial trend disclosures are used to evaluate the Charter School's ability to continue as a going concern for a reasonable period of time.

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INDEPENDENT AUDITOR'S REPORTS

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Governing Board
Grizzly Challenge Charter School
(A California Nonprofit Public Benefit Corporation)
San Luis Obispo, California

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the major fund, and the aggregate remaining fund information of Grizzly Challenge Charter School (the Charter School) as of and for the year ended June 30, 2018, and the related notes to the financial statements, which collectively comprise Grizzly Challenge Charter School's basic financial statements, and have issued our report thereon dated December 10, 2018.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Charter School's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Charter School's internal control. Accordingly, we do not express an opinion on the effectiveness of the Charter School's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the Charter School's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

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Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Charter School's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Charter School's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Charter School's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Vavrinek, Trine, Day & Co., LLP

Rancho Cucamonga, California
December 10, 2018

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND REPORT ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

Governing Board
Grizzly Challenge Charter School
(A California Nonprofit Public Benefit Corporation)
San Luis Obispo, California

Report on Compliance for Each Major Federal Program

We have audited Grizzly Challenge Charter School's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of Grizzly Challenge Charter School's (the Charter) major Federal programs for the year ended June 30, 2018. Grizzly Challenge Charter School's major Federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the federal statutes, regulations, and the terms and conditions of its Federal awards applicable to its Federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of Grizzly Challenge Charter School's major Federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major Federal program occurred. An audit includes examining, on a test basis, evidence about Grizzly Challenge Charter School's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major Federal program. However, our audit does not provide a legal determination of Grizzly Challenge Charter School's compliance.

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Opinion on Each Major Federal Program

In our opinion, Grizzly Challenge Charter School complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major Federal programs for the year ended June 30, 2018.

Report on Internal Control Over Compliance

Management of Grizzly Challenge Charter School is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Grizzly Challenge Charter School's internal control over compliance with the types of requirements that could have a direct and material effect on each major Federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major Federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Grizzly Challenge Charter School's internal control over compliance.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a Federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a Federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a Federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Vavrinek, Trine, Day & Co., LLP

Rancho Cucamonga, California
December 10, 2018

VAVRINEK, TRINE, DAY & CO., LLP
Certified Public Accountants

VALUE THE difference

INDEPENDENT AUDITOR'S REPORT ON STATE COMPLIANCE

Governing Board
Grizzly Challenge Charter School
(A California Nonprofit Public Benefit Corporation)
San Luis Obispo, California

Report on State Compliance

We have audited Grizzly Challenge Charter School's (the Charter School) compliance with the types of compliance requirements as identified in the *2017-2018 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting* that could have a direct and material effect on each of the Charter School's State government programs as noted below for the year ended June 30, 2018.

Management's Responsibility

Management is responsible for compliance with the requirements of State laws, regulations, and the terms and conditions of its State awards applicable to its State programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance of each of the Charter School's State programs based on our audit of the types of compliance requirements referred to above. We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the *2017-2018 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*. These standards require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the compliance requirements referred to above that could have a material effect on the applicable government programs noted below. An audit includes examining, on a test basis, evidence about the Charter School's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinions. Our audit does not provide a legal determination of the Charter School's compliance with those requirements.

Unmodified Opinion

In our opinion, the Charter School complied, in all material respects, with the compliance requirements referred to above that are applicable to the government programs noted below that were audited for the year ended June 30, 2018.

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In connection with the audit referred to above, we selected and tested transactions and records to determine the Charter School's compliance with the State laws and regulations applicable to the following items:

	Procedures Performed
LOCAL EDUCATION AGENCIES OTHER THAN CHARTER SCHOOLS	
Attendance	No, see below
Teacher Certification and Misassignments	No, see below
Kindergarten Continuance	No, see below
Independent Study	No, see below
Continuation Education	No, see below
Instructional Time	No, see below
Instructional Materials	No, see below
Ratios of Administrative Employees to Teachers	No, see below
Classroom Teacher Salaries	No, see below
Early Retirement Incentive	No, see below
Gann Limit Calculation	No, see below
School Accountability Report Card	No, see below
Juvenile Court Schools	No, see below
Middle or Early College High Schools	No, see below
K-3 Grade Span Adjustment	No, see below
Transportation Maintenance of Effort	No, see below
Apprenticeship: Related and Supplemental Instruction	No, see below
SCHOOL DISTRICTS, COUNTY OFFICES OF EDUCATION, AND CHARTER SCHOOLS	
Educator Effectiveness	Yes
California Clean Energy Jobs Act	Yes
After/Before School Education and Safety Program:	
General Requirements	No, see below
After School	No, see below
Before School	No, see below
Proper Expenditure of Education Protection Account Funds	Yes
Unduplicated Local Control Funding Formula Pupil Counts	Yes
Local Control Accountability Plan	Yes
Independent Study - Course Based	No, see below
CHARTER SCHOOLS	
Attendance	Yes
Mode of Instruction	Yes
Non Classroom-Based Instruction/Independent Study for Charter Schools	Yes
Determination of Funding for Non Classroom-Based Instruction	No, see below
Annual Instruction Minutes Classroom-Based	Yes
Charter School Facility Grant Program	No, see below

Programs listed above for local education agencies are not applicable to charter schools; therefore, we did not perform any related procedures.

The Charter School does not operate a before or after school program within the After School Education and Safety Program; therefore, we did not perform any related procedures.

The Charter School does not operate Independent Study – Course Based instruction; therefore, we did not perform any related procedures.

ADA was below the threshold required for testing; therefore, we did not perform any procedures related to Determination of Funding for Non Classroom-Based Instruction.

The Charter School did not receive funding for the Charter School Facility Grant Program; therefore, we did not perform any related procedures.

Vavrinek, Trine, Day & Co., LLP

Rancho Cucamonga, California
December 10, 2018

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SCHEDULE OF FINDINGS AND QUESTIONED COSTS

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GRIZZLY CHALLENGE CHARTER SCHOOL

SUMMARY OF AUDITOR'S RESULTS
FOR THE YEAR ENDED JUNE 30, 2018

FINANCIAL STATEMENTS

Type of auditor's report issued:	Unmodified
Internal control over financial reporting:	
Material weakness identified?	No
Significant deficiency identified?	None reported
Noncompliance material to financial statements noted?	No

FEDERAL AWARDS

Internal control over major programs:	
Material weakness identified?	No
Significant deficiency identified?	None reported
Type of auditor's report issued on compliance for major programs:	Unmodified
Any audit findings disclosed that are required to be reported in accordance with Section .510(a) of OMB Circular A-133?	No

Identification of major programs:

CFDA Numbers	Name of Federal Program or Cluster
12.556	Transition Specialist Program

Dollar threshold used to distinguish between Type A and Type B programs:	$ 750,000
Auditee qualified as low-risk auditee?	No

STATE AWARDS

Type of auditor's report issued on compliance for State programs:	Unmodified

GRIZZLY CHALLENGE CHARTER SCHOOL

FEDERAL AWARDS FINDINGS AND QUESTIONED COSTS FOR THE YEAR ENDED JUNE 30, 2018

None reported.

GRIZZLY CHALLENGE CHARTER SCHOOL

FEDERAL AWARDS FINDINGS AND QUESTIONED COSTS FOR THE YEAR ENDED JUNE 30, 2018

None reported.

GRIZZLY CHALLENGE CHARTER SCHOOL

STATE AWARDS FINDINGS AND QUESTIONED COSTS FOR THE YEAR ENDED JUNE 30, 2018

None reported.

GRIZZLY CHALLENGE CHARTER SCHOOL

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
FOR THE YEAR ENDED JUNE 30, 2018

There were no audit findings reported in the prior year's schedule of financial statement findings.

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