

**GRIZZLY CHALLENGE CHARTER SCHOOL  
CAMP SAN LUIS OBISPO  
721 MENDOCINO AVE, SAN LUIS OBISPO, CA 93405**

**AGENDA**

**REGULAR MEETING OF THE GRIZZLY CHALLENGE CHARTER SCHOOL  
BOARD OF DIRECTORS**

**January 23, 2020**

**3:45 p.m.**

**San Luis Obispo County Office of Education  
3350 Education Drive, San Luis Obispo  
Board Room**

**1.0 CALL TO ORDER AND PLEDGE OF ALLEGIANCE**

**2.0 ADOPTION OF AGENDA**

**3.0 PUBLIC COMMENT**

Government Code 54954.3 provides that, before or during the Board's consideration of an item, the public may address the Board directly on any item of interest that is within the Board's purview, provided that no action shall be taken on any item not appearing on the agenda unless otherwise authorized by Government Code 54954.2(b). Further, to ensure the intent of Government Code 54954.3(a) is carried out, the Board may impose reasonable regulations including limiting the amount of time allocated for public testimony on particular issues and for each individual speaker. Each person is limited to three minutes unless the Board provides direction to the contrary.

**4.0 CONSENT AGENDA**

**4.1 Minutes of the Regular Meeting of October 24, 2019**

(Unless an item is pulled for separate action by the Board, the item(s) listed above are approved without discussion.)

**5.0 PUBLIC HEARING – Public Disclosure of Initial Proposals from the Grizzly Education Association CTA/NEA to the ChalleNGe Charter School Board of Directors for the 2019-20 Fiscal Year**

This satisfies the legal requirement for public notice of the initial proposal with an opportunity to receive comments from the public.

**5.1 Declare Public Hearing Open**

**5.2 Receive Public Input**

**5.3 Declare Public Hearing Closed**

**6.0 PUBLIC HEARING – Public Disclosure of Initial Proposals from the ChalleNGe Charter School Board of Directors to the Grizzly Education Association CTA/NEA for the 2019-20 Fiscal Year**

This satisfies the legal requirement for public notice of the initial proposal with an opportunity to receive comments from the public.

**6.1 Declare Public Hearing Open**

**6.2 Receive Public Input**

**6.3 Declare Public Hearing Closed**

**7.0 ACTION ITEM(S)**

**7.1 Legislation**

This item is on the agenda to allow the Board to act on last minute information regarding legislation.

**7.2 Discussion on Level of Detail Board Meeting Minutes**

At the October 24, 2019 board meeting, Board Member Smith requested a future agenda item to discuss the Board's preference and/or policy on the level of detail in board meeting minutes.

**7.3 Organizational Meeting of the Grizzly ChalleNGe Charter School Board of Directors**

The annual organizational meeting is required to establish the following:

- a. Election of Chair/President (per Bylaws, County Superintendent is named Chair/President)
- b. Election of Vice-President
- c. Election of Clerk
- d. Determination of Time, Dates and Location of Regular Meetings
- e. Determination of Annual Organizational Meeting

**7.4 Approve the 2019-20 First Interim Report for the Grizzly ChalleNGe Charter School**

Charter schools are required by *Education Code* Section 47604.33 to submit budget and interim reports to their authorizing agency and to their County Superintendent of Schools. For the fiscal year 2019-20 this is the first of two interim reports. The report covers the period July 1 – October 31, 2019.

**7.5 Approve the School Accountability Report Card (SARC)**

The Charter School's SARC is being submitted for the Board's approval. The SARC will be published during the 2019-20 school year using data from the 2018-19 school year.

**8.0 REPORT and INFORMATION**

**8.1 Charter School Administration**

**8.2 National Guard Administration**

**8.2.1 Staffing Changes/Supervision**

**8.2.2 Service to the Community**

**8.2.3 Other**

**8.3 Budget Report**

**8.3.1 Report on the Annual Financial Report for the Grizzly Challenge Charter School**

The Annual Financial Report prepared by Eide Bailly LLP as of June 30, 2019, has been received. Staff will review with the Board.

**8.4 Board of Directors**

**9.0 ADJOURNMENT**

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Unless otherwise announced, the next regular meeting of the Grizzly Challenge Charter School Board of Directors will be on Thursday, April 23, 2020 at 3:45 p.m., in the Board Room of the San Luis Obispo County Office of Education.

***NOTE:***

*In compliance with the Americans with Disabilities Act, if you need special assistance to participate in a Grizzly Challenge Charter School Board of Directors meeting, please contact the Grizzly Challenge Charter School office at (805) 782-6881. Notification of at least 48 hours prior to the meeting will assist the staff in assuring that reasonable accommodations can be made.*

**UNADOPTED  
MINUTES of the  
GRIZZLY CHALLENGE CHARTER SCHOOL  
BOARD OF DIRECTORS**

**DATE/TIME OF MEETING:**      **October 24, 2019  
3:45 p.m.**

**PLACE OF MEETING:**            **San Luis Obispo County Office of Education  
Board Room**

**TYPE OF MEETING:**            **Regular**

**MEMBERS PRESENT:**           **Mr. George Galvan; COL. Steven Buethe; Mr. Juan  
Olivarria; Superintendent Scott Smith**

**MEMBERS ABSENT:**            **James J. Brescia, Chair**

**VISITORS/STAFF  
PRESENT:**                        **Record on file.**

**1.0    CALL TO ORDER AND PLEDGE OF ALLEGIANCE**

The meeting was called to order by COL. Steven Buethe, Vice Chair, at 3:49 p.m., followed by the Pledge of Allegiance to the Flag.

**2.0    ADOPTION OF AGENDA**

There were no changes to the agenda.

MOTION: GALVAN/OLIVARRIA A motion was passed to Adopt the Agenda as presented. **(4-0)**

**3.0    PUBLIC COMMENT**

Government Code 54954.3 provides that, before or during the Board's consideration of an item, the public may address the Board directly on any item of interest that is within the Board's purview, provided that no action shall be taken on any item not appearing on the agenda unless otherwise authorized by Government Code 54954.2(b). Further, to ensure the intent of Government Code 54954.3(a) is carried out, the Board may impose reasonable regulations including limiting the amount of time allocated for public testimony on particular issues and for each individual speaker. Each person is limited to three minutes unless the Board provides direction to the contrary.

There were no requests from the public to address the Board.

**4.0    CONSENT AGENDA**

**4.1    Minutes of the Regular Meeting of August 22, 2019**

**4.2    Classified Human Resources Action Report, July - September 2019**

(Unless an item is pulled for separate action by the Board, the item(s) listed above are approved without discussion.)

There were no changes to the consent agenda.

MOTION: GALVAN/OLIVARRIA A motion was passed to Adopt the Consent Agenda as presented. (4-0)

**5.0 ACTION ITEM(S)**

**5.1 Legislation**

This item is on the agenda to allow the Board to act on last minute information regarding legislation.

- Mr. Paul Piette, Principal, Grizzly Challenge Charter School, reported on SB 126, which places greater transparency and public accountability on charter schools. Mr. Piette added that this will not impact the Board's existing practices, which adhere to the Brown Act. Board member Smith clarified that since the Charter School operates within the geographical area of the authorizing agency, additional requirements of SB 126 would not apply either.

**5.2 Approve the Single Plan for Student Achievement**

The Charter School's Single Plan for Student Achievement has been updated for 2019-20. Mr. Keith Gledhill, Assistant Principal, Grizzly Challenge Charter School, presented the plan to the Board.

- The School Site Council (SSC) met a couple of weeks ago and approved the Single Plan. Mr. Gledhill highlighted trends in student demographics, test results, and post-residential placement, and explained how the data aligns with SPSA goals. The Charter School's goals have not changed, and include grade level increases by 1.0 on the Test of Adult Basic Education (TABE) in Mathematics and English-Language Arts; 80% of the English Learners entering the program with a reading level below the 8th grade and enrolled in Read 180 will increase their Lexile level by 100 points; and 12 months after graduating from Grizzly 95% of graduates will attend high school or community college, enroll in an apprenticeship program, obtain employment, or enlist in the military, as measured by Post Residential data.
- Board member Buethe inquired as to whether recruiting efforts impact the increases in ethnicity data trends in the student population. Mr. Piette confirmed yes, but that historically, recruiting efforts were more strategic in addressing imbalances in ethnic representation.
- Board member Olivarria inquired as to the composition of the SSC and the approximate percentage of the budget allocated to personnel costs. Mr. Gledhill explained that the SSC is comprised of teachers, school staff, students, parents and the principal. Mr. Piette confirmed that approximately 85% of the budget goes to personnel costs.

- Board member Galvan requested clarification on the role of SSC member Emily Shay. Mr. Gledhill clarified that she is a teacher, and was mistakenly marked as a parent.
- Board member Smith inquired as to whether the Charter School must complete the new Federal Addendum being that the Charter School receives Title I funding. Mr. Piette confirmed yes, and that it is part of the Charter School's annual Local Control Accountability Plan (LCAP).

MOTION: SMITH/OLIVARRIA A motion was passed to Approve the Single Plan for Student Achievement. (4-0)

## **6.0 REPORT and INFORMATION**

### **6.1 Charter School Administration**

Mr. Paul Piette, Principal, reported the following:

- Currently 210 students on ground. The program is in week 14 of 22.
- Students just returned from their first home pass after 12 weeks on grounds. Five students did not return from home pass, which is an anomaly for the program. The reasons for cadets not returning all varied.
- The program consistently aims to graduate 200 cadets from the program. It's looking like this goal will be met.
- Prior to home pass, students attended the Allan Hancock College (AHC) Career Fair. Motivating experience for the students, many of whom are from the Santa Maria area and hope to attend AHC.
- Will take 130 students to San Francisco to see the Hamilton play on November 6th. English and social science classes have created varied lesson plans leading up to the field trip. One of the school's goals is to continue broadening student exposure to experiences and opportunities.
- Upcoming dates:
  - December 6: Independent Study program graduation, Cuesta Performing Arts Center
  - December 20: Residential program graduation, Cal Poly Performing Arts Center

### **6.2 National Guard Administration**

CW2 Simone Hosey, Outreach Coordinator, reported the following:

#### **6.2.1 Staffing Changes/Supervision**

- 49 out of 54 positions are currently filled. 90% staffing ratio.

- 19 out of 24 cadre positions are currently filled. 79% staffing ratio. Actively recruiting to improve this ratio.

**6.2.2 Service to the Community**

- No report

**6.2.3 Other**

- Currently at 91% retention rate with 210 students enrolled.
- Run Club has 49 participants this cycle, fewer than normal. Run club practice has involved more rigorous trail runs in order to prepare cadets for the marathon trail run.
- 175 students participating in after school counseling groups. Students not in counseling groups are participating in alternate extracurricular activities.
- There were two helicopter flight runs this cycle. Not all kids have had a chance yet, but it has been a positive experience for those that have had the opportunity.
- Upcoming FTX event for select cadets: Outdoor adventure, camping under the stars, map course, survival skills, using a compass. Friday through Sunday.
- *New Times* article series continues to track the progress of select cadets during the residential phase of the program. *New Times* has printed four of six articles so far; the remaining two articles will focus on graduation and post-residential progress.
- Ms. Hosey presented the Board with images of the academy projects recently completed and currently underway:
  - AstroTurf, new blacktop, new curbs at both barracks buildings
  - Four fitness pads; goal to add surrounding grass

Board member Galvan inquired as to the purpose of the FTX event. Ms. Hosey explained it offers cadets the opportunity for a brand-new outdoor experience that would also add to their portfolio.

Board member Smith inquired as to whether the plan to install grass surrounding the fitness pads would involve AstroTurf or natural grass. Ms. Hosey responded that due to water bill concerns it would likely be AstroTurf. Board member Smith inquired as to whether GYA has its own water district. Board member Buethe explained that Camp SLO has a partnership with the prison, CMC, and may also pull from El Chorro.

Board member Buethe explained that GYA has been able to complete incremental upgrades as a result of end of year funding requests, which LTC Flores pursued and was granted. There is potential this process could be utilized to cover the costs of future improvements, such as AstroTurf surrounding the fitness pads.

**6.3 Budget Report**

(This is a standing information item)

No report.

**6.4 Board of Directors**

- Board member Smith requested a future agenda item to discuss the Board's preference and/or policy on the level of detail in meeting minutes.
- Board member Buethe explained that a budget change proposal has been submitted to the Department of Finance for an expansion at Grizzly for a fifth platoon. This would add approximately 50 more students, providing the opportunity to bring in another female platoon. Board member Smith inquired as to the implications of staffing should the proposal be approved. Board member Buethe explained that there would be an impact on facilities (classrooms) as well as staffing (education and military). Approval to accommodate for operational impacts (staffing) has been requested, however capital outlay would be a separate request.

**7.0 ADJOURNMENT**

On a motion by Board Member Olivarria, and seconded by Board Member Galvan, the meeting was adjourned at 4:28 p.m.

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Unless otherwise announced, the next regular meeting of the Grizzly Challenge Charter School Board of Directors will be on Thursday, January 23, 2020 at 3:45 p.m., in the Board Room of the San Luis Obispo, San Luis Obispo, CA 93405.

Respectfully submitted,

James J. Brescia, Ed.D.  
Chair



**GRIZZLY CHALLENGE CHARTER SCHOOL  
721 MENDOCINO AVENUE  
SAN LUIS OBISPO, CA 93405**

**AGENDA ITEM BACK-UP SHEET**

**AGENDA ITEM**

5.0

**PUBLIC HEARING – Public Disclosure of Initial  
Proposals from the Grizzly Education Association CTA/NEA to  
the ChalleNGe Charter School Board of Directors for the 2019-  
2020 Fiscal Year**

The Grizzly Education Association CTA/NEA is presenting the initial negotiation proposals for 2019-2020.

This satisfies the legal requirement for public notice of the initial proposals with an opportunity to receive comments from the public.

**FISCAL IMPLICATIONS:**

None until an agreement is reached.

**RECOMMENDATION:**

Declare public hearing open; receive public input; declare hearing closed.

Submitted by:



Thomas E. Alvarez, Chief Human Resources Officer



**GRIZZLY CHALLENGE CHARTER SCHOOL**

721 Mendocino Avenue  
San Luis Obispo, CA. 93403  
805-782-6881

***Grizzly Education Association CTA/NEA  
December 19, 2019***

***GRIZZLY EDUCATION ASSOCIATION, CTA/NEA  
TO  
GRIZZLY CHALLENGE CHARTER SCHOOL BOARD OF DIRECTORS  
2018-2021 Re-Opener for Contractual Agreement***

The following article is presented by the Grizzly Education Association CTA/NEA  
For public disclosure to start the reopener process:

**Article IX: Salary and Health, Dental, Vision, and Life Benefits**

***Add under Article 9: Article 9.1.4.*** District insurance benefits shall be made available to retiring certificated employees who have reached their 55th birthday but not their 65th birthday. The District shall not be obligated to provide any insurance benefits to retirees who have not served at least A) fifteen (15) years of FTE in the District prior to the date of retirement. B) The District shall pay not more than \$15,000 for insurance benefit programs per year. C) The District agrees to make available the same insurance programs available to active employees.

**Article XV, Conclusion**

**Demand to Bargain -** The Association requests that negotiations commence for a reopener to the 2018-2021 contractual agreement.

Scott Burt  
***Bargaining Team***

Rosemary Fugle  
***Bargaining Team***

Rich Hovey  
***Bargaining Team***

**GRIZZLY CHALLENGE CHARTER SCHOOL  
721 MENDOCINO AVENUE  
SAN LUIS OBISPO, CA 93403-3209**

**AGENDA ITEM BACK-UP SHEET**

**AGENDA ITEM**

6.0

**PUBLIC HEARING – Public Disclosure of Initial Proposals from the ChalleNGe Charter School Board of Directors to the Grizzly Education Association CTA/NEA for the 2019-2020 Fiscal Year**

The ChalleNGe Charter School Board of Directors is presenting the initial negotiation proposals for 2019-2020.

This satisfies the legal requirement for public notice of the initial proposals with an opportunity to receive comments from the public.

**FISCAL IMPLICATIONS:**

None until an agreement is reached.

**RECOMMENDATION:**

Declare public hearing open; receive public input; declare hearing closed.

Submitted by:

  
\_\_\_\_\_  
Thomas E. Alvarez, Chief Human Resources Officer

**Grizzly ChalleNGe Charter School  
Board Meeting: January 23, 2020**



*Providing A Second Chance for At-Risk Youth*

Camp San Luis Obispo • 721 Mendocino Avenue San Luis Obispo CA 93405  
• 1-805-782-6882 • Fax 805 594-6296

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**INITIAL PROPOSAL  
GRIZZLY CHALLENGE CHARTER SCHOOL BOARD OF DIRECTORS  
TO  
GRIZZLY EDUCATION ASSOCIATION  
CTA/NEA  
2019-2020 reopeners for the 2018-2021 Contractual  
Agreement**

**January 2020**

The following articles are presented by the Grizzly Challenge Charter School Board of Directors for public disclosure to start the negotiations process:

- Management is proposing to maintain the current contract language regarding wages, hours and working conditions.

Both parties have the right, in the course of negotiations, to propose modification to articles not included in this initial proposal.

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Thomas Alvarez, Lead Negotiator

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Date

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**GRIZZLY CHALLENGE CHARTER SCHOOL  
BOARD OF DIRECTORS  
721 MENDOCINO AVENUE  
SAN LUIS OBISPO, CA 93405**

**AGENDA ITEM BACK-UP SHEET**


**AGENDA ITEM:**    7.1

**Legislation**

This item is on the agenda to allow the Board to act on last minute information regarding legislation.

**FISCAL IMPLICATIONS:**        None

Submitted by:

  
\_\_\_\_\_  
Paul Piette, Principal/Director

**GRIZZLY CHALLENGE CHARTER SCHOOL  
BOARD MEETING: January 23, 2020**

**GRIZZLY CHALLENGE CHARTER SCHOOL  
BOARD OF DIRECTORS  
721 MENDOCINO AVENUE  
SAN LUIS OBISPO, CA 93405**

**AGENDA ITEM BACK-UP SHEET**

**AGENDA ITEM:**     7.2

**Discussion on the Board of Director's Preference and/or  
Policy on the Level of Detail in Board Meeting Minutes**

At the October 24, 2019 board meeting, Board Member Smith requested a future agenda item to discuss the Board's preference and/or policy on the level of detail in board meeting minutes.

**FISCAL IMPLICATIONS:**

None

**RECOMMENDATION:**

**Discussion on the Board of Director's Preference and/or  
Policy on the Level of Detail in Board Meeting Minutes.**

**No action required.**

Submitted by:



**Paul Piette, Principal/Director**

**GRIZZLY CHALLENGE CHARTER SCHOOL  
BOARD MEETING: January 23, 2020**

**GRIZZLY CHALLENGE CHARTER SCHOOL  
BOARD OF DIRECTORS  
721 MENDOCINO AVENUE  
SAN LUIS OBISPO, CA 93405**

**AGENDA ITEM BACK-UP SHEET**

**AGENDA ITEM:**     7.3

**Organizational Meeting of the Grizzly Challenge  
Charter School Board of Directors**

The annual organizational meeting is required to establish the following:

- 1) Election of Chair/President (per Bylaws, County Superintendent is named Chair/President)
- 2) Election of Vice-President
- 3) Election of Clerk
- 4) Determination of Time, Dates and Location of Regular Meetings

**FISCAL IMPLICATIONS:**

None


**RECOMMENDATION:**

- 1) Per Bylaws, County Superintendent is named Chair/President
- 2) Call for Nominations for Vice President
- 3) Call for Nominations for Clerk
- 4) Meeting Time 3:45 p.m.

**Dates:**    Thursday, April 23, 2020  
              Tuesday, June 16, 2020 (budget adoption)  
              Tuesday, August 18, 2020  
              Thursday, October 22, 2020  
              Thursday, January 21, 2021 (organizational meeting)

**Location:** San Luis Obispo County Office of Education  
              Board Room

Submitted by:

  
\_\_\_\_\_  
Paul Piette, Principal/Director

**GRIZZLY CHALLENGE CHARTER SCHOOL  
BOARD MEETING: January 23, 2020**

**GRIZZLY CHALLENGE CHARTER SCHOOL  
CAMP SAN LUIS OBISPO  
721 MENDOCINO AVE. SAN LUIS OBISPO CA, 93405**

**AGENDA ITEM BACK-UP SHEET**

**AGENDA ITEM:**    7.4

**Approval of the 2019-20 First Interim Report for the  
Grizzly ChalleNGe Charter School**


Charter schools are required by *Education Code* Section 47604.33 (Assembly Bill 1137, Chapter 892, Statutes of 2003) to submit budget and interim reports to their authorizing agency and to their County Superintendent of Schools.

For the 2019-20 fiscal year, this is the first of two interim reports for the Grizzly ChalleNGe Charter School. The first interim report covers the period of July 1, 2019– October 31, 2019.

**FISCAL IMPLICATIONS:**    None

**RECOMMENDATION:**        Approve the 2019-20 First Interim Report for the Grizzly  
ChalleNGe Charter School

Submitted by:

  
Paul Piette, Principal/Director

**GRIZZLY CHALLENGE CHARTER SCHOOL  
BOARD MEETING: January 23, 2020**





**Providing A Second Chance for At-Risk Youth**

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# 2019-20

## GRIZZLY CHALLENGE

### CHARTER SCHOOL

### 1<sup>st</sup> Interim

LCFF Calculator Universal Assumptions  
Grizzly ChalleNGe Charter (101725) - 1ST INT 19-20

LEA: Grizzly ChalleNGe Charter  
Charter

101725 5 digit District code or 7 digit School code (from the CDS code)  
Yes Did the CDS code exist in 2012-13? (for calculation of EPA only)  
2013-14 First LCFF certification year (leaves prior years on the Calculator tab)

Projection  
Title: 1ST INT 19-20

Projection  
Date: 11/22/19

	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
<b>Statutory COLA &amp; Augmentation</b> (provided as calculated by the Department of Finance, DOF)						
Statutory COLA	1.56%	3.70%	3.26%	3.00%	2.80%	3.16%
Augmentation	1.56%	2.71%	2.26%	3.00%	2.80%	3.16%
	0.00%	0.99%	0.00%	0.00%	0.00%	0.00%
<b>LCFF Gap Closed Percentage</b> (provided as calculated by the Department of Finance, DOF)						
Statewide 90th percentile rate (used in Economic Recovery Target, ERT, calculation only)	42.96644273%	100.00%	100.00%	100.00%	100.00%	100.00%
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<b>EPA Entitlement as % of statewide adjusted Revenue Limit (Annual)</b>	25.94648545%	30.50770954%	30.51%	30.51%	30.51%	30.51%
<b>EPA Entitlement as % of statewide adjusted Revenue Limit (P-2)</b> Historical Difference in EPA Rates between Annual & P-2	25.89051467%	30.50770954%	30.51%	30.51%	30.51%	30.51%
Local EPA Accrual						

PER ADA FUNDING LEVELS (calculated at TARGET)

Base, Supplemental and Concentration Rate per ADA

		2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
Grades TK-3	\$	10,026	\$ 10,584	\$ 11,036	\$ 11,238	\$ 11,552	\$ 11,818
Grades 4-6	\$	9,218	\$ 9,730	\$ 10,147	\$ 10,333	\$ 10,522	\$ 10,958
Grades 7-8	\$	9,492	\$ 10,019	\$ 10,448	\$ 10,640	\$ 10,838	\$ 11,283
Grades 9-12	\$	11,286	\$ 11,813	\$ 12,423	\$ 12,651	\$ 13,005	\$ 13,416

Base Grants

		2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
Grades TK-3	\$	7,193	\$ 7,459	\$ 7,702	\$ 7,933	\$ 8,155	\$ 8,413
Grades 4-6	\$	7,301	\$ 7,571	\$ 7,818	\$ 8,053	\$ 8,278	\$ 8,540
Grades 7-8	\$	7,518	\$ 7,796	\$ 8,050	\$ 8,292	\$ 8,524	\$ 8,793
Grades 9-12	\$	8,712	\$ 9,034	\$ 9,329	\$ 9,609	\$ 9,878	\$ 10,190

Grade Span Adjustment

		2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
Grades TK-3	\$	748	\$ 776	\$ 801	\$ 825	\$ 848	\$ 875
Grades 9-12	\$	227	\$ 235	\$ 243	\$ 250	\$ 257	\$ 265

Necessary Small School Selection (if applicable)

	LCFF	LCFF	LCFF	LCFF	LCFF	LCFF
NSS #1	LCFF	LCFF	LCFF	LCFF	LCFF	LCFF
NSS #2	LCFF	LCFF	LCFF	LCFF	LCFF	LCFF
NSS #3	LCFF	LCFF	LCFF	LCFF	LCFF	LCFF
NSS #4	LCFF	LCFF	LCFF	LCFF	LCFF	LCFF
NSS #5	LCFF	LCFF	LCFF	LCFF	LCFF	LCFF

Supplemental Grant

	20.00%	20.00%	20.00%	20.00%	20.00%	20.00%
Maximum - 1.00 ADA, 100% UPP						
Grades TK-3	\$ 1,588	\$ 1,647	\$ 1,701	\$ 1,752	\$ 1,801	\$ 1,858
Grades 4-6	\$ 1,460	\$ 1,514	\$ 1,564	\$ 1,611	\$ 1,656	\$ 1,708
Grades 7-8	\$ 1,504	\$ 1,559	\$ 1,610	\$ 1,658	\$ 1,705	\$ 1,759
Grades 9-12	\$ 1,788	\$ 1,854	\$ 1,914	\$ 1,972	\$ 2,027	\$ 2,091

Actual - 1.00 ADA, Local UPP as follows:

	76.80%	80.03%	81.84%	79.74%	79.74%	79.74%
Grades TK-3	\$ 1,220	\$ 1,318	\$ 1,392	\$ 1,397	\$ 1,436	\$ 1,481
Grades 4-6	\$ 1,121	\$ 1,212	\$ 1,280	\$ 1,284	\$ 1,320	\$ 1,362
Grades 7-8	\$ 1,155	\$ 1,248	\$ 1,318	\$ 1,322	\$ 1,359	\$ 1,402
Grades 9-12	\$ 1,373	\$ 1,484	\$ 1,567	\$ 1,572	\$ 1,616	\$ 1,667

Concentration Grant (>55% population)

	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%
Maximum - 1.00 ADA, 100% UPP						
Grades TK-3	\$ 3,971	\$ 4,118	\$ 4,252	\$ 4,379	\$ 4,502	\$ 4,644
Grades 4-6	\$ 3,651	\$ 3,785	\$ 3,909	\$ 4,027	\$ 4,139	\$ 4,270
Grades 7-8	\$ 3,759	\$ 3,898	\$ 4,025	\$ 4,146	\$ 4,262	\$ 4,397
Grades 9-12	\$ 4,470	\$ 4,635	\$ 4,786	\$ 4,930	\$ 5,068	\$ 5,228

Actual - 1.00 ADA, Local UPP >55% as follows:

	21.8000%	25.0300%	26.8400%	24.7400%	24.7400%	24.7400%
Grades TK-3	\$ 866	\$ 1,031	\$ 1,141	\$ 1,083	\$ 1,114	\$ 1,149
Grades 4-6	\$ 796	\$ 948	\$ 1,049	\$ 996	\$ 1,024	\$ 1,056
Grades 7-8	\$ 819	\$ 976	\$ 1,080	\$ 1,026	\$ 1,054	\$ 1,088
Grades 9-12	\$ 974	\$ 1,160	\$ 1,285	\$ 1,220	\$ 1,254	\$ 1,293

Created by: Katy Bates

Email: kbates@locos.org

Phone: (805) 782-7315

**Charter School Data Elements required to calculate the LCFF**  
**Grizzly Challenge Charter (101725) - 1ST INT 19-20**

11/22/19

	2019-20	2020-21	2021-22	2022-23	2023-24
COLA & Augmentation	3.26%	3.00%	2.80%	3.16%	3.20%
GAP Funding rate	100.00%	100.00%	100.00%	100.00%	0.00%
In-Lieu of Property Tax	184,943	184,943	184,943	184,943	184,943
Statewide 90th percentile rate	---	---	---	---	---

**UNDUPLICATED PUPIL PERCENTAGE**

Charter School:	2019-20	2020-21	2021-22	2022-23	2023-24
Enrollment	227	227	227	227	227
Unduplicated Pupil Count	181	181	181	181	181
	3-yr rolling percentage	3-yr rolling percentage	3-yr rolling percentage	3-yr rolling percentage	3-yr rolling percentage
Single Year Unduplicated Pupil Percentage	79.74%	79.74%	79.74%	79.74%	79.74%
Unduplicated Pupil Percentage (%)	81.84%	79.74%	79.74%	79.74%	79.74%

**Concentration Grant Funding Limitation: District of Physical Location**

Enter the unduplicated pupil percentage for the district that the charter school is physically located in. If the charter school is located in more than one district, enter the information for the district that yields the highest unduplicated pupil percentage. Beginning in 2014-15, include the authorizing agency automatically in the list of physical locations.

	2019-20	2020-21	2021-22	2022-23	2023-24
Unduplicated Pupil Percentage (%)	83.33%	83.33%	83.33%	83.33%	83.33%
Unduplicated Pupil Percentage: Supplemental Grant	81.84%	79.74%	79.74%	79.74%	79.74%
Unduplicated Pupil Percentage: Concentration Grant	81.84%	79.74%	79.74%	79.74%	79.74%

**AVERAGE DAILY ATTENDANCE (ADA)**

Enter P2 Data - Note: Charter School ADA is always funded on Current Year

	2019-20	2020-21	2021-22	2022-23	2023-24
Grades TK-3					
Grades 4-6					
Grades 7-8					
Grades 9-12	235.39	235.39	235.39	235.39	235.39
SUBTOTAL ADA	235.39	235.39	235.39	235.39	235.39
RATIO: ADA to Enrollment	1.04	1.04	1.04	1.04	1.04

**OTHER LCFF TRANSITION INFORMATION**

Miscellaneous Adjustments	E-1				
Minimum State Aid Adjustments	G-2				
Funded Based on Target Formula	True/False	TRUE	TRUE	TRUE	TRUE

Grizzly ChallengeNge Charter (101725) - 1ST INT 19-20						
LOCAL CONTROL FUNDING FORMULA					2019-20	
CALCULATE LCFF TARGET						
Unduplicated as % of Enrollment	3 yr average			COLA & Augmentation		3.260%
				81.84%	81.84%	2019-20
	ADA	Base	Gr Span	Supp	Concen	TARGET
Grades TK-3	-	7,702	801	1,392	1,141	-
Grades 4-6	-	7,818		1,280	1,049	-
Grades 7-8	-	8,050		1,318	1,080	-
Grades 9-12	235.39	9,329	243	1,567	1,285	2,924,322
Subtract NSS	-	-	-	-	-	-
NSS Allowance	-	-	-	-	-	-
TOTAL BASE	235.39	2,195,953	57,200	368,796	302,373	2,924,322
Targeted Instructional Improvement Block Grant						-
Home-to-School Transportation						-
Small School District Bus Replacement Program						-
LOCAL CONTROL FUNDING FORMULA (LCFF) TARGET					2,924,322	
Funded Based on Target Formula (based on prior year P-2 certification)					TRUE	
ECONOMIC RECOVERY TARGET PAYMENT					100%	
CALCULATE LCFF FLOOR						
				12-13	19-20	
				Rate	ADA	
Current year Funded ADA times Base per ADA				6,185.00	235.39	1,455,887
Current year Funded ADA times Other RL per ADA				-	235.39	-
Necessary Small School Allowance at 12-13 rates						-
2012-13 Categoricals						-
Floor Adjustments						-
2012-13 Categorical Program Entitlement Rate per ADA * cy ADA				700.55	235.39	164,902
Less Fair Share Reduction						-
Non-CDE certified New Charter: District PY rate * CY ADA				-	-	-
Beginning in 2014-15, prior year LCFF gap funding per ADA * cy ADA				\$ 5,027.06	235.39	1,183,320
LOCAL CONTROL FUNDING FORMULA (LCFF) FLOOR					2,804,109	
CALCULATE LCFF PHASE-IN ENTITLEMENT					2019-20	
LOCAL CONTROL FUNDING FORMULA TARGET					2,924,322	
LOCAL CONTROL FUNDING FORMULA FLOOR					2,804,109	
LCFF Need (LCFF Target less LCFF Floor, if positive)					-	
Current Year Gap Funding					100.00%	
ECONOMIC RECOVERY PAYMENT					-	
Miscellaneous Adjustments					-	
LCFF Entitlement before Minimum State Aid provision					2,924,322	
CALCULATE STATE AID						
Transition Entitlement					2,924,322	
Local Revenue (including RDA)					(184,943)	
Gross State Aid					2,739,379	
CALCULATE MINIMUM STATE AID						
			12-13 Rate	19-20 ADA	N/A	
2012-13 RL/Charter Gen BG adjusted for ADA			6,185.00	235.39	1,455,888	
2012-13 NSS Allowance (deficit)					-	
Minimum State Aid Adjustments					-	
Less Current Year Property Taxes/In Lieu					(184,943)	
Subtotal State Aid for Historical RL/Charter General BG					1,270,945	
Categorical funding from 2012-13					-	
Charter Categorical Block Grant adjusted for ADA					164,902	
Minimum State Aid Guarantee					1,435,847	
CHARTER SCHOOL MINIMUM STATE AID OFFSET						
Local Control Funding Formula Target Base (2019-20 forward)					2,924,322	
Minimum State Aid plus Property Taxes including RDA					1,620,790	
Offset					-	
Minimum State Aid Prior to Offset					1,435,847	
Total Minimum State Aid with Offset					1,435,847	
TOTAL STATE AID					2,739,379	
Additional State Aid (Additional SA)					-	
LCFF Phase-In Entitlement						
(before COE transfer, Choice & Charter Supplemental)					2,924,322	
CHANGE OVER PRIOR YEAR			4.29%	120,212		
LCFF Entitlement PER ADA					12,423	
PER ADA CHANGE OVER PRIOR YEAR			4.28%	510		
BASIC AID STATUS (school districts only)					-	
LCFF SOURCES INCLUDING EXCESS TAXES						
			Increase		2019-20	
State Aid			5.12%	133,323	2,739,379	
Property Taxes net of in-lieu			0.00%	-	-	
Charter in-Lieu Taxes			-6.62%	(13,111)	184,943	
LCFF pre COE, Choice, Supp			4.29%	120,212	2,924,322	

## Grizzly Challenge Charter (101725) - 1ST INT 19-20

11/22/2019

LCAP Percentage to Increase or Improve Services:  
Summary Supplemental & Concentration Grant

	2019-20	2020-21	2021-22	2022-23	2023-24
1. LCFF Target Supplemental & Concentration Grant Funding <i>from Calculator tab</i>	671,169	657,179	675,576	696,907	719,170
2. Prior Year (estimated) Expenditures for Unduplicated Pupils above what was spent on services for all pupils					
3. Difference [1] less [2]					
4. Estimated Additional Supplemental & Concentration Grant Funding [3] * GAP funding rate					
GAP funding rate					
5. Estimated Supplemental and Concentration Grant Funds [2] plus [4] (unless [3]<0 then [1]) (for LCAP entry)	671,169	657,179	675,576	696,907	719,170
6. Base Funding LCFF Phase-In Entitlement less [5], excludes Targeted Instructional Improvement & Transportation	2,253,153	2,320,710	2,385,678	2,461,002	2,539,623
LCFF Phase-In Entitlement	2,924,322	2,977,889	3,061,254	3,157,909	3,258,793
7/8. Percentage to Increase or Improve Services* [5] / [6] (for LCAP entry)	29.79%	28.32%	28.32%	28.32%	28.32%

\*percentage by which services for unduplicated students must be increased or improved over services provided for all students in the LCAP year.  
If Step 3a <=0, then calculate the minimum proportionality percentage at Estimated Supplemental & Concentration Grant Funding, step 5.

## SUMMARY SUPPLEMENTAL &amp; CONCENTRATION GRANT &amp; PERCENTAGE TO INCREASE OR IMPROVE SERVICES

	2019-20	2020-21	2021-22	2022-23	2023-24
Current year estimated supplemental and concentration grant funding in the LCAP year	\$ 671,169	\$ 657,179	\$ 675,576	\$ 696,907	\$ 719,170
Current year Percentage to Increase or Improve Services	29.79%	28.32%	28.32%	28.32%	28.32%

LCFF Calculator Universal Assumptions					
Grizzly Challenge Charter (101725) -					
11/22/2019					
Summary of Funding					
	2019-20	2020-21	2021-22	2022-23	2023-24
<b>Target Components:</b>					
COLA & Augmentation	3.26%	3.00%	2.80%	3.16%	3.20%
Base Grant	2,195,953	2,261,863	2,325,182	2,398,624	2,475,361
Grade Span Adjustment	57,200	58,847	60,496	62,378	64,262
Supplemental Grant	368,796	370,107	380,468	392,481	405,019
Concentration Grant	302,373	287,072	295,108	304,426	314,151
Add-ons	-	-	-	-	-
Total Target	2,924,322	2,977,889	3,061,254	3,157,909	3,258,793
<b>Transition Components:</b>					
Target	\$ 2,924,322	\$ 2,977,889	\$ 3,061,254	\$ 3,157,909	\$ 3,258,793
Funded Based on Target Formula (PY P-2)	TRUE	TRUE	TRUE	TRUE	TRUE
Floor	2,804,109	2,804,109	2,804,109	2,804,109	2,804,109
<b>Remaining Need after Gap (Informational only)</b>					
Gap %	100%	100%	100%	100%	0%
Current Year Gap Funding	-	-	-	-	-
Miscellaneous Adjustments	-	-	-	-	-
Economic Recovery Target	-	-	-	-	-
Additional State Aid	-	-	-	-	-
Total LCFF Entitlement	\$ 2,924,322	\$ 2,977,889	\$ 3,061,254	\$ 3,157,909	\$ 3,258,793
<b>Components of LCFF By Object Code</b>					
	2019-20	2020-21	2021-22	2022-23	2023-24
8011 - State Aid	\$ 2,295,221	\$ 2,348,788	\$ 2,432,153	\$ 2,528,808	\$ 2,629,692
8011 - Fair Share	-	-	-	-	-
8311 & 8590 - Categoricals	-	-	-	-	-
EPA (for LCFF Calculation purposes)	444,158	444,158	444,158	444,158	444,158
<b>Local Revenue Sources:</b>					
8021 to 8089 - Property Taxes	-	-	-	-	-
8096 - In-Lieu of Property Taxes	184,943	184,943	184,943	184,943	184,943
Property Taxes net of in-lieu	-	-	-	-	-
TOTAL FUNDING	\$ 2,924,322	\$ 2,977,889	\$ 3,061,254	\$ 3,157,909	\$ 3,258,793
Basic Aid Status	-	-	-	-	\$ -
Less: Excess Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Less: EPA in Excess to LCFF Funding	\$ -	\$ -	\$ -	\$ -	\$ -
Total Phase-In Entitlement	\$ 2,924,322	\$ 2,977,889	\$ 3,061,254	\$ 3,157,909	\$ 3,258,793
<b>EPA Details</b>					
% of Adjusted Revenue Limit - Annual	30.50770954%	30.50770954%	30.50770954%	30.50770954%	30.50770954%
% of Adjusted Revenue Limit - P-2	30.50770954%	30.50770954%	30.50770954%	30.50770954%	30.50770954%
EPA (for LCFF Calculation purposes)	\$ 444,158	\$ 444,158	\$ 444,158	\$ 444,158	\$ 444,158
8012 - EPA, Current Year Receipt	-	-	-	-	-
(P-2 plus Current Year Accrual)	444,158	444,158	444,158	444,158	444,158
8019 - EPA, Prior Year Adjustment	-	(0)	(0)	(0)	(0)
(P-A less Prior Year Accrual)	-	-	-	-	-
Accrual (from Assumptions)	-	-	-	-	-
<b>Summary of Student Population</b>					
	2019-20	2020-21	2021-22	2022-23	2023-24
<b>Unduplicated Pupil Population</b>					
Enrollment	227	227	227	227	227
COE Enrollment	-	-	-	-	-
Total Enrollment	227	227	227	227	227
Unduplicated Pupil Count	181	181	181	181	181
COE Unduplicated Pupil Count	-	-	-	-	-
Total Unduplicated Pupil Count	181	181	181	181	181
Rolling %, Supplemental Grant	81.8400%	79.7400%	79.7400%	79.7400%	79.7400%
Rolling %, Concentration Grant	81.8400%	79.7400%	79.7400%	79.7400%	79.7400%
<b>FUNDED ADA</b>					
Adjusted Base Grant ADA	Current Year	Current Year	Current Year	Current Year	Current Year
Grades TK-3	-	-	-	-	-
Grades 4-6	-	-	-	-	-
Grades 7-8	-	-	-	-	-
Grades 9-12	235.39	235.39	235.39	235.39	235.39
Total Adjusted Base Grant ADA	235.39	235.39	235.39	235.39	235.39
Total Actual ADA	235.39	235.39	235.39	235.39	235.39
Funded Difference (Funded ADA less Actual AD	-	-	-	-	-
<b>LCAP Percentage to Increase or Improve Services</b>					
	2019-20	2020-21	2021-22	2022-23	2023-24
Current year estimated supplemental and conce \$	671,169	\$ 657,179	\$ 675,576	\$ 696,907	\$ 719,170
Current year Percentage to Increase or Improve	29.79%	28.32%	28.32%	28.32%	28.32%

**GRIZZLY CHALLENGE CHARTER SCHOOL 2019-20 1ST INTERIM**

<b>CATEGORIES</b>	<b>2018-2019 Unrestricted</b>	<b>2018-2019 Restricted</b>	<b>2018-2019 Total</b>
<b>Revenues</b>			
Revenue Limit Sources	2,924,323	77,211	3,001,534
Federal Revenue	0	529,801	529,801
Other State Revenue	41,750	23,720	65,470
Other Local Revenue	54,000	246,720	300,720
Contributions to/from	0	0	0
<b>Total Revenues</b>	<b>3,020,073</b>	<b>877,452</b>	<b>3,897,525</b>
<b>Expenditures</b>			
Certificated Salaries	1,510,833	278,818	1,789,651
Classified Salaries	322,130	164,336	486,466
Employee Benefits	561,367	270,761	832,128
Books & Supplies	130,943	29,600	160,543
Services & Operating	586,900	121,801	708,701
Capital Outlay	0	33,836	33,836
<b>Total Expenditures</b>	<b>3,112,173</b>	<b>899,152</b>	<b>4,011,325</b>
<b>Change Fund Balance</b>	<b>(92,100)</b>	<b>(21,700)</b>	<b>(113,800)</b>
	0		
<b>Beginning Balance</b>	<b>2,709,254</b>	<b>426,033</b>	<b>3,135,287</b>
<b>Net Change</b>	<b>(92,100)</b>	<b>(21,700)</b>	<b>(113,800)</b>
<b>Ending Balance</b>	<b>2,617,154</b>	<b>404,333</b>	<b>3,021,487</b>
10 % Reserve level	401,133		401,133
Reserve for Capital Outlay	1,655,344		1,655,344
Reserve for Technology replacement	150,000		150,000
Legally Restricted	71,932	404,333	476,265
<b>Unappropriated Amount</b>	<b>338,746</b>	<b>0</b>	<b>338,746</b>

ADA estimated with no growth, using 18-19 P2 ADA = 235.39

\* 5xxx includes SLOCOE's admin fee, 8% of total expenditures. For 19-20 this is estimated at \$333,364



Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
<b>A. REVENUES</b>								
1) LCFF Sources		8010-8099	2,921,911.00	2,921,911.00	741,584.00	2,924,323.00	2,412.00	0.1%
2) Federal Revenue		8100-8299	0.00	0.00	0.00	0.00	0.00	0.0%
3) Other State Revenue		8300-8599	41,731.00	41,731.00	6,313.00	41,750.00	19.00	0.0%
4) Other Local Revenue		8600-8799	54,000.00	54,000.00	20,583.29	54,000.00	0.00	0.0%
5) TOTAL, REVENUES			3,017,642.00	3,017,642.00	768,480.29	3,020,073.00		
<b>B. EXPENDITURES</b>								
1) Certificated Salaries		1000-1999	1,507,423.00	1,507,423.00	437,466.33	1,510,833.00	(3,410.00)	-0.2%
2) Classified Salaries		2000-2999	303,837.00	303,837.00	91,021.94	322,130.00	(18,293.00)	-6.0%
3) Employee Benefits		3000-3999	547,023.00	547,023.00	142,384.34	561,367.00	(14,344.00)	-2.6%
4) Books and Supplies		4000-4999	134,078.00	134,078.00	41,624.59	130,943.00	3,135.00	2.3%
5) Services and Other Operating Expenditures		5000-5999	557,018.00	557,018.00	74,466.82	586,900.00	(29,882.00)	-5.4%
6) Capital Outlay		6000-6999	0.00	0.00	0.00	0.00	0.00	0.0%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299 7400-7499	0.00	0.00	0.00	0.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	0.00	0.00	0.00	0.00	0.00	0.0%
9) TOTAL, EXPENDITURES			3,049,379.00	3,049,379.00	786,964.02	3,112,173.00		
<b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)</b>								
			(31,737.00)	(31,737.00)	(18,483.73)	(92,100.00)		
<b>D. OTHER FINANCING SOURCES/USES</b>								
1) Interfund Transfers								
a) Transfers In		8900-8929	0.00	0.00	0.00	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.00	0.00	0.00	0.0%
2) Other Sources/Uses								
a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.00	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			0.00	0.00	0.00	0.00		



Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
<b>E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)</b>			(31,737.00)	(31,737.00)	(18,483.73)	(92,100.00)		
<b>F. FUND BALANCE, RESERVES</b>								
1) Beginning Fund Balance								
a) As of July 1 - Unaudited		9791	2,709,253.96	2,709,253.96		2,709,253.96	0.00	0.0%
b) Audit Adjustments		9793	0.00	0.00		0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			2,709,253.96	2,709,253.96		2,709,253.96		
d) Other Restatements		9795	0.00	0.00		0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			2,709,253.96	2,709,253.96		2,709,253.96		
2) Ending Balance, June 30 (E + F1e)			2,677,516.96	2,677,516.96		2,617,153.96		
<b>Components of Ending Fund Balance</b>								
a) Nonspendable								
Revolving Cash		9711	0.00	0.00		0.00		
Stores		9712	0.00	0.00		0.00		
Prepaid Items		9713	0.00	0.00		0.00		
All Others		9719	0.00	0.00		0.00		
b) Restricted		9740	0.00	0.00		0.00		
c) Committed								
Stabilization Arrangements		9750	0.00	0.00		0.00		
Other Commitments		9760	0.00	0.00		0.00		
d) Assigned								
Other Assignments		9780	1,891,275.60	1,891,275.60		1,877,275.60		
Reserve for Capital Outlay	0000	9780	1,655,344.00					
Technology replacement reserve	0000	9780	150,000.00					
Reserve for Capital Outlay	0000	9780		1,655,344.00				
Technology replacement fund	0000	9780		150,000.00				
Reserve for Capital Outlay	0000	9780				1,655,344.00		
Reserve for technology replacement	0000	9780				150,000.00		
e) Unassigned/Unappropriated								
Reserve for Economic Uncertainties		9789	375,197.00	375,197.00		401,133.00		
Unassigned/Unappropriated Amount		9790	411,044.36	411,044.36		338,745.36		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
<b>LCFF SOURCES</b>								
Principal Apportionment								
State Aid - Current Year		8011	2,321,130.00	2,321,130.00	627,340.00	2,295,221.00	(25,909.00)	-1.1%
Education Protection Account State Aid - Current Year		8012	415,838.00	415,838.00	114,244.00	444,159.00	28,321.00	6.8%
State Aid - Prior Years		8019	0.00	0.00	0.00	0.00	0.00	0.0%
Tax Relief Subventions								
Homeowners' Exemptions		8021	0.00	0.00	0.00	0.00	0.00	0.0%
Timber Yield Tax		8022	0.00	0.00	0.00	0.00	0.00	0.0%
Other Subventions/In-Lieu Taxes		8029	0.00	0.00	0.00	0.00	0.00	0.0%
County & District Taxes								
Secured Roll Taxes		8041	0.00	0.00	0.00	0.00	0.00	0.0%
Unsecured Roll Taxes		8042	0.00	0.00	0.00	0.00	0.00	0.0%
Prior Years' Taxes		8043	0.00	0.00	0.00	0.00	0.00	0.0%
Supplemental Taxes		8044	0.00	0.00	0.00	0.00	0.00	0.0%
Education Revenue Augmentation Fund (ERAF)		8045	0.00	0.00	0.00	0.00	0.00	0.0%
Community Redevelopment Funds (SB 617/699/1992)		8047	0.00	0.00	0.00	0.00	0.00	0.0%
Penalties and Interest from Delinquent Taxes		8048	0.00	0.00	0.00	0.00	0.00	0.0%
Receipt from Co. Board of Sup.		8070	0.00	0.00	0.00	0.00	0.00	0.0%
Miscellaneous Funds (EC 41604)								
Royalties and Bonuses		8081	0.00	0.00	0.00	0.00	0.00	0.0%
Other In-Lieu Taxes		8082	0.00	0.00	0.00	0.00	0.00	0.0%
Less: Non-LCFF (50%) Adjustment		8089	0.00	0.00	0.00	0.00	0.00	0.0%
<b>Subtotal, LCFF Sources</b>			<b>2,736,968.00</b>	<b>2,736,968.00</b>	<b>741,584.00</b>	<b>2,739,380.00</b>	<b>2,412.00</b>	<b>0.1%</b>
<b>LCFF Transfers</b>								
Unrestricted LCFF								
Transfers - Current Year	0000	8091	0.00	0.00	0.00	0.00	0.00	0.0%
All Other LCFF								
Transfers - Current Year	All Other	8091	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers to Charter Schools in Lieu of Property Taxes		8096	184,943.00	184,943.00	0.00	184,943.00	0.00	0.0%
Property Taxes Transfers		8097	0.00	0.00	0.00	0.00	0.00	0.0%
LCFF/Revenue Limit Transfers - Prior Years		8099	0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL, LCFF SOURCES</b>			<b>2,921,911.00</b>	<b>2,921,911.00</b>	<b>741,584.00</b>	<b>2,924,323.00</b>	<b>2,412.00</b>	<b>0.1%</b>
<b>FEDERAL REVENUE</b>								
Maintenance and Operations		8110	0.00	0.00	0.00	0.00	0.00	0.0%
Special Education Entitlement		8181	0.00	0.00	0.00	0.00		
Special Education Discretionary Grants		8182	0.00	0.00	0.00	0.00		
Child Nutrition Programs		8220	0.00	0.00	0.00	0.00		
Donated Food Commodities		8221	0.00	0.00	0.00	0.00		
Flood Control Funds		8270	0.00	0.00	0.00	0.00	0.00	0.0%
Wildlife Reserve Funds		8280	0.00	0.00	0.00	0.00	0.00	0.0%
FEMA		8281	0.00	0.00	0.00	0.00	0.00	0.0%
Interagency Contracts Between LEAs		8285	0.00	0.00	0.00	0.00	0.00	0.0%
Pass-Through Revenues from Federal Sources		8287	0.00	0.00	0.00	0.00		
Title I, Part A, Basic	3010	8290						
Title I, Part D, Local Delinquent Programs	3025	8290						
Title II, Part A, Supporting Effective Instruction	4035	8290						

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
Title III, Part A, Immigrant Student Program	4201	8290						
Title III, Part A, English Learner Program	4203	8290						
Public Charter Schools Grant Program (PCSGP)	4610	8290						
	3020, 3040, 3041, 3045, 3060, 3061, 3110, 3150, 3155, 3177, 3180, 3181, 3182, 3183, 3185, 4050, 4123, 4124, 4126, 4127, 4128, 4204, 5510, 5630							
Other NCLB / Every Student Succeeds Act		8290						
Career and Technical Education	3500-3599	8290						
All Other Federal Revenue	All Other	8290	0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL, FEDERAL REVENUE</b>			0.00	0.00	0.00	0.00	0.00	0.0%
<b>OTHER STATE REVENUE</b>								
Other State Apportionments								
ROC/P Entitlement Prior Years	6360	8319						
Special Education Master Plan Current Year	6500	8311						
Prior Years	6500	8319						
All Other State Apportionments - Current Year	All Other	8311	0.00	0.00	0.00	0.00	0.00	0.0%
All Other State Apportionments - Prior Years	All Other	8319	0.00	0.00	0.00	0.00	0.00	0.0%
Child Nutrition Programs		8520	0.00	0.00	0.00	0.00		
Mandated Costs Reimbursements		8550	11,014.00	11,014.00	0.00	11,033.00	19.00	0.2%
Lottery - Unrestricted and Instructional Materials		8560	30,717.00	30,717.00	6,313.00	30,717.00	0.00	0.0%
Tax Relief Subventions Restricted Levies - Other								
Homeowners' Exemptions		8575	0.00	0.00	0.00	0.00		
Other Subventions/In-Lieu Taxes		8576	0.00	0.00	0.00	0.00		
Pass-Through Revenues from State Sources		8587	0.00	0.00	0.00	0.00	0.00	0.0%
After School Education and Safety (ASES)	6010	8590						
Charter School Facility Grant	6030	8590						
Career Technical Education Incentive Grant Program	6387	8590						
	6650, 6680, 6685, 6690, 6695							
Drug/Alcohol/Tobacco Funds		8590						
California Clean Energy Jobs Act	6230	8590						
Specialized Secondary	7370	8590						
American Indian Early Childhood Education	7210	8590						
Quality Education Investment Act	7400	8590						
All Other State Revenue	All Other	8590	0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL, OTHER STATE REVENUE</b>			41,731.00	41,731.00	6,313.00	41,750.00	19.00	0.0%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
<b>OTHER LOCAL REVENUE</b>								
Other Local Revenue								
County and District Taxes								
Other Restricted Levies								
Secured Roll		8615	0.00	0.00	0.00	0.00		
Unsecured Roll		8616	0.00	0.00	0.00	0.00		
Prior Years' Taxes		8617	0.00	0.00	0.00	0.00		
Supplemental Taxes		8618	0.00	0.00	0.00	0.00		
Non-Ad Valorem Taxes								
Parcel Taxes		8621	0.00	0.00	0.00	0.00	0.00	0.0%
Other		8622	0.00	0.00	0.00	0.00	0.00	0.0%
Community Redevelopment Funds								
Not Subject to LCFF Deduction		8625	0.00	0.00	0.00	0.00		
Penalties and Interest from Delinquent Non-LCFF Taxes		8629	0.00	0.00	0.00	0.00		
Sales								
Sale of Equipment/Supplies		8631	0.00	0.00	0.00	0.00	0.00	0.0%
Sale of Publications		8632	0.00	0.00	0.00	0.00	0.00	0.0%
Food Service Sales		8634	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Sales		8639	0.00	0.00	0.00	0.00	0.00	0.0%
Leases and Rentals		8650	0.00	0.00	0.00	0.00	0.00	0.0%
Interest		8660	30,000.00	30,000.00	16,806.05	30,000.00	0.00	0.0%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	0.00	0.00	0.00	0.0%
Fees and Contracts								
Adult Education Fees		8671	0.00	0.00	0.00	0.00	0.00	0.0%
Non-Resident Students		8672	0.00	0.00	0.00	0.00	0.00	0.0%
Transportation Fees From Individuals		8675	0.00	0.00	0.00	0.00	0.00	0.0%
Interagency Services		8677	24,000.00	24,000.00	0.00	24,000.00	0.00	0.0%
Mitigation/Developer Fees		8681	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Fees and Contracts		8689	0.00	0.00	0.00	0.00	0.00	0.0%
Other Local Revenue								
Plus: Misc Funds Non-LCFF (50%) Adjustment		8691	0.00	0.00	0.00	0.00	0.00	0.0%
Pass-Through Revenues From Local Sources		8697	0.00	0.00	0.00	0.00		
All Other Local Revenue		8699	0.00	0.00	3,777.24	0.00	0.00	0.0%
Tuition		8710	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers In		8781-8783	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers Of Apportionments								
Special Education SELPA Transfers								
From Districts or Charter Schools	6500	8791						
From County Offices	6500	8792						
From JPAs	6500	8793						
ROC/P Transfers								
From Districts or Charter Schools	6360	8791						
From County Offices	6360	8792						
From JPAs	6360	8793						
Other Transfers of Apportionments								
From Districts or Charter Schools	All Other	8791	0.00	0.00	0.00	0.00	0.00	0.0%
From County Offices	All Other	8792	0.00	0.00	0.00	0.00	0.00	0.0%
From JPAs	All Other	8793	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers In from All Others		8799	0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL, OTHER LOCAL REVENUE</b>			<b>54,000.00</b>	<b>54,000.00</b>	<b>20,583.29</b>	<b>54,000.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>TOTAL, REVENUES</b>			<b>3,017,642.00</b>	<b>3,017,642.00</b>	<b>768,480.29</b>	<b>3,020,073.00</b>	<b>2,431.00</b>	<b>0.1%</b>

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
Certificated Teachers' Salaries		1100	1,211,942.00	1,211,942.00	349,043.05	1,206,611.00	5,331.00	0.4%
Certificated Pupil Support Salaries		1200	126,676.00	126,676.00	37,366.33	129,170.00	(2,494.00)	-2.0%
Certificated Supervisors' and Administrators' Salaries		1300	168,805.00	168,805.00	51,056.95	175,052.00	(6,247.00)	-3.7%
Other Certificated Salaries		1900	0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL, CERTIFICATED SALARIES</b>			<b>1,507,423.00</b>	<b>1,507,423.00</b>	<b>437,466.33</b>	<b>1,510,833.00</b>	<b>(3,410.00)</b>	<b>-0.2%</b>
<b>CLASSIFIED SALARIES</b>								
Classified Instructional Salaries		2100	73,430.00	73,430.00	23,948.73	76,711.00	(3,281.00)	-4.5%
Classified Support Salaries		2200	56,977.00	56,977.00	17,442.01	58,115.00	(1,138.00)	-2.0%
Classified Supervisors' and Administrators' Salaries		2300	0.00	0.00	0.00	0.00	0.00	0.0%
Clerical, Technical and Office Salaries		2400	151,522.00	151,522.00	42,396.63	145,357.00	6,165.00	4.1%
Other Classified Salaries		2900	21,908.00	21,908.00	7,234.57	41,947.00	(20,039.00)	-91.5%
<b>TOTAL, CLASSIFIED SALARIES</b>			<b>303,837.00</b>	<b>303,837.00</b>	<b>91,021.94</b>	<b>322,130.00</b>	<b>(18,293.00)</b>	<b>-6.0%</b>
<b>EMPLOYEE BENEFITS</b>								
STRS		3101-3102	268,523.00	268,523.00	69,039.69	267,439.00	1,084.00	0.4%
PERS		3201-3202	56,225.00	56,225.00	21,640.84	58,769.00	(2,544.00)	-4.5%
OASDI/Medicare/Alternative		3301-3302	39,363.00	39,363.00	14,558.28	42,524.00	(3,161.00)	-8.0%
Health and Welfare Benefits		3401-3402	168,796.00	168,796.00	33,020.79	177,986.00	(9,190.00)	-5.4%
Unemployment Insurance		3501-3502	875.00	875.00	255.83	908.00	(33.00)	-3.8%
Workers' Compensation		3601-3602	13,241.00	13,241.00	3,868.91	13,741.00	(500.00)	-3.8%
OPEB, Allocated		3701-3702	0.00	0.00	0.00	0.00	0.00	0.0%
OPEB, Active Employees		3751-3752	0.00	0.00	0.00	0.00	0.00	0.0%
Other Employee Benefits		3901-3902	0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL, EMPLOYEE BENEFITS</b>			<b>547,023.00</b>	<b>547,023.00</b>	<b>142,384.34</b>	<b>561,367.00</b>	<b>(14,344.00)</b>	<b>-2.6%</b>
<b>BOOKS AND SUPPLIES</b>								
Approved Textbooks and Core Curricula Materials		4100	0.00	0.00	681.55	682.00	(682.00)	New
Books and Other Reference Materials		4200	0.00	0.00	0.00	0.00	0.00	0.0%
Materials and Supplies		4300	134,078.00	134,078.00	40,943.04	130,261.00	3,817.00	2.8%
Noncapitalized Equipment		4400	0.00	0.00	0.00	0.00	0.00	0.0%
Food		4700	0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL, BOOKS AND SUPPLIES</b>			<b>134,078.00</b>	<b>134,078.00</b>	<b>41,624.59</b>	<b>130,943.00</b>	<b>3,135.00</b>	<b>2.3%</b>
<b>SERVICES AND OTHER OPERATING EXPENDITURES</b>								
Subagreements for Services		5100	0.00	0.00	0.00	0.00	0.00	0.0%
Travel and Conferences		5200	6,000.00	6,000.00	4,701.47	6,000.00	0.00	0.0%
Dues and Memberships		5300	7,500.00	7,500.00	7,551.46	11,284.00	(3,784.00)	-50.5%
Insurance		5400-5450	11,000.00	11,000.00	12,412.68	12,413.00	(1,413.00)	-12.8%
Operations and Housekeeping Services		5500	0.00	0.00	0.00	0.00	0.00	0.0%
Rentals, Leases, Repairs, and Noncapitalized Improvements		5600	27,000.00	27,000.00	9,118.64	38,735.00	(11,735.00)	-43.5%
Transfers of Direct Costs		5710	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Direct Costs - Interfund		5750	0.00	0.00	0.00	0.00	0.00	0.0%
Professional/Consulting Services and Operating Expenditures		5800	500,098.00	500,098.00	40,108.18	513,048.00	(12,950.00)	-2.6%
Communications		5900	5,420.00	5,420.00	574.39	5,420.00	0.00	0.0%
<b>TOTAL, SERVICES AND OTHER OPERATING EXPENDITURES</b>			<b>557,018.00</b>	<b>557,018.00</b>	<b>74,466.82</b>	<b>586,900.00</b>	<b>(29,882.00)</b>	<b>-5.4%</b>

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
<b>CAPITAL OUTLAY</b>								
Land		6100	0.00	0.00	0.00	0.00	0.00	0.0%
Land Improvements		6170	0.00	0.00	0.00	0.00	0.00	0.0%
Buildings and Improvements of Buildings		6200	0.00	0.00	0.00	0.00	0.00	0.0%
Books and Media for New School Libraries or Major Expansion of School Libraries		6300	0.00	0.00	0.00	0.00	0.00	0.0%
Equipment		6400	0.00	0.00	0.00	0.00	0.00	0.0%
Equipment Replacement		6500	0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL, CAPITAL OUTLAY</b>			0.00	0.00	0.00	0.00	0.00	0.0%
<b>OTHER OUTGO (excluding Transfers of Indirect Costs)</b>								
Tuition								
Tuition for Instruction Under Interdistrict Attendance Agreements		7110	0.00	0.00	0.00	0.00	0.00	0.0%
State Special Schools		7130	0.00	0.00	0.00	0.00	0.00	0.0%
Tuition, Excess Costs, and/or Deficit Payments								
Payments to Districts or Charter Schools		7141	0.00	0.00	0.00	0.00	0.00	0.0%
Payments to County Offices		7142	0.00	0.00	0.00	0.00	0.00	0.0%
Payments to JPAs		7143	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Pass-Through Revenues								
To Districts or Charter Schools		7211	0.00	0.00	0.00	0.00	0.00	0.0%
To County Offices		7212	0.00	0.00	0.00	0.00	0.00	0.0%
To JPAs		7213	0.00	0.00	0.00	0.00	0.00	0.0%
Special Education SELPA Transfers of Apportionments								
To Districts or Charter Schools	6500	7221						
To County Offices	6500	7222						
To JPAs	6500	7223						
ROC/P Transfers of Apportionments								
To Districts or Charter Schools	6360	7221						
To County Offices	6360	7222						
To JPAs	6360	7223						
Other Transfers of Apportionments	All Other	7221-7223	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers		7281-7283	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers Out to All Others		7299	0.00	0.00	0.00	0.00	0.00	0.0%
Debt Service								
Debt Service - Interest		7438	0.00	0.00	0.00	0.00	0.00	0.0%
Other Debt Service - Principal		7439	0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)</b>			0.00	0.00	0.00	0.00	0.00	0.0%
<b>OTHER OUTGO - TRANSFERS OF INDIRECT COSTS</b>								
Transfers of Indirect Costs		7310	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Indirect Costs - Interfund		7350	0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL, OTHER OUTGO - TRANSFERS OF INDIRECT COSTS</b>			0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL, EXPENDITURES</b>			3,049,379.00	3,049,379.00	786,964.02	3,112,173.00	(62,794.00)	-2.1%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
<b>INTERFUND TRANSFERS</b>								
<b>INTERFUND TRANSFERS IN</b>								
From: Special Reserve Fund		8912	0.00	0.00	0.00	0.00	0.00	0.0%
Other Authorized Interfund Transfers In		8919	0.00	0.00	0.00	0.00	0.00	0.0%
(a) TOTAL, INTERFUND TRANSFERS IN			0.00	0.00	0.00	0.00	0.00	0.0%
<b>INTERFUND TRANSFERS OUT</b>								
To: Child Development Fund		7611	0.00	0.00	0.00	0.00	0.00	0.0%
To: Special Reserve Fund		7612	0.00	0.00	0.00	0.00	0.00	0.0%
To: State School Building Fund/ County School Facilities Fund		7613	0.00	0.00	0.00	0.00	0.00	0.0%
To: Cafeteria Fund		7616	0.00	0.00	0.00	0.00	0.00	0.0%
Other Authorized Interfund Transfers Out		7619	0.00	0.00	0.00	0.00	0.00	0.0%
(b) TOTAL, INTERFUND TRANSFERS OUT			0.00	0.00	0.00	0.00	0.00	0.0%
<b>OTHER SOURCES/USES</b>								
<b>SOURCES</b>								
State Apportionments								
Emergency Apportionments		8931	0.00	0.00	0.00	0.00	0.00	0.0%
<b>Proceeds</b>								
Proceeds from Disposal of Capital Assets		8953	0.00	0.00	0.00	0.00	0.00	0.0%
<b>Other Sources</b>								
County School Bldg Aid		8961	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.00	0.00	0.00	0.0%
<b>Long-Term Debt Proceeds</b>								
Proceeds from Certificates of Participation		8971	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Capital Leases		8972	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Lease Revenue Bonds		8973	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Sources		8979	0.00	0.00	0.00	0.00	0.00	0.0%
(c) TOTAL, SOURCES			0.00	0.00	0.00	0.00	0.00	0.0%
<b>USES</b>								
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Uses		7699	0.00	0.00	0.00	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.00	0.00	0.00	0.0%
<b>CONTRIBUTIONS</b>								
Contributions from Unrestricted Revenues		8980	0.00	0.00	0.00	0.00	0.00	0.0%
Contributions from Restricted Revenues		8990	0.00	0.00	0.00	0.00	0.00	0.0%
(e) TOTAL, CONTRIBUTIONS			0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL, OTHER FINANCING SOURCES/USES</b>								
(a - b + c - d + e)			0.00	0.00	0.00	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
<b>A. REVENUES</b>								
1) LCFF Sources		8010-8099	77,211.00	77,211.00	0.00	77,211.00	0.00	0.0%
2) Federal Revenue		8100-8299	435,025.00	435,025.00	0.00	529,801.00	94,776.00	21.8%
3) Other State Revenue		8300-8599	121,016.00	121,016.00	18,880.40	156,344.00	35,328.00	29.2%
4) Other Local Revenue		8600-8799	69,339.00	69,339.00	24,946.99	114,096.00	44,757.00	64.5%
5) TOTAL, REVENUES			702,591.00	702,591.00	43,827.39	877,452.00		
<b>B. EXPENDITURES</b>								
1) Certificated Salaries		1000-1999	251,503.00	251,503.00	86,752.05	278,818.00	(27,315.00)	-10.9%
2) Classified Salaries		2000-2999	155,132.00	155,132.00	36,289.12	164,336.00	(9,204.00)	-5.9%
3) Employee Benefits		3000-3999	247,249.00	247,249.00	34,519.65	270,761.00	(23,512.00)	-9.5%
4) Books and Supplies		4000-4999	11,600.00	11,600.00	18,342.44	29,600.00	(18,000.00)	-155.2%
5) Services and Other Operating Expenditures		5000-5999	37,107.00	37,107.00	4,127.52	121,801.00	(84,694.00)	-228.2%
6) Capital Outlay		6000-6999	0.00	0.00	33,836.30	33,836.00	(33,836.00)	New
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299						
		7400-7499	0.00	0.00	0.00	0.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	0.00	0.00	0.00	0.00	0.00	0.0%
9) TOTAL, EXPENDITURES			702,591.00	702,591.00	213,867.08	899,152.00		
<b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)</b>								
			0.00	0.00	(170,039.69)	(21,700.00)		
<b>D. OTHER FINANCING SOURCES/USES</b>								
1) Interfund Transfers								
a) Transfers In		8900-8929	0.00	0.00	0.00	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.00	0.00	0.00	0.0%
2) Other Sources/Uses								
a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.00	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			0.00	0.00	0.00	0.00		



Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
<b>E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)</b>			0.00	0.00	(170,039.69)	(21,700.00)		
<b>F. FUND BALANCE, RESERVES</b>								
1) Beginning Fund Balance								
a) As of July 1 - Unaudited		9791	426,032.27	426,032.27		426,032.27	0.00	0.0%
b) Audit Adjustments		9793	0.00	0.00		0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			426,032.27	426,032.27		426,032.27		
d) Other Restatements		9795	0.00	0.00		0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			426,032.27	426,032.27		426,032.27		
2) Ending Balance, June 30 (E + F1e)			426,032.27	426,032.27		404,332.27		
Components of Ending Fund Balance								
a) Nonspendable								
Revolving Cash		9711	0.00	0.00		0.00		
Stores		9712	0.00	0.00		0.00		
Prepaid Items		9713	0.00	0.00		0.00		
All Others		9719	0.00	0.00		0.00		
b) Restricted		9740	426,032.54	426,032.54		404,332.96		
c) Committed								
Stabilization Arrangements		9750	0.00	0.00		0.00		
Other Commitments		9760	0.00	0.00		0.00		
d) Assigned								
Other Assignments		9780	0.00	0.00		0.00		
e) Unassigned/Unappropriated								
Reserve for Economic Uncertainties		9789	0.00	0.00		0.00		
Unassigned/Unappropriated Amount		9790	(0.27)	(0.27)		(0.69)		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
<b>LCFF SOURCES</b>								
Principal Apportionment								
State Aid - Current Year		8011	0.00	0.00	0.00	0.00		
Education Protection Account State Aid - Current Year		8012	0.00	0.00	0.00	0.00		
State Aid - Prior Years		8019	0.00	0.00	0.00	0.00		
Tax Relief Subventions								
Homeowners' Exemptions		8021	0.00	0.00	0.00	0.00		
Timber Yield Tax		8022	0.00	0.00	0.00	0.00		
Other Subventions/In-Lieu Taxes		8029	0.00	0.00	0.00	0.00		
County & District Taxes								
Secured Roll Taxes		8041	0.00	0.00	0.00	0.00		
Unsecured Roll Taxes		8042	0.00	0.00	0.00	0.00		
Prior Years' Taxes		8043	0.00	0.00	0.00	0.00		
Supplemental Taxes		8044	0.00	0.00	0.00	0.00		
Education Revenue Augmentation Fund (ERAF)		8045	0.00	0.00	0.00	0.00		
Community Redevelopment Funds (SB 617/699/1992)		8047	0.00	0.00	0.00	0.00		
Penalties and Interest from Delinquent Taxes		8048	0.00	0.00	0.00	0.00		
Receipt from Co. Board of Sup.		8070	0.00	0.00	0.00	0.00		
Miscellaneous Funds (EC 41604)								
Royalties and Bonuses		8081	0.00	0.00	0.00	0.00		
Other In-Lieu Taxes		8082	0.00	0.00	0.00	0.00		
Less: Non-LCFF (50%) Adjustment		8089	0.00	0.00	0.00	0.00		
Subtotal, LCFF Sources			0.00	0.00	0.00	0.00		
<b>LCFF Transfers</b>								
Unrestricted LCFF								
Transfers - Current Year	0000	8091						
All Other LCFF								
Transfers - Current Year	All Other	8091	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers to Charter Schools in Lieu of Property Taxes		8096	0.00	0.00	0.00	0.00		
Property Taxes Transfers		8097	77,211.00	77,211.00	0.00	77,211.00	0.00	0.0%
LCFF/Revenue Limit Transfers - Prior Years		8099	0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL, LCFF SOURCES</b>			77,211.00	77,211.00	0.00	77,211.00	0.00	0.0%
<b>FEDERAL REVENUE</b>								
Maintenance and Operations		8110	0.00	0.00	0.00	0.00	0.00	0.0%
Special Education Entitlement		8181	37,107.00	37,107.00	0.00	37,749.00	642.00	1.7%
Special Education Discretionary Grants		8182	0.00	0.00	0.00	0.00	0.00	0.0%
Child Nutrition Programs		8220	0.00	0.00	0.00	0.00	0.00	0.0%
Donated Food Commodities		8221	0.00	0.00	0.00	0.00	0.00	0.0%
Flood Control Funds		8270	0.00	0.00	0.00	0.00		
Wildlife Reserve Funds		8280	0.00	0.00	0.00	0.00		
FEMA		8281	0.00	0.00	0.00	0.00	0.00	0.0%
Interagency Contracts Between LEAs		8285	0.00	0.00	0.00	0.00	0.00	0.0%
Pass-Through Revenues from Federal Sources		8287	0.00	0.00	0.00	0.00	0.00	0.0%
Title I, Part A, Basic	3010	8290	397,918.00	397,918.00	0.00	492,052.00	94,134.00	23.7%
Title I, Part D, Local Delinquent								
Programs	3025	8290	0.00	0.00	0.00	0.00	0.00	0.0%
Title II, Part A, Supporting Effective								
Instruction	4035	8290	0.00	0.00	0.00	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
Title III, Part A, Immigrant Student Program	4201	8290	0.00	0.00	0.00	0.00	0.00	0.0%
Title III, Part A, English Learner Program	4203	8290	0.00	0.00	0.00	0.00	0.00	0.0%
Public Charter Schools Grant Program (PCSGP)	4610	8290	0.00	0.00	0.00	0.00	0.00	0.0%
	3020, 3040, 3041, 3045, 3060, 3061, 3110, 3150, 3155, 3177, 3180, 3181, 3182, 3183, 3185, 4050, 4123, 4124, 4126, 4127, 4128, 4204, 5510, 5630							
Other NCLB / Every Student Succeeds Act	4204, 5510, 5630	8290	0.00	0.00	0.00	0.00	0.00	0.0%
Career and Technical Education	3500-3599	8290	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Federal Revenue	All Other	8290	0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL, FEDERAL REVENUE</b>			<b>435,025.00</b>	<b>435,025.00</b>	<b>0.00</b>	<b>529,801.00</b>	<b>94,776.00</b>	<b>21.8%</b>
<b>OTHER STATE REVENUE</b>								
Other State Apportionments								
ROC/P Entitlement Prior Years	6360	8319	0.00	0.00	0.00	0.00	0.00	0.0%
Special Education Master Plan Current Year	6500	8311	0.00	0.00	0.00	0.00	0.00	0.0%
Prior Years	6500	8319	0.00	0.00	0.00	0.00	0.00	0.0%
All Other State Apportionments - Current Year	All Other	8311	0.00	0.00	0.00	0.00	0.00	0.0%
All Other State Apportionments - Prior Years	All Other	8319	0.00	0.00	0.00	0.00	0.00	0.0%
Child Nutrition Programs		8520	0.00	0.00	0.00	0.00	0.00	0.0%
Mandated Costs Reimbursements		8550	0.00	0.00	0.00	0.00		
Lottery - Unrestricted and Instructional Materials		8560	11,600.00	11,600.00	6,760.40	11,600.00	0.00	0.0%
Tax Relief Subventions Restricted Levies - Other								
Homeowners' Exemptions		8575	0.00	0.00	0.00	0.00	0.00	0.0%
Other Subventions/in-Lieu Taxes		8576	0.00	0.00	0.00	0.00	0.00	0.0%
Pass-Through Revenues from State Sources		8587	0.00	0.00	0.00	0.00	0.00	0.0%
After School Education and Safety (ASES)	6010	8590	0.00	0.00	0.00	0.00	0.00	0.0%
Charter School Facility Grant	6030	8590	0.00	0.00	0.00	0.00	0.00	0.0%
Career Technical Education Incentive Grant Program	6387	8590	0.00	0.00	0.00	0.00	0.00	0.0%
	6650, 6680, 6685, 6690, 6695							
Drug/Alcohol/Tobacco Funds		8590	0.00	0.00	0.00	0.00	0.00	0.0%
California Clean Energy Jobs Act	6230	8590	0.00	0.00	0.00	0.00	0.00	0.0%
Specialized Secondary	7370	8590	0.00	0.00	0.00	0.00	0.00	0.0%
American Indian Early Childhood Education	7210	8590	0.00	0.00	0.00	0.00	0.00	0.0%
Quality Education Investment Act	7400	8590	0.00	0.00	0.00	0.00	0.00	0.0%
All Other State Revenue	All Other	8590	109,416.00	109,416.00	12,120.00	144,744.00	35,328.00	32.3%
<b>TOTAL, OTHER STATE REVENUE</b>			<b>121,016.00</b>	<b>121,016.00</b>	<b>18,880.40</b>	<b>156,344.00</b>	<b>35,328.00</b>	<b>29.2%</b>

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
<b>OTHER LOCAL REVENUE</b>								
Other Local Revenue								
County and District Taxes								
Other Restricted Levies								
Secured Roll		8615	0.00	0.00	0.00	0.00	0.00	0.0%
Unsecured Roll		8616	0.00	0.00	0.00	0.00	0.00	0.0%
Prior Years' Taxes		8617	0.00	0.00	0.00	0.00	0.00	0.0%
Supplemental Taxes		8618	0.00	0.00	0.00	0.00	0.00	0.0%
Non-Ad Valorem Taxes								
Parcel Taxes		8621	0.00	0.00	0.00	0.00	0.00	0.0%
Other		8622	0.00	0.00	0.00	0.00	0.00	0.0%
Community Redevelopment Funds								
Not Subject to LCFF Deduction		8625	0.00	0.00	0.00	0.00	0.00	0.0%
Penalties and Interest from Delinquent Non-LCFF Taxes		8629	0.00	0.00	0.00	0.00	0.00	0.0%
Sales								
Sale of Equipment/Supplies		8631	0.00	0.00	0.00	0.00	0.00	0.0%
Sale of Publications		8632	0.00	0.00	0.00	0.00	0.00	0.0%
Food Service Sales		8634	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Sales		8639	0.00	0.00	0.00	0.00	0.00	0.0%
Leases and Rentals		8650	0.00	0.00	0.00	0.00	0.00	0.0%
Interest		8660	0.00	0.00	0.00	0.00	0.00	0.0%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	0.00	0.00	0.00	0.0%
Fees and Contracts								
Adult Education Fees		8671	0.00	0.00	0.00	0.00		
Non-Resident Students		8672	0.00	0.00	0.00	0.00		
Transportation Fees From Individuals		8675	0.00	0.00	0.00	0.00	0.00	0.0%
Interagency Services		8677	40,254.00	40,254.00	16,142.99	85,011.00	44,757.00	111.2%
Mitigation/Developer Fees		8681	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Fees and Contracts		8689	0.00	0.00	0.00	0.00	0.00	0.0%
Other Local Revenue								
Plus: Misc Funds Non-LCFF (50%) Adjustme		8691	0.00	0.00	0.00	0.00		
Pass-Through Revenues From Local Sources		8697	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Local Revenue		8699	0.00	0.00	0.00	0.00	0.00	0.0%
Tuition		8710	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers In		8781-8783	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers Of Apportionments								
Special Education SELPA Transfers								
From Districts or Charter Schools	6500	8791	0.00	0.00	0.00	0.00	0.00	0.0%
From County Offices	6500	8792	29,085.00	29,085.00	8,804.00	29,085.00	0.00	0.0%
From JPAs	6500	8793	0.00	0.00	0.00	0.00	0.00	0.0%
ROC/P Transfers								
From Districts or Charter Schools	6360	8791	0.00	0.00	0.00	0.00	0.00	0.0%
From County Offices	6360	8792	0.00	0.00	0.00	0.00	0.00	0.0%
From JPAs	6360	8793	0.00	0.00	0.00	0.00	0.00	0.0%
Other Transfers of Apportionments								
From Districts or Charter Schools	All Other	8791	0.00	0.00	0.00	0.00	0.00	0.0%
From County Offices	All Other	8792	0.00	0.00	0.00	0.00	0.00	0.0%
From JPAs	All Other	8793	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers In from All Others		8799	0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL, OTHER LOCAL REVENUE</b>			<b>69,339.00</b>	<b>69,339.00</b>	<b>24,946.99</b>	<b>114,096.00</b>	<b>44,757.00</b>	<b>64.5%</b>
<b>TOTAL, REVENUES</b>			<b>702,591.00</b>	<b>702,591.00</b>	<b>43,827.39</b>	<b>877,452.00</b>	<b>174,861.00</b>	<b>24.9%</b>

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
<b>CERTIFICATED SALARIES</b>								
Certificated Teachers' Salaries		1100	74,387.00	74,387.00	33,078.92	94,796.00	(20,409.00)	-27.4%
Certificated Pupil Support Salaries		1200	92,993.00	92,993.00	28,646.59	98,217.00	(5,224.00)	-5.6%
Certificated Supervisors' and Administrators' Salaries		1300	84,123.00	84,123.00	25,026.54	85,805.00	(1,682.00)	-2.0%
Other Certificated Salaries		1900	0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL, CERTIFICATED SALARIES</b>			<b>251,503.00</b>	<b>251,503.00</b>	<b>86,752.05</b>	<b>278,818.00</b>	<b>(27,315.00)</b>	<b>-10.9%</b>
<b>CLASSIFIED SALARIES</b>								
Classified Instructional Salaries		2100	90,647.00	90,647.00	14,795.39	90,847.00	(200.00)	-0.2%
Classified Support Salaries		2200	64,285.00	64,285.00	21,493.73	73,289.00	(9,004.00)	-14.0%
Classified Supervisors' and Administrators' Salaries		2300	0.00	0.00	0.00	0.00	0.00	0.0%
Clerical, Technical and Office Salaries		2400	200.00	200.00	0.00	200.00	0.00	0.0%
Other Classified Salaries		2900	0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL, CLASSIFIED SALARIES</b>			<b>155,132.00</b>	<b>155,132.00</b>	<b>36,289.12</b>	<b>164,336.00</b>	<b>(9,204.00)</b>	<b>-5.9%</b>
<b>EMPLOYEE BENEFITS</b>								
STRS		3101-3102	155,235.00	155,235.00	6,867.70	162,773.00	(7,538.00)	-4.9%
PERS		3201-3202	33,755.00	33,755.00	13,628.14	44,764.00	(11,009.00)	-32.6%
OASDI/Medicare/Alternative		3301-3302	13,682.00	13,682.00	5,905.14	16,572.00	(2,890.00)	-21.1%
Health and Welfare Benefits		3401-3402	41,231.00	41,231.00	7,153.48	43,231.00	(2,000.00)	-4.9%
Unemployment Insurance		3501-3502	207.00	207.00	59.87	207.00	0.00	0.0%
Workers' Compensation		3601-3602	3,139.00	3,139.00	905.32	3,214.00	(75.00)	-2.4%
OPEB, Allocated		3701-3702	0.00	0.00	0.00	0.00	0.00	0.0%
OPEB, Active Employees		3751-3752	0.00	0.00	0.00	0.00	0.00	0.0%
Other Employee Benefits		3901-3902	0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL, EMPLOYEE BENEFITS</b>			<b>247,249.00</b>	<b>247,249.00</b>	<b>34,519.65</b>	<b>270,761.00</b>	<b>(23,512.00)</b>	<b>-9.5%</b>
<b>BOOKS AND SUPPLIES</b>								
Approved Textbooks and Core Curricula Materials		4100	0.00	0.00	2,868.48	6,000.00	(6,000.00)	New
Books and Other Reference Materials		4200	0.00	0.00	0.00	0.00	0.00	0.0%
Materials and Supplies		4300	11,600.00	11,600.00	15,473.96	23,600.00	(12,000.00)	-103.4%
Noncapitalized Equipment		4400	0.00	0.00	0.00	0.00	0.00	0.0%
Food		4700	0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL, BOOKS AND SUPPLIES</b>			<b>11,600.00</b>	<b>11,600.00</b>	<b>18,342.44</b>	<b>29,600.00</b>	<b>(18,000.00)</b>	<b>-155.2%</b>
<b>SERVICES AND OTHER OPERATING EXPENDITURES</b>								
Subagreements for Services		5100	0.00	0.00	0.00	0.00	0.00	0.0%
Travel and Conferences		5200	0.00	0.00	1,935.00	2,000.00	(2,000.00)	New
Dues and Memberships		5300	0.00	0.00	0.00	0.00	0.00	0.0%
Insurance		5400-5450	0.00	0.00	0.00	0.00	0.00	0.0%
Operations and Housekeeping Services		5500	0.00	0.00	0.00	0.00	0.00	0.0%
Rentals, Leases, Repairs, and Noncapitalized Improvements		5600	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Direct Costs		5710	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Direct Costs - Interfund		5750	0.00	0.00	0.00	0.00	0.00	0.0%
Professional/Consulting Services and Operating Expenditures		5800	37,107.00	37,107.00	2,022.00	119,501.00	(82,394.00)	-222.0%
Communications		5900	0.00	0.00	170.52	300.00	(300.00)	New
<b>TOTAL, SERVICES AND OTHER OPERATING EXPENDITURES</b>			<b>37,107.00</b>	<b>37,107.00</b>	<b>4,127.52</b>	<b>121,801.00</b>	<b>(84,694.00)</b>	<b>-228.2%</b>

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
<b>CAPITAL OUTLAY</b>								
Land		6100	0.00	0.00	0.00	0.00	0.00	0.0%
Land Improvements		6170	0.00	0.00	0.00	0.00	0.00	0.0%
Buildings and Improvements of Buildings		6200	0.00	0.00	0.00	0.00	0.00	0.0%
Books and Media for New School Libraries or Major Expansion of School Libraries		6300	0.00	0.00	0.00	0.00	0.00	0.0%
Equipment		6400	0.00	0.00	33,836.30	33,836.00	(33,836.00)	New
Equipment Replacement		6500	0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL, CAPITAL OUTLAY</b>			0.00	0.00	33,836.30	33,836.00	(33,836.00)	New
<b>OTHER OUTGO (excluding Transfers of Indirect Costs)</b>								
Tuition								
Tuition for Instruction Under Interdistrict Attendance Agreements		7110	0.00	0.00	0.00	0.00	0.00	0.0%
State Special Schools		7130	0.00	0.00	0.00	0.00	0.00	0.0%
Tuition, Excess Costs, and/or Deficit Payments								
Payments to Districts or Charter Schools		7141	0.00	0.00	0.00	0.00	0.00	0.0%
Payments to County Offices		7142	0.00	0.00	0.00	0.00	0.00	0.0%
Payments to JPAs		7143	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Pass-Through Revenues								
To Districts or Charter Schools		7211	0.00	0.00	0.00	0.00	0.00	0.0%
To County Offices		7212	0.00	0.00	0.00	0.00	0.00	0.0%
To JPAs		7213	0.00	0.00	0.00	0.00	0.00	0.0%
Special Education SELPA Transfers of Apportionments								
To Districts or Charter Schools	6500	7221	0.00	0.00	0.00	0.00	0.00	0.0%
To County Offices	6500	7222	0.00	0.00	0.00	0.00	0.00	0.0%
To JPAs	6500	7223	0.00	0.00	0.00	0.00	0.00	0.0%
ROC/P Transfers of Apportionments								
To Districts or Charter Schools	6360	7221	0.00	0.00	0.00	0.00	0.00	0.0%
To County Offices	6360	7222	0.00	0.00	0.00	0.00	0.00	0.0%
To JPAs	6360	7223	0.00	0.00	0.00	0.00	0.00	0.0%
Other Transfers of Apportionments	All Other	7221-7223	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers		7281-7283	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers Out to All Others		7299	0.00	0.00	0.00	0.00	0.00	0.0%
Debt Service								
Debt Service - Interest		7438	0.00	0.00	0.00	0.00	0.00	0.0%
Other Debt Service - Principal		7439	0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)</b>			0.00	0.00	0.00	0.00	0.00	0.0%
<b>OTHER OUTGO - TRANSFERS OF INDIRECT COSTS</b>								
Transfers of Indirect Costs		7310	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Indirect Costs - Interfund		7350	0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL, OTHER OUTGO - TRANSFERS OF INDIRECT COSTS</b>			0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL, EXPENDITURES</b>			702,591.00	702,591.00	213,867.08	899,152.00	(196,561.00)	-28.0%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
<b>INTERFUND TRANSFERS</b>								
<b>INTERFUND TRANSFERS IN</b>								
From: Special Reserve Fund		8912	0.00	0.00	0.00	0.00	0.00	0.0%
Other Authorized Interfund Transfers In		8919	0.00	0.00	0.00	0.00	0.00	0.0%
(a) TOTAL, INTERFUND TRANSFERS IN			0.00	0.00	0.00	0.00	0.00	0.0%
<b>INTERFUND TRANSFERS OUT</b>								
To: Child Development Fund		7611	0.00	0.00	0.00	0.00	0.00	0.0%
To: Special Reserve Fund		7612	0.00	0.00	0.00	0.00	0.00	0.0%
To: State School Building Fund/ County School Facilities Fund		7613	0.00	0.00	0.00	0.00	0.00	0.0%
To: Cafeteria Fund		7616	0.00	0.00	0.00	0.00	0.00	0.0%
Other Authorized Interfund Transfers Out		7619	0.00	0.00	0.00	0.00	0.00	0.0%
(b) TOTAL, INTERFUND TRANSFERS OUT			0.00	0.00	0.00	0.00	0.00	0.0%
<b>OTHER SOURCES/USES</b>								
<b>SOURCES</b>								
State Apportionments Emergency Apportionments		8931	0.00	0.00	0.00	0.00		
Proceeds								
Proceeds from Disposal of Capital Assets		8953	0.00	0.00	0.00	0.00	0.00	0.0%
Other Sources								
County School Bldg Aid		8961	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.00	0.00	0.00	0.0%
Long-Term Debt Proceeds								
Proceeds from Certificates of Participation		8971	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Capital Leases		8972	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Lease Revenue Bonds		8973	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Sources		8979	0.00	0.00	0.00	0.00	0.00	0.0%
(c) TOTAL, SOURCES			0.00	0.00	0.00	0.00	0.00	0.0%
<b>USES</b>								
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Uses		7699	0.00	0.00	0.00	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.00	0.00	0.00	0.0%
<b>CONTRIBUTIONS</b>								
Contributions from Unrestricted Revenues		8980	0.00	0.00	0.00	0.00	0.00	0.0%
Contributions from Restricted Revenues		8990	0.00	0.00	0.00	0.00	0.00	0.0%
(e) TOTAL, CONTRIBUTIONS			0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL, OTHER FINANCING SOURCES/USES</b>								
(a - b + c - d + e)			0.00	0.00	0.00	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
<b>A. REVENUES</b>								
1) LCFF Sources		8010-8099	2,999,122.00	2,999,122.00	741,584.00	3,001,534.00	2,412.00	0.1%
2) Federal Revenue		8100-8299	435,025.00	435,025.00	0.00	529,801.00	94,776.00	21.8%
3) Other State Revenue		8300-8599	162,747.00	162,747.00	25,193.40	198,094.00	35,347.00	21.7%
4) Other Local Revenue		8600-8799	123,339.00	123,339.00	45,530.28	168,096.00	44,757.00	36.3%
5) TOTAL, REVENUES			3,720,233.00	3,720,233.00	812,307.68	3,897,525.00		
<b>B. EXPENDITURES</b>								
1) Certificated Salaries		1000-1999	1,758,926.00	1,758,926.00	524,218.38	1,789,651.00	(30,725.00)	-1.7%
2) Classified Salaries		2000-2999	458,969.00	458,969.00	127,311.06	486,466.00	(27,497.00)	-6.0%
3) Employee Benefits		3000-3999	794,272.00	794,272.00	176,903.99	832,128.00	(37,856.00)	-4.8%
4) Books and Supplies		4000-4999	145,678.00	145,678.00	59,967.03	160,543.00	(14,865.00)	-10.2%
5) Services and Other Operating Expenditures		5000-5999	594,125.00	594,125.00	78,594.34	708,701.00	(114,576.00)	-19.3%
6) Capital Outlay		6000-6999	0.00	0.00	33,836.30	33,836.00	(33,836.00)	New
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299 7400-7499	0.00	0.00	0.00	0.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	0.00	0.00	0.00	0.00	0.00	0.0%
9) TOTAL, EXPENDITURES			3,751,970.00	3,751,970.00	1,000,831.10	4,011,325.00		
<b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)</b>			(31,737.00)	(31,737.00)	(188,523.42)	(113,800.00)		
<b>D. OTHER FINANCING SOURCES/USES</b>								
1) Interfund Transfers								
a) Transfers In		8900-8929	0.00	0.00	0.00	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.00	0.00	0.00	0.0%
2) Other Sources/Uses								
a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.00	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			0.00	0.00	0.00	0.00		



Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
<b>E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)</b>			(31,737.00)	(31,737.00)	(188,523.42)	(113,800.00)		
<b>F. FUND BALANCE, RESERVES</b>								
1) Beginning Fund Balance								
a) As of July 1 - Unaudited		9791	3,135,286.23	3,135,286.23		3,135,286.23	0.00	0.0%
b) Audit Adjustments		9793	0.00	0.00		0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			3,135,286.23	3,135,286.23		3,135,286.23		
d) Other Restatements		9795	0.00	0.00		0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			3,135,286.23	3,135,286.23		3,135,286.23		
2) Ending Balance, June 30 (E + F1e)			3,103,549.23	3,103,549.23		3,021,486.23		
<b>Components of Ending Fund Balance</b>								
a) Nonspendable								
Revolving Cash		9711	0.00	0.00		0.00		
Stores		9712	0.00	0.00		0.00		
Prepaid Items		9713	0.00	0.00		0.00		
All Others		9719	0.00	0.00		0.00		
b) Restricted		9740	426,032.54	426,032.54		404,332.96		
c) Committed								
Stabilization Arrangements		9750	0.00	0.00		0.00		
Other Commitments		9760	0.00	0.00		0.00		
d) Assigned								
Other Assignments		9780	1,891,275.60	1,891,275.60		1,877,275.60		
Reserve for Capital Outlay	0000	9780	1,655,344.00					
Technology replacement reserve	0000	9780	150,000.00					
Reserve for Capital Outlay	0000	9780		1,655,344.00				
Technology replacement fund	0000	9780		150,000.00				
Reserve for Capital Outlay	0000	9780				1,655,344.00		
Reserve for technology replacement	0000	9780				150,000.00		
e) Unassigned/Unappropriated								
Reserve for Economic Uncertainties		9789	375,197.00	375,197.00		401,133.00		
Unassigned/Unappropriated Amount		9790	411,044.09	411,044.09		338,744.67		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
<b>LCFF SOURCES</b>								
Principal Apportionment								
State Aid - Current Year		8011	2,321,130.00	2,321,130.00	627,340.00	2,295,221.00	(25,909.00)	-1.1%
Education Protection Account State Aid - Current Year		8012	415,838.00	415,838.00	114,244.00	444,159.00	28,321.00	6.8%
State Aid - Prior Years		8019	0.00	0.00	0.00	0.00	0.00	0.0%
Tax Relief Subventions								
Homeowners' Exemptions		8021	0.00	0.00	0.00	0.00	0.00	0.0%
Timber Yield Tax		8022	0.00	0.00	0.00	0.00	0.00	0.0%
Other Subventions/In-Lieu Taxes		8029	0.00	0.00	0.00	0.00	0.00	0.0%
County & District Taxes								
Secured Roll Taxes		8041	0.00	0.00	0.00	0.00	0.00	0.0%
Unsecured Roll Taxes		8042	0.00	0.00	0.00	0.00	0.00	0.0%
Prior Years' Taxes		8043	0.00	0.00	0.00	0.00	0.00	0.0%
Supplemental Taxes		8044	0.00	0.00	0.00	0.00	0.00	0.0%
Education Revenue Augmentation Fund (ERAF)		8045	0.00	0.00	0.00	0.00	0.00	0.0%
Community Redevelopment Funds (SB 617/699/1992)		8047	0.00	0.00	0.00	0.00	0.00	0.0%
Penalties and Interest from Delinquent Taxes		8048	0.00	0.00	0.00	0.00	0.00	0.0%
Receipt from Co. Board of Sup.		8070	0.00	0.00	0.00	0.00	0.00	0.0%
Miscellaneous Funds (EC 41604)								
Royalties and Bonuses		8081	0.00	0.00	0.00	0.00	0.00	0.0%
Other In-Lieu Taxes		8082	0.00	0.00	0.00	0.00	0.00	0.0%
Less: Non-LCFF (50%) Adjustment		8089	0.00	0.00	0.00	0.00	0.00	0.0%
<b>Subtotal, LCFF Sources</b>			<b>2,736,968.00</b>	<b>2,736,968.00</b>	<b>741,584.00</b>	<b>2,739,380.00</b>	<b>2,412.00</b>	<b>0.1%</b>
<b>LCFF Transfers</b>								
Unrestricted LCFF								
Transfers - Current Year	0000	8091	0.00	0.00	0.00	0.00	0.00	0.0%
All Other LCFF								
Transfers - Current Year	All Other	8091	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers to Charter Schools in Lieu of Property Taxes		8096	184,943.00	184,943.00	0.00	184,943.00	0.00	0.0%
Property Taxes Transfers		8097	77,211.00	77,211.00	0.00	77,211.00	0.00	0.0%
LCFF/Revenue Limit Transfers - Prior Years		8099	0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL, LCFF SOURCES</b>			<b>2,999,122.00</b>	<b>2,999,122.00</b>	<b>741,584.00</b>	<b>3,001,534.00</b>	<b>2,412.00</b>	<b>0.1%</b>
<b>FEDERAL REVENUE</b>								
Maintenance and Operations		8110	0.00	0.00	0.00	0.00	0.00	0.0%
Special Education Entitlement		8181	37,107.00	37,107.00	0.00	37,749.00	642.00	1.7%
Special Education Discretionary Grants		8182	0.00	0.00	0.00	0.00	0.00	0.0%
Child Nutrition Programs		8220	0.00	0.00	0.00	0.00	0.00	0.0%
Donated Food Commodities		8221	0.00	0.00	0.00	0.00	0.00	0.0%
Flood Control Funds		8270	0.00	0.00	0.00	0.00	0.00	0.0%
Wildlife Reserve Funds		8280	0.00	0.00	0.00	0.00	0.00	0.0%
FEMA		8281	0.00	0.00	0.00	0.00	0.00	0.0%
Interagency Contracts Between LEAs		8285	0.00	0.00	0.00	0.00	0.00	0.0%
Pass-Through Revenues from Federal Sources		8287	0.00	0.00	0.00	0.00	0.00	0.0%
Title I, Part A, Basic	3010	8290	397,918.00	397,918.00	0.00	492,052.00	94,134.00	23.7%
Title I, Part D, Local Delinquent Programs	3025	8290	0.00	0.00	0.00	0.00	0.00	0.0%
Title II, Part A, Supporting Effective Instruction	4035	8290	0.00	0.00	0.00	0.00	0.00	0.0%

2019-20 First Interim  
General Fund  
Summary - Unrestricted/Restricted  
Revenues, Expenditures, and Changes in Fund Balance

40 10405 0101725  
Form 011

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
Title III, Part A, Immigrant Student Program	4201	8290	0.00	0.00	0.00	0.00	0.00	0.0%
Title III, Part A, English Learner Program	4203	8290	0.00	0.00	0.00	0.00	0.00	0.0%
Public Charter Schools Grant Program (PCSGP)	4610	8290	0.00	0.00	0.00	0.00	0.00	0.0%
	3020, 3040, 3041, 3045, 3060, 3061, 3110, 3150, 3155, 3177, 3180, 3181, 3182, 3183, 3185, 4050, 4123, 4124, 4126, 4127, 4128, 4204, 5510, 5630	8290	0.00	0.00	0.00	0.00	0.00	0.0%
Other NCLB / Every Student Succeeds Act	3500-3599	8290	0.00	0.00	0.00	0.00	0.00	0.0%
Career and Technical Education	All Other	8290	0.00	0.00	0.00	0.00	0.00	0.0%
Other NCLB / Every Student Succeeds Act			0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL, FEDERAL REVENUE</b>			<b>435,025.00</b>	<b>435,025.00</b>	<b>0.00</b>	<b>529,801.00</b>	<b>94,776.00</b>	<b>21.8%</b>
<b>OTHER STATE REVENUE</b>								
<b>Other State Apportionments</b>								
ROC/P Entitlement								
Prior Years	6360	8319	0.00	0.00	0.00	0.00	0.00	0.0%
Special Education Master Plan								
Current Year	6500	8311	0.00	0.00	0.00	0.00	0.00	0.0%
Prior Years	6500	8319	0.00	0.00	0.00	0.00	0.00	0.0%
All Other State Apportionments - Current Year	All Other	8311	0.00	0.00	0.00	0.00	0.00	0.0%
All Other State Apportionments - Prior Years	All Other	8319	0.00	0.00	0.00	0.00	0.00	0.0%
Child Nutrition Programs		8520	0.00	0.00	0.00	0.00	0.00	0.0%
Mandated Costs Reimbursements		8550	11,014.00	11,014.00	0.00	11,033.00	19.00	0.2%
Lottery - Unrestricted and Instructional Materials		8560	42,317.00	42,317.00	13,073.40	42,317.00	0.00	0.0%
Tax Relief Subventions								
Restricted Levies - Other								
Homeowners' Exemptions		8575	0.00	0.00	0.00	0.00	0.00	0.0%
Other Subventions/In-Lieu Taxes		8576	0.00	0.00	0.00	0.00	0.00	0.0%
Pass-Through Revenues from State Sources		8587	0.00	0.00	0.00	0.00	0.00	0.0%
After School Education and Safety (ASES)	6010	8590	0.00	0.00	0.00	0.00	0.00	0.0%
Charter School Facility Grant	6030	8590	0.00	0.00	0.00	0.00	0.00	0.0%
Career Technical Education Incentive Grant Program	6387	8590	0.00	0.00	0.00	0.00	0.00	0.0%
Drug/Alcohol/Tobacco Funds	6650, 6680, 6685, 6690, 6695	8590	0.00	0.00	0.00	0.00	0.00	0.0%
California Clean Energy Jobs Act	6230	8590	0.00	0.00	0.00	0.00	0.00	0.0%
Specialized Secondary	7370	8590	0.00	0.00	0.00	0.00	0.00	0.0%
American Indian Early Childhood Education	7210	8590	0.00	0.00	0.00	0.00	0.00	0.0%
Quality Education Investment Act	7400	8590	0.00	0.00	0.00	0.00	0.00	0.0%
All Other State Revenue	All Other	8590	109,416.00	109,416.00	12,120.00	144,744.00	35,328.00	32.3%
<b>TOTAL, OTHER STATE REVENUE</b>			<b>162,747.00</b>	<b>162,747.00</b>	<b>25,193.40</b>	<b>198,094.00</b>	<b>35,347.00</b>	<b>21.7%</b>

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
<b>OTHER LOCAL REVENUE</b>								
Other Local Revenue								
County and District Taxes								
Other Restricted Levies								
Secured Roll		8615	0.00	0.00	0.00	0.00	0.00	0.0%
Unsecured Roll		8616	0.00	0.00	0.00	0.00	0.00	0.0%
Prior Years' Taxes		8617	0.00	0.00	0.00	0.00	0.00	0.0%
Supplemental Taxes		8618	0.00	0.00	0.00	0.00	0.00	0.0%
Non-Ad Valorem Taxes								
Parcel Taxes		8621	0.00	0.00	0.00	0.00	0.00	0.0%
Other		8622	0.00	0.00	0.00	0.00	0.00	0.0%
Community Redevelopment Funds								
Not Subject to LCFF Deduction		8625	0.00	0.00	0.00	0.00	0.00	0.0%
Penalties and Interest from Delinquent Non-LCFF Taxes		8629	0.00	0.00	0.00	0.00	0.00	0.0%
Sales								
Sale of Equipment/Supplies		8631	0.00	0.00	0.00	0.00	0.00	0.0%
Sale of Publications		8632	0.00	0.00	0.00	0.00	0.00	0.0%
Food Service Sales		8634	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Sales		8639	0.00	0.00	0.00	0.00	0.00	0.0%
Leases and Rentals		8650	0.00	0.00	0.00	0.00	0.00	0.0%
Interest		8660	30,000.00	30,000.00	16,806.05	30,000.00	0.00	0.0%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	0.00	0.00	0.00	0.0%
Fees and Contracts								
Adult Education Fees		8671	0.00	0.00	0.00	0.00	0.00	0.0%
Non-Resident Students		8672	0.00	0.00	0.00	0.00	0.00	0.0%
Transportation Fees From Individuals		8675	0.00	0.00	0.00	0.00	0.00	0.0%
Interagency Services		8677	64,254.00	64,254.00	16,142.99	109,011.00	44,757.00	69.7%
Mitigation/Developer Fees		8681	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Fees and Contracts		8689	0.00	0.00	0.00	0.00	0.00	0.0%
Other Local Revenue								
Plus: Misc Funds Non-LCFF (50%) Adjustment		8691	0.00	0.00	0.00	0.00	0.00	0.0%
Pass-Through Revenues From Local Sources		8697	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Local Revenue		8699	0.00	0.00	3,777.24	0.00	0.00	0.0%
Tuition		8710	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers In		8781-8783	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers Of Apportionments								
Special Education SELPA Transfers								
From Districts or Charter Schools	8500	8791	0.00	0.00	0.00	0.00	0.00	0.0%
From County Offices	8500	8792	29,085.00	29,085.00	8,804.00	29,085.00	0.00	0.0%
From JPAs	8500	8793	0.00	0.00	0.00	0.00	0.00	0.0%
ROC/P Transfers								
From Districts or Charter Schools	8360	8791	0.00	0.00	0.00	0.00	0.00	0.0%
From County Offices	8360	8792	0.00	0.00	0.00	0.00	0.00	0.0%
From JPAs	8360	8793	0.00	0.00	0.00	0.00	0.00	0.0%
Other Transfers of Apportionments								
From Districts or Charter Schools	All Other	8791	0.00	0.00	0.00	0.00	0.00	0.0%
From County Offices	All Other	8792	0.00	0.00	0.00	0.00	0.00	0.0%
From JPAs	All Other	8793	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers In from All Others		8799	0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL, OTHER LOCAL REVENUE</b>			<b>123,339.00</b>	<b>123,339.00</b>	<b>45,530.28</b>	<b>168,096.00</b>	<b>44,757.00</b>	<b>36.3%</b>
<b>TOTAL, REVENUES</b>			<b>3,720,233.00</b>	<b>3,720,233.00</b>	<b>812,307.68</b>	<b>3,897,525.00</b>	<b>177,292.00</b>	<b>4.8%</b>

2019-20 First Interim  
General Fund  
Summary - Unrestricted/Restricted  
Revenues, Expenditures, and Changes in Fund Balance

40 10405 0101725  
Form 011

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
<b>CERTIFICATED SALARIES</b>								
Certificated Teachers' Salaries		1100	1,286,329.00	1,286,329.00	382,121.97	1,301,407.00	(15,078.00)	-1.2%
Certificated Pupil Support Salaries		1200	219,669.00	219,669.00	66,012.92	227,387.00	(7,718.00)	-3.5%
Certificated Supervisors' and Administrators' Salaries		1300	252,928.00	252,928.00	76,083.49	260,857.00	(7,929.00)	-3.1%
Other Certificated Salaries		1900	0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL, CERTIFICATED SALARIES</b>			<b>1,758,926.00</b>	<b>1,758,926.00</b>	<b>524,218.38</b>	<b>1,789,651.00</b>	<b>(30,725.00)</b>	<b>-1.7%</b>
<b>CLASSIFIED SALARIES</b>								
Classified Instructional Salaries		2100	164,077.00	164,077.00	38,744.12	167,558.00	(3,481.00)	-2.1%
Classified Support Salaries		2200	121,262.00	121,262.00	38,935.74	131,404.00	(10,142.00)	-8.4%
Classified Supervisors' and Administrators' Salaries		2300	0.00	0.00	0.00	0.00	0.00	0.0%
Clerical, Technical and Office Salaries		2400	151,722.00	151,722.00	42,396.63	145,557.00	6,165.00	4.1%
Other Classified Salaries		2900	21,908.00	21,908.00	7,234.57	41,947.00	(20,039.00)	-91.5%
<b>TOTAL, CLASSIFIED SALARIES</b>			<b>458,969.00</b>	<b>458,969.00</b>	<b>127,311.06</b>	<b>486,466.00</b>	<b>(27,497.00)</b>	<b>-6.0%</b>
<b>EMPLOYEE BENEFITS</b>								
STRS		3101-3102	423,758.00	423,758.00	75,907.39	430,212.00	(6,454.00)	-1.5%
PERS		3201-3202	89,980.00	89,980.00	35,268.98	103,533.00	(13,553.00)	-15.1%
OASDI/Medicare/Alternative		3301-3302	53,045.00	53,045.00	20,463.42	59,096.00	(6,051.00)	-11.4%
Health and Welfare Benefits		3401-3402	210,027.00	210,027.00	40,174.27	221,217.00	(11,190.00)	-5.3%
Unemployment Insurance		3501-3502	1,082.00	1,082.00	315.70	1,115.00	(33.00)	-3.0%
Workers' Compensation		3601-3602	16,380.00	16,380.00	4,774.23	16,955.00	(575.00)	-3.5%
OPEB, Allocated		3701-3702	0.00	0.00	0.00	0.00	0.00	0.0%
OPEB, Active Employees		3751-3752	0.00	0.00	0.00	0.00	0.00	0.0%
Other Employee Benefits		3901-3902	0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL, EMPLOYEE BENEFITS</b>			<b>794,272.00</b>	<b>794,272.00</b>	<b>176,903.99</b>	<b>832,128.00</b>	<b>(37,856.00)</b>	<b>-4.8%</b>
<b>BOOKS AND SUPPLIES</b>								
Approved Textbooks and Core Curricula Materials		4100	0.00	0.00	3,550.03	6,682.00	(6,682.00)	New
Books and Other Reference Materials		4200	0.00	0.00	0.00	0.00	0.00	0.0%
Materials and Supplies		4300	145,678.00	145,678.00	56,417.00	153,861.00	(8,183.00)	-5.6%
Noncapitalized Equipment		4400	0.00	0.00	0.00	0.00	0.00	0.0%
Food		4700	0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL, BOOKS AND SUPPLIES</b>			<b>145,678.00</b>	<b>145,678.00</b>	<b>59,967.03</b>	<b>160,543.00</b>	<b>(14,865.00)</b>	<b>-10.2%</b>
<b>SERVICES AND OTHER OPERATING EXPENDITURES</b>								
Subagreements for Services		5100	0.00	0.00	0.00	0.00	0.00	0.0%
Travel and Conferences		5200	6,000.00	6,000.00	6,636.47	8,000.00	(2,000.00)	-33.3%
Dues and Memberships		5300	7,500.00	7,500.00	7,551.46	11,284.00	(3,784.00)	-50.5%
Insurance		5400-5450	11,000.00	11,000.00	12,412.68	12,413.00	(1,413.00)	-12.8%
Operations and Housekeeping Services		5500	0.00	0.00	0.00	0.00	0.00	0.0%
Rentals, Leases, Repairs, and Noncapitalized Improvements		5600	27,000.00	27,000.00	9,118.64	38,735.00	(11,735.00)	-43.5%
Transfers of Direct Costs		5710	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Direct Costs - Interfund		5750	0.00	0.00	0.00	0.00	0.00	0.0%
Professional/Consulting Services and Operating Expenditures		5800	537,205.00	537,205.00	42,130.18	632,549.00	(95,344.00)	-17.7%
Communications		5900	5,420.00	5,420.00	744.91	5,720.00	(300.00)	-5.5%
<b>TOTAL, SERVICES AND OTHER OPERATING EXPENDITURES</b>			<b>594,125.00</b>	<b>594,125.00</b>	<b>78,594.34</b>	<b>708,701.00</b>	<b>(114,576.00)</b>	<b>-19.3%</b>

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
<b>CAPITAL OUTLAY</b>								
Land		6100	0.00	0.00	0.00	0.00	0.00	0.0%
Land Improvements		6170	0.00	0.00	0.00	0.00	0.00	0.0%
Buildings and Improvements of Buildings		6200	0.00	0.00	0.00	0.00	0.00	0.0%
Books and Media for New School Libraries or Major Expansion of School Libraries		6300	0.00	0.00	0.00	0.00	0.00	0.0%
Equipment		6400	0.00	0.00	33,836.30	33,836.00	(33,836.00)	New
Equipment Replacement		6500	0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL, CAPITAL OUTLAY</b>			0.00	0.00	33,836.30	33,836.00	(33,836.00)	New
<b>OTHER OUTGO (excluding Transfers of Indirect Costs)</b>								
Tuition								
Tuition for Instruction Under Interdistrict Attendance Agreements		7110	0.00	0.00	0.00	0.00	0.00	0.0%
State Special Schools		7130	0.00	0.00	0.00	0.00	0.00	0.0%
Tuition, Excess Costs, and/or Deficit Payments								
Payments to Districts or Charter Schools		7141	0.00	0.00	0.00	0.00	0.00	0.0%
Payments to County Offices		7142	0.00	0.00	0.00	0.00	0.00	0.0%
Payments to JPAs		7143	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Pass-Through Revenues								
To Districts or Charter Schools		7211	0.00	0.00	0.00	0.00	0.00	0.0%
To County Offices		7212	0.00	0.00	0.00	0.00	0.00	0.0%
To JPAs		7213	0.00	0.00	0.00	0.00	0.00	0.0%
Special Education SELPA Transfers of Apportionments								
To Districts or Charter Schools	6500	7221	0.00	0.00	0.00	0.00	0.00	0.0%
To County Offices	6500	7222	0.00	0.00	0.00	0.00	0.00	0.0%
To JPAs	6500	7223	0.00	0.00	0.00	0.00	0.00	0.0%
ROC/P Transfers of Apportionments								
To Districts or Charter Schools	6360	7221	0.00	0.00	0.00	0.00	0.00	0.0%
To County Offices	6360	7222	0.00	0.00	0.00	0.00	0.00	0.0%
To JPAs	6360	7223	0.00	0.00	0.00	0.00	0.00	0.0%
Other Transfers of Apportionments	All Other	7221-7223	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers		7281-7283	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers Out to All Others		7299	0.00	0.00	0.00	0.00	0.00	0.0%
Debt Service								
Debt Service - Interest		7438	0.00	0.00	0.00	0.00	0.00	0.0%
Other Debt Service - Principal		7439	0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)</b>			0.00	0.00	0.00	0.00	0.00	0.0%
<b>OTHER OUTGO - TRANSFERS OF INDIRECT COSTS</b>								
Transfers of Indirect Costs		7310	0.00	0.00	0.00	0.00		
Transfers of Indirect Costs - Interfund		7350	0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL, OTHER OUTGO - TRANSFERS OF INDIRECT COSTS</b>			0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL, EXPENDITURES</b>			3,751,970.00	3,751,970.00	1,000,831.10	4,011,325.00	(259,355.00)	-6.9%

2019-20 First Interim  
General Fund  
Summary - Unrestricted/Restricted  
Revenues, Expenditures, and Changes in Fund Balance

40 10405 0101725  
Form 011

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
<b>INTERFUND TRANSFERS</b>								
<b>INTERFUND TRANSFERS IN</b>								
From: Special Reserve Fund		8912	0.00	0.00	0.00	0.00	0.00	0.0%
Other Authorized Interfund Transfers In		8919	0.00	0.00	0.00	0.00	0.00	0.0%
(a) TOTAL, INTERFUND TRANSFERS IN			0.00	0.00	0.00	0.00	0.00	0.0%
<b>INTERFUND TRANSFERS OUT</b>								
To: Child Development Fund		7611	0.00	0.00	0.00	0.00	0.00	0.0%
To: Special Reserve Fund		7612	0.00	0.00	0.00	0.00	0.00	0.0%
To: State School Building Fund/ County School Facilities Fund		7613	0.00	0.00	0.00	0.00	0.00	0.0%
To: Cafeteria Fund		7616	0.00	0.00	0.00	0.00	0.00	0.0%
Other Authorized Interfund Transfers Out		7619	0.00	0.00	0.00	0.00	0.00	0.0%
(b) TOTAL, INTERFUND TRANSFERS OUT			0.00	0.00	0.00	0.00	0.00	0.0%
<b>OTHER SOURCES/USES</b>								
<b>SOURCES</b>								
State Apportionments								
Emergency Apportionments		8931	0.00	0.00	0.00	0.00	0.00	0.0%
<b>Proceeds</b>								
Proceeds from Disposal of Capital Assets		8953	0.00	0.00	0.00	0.00	0.00	0.0%
<b>Other Sources</b>								
County School Bldg Aid		8961	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.00	0.00	0.00	0.0%
<b>Long-Term Debt Proceeds</b>								
Proceeds from Certificates of Participation		8971	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Capital Leases		8972	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Lease Revenue Bonds		8973	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Sources		8979	0.00	0.00	0.00	0.00	0.00	0.0%
(c) TOTAL, SOURCES			0.00	0.00	0.00	0.00	0.00	0.0%
<b>USES</b>								
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Uses		7699	0.00	0.00	0.00	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.00	0.00	0.00	0.0%
<b>CONTRIBUTIONS</b>								
Contributions from Unrestricted Revenues		8980	0.00	0.00	0.00	0.00		
Contributions from Restricted Revenues		8990	0.00	0.00	0.00	0.00		
(e) TOTAL, CONTRIBUTIONS			0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL, OTHER FINANCING SOURCES/USES</b>								
(a - b + c - d + e)			0.00	0.00	0.00	0.00	0.00	0.0%

<u>Resource</u>	<u>Description</u>	<b>2019-20</b>
		<b>Projected Year Totals</b>
6300		23,954.36
9010		380,378.60
Total, Restricted Balance		<u>404,332.96</u>



Description	ESTIMATED FUNDED ADA Original Budget (A)	ESTIMATED FUNDED ADA Board Approved Operating Budget (B)	ESTIMATED P-2 REPORT ADA Projected Year Totals (C)	ESTIMATED FUNDED ADA Projected Year Totals (D)	DIFFERENCE (Col. D - B) (E)	PERCENTAGE DIFFERENCE (Col. E / B) (F)
<b>C. CHARTER SCHOOL ADA</b>						
Authorizing LEAs reporting charter school SACS financial data in their Fund 01, 09, or 62 use this worksheet to report ADA for those charter schools. Charter schools reporting SACS financial data separately from their authorizing LEAs in Fund 01 or Fund 62 use this worksheet to report their ADA.						
<b>FUND 01: Charter School ADA corresponding to SACS financial data reported in Fund 01.</b>						
1. Total Charter School Regular ADA	235.39	235.39	235.39	235.39	0.00	0%
2. Charter School County Program Alternative Education ADA						
a. County Group Home and Institution Pupils	0.00	0.00	0.00	0.00	0.00	0%
b. Juvenile Halls, Homes, and Camps	0.00	0.00	0.00	0.00	0.00	0%
c. Probation Referred, On Probation or Parole, Expelled per EC 48915(a) or (c) [EC 2574(c)(4)(A)]	0.00	0.00	0.00	0.00	0.00	0%
d. Total, Charter School County Program Alternative Education ADA (Sum of Lines C2a through C2c)	0.00	0.00	0.00	0.00	0.00	0%
3. Charter School Funded County Program ADA						
a. County Community Schools	0.00	0.00	0.00	0.00	0.00	0%
b. Special Education-Special Day Class	0.00	0.00	0.00	0.00	0.00	0%
c. Special Education-NPS/LCI	0.00	0.00	0.00	0.00	0.00	0%
d. Special Education Extended Year	0.00	0.00	0.00	0.00	0.00	0%
e. Other County Operated Programs: Opportunity Schools and Full Day Opportunity Classes, Specialized Secondary Schools	0.00	0.00	0.00	0.00	0.00	0%
f. Total, Charter School Funded County Program ADA (Sum of Lines C3a through C3e)	0.00	0.00	0.00	0.00	0.00	0%
4. TOTAL CHARTER SCHOOL ADA (Sum of Lines C1, C2d, and C3f)	235.39	235.39	235.39	235.39	0.00	0%
<b>FUND 09 or 62: Charter School ADA corresponding to SACS financial data reported in Fund 09 or Fund 62.</b>						
5. Total Charter School Regular ADA	0.00	0.00	0.00	0.00	0.00	0%
6. Charter School County Program Alternative Education ADA						
a. County Group Home and Institution Pupils	0.00	0.00	0.00	0.00	0.00	0%
b. Juvenile Halls, Homes, and Camps	0.00	0.00	0.00	0.00	0.00	0%
c. Probation Referred, On Probation or Parole, Expelled per EC 48915(a) or (c) [EC 2574(c)(4)(A)]	0.00	0.00	0.00	0.00	0.00	0%
d. Total, Charter School County Program Alternative Education ADA (Sum of Lines C6a through C6c)	0.00	0.00	0.00	0.00	0.00	0%
7. Charter School Funded County Program ADA						
a. County Community Schools	0.00	0.00	0.00	0.00	0.00	0%
b. Special Education-Special Day Class	0.00	0.00	0.00	0.00	0.00	0%
c. Special Education-NPS/LCI	0.00	0.00	0.00	0.00	0.00	0%
d. Special Education Extended Year	0.00	0.00	0.00	0.00	0.00	0%
e. Other County Operated Programs: Opportunity Schools and Full Day Opportunity Classes, Specialized Secondary Schools	0.00	0.00	0.00	0.00	0.00	0%
f. Total, Charter School Funded County Program ADA (Sum of Lines C7a through C7e)	0.00	0.00	0.00	0.00	0.00	0%
8. TOTAL CHARTER SCHOOL ADA (Sum of Lines C5, C6d, and C7f)	0.00	0.00	0.00	0.00	0.00	0%
9. TOTAL CHARTER SCHOOL ADA Reported in Fund 01, 09, or 62 (Sum of Lines C4 and C8)	235.39	235.39	235.39	235.39	0.00	0%

Section I - Expenditures	Funds 01, 09, and 62			2019-20 Expenditures
	Goals	Functions	Objects	
A. Total state, federal, and local expenditures (all resources)	All	All	1000-7999	4,011,325.00
B. Less all federal expenditures not allowed for MOE (Resources 3000-5999, except 3385)	All	All	1000-7999	532,940.00
C. Less state and local expenditures not allowed for MOE: (All resources, except federal as identified in Line B)				
1. Community Services	All	5000-5999	1000-7999	0.00
2. Capital Outlay	All except 7100-7199	All except 5000-5999	6000-6999	33,836.00
3. Debt Service	All	9100	5400-5450, 5800, 7430- 7439	0.00
4. Other Transfers Out	All	9200	7200-7299	0.00
5. Interfund Transfers Out	All	9300	7600-7629	0.00
6. All Other Financing Uses	All	9100	7699	0.00
		9200	7651	
7. Nonagency	7100-7199	All except 5000-5999, 9000-9999	1000-7999	50,560.00
8. Tuition (Revenue, in lieu of expenditures, to approximate costs of services for which tuition is received)	All	All	8710	0.00
9. Supplemental expenditures made as a result of a Presidentially declared disaster	Manually entered. Must not include expenditures in lines B, C1-C8, D1, or D2.			
10. Total state and local expenditures not allowed for MOE calculation (Sum lines C1 through C9)				84,396.00
D. Plus additional MOE expenditures:				
1. Expenditures to cover deficits for food services (Funds 13 and 61) (If negative, then zero)	All	All	1000-7143, 7300-7439 minus 8000-8699	0.00
2. Expenditures to cover deficits for student body activities	Manually entered. Must not include expenditures in lines A or D1.			
E. Total expenditures subject to MOE (Line A minus lines B and C10, plus lines D1 and D2)				3,393,989.00

Section II - Expenditures Per ADA		2019-20 Annual ADA/ Exps. Per ADA
A. Average Daily Attendance (Form AI, Column C, Line C9)*		235.39
B. Expenditures per ADA (Line I.E divided by Line II.A)		14,418.58
<b>Section III - MOE Calculation (For data collection only. Final determination will be done by CDE)</b>		
	<b>Total</b>	<b>Per ADA</b>
A. Base expenditures (Preloaded expenditures extracted from prior year Unaudited Actuals MOE Calculation) (Note: If the prior year MOE was not met, in its final determination, CDE will adjust the prior year base to 90 percent of the preceding prior year amount rather than the actual prior year expenditure amount.)	3,064,042.72	13,113.25
1. Adjustment to base expenditure and expenditure per ADA amounts for LEAs failing prior year MOE calculation (From Section IV)	0.00	0.00
2. Total adjusted base expenditure amounts (Line A plus Line A.1)	3,064,042.72	13,113.25
B. Required effort (Line A.2 times 90%)	2,757,638.45	11,801.93
C. Current year expenditures (Line I.E and Line II.B)	3,393,989.00	14,418.58
D. MOE deficiency amount, if any (Line B minus Line C) (If negative, then zero)	0.00	0.00
E. MOE determination (If one or both of the amounts in line D are zero, the MOE requirement is met; if both amounts are positive, the MOE requirement is not met. If either column in Line A.2 or Line C equals zero, the MOE calculation is incomplete.)	MOE Met	
F. MOE deficiency percentage, if MOE not met; otherwise, zero (Line D divided by Line B) (Funding under ESSA covered programs in FY 2021-22 may be reduced by the lower of the two percentages)	0.00%	0.00%

\*Interim Periods - Annual ADA not available from Form AI. For your convenience, Projected Year Totals Estimated P-2 Report ADA has been preloaded. Manual adjustment may be required to reflect estimated Annual ADA.

SECTION IV - Detail of Adjustments to Base Expenditures (used in Section III, Line A.1)		
Description of Adjustments	Total Expenditures	Expenditures Per ADA
Total adjustments to base expenditures	0.00	0.00

Charter Number: \_\_\_\_\_

To the chartering authority and the county superintendent of schools (or only to the county superintendent of schools if the county board of education is the chartering authority):

2019-20 CHARTER SCHOOL INTERIM REPORT: This report is hereby filed by the charter school pursuant to Education Code Section 47604.33(a).

Signed: \_\_\_\_\_  
Charter School Official  
(Original signature required)

Date: \_\_\_\_\_

Printed  
Name: \_\_\_\_\_

Title: \_\_\_\_\_

For additional information on the interim report, please contact:

Charter School Contact:

Katy Bates  
Name

Accounting Manager  
Title

805-782-7315  
Telephone

kbates@slocoe.org  
E-mail Address

SACS2019ALL Financial Reporting Software - 2019.2.0  
11/25/2019 3:28:38 PM

40-10405-0101725

First Interim  
2019-20 Projected Totals  
Technical Review Checks

Grizzly Challenge Charter  
San Luis Obispo County Office of Education  
Obispo County

San Luis

Following is a chart of the various types of technical review checks and related requirements:

- F - Fatal (Data must be corrected; an explanation is not allowed)
- W/WC - Warning/Warning with Calculation (If data are not correct, correct the data; if data are correct an explanation is required)
- O - Informational (If data are not correct, correct the data; if data are correct an explanation is optional, but encouraged)

### IMPORT CHECKS

CHECKFUND - (F) - All FUND codes must be valid.	<u>PASSED</u>
CHK-FUND09-ACTIVITY - (F) - There is no activity in Fund 09.	<u>PASSED</u>
CHECKRESOURCE - (W) - All RESOURCE codes must be valid.	<u>PASSED</u>
CHK-RS-LOCAL-DEFINED - (F) - All locally defined resource codes must roll up to a CDE defined resource code.	<u>PASSED</u>
CHECKGOAL - (F) - All GOAL codes must be valid.	<u>PASSED</u>
CHECKFUNCTION - (F) - All FUNCTION codes must be valid.	<u>PASSED</u>
CHECKOBJECT - (F) - All OBJECT codes must be valid.	<u>PASSED</u>
CHK-FUNDxOBJECT - (F) - All FUND and OBJECT account code combinations must be valid.	<u>PASSED</u>
CHK-FDxRS7690x8590 - (F) - Funds 19, 57, 63, 66, 67, and 73 with Object 8590, All Other State Revenue, must be used in combination with Resource 7690, STRS-On Behalf Pension Contributions.	<u>PASSED</u>
CHK-FUNDxRESOURCE - (W) - All FUND and RESOURCE account code combinations should be valid.	<u>PASSED</u>
CHK-FUNDxGOAL - (W) - All FUND and GOAL account code combinations should be valid.	<u>PASSED</u>
CHK-FUNDxFUNCTION-A - (W) - All FUND (funds 01 through 12, 19, 57, 62, and 73) and FUNCTION account code combinations should be valid.	<u>PASSED</u>
CHK-FUNDxFUNCTION-B - (F) - All FUND (all funds except for 01 through 12, 19, 57, 62, and 73) and FUNCTION account code combinations must be valid.	<u>PASSED</u>
CHK-RESOURCExOBJECTA - (W) - All RESOURCE and OBJECT (objects 8000 through 9999, except for 9791, 9793, and 9795) account code combinations should be	

valid.

PASSED

CHK-RESOURCExOBJECTB - (O) - All RESOURCE and OBJECT (objects 9791, 9793, and 9795) account code combinations should be valid.

PASSED

CHK-RES6500xOBJ8091 - (F) - There is no activity in Resource 6500 (Special Education) with Object 8091 (LCFF Transfers-Current Year) or 8099 (LCFF/Revenue Limit Transfers-Prior Years).

PASSED

CHK-FUNCTIONxOBJECT - (F) - All FUNCTION and OBJECT account code combinations must be valid.

PASSED

CHK-GOALxFUNCTION-A - (F) - Goal and function account code combinations (all goals with expenditure objects 1000-7999 in functions 1000-1999 and 4000-5999) must be valid. NOTE: Functions not included in the GOALxFUNCTION table (0000, 2000-3999, 6000-6999, 7100-7199, 7210, 8000-8999) are not checked and will pass the TRC.

PASSED

CHK-GOALxFUNCTION-B - (F) - General administration costs (functions 7200-7999, except 7210) must be direct-charged to an Undistributed, Nonagency, or County Services to Districts goal (Goal 0000, 7100-7199, or 8600-8699).

PASSED

SPECIAL-ED-GOAL - (F) - Special Education revenue and expenditure transactions (resources 3300-3405, and 6500-6540, objects 1000-8999) must be coded to a Special Education 5000 goal or to Goal 7110, Nonagency-Educational. This technical review check excludes Early Intervening Services resources 3312, 3318, and 3332.

PASSED

## GENERAL LEDGER CHECKS

INTERFD-DIR-COST - (W) - Transfers of Direct Costs - Interfund (Object 5750) must net to zero for all funds.

PASSED

INTERFD-INDIRECT - (W) - Transfers of Indirect Costs - Interfund (Object 7350) must net to zero for all funds.

PASSED

INTERFD-INDIRECT-FN - (W) - Transfers of Indirect Costs - Interfund (Object 7350) must net to zero by function.

PASSED

INTERFD-IN-OUT - (W) - Interfund Transfers In (objects 8910-8929) must equal Interfund Transfers Out (objects 7610-7629).

PASSED

LCFF-TRANSFER - (W) - LCFF Transfers (objects 8091 and 8099) must net to zero, individually.

PASSED

INTRA-FD-DIR-COST - (F) - Transfers of Direct Costs (Object 5710) must net to zero by fund.

PASSED

INTRA-FD-INDIRECT - (F) - Transfers of Indirect Costs (Object 7310) must net to zero by fund.

PASSED

INTRA-FD-INDIRECT-FN - (F) - Transfers of Indirect Costs (Object 7310) must net to zero by function.

PASSED

CONTRIB-UNREST-REV - (F) - Contributions from Unrestricted Revenues (Object 8980) must net to zero by fund.

PASSED

CONTRIB-RESTR-REV - (F) - Contributions from Restricted Revenues (Object 8990) must net to zero by fund. PASSED

EPA-CONTRIB - (F) - There should be no contributions (objects 8980-8999) to the Education Protection Account (Resource 1400). PASSED

LOTTERY-CONTRIB - (F) - There should be no contributions (objects 8980-8999) to the lottery (resources 1100 and 6300) or from the Lottery: Instructional Materials (Resource 6300). PASSED

PASS-THRU-REV=EXP - (W) - Pass-through revenues from all sources (objects 8287, 8587, and 8697) should equal transfers of pass-through revenues to other agencies (objects 7211 through 7213, plus 7299 for Resource 3327), by resource. PASSED

SE-PASS-THRU-REVENUE - (W) - Transfers of special education pass-through revenues are not reported in the general fund for the Administrative Unit of a Special Education Local Plan Area. PASSED

EXCESS-ASSIGN-REU - (F) - Amounts reported in Other Assignments (Object 9780) and/or Reserve for Economic Uncertainties (REU) (Object 9789) should not create a negative amount in Unassigned/Unappropriated (Object 9790) by fund and resource (for all funds except funds 61 through 73). PASSED

UNASSIGNED-NEGATIVE - (F) - Unassigned/Unappropriated balance (Object 9790) must be zero or negative, by resource, in all funds except the general fund and funds 61 through 73. PASSED

UNR-NET-POSITION-NEG - (F) - Unrestricted Net Position (Object 9790), in restricted resources, must be zero or negative, by resource, in funds 61 through 73. PASSED

RS-NET-POSITION-ZERO - (F) - Restricted Net Position (Object 9797), in unrestricted resources, must be zero, by resource, in funds 61 through 73. PASSED

EFB-POSITIVE - (W) - All ending fund balances (Object 979Z) should be positive by resource, by fund. PASSED

OBJ-POSITIVE - (W) - All applicable objects should have a positive balance by resource, by fund. PASSED

REV-POSITIVE - (W) - Revenue amounts exclusive of contributions (objects 8000-8979) should be positive by resource, by fund. PASSED

EXP-POSITIVE - (W) - Expenditure amounts (objects 1000-7999) should be positive by function, resource, and fund. PASSED

CEFB-POSITIVE - (F) - Components of Ending Fund Balance/Net Position (objects 9700-9789, 9796, and 9797) must be positive individually by resource, by fund. PASSED

## SUPPLEMENTAL CHECKS



## **EXPORT CHECKS**

**CHK-UNBALANCED-A - (W) - Unbalanced and/or incomplete data in any of the forms should be corrected before an official export is completed. PASSED**

**CHK-UNBALANCED-B - (F) - Unbalanced and/or incomplete data in any of the forms must be corrected before an official export can be completed. PASSED**

**CHK-DEPENDENCY - (F) - If data have changed that affect other forms, the affected forms must be opened and saved. PASSED**

Checks Completed.



**GRIZZLY CHALLENGE CHARTER SCHOOL  
BOARD OF DIRECTORS  
721 MENDOCINO AVENUE  
SAN LUIS OBISPO, CA 93405**

**AGENDA ITEM BACK-UP SHEET**

**AGENDA ITEM:**     7.5

**Approve the School Accountability Report Card  
(SARC) for the Grizzly Challenge Charter School**

Grizzly Challenge Charter School's SARC is being submitted for the Board's approval. The SARC will be published during the 2019-20 school year using data from the 2018-19 school year.

**FISCAL IMPLICATIONS:**

None

**RECOMMENDATION:**

**Approve the School Accountability Report Card  
(SARC) for the Grizzly Challenge Charter School.**

Submitted by:



Paul Piette, Principal/Director

**GRIZZLY CHALLENGE CHARTER SCHOOL  
BOARD MEETING: January 23, 2020**

# California Department of Education

## School Accountability Report Card

Reported Using Data from the 2018-2019 School Year

Published during 2019-2020



## Grizzly Challenge Charter School

Every school in California is required by state law to publish a School Accountability Report Card (SARC), by February 1 of each year. The SARC contains information about the condition and performance of each California public school. Under the Local Control Funding Formula (LCFF) all local educational agencies (LEAs) are required to prepare a Local Control Accountability Plan (LCAP), which describes how they intend to meet annual school-specific goals for all pupils, with specific activities to address state and local priorities. Additionally, data reported in an LCAP is to be consistent with data reported in the SARC.

- For more information about SARC requirements, see the California Department of Education (CDE) SARC Web page at <http://www.cde.ca.gov/ta/ac/sa/>.
- For more information about the LCFF or LCAP, see the CDE LCFF Web page at <http://www.cde.ca.gov/fg/aa/lc/>.
- For additional information about the school, parents and community members should contact the school principal or the district office.

DataQuest is an online data tool located on the CDE DataQuest Web page at <http://dq.cde.ca.gov/dataquest/> that contains additional information about this school and comparisons of the school to the district, the county, and the state. Specifically, DataQuest is a dynamic system that provides reports for accountability (e.g., test data, enrollment, high school graduates, dropouts, course enrollments, staffing, and data regarding English learners).

Internet access is available at public libraries and other locations that are publicly accessible (e.g., the California State Library). Access to the Internet at libraries and public locations is generally provided on a first-come, first-served basis. Other use restrictions may include the hours of operation, the length of time that a workstation may be used (depending on availability), the types of software programs available on a workstation, and the ability to print documents.

## School Information

The Grizzly Challenge Charter School, in partnership with the California National Guard, at Grizzly Youth Academy is a highly specialized intervention program committed to reclaiming the lives of at risk youth.

**Our Mission Statement:** To provide a safe, consistent, structured educational environment focusing on the success of the whole student. The school curriculum is goal-oriented, integrated, cooperative, flexible, and designed to meet the California State Standards as well as the diverse needs of the at-risk student population that it serves. Through partnerships with the California National Guard, the business community, and post-graduate education programs, Grizzly prepares students for the transition from high school to employment, higher education, and adult responsibilities.

Our school is fully WASC accredited and offers a rich variety of experiences and opportunities designed to develop our students' academic, social, and emotional skills. We believe in a holistic education: We teach students to think critically, make healthy choices, plan for a career and pursue an action plan for their Post Grizzly lives. Our brief five month long academy is designed to intervene in the lives of students who are at risk of dropping out of school. Our students are credit deficient, between 16-18 years old and need multiple supplementary supports and resources to gain the range of skills needed to succeed in life. Students volunteer from throughout the state to attend our school and enroll with the motivation to change the trajectory of their life by dedicating themselves to our five month residential intervention program.

During the five month program, students are assessed on their academic skills using the Test of Adult Basic Education (TABE) as both a pre and post measure of their Reading and Math ability. While there is a lot of emphasis on credit recovery and making up previously failed courses students, there is also substantial emphasis placed on goal setting and preparation for college and careers. Students will be both dual and concurrently enrolled with our local community college (Cuesta College) and exit the program having earned 4 college credits in addition to their high school credits.

Personal development is a core driver of all activities at the academy. In addition to academics students learn discipline, leadership, personal and social responsibility. Students learn to work as a team towards a common goal and are provided several opportunities for individual personal growth as well, through positive mentoring relationships, extra curricular activities, service to the community, physical fitness, and several counseling and career opportunities. In the five month program students receive an intense and well rounded educational experience that is designed to be transformational. That is, our efforts are not merely credit recovery, we are interested in intervening and having the students apply the new habits, education, skills and self set goals to improve their life.

Our program doesn't stop after the five months. Although they are no longer enrolled and residing with the Academy, we provide support for a full twelve months after completion. At the end of the residential program some of our students will return to their district of residence to continue working towards their high school diploma while others will have completed their high school requirements with us earning a high school diploma and embark on their postsecondary life. Equipped with the tools they acquired at Grizzly, our graduates are prepared for a new life.

#### District Contact Information - Most Recent Year

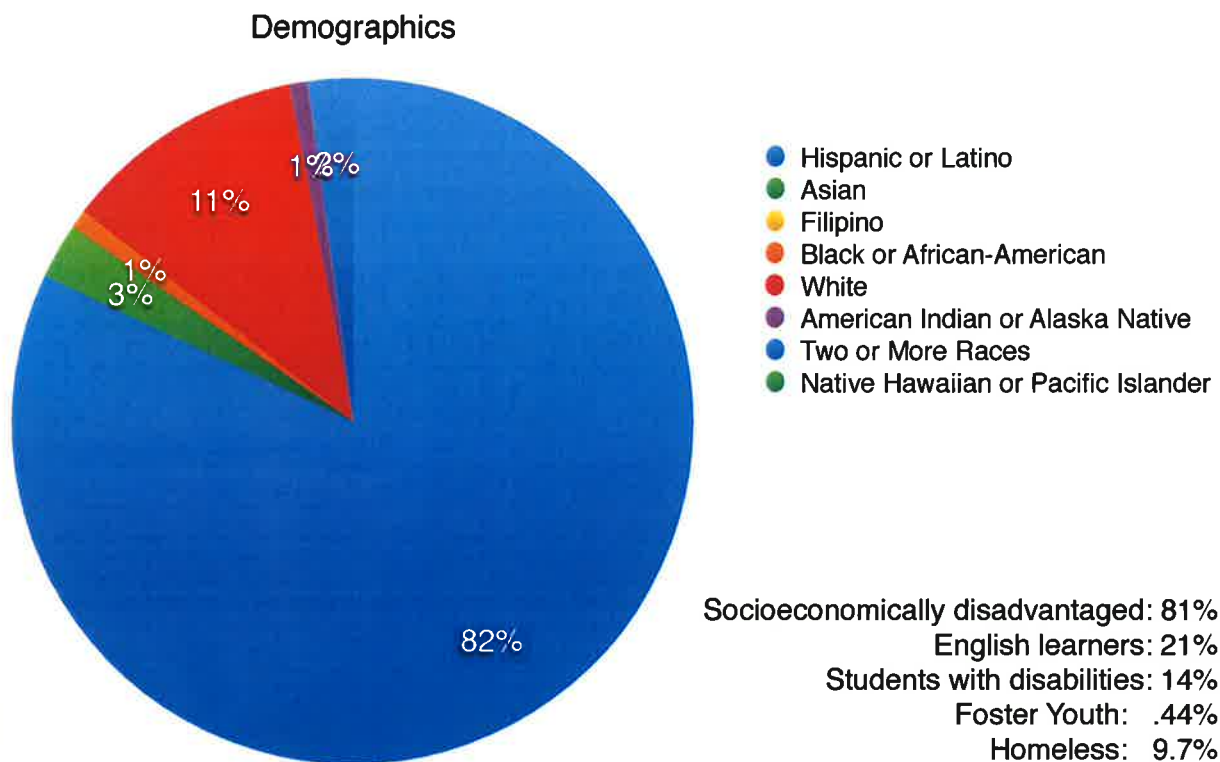
District Name	San Luis Obispo County Office of Education
Phone Number	(805) 543-7732
Superintendent	James Brescia
Email Address	<a href="mailto:jbrescia@slocoe.org">jbrescia@slocoe.org</a>
Website	<a href="http://www.slocoe.org">http://www.slocoe.org</a>

#### School Contact Information - Most Recent Year

School Name	Grizzly ChalleNGe Charter
Street	721 Mendocino Ave. Bldg 945
City, State, Zip	San Luis Obispo, CA 93405
Phone Number	(805) 782-6882
Principal	Paul Piette
Email Address	<a href="mailto:ppiette@slocoe.org">ppiette@slocoe.org</a>
Website	<a href="http://www.grizzlyyouthacademy.org">http://www.grizzlyyouthacademy.org</a>
County-District-School (CDS) Code	40104050101725

## Enrollment by Student Group

The total enrollment at the school was 227 students for the 2018-19 school year. The pie chart displays the percentage of students enrolled in each group.



## Student Enrollment by Grade Level (School Year 2018-19)

Grade Level	Number of Students
Grade 10	6
Grade 11	80
Grade 12	141
Total Enrollment	227

## State Priority: Basic

The SARC provides the following information relevant to the State priority: Basic (Priority 1):

- Degree to which teachers are appropriately assigned and fully credentialed in the subject area and for the pupils they are teaching;
- Pupils have access to standards-aligned instructional materials; and
- School facilities are maintained in good repair

## Teacher Credentials

Teachers	School			District
	2017-18	2018-19	2019-20	2019-20
With Full Credential	13	14	15	-
Without Full Credential	0	0	0	-
Teachers Teaching Outside Subject Area of Competence (with full credential)	0	0	0	-

## Teacher Mis-assignments and Vacant Teacher Positions

Indicator	2017-18	2018-19	2019-20
Misassignments of Teachers of English Learners	0	0	0
Total Teacher Misassignments	0	0	0
Vacant Teacher Positions	0	0	0



## Quality, Currency, Availability of Textbooks and Instructional Materials (School Year 2019-20)

Textbooks are one of several instructional materials used for teaching and learning in our school. Our experience has proved that for our students and teachers, textbooks are sometimes the best source for a lesson but not a majority of the time. All courses rely on a multitude of sources including journals, multimedia productions, video, podcasts, the Internet, educational magazines, articles and more to serve as curriculum sources.

Additionally, all students are issued a Chromebook upon enrolling in the school to use during their entire enrollment. Students have access to all teacher assigned learning materials via their Chromebook whereby courses take advantage of the most current information available online and assign activities which incorporate critical thinking, creativity, collaboration, and communication thereby increasing their preparation and readiness for college and careers.

Subject	Textbooks and Instructional Materials/Year of Adoption	From Most Recent Adoption	Percent Students Lacking Own Assigned Copy
Reading/Language Arts	Literature: Platinum Level (Prentice Hall) / 2004	Yes	0.00%
Mathematics	Pre-Algebra (Ca. Edition) (Prentice Hall) / 2004	Yes	0.00%
Science	Biology (Prentice Hall) / 2004 Earth Science (Glencoe/McGraw-Hill) / 2004	Yes	0.00%
History-Social Science	The Americans (McDougal/Little) / 2004 Democracy In Action (Glencoe/McGraw-Hill) - 2004 Economics: Principles and Practices (Glencoe/McGraw-Hill) - 2004 World History: Our World Today (Glencoe/McGraw-Hill) - 2004	Yes	0.00%
Foreign Language	N/A	N/A	0.00%
Health	Biology (Prentice Hall) / 2004	Yes	0.00%
Visual and Performing Arts	N/A	N/A	0.00%
Science lab Equipment (Grades 9-12)	N/A	N/A	0.00%

## School Facility Conditions and Planned Improvements

The facilities of Grizzly Challenge Charter School are comprised of a Main Office, 10 portable classrooms and 5 new classrooms. The 5 permanent classrooms are less than 5 years old and in very good condition. The 10 portable classrooms are approximately 20 years old and have been stuccoed to give an appearance of a "stick building". The portable classrooms are generally in good condition as far as repairs go. Being on a National Guard installation, the National Guard is responsible for providing and maintaining facilities. Working collaboratively with the Logistics department, repairs are made in a reasonable amount of time. Nevertheless, the portable classrooms are not ideal learning environments and the Guard has a plan to expand the amount of permanent stick built classrooms. Currently, there is not a date set for this expansion.

Additionally, there are funds set aside to construct CTE buildings on campus. Taking students to Cuesta College on Saturdays for CTE classes was productive for several years but this year that partnership ended. Recognizing the great importance of CTE for all students but most importantly, at risk students, we plan to build CTE shops on our campus to be conducted during the regular school day.

## School Facility Good Repair Status

Year and month of the most recent FIT report: December 2019

System Inspected	Rating	Repair Needed and Action Taken or Planned
Systems: Gas Leaks, Mechanical/HVAC, Sewer	Good	
Interior: Interior Surfaces	Good	
Cleanliness: Overall Cleanliness, Pest/Vermine Infestation	Good	
Electrical: Electrical	Good	
Restrooms/Fountains: Restrooms, Sinks/Fountains	Good	
Safety: Fire Safety, Hazardous Materials	Good	
Structural: Structural Damage, Roofs	Good	
External: Playground/School Grounds, Windows/Doors/Gates/Fences	Good	

## Overall Facility Rate

Year and month of the most recent FIT report: December 2019

Overall Rating:	Good
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# State Priority: Pupil Achievement

The SARC provides the following information relevant to the State priority: Pupil Achievement (Priority 4):

- Statewide assessments (i.e., California Assessment of Student Performance and Progress [CAASPP] System, which includes the Smarter Balanced Summative Assessments for students in the general education population and the California Alternate Assessments [CAAs] for English language arts/literacy [ELA] and mathematics given in grades three through eight and grade eleven. The CAAs have replaced the California Alternate Performance Assessment [CAPA] for ELA and mathematics, which were eliminated in 2015. Only eligible students may participate in the administration of the CAAs. CAA items are aligned with alternate achievement standards, which are linked with the Common Core State Standards [CCSS] for students with significant cognitive disabilities); and
- The percentage of students who have successfully completed courses that satisfy the requirements for entrance to the University of California and the California State University, or career technical education sequences or programs of study

## Average TABE Improvement

Students are given the Test of Adult Basic Education (TABE) battery upon enrollment and again just prior to completion. State required standardized tests are not a useful measure of learning for our students or school as all of our students are transitional, at risk of dropping out of school and behind grade level.

Of greater relevance and importance is the growth of learning for a student while enrolled at the school. For that, we use the TABE which is proctored during the first week of enrollment and then again on their 17th week. These results are displayed in the chart below and show significant improvement in the short time that students are in our care.

Subject	Average Pre Test	Average Post Test	Average Improvement
Reading	7.5	9.0	1.6
Math	6.6	7.8	1.3
Language	6.7	8.4	1.7
Overall	6.9	8.4	1.5

# CAASPP Test Results in English Language Arts/Literacy (ELA) and Mathematics for All Students

## Percent of Students Meeting or Exceeding the State Standards

Subject	School		District		State	
	2017-18	2018-19	2017-18	2018-19	2017-18	2018-19
English Language Arts/Literacy (grades 3-8 and 11)	6%	17%	7%	10%	50%	50%
Mathematics (grades 3-8 and 11)	0%	0%	1%	3%	38%	39%

Note: Percentages are not calculated when the number of students tested is ten or less, either because the number of students in this category is too small for statistical accuracy or to protect student privacy.

Note: ELA and Mathematics test results include the Smarter Balanced Summative Assessment and the CAA. The "Percent Met or Exceeded" is calculated by taking the total number of students who met or exceeded the standard on the Smarter Balanced Summative Assessment plus the total number of students who met the standard (i.e., achieved Level 3-Alternate) on the CAAs divided by the total number of students who participated in both assessments.

## ELA - Grade 11 (School Year 2018-19)

Student Group	Total Enrollment	Number Tested	Percent Tested	Percent Met or Exceeded
All Students	124	119	95.97%	16.95%
Male	92	90	97.83%	19.10%
Female	32	29	90.63%	10.34%
Black or African American	--	--	--	--
American Indian or Alaska Native	--	--	--	--
Asian	--	--	--	--
Filipino	--	--	--	--
Hispanic or Latino	102	98	96.08%	13.27%
Native Hawaiian or Pacific Islander	--	--	--	--
White	17	17	100%	37.50%
Two or More Races	--	--	--	--
Socioeconomically Disadvantaged	99	96	96.97%	11.58%
English Learners	33	32	96.97%	6.25%
Students with Disabilities	18	16	88.89%	6.67%
Students Receiving Migrant Education Services	--	--	--	--
Foster Youth	--	--	--	--
Homeless	--	--	--	--

Note: ELA test results include the Smarter Balanced Summative Assessment and the CAA. The "Percent Met or Exceeded" is calculated by taking the total number of students who met or exceeded the standard on the Smarter Balanced Summative Assessment plus the total number of students who met the standard (i.e., achieved Level 3--Alternate) on the CAAs divided by the total number of students who participated in both assessments.

Note: Double dashes (--) appear in the table when the number of students is ten or less, either because the number of students in this category is too small for statistical accuracy or to protect student privacy.

Note: The number of students tested includes all students who participated in the test whether they received a score or not; however, the number of students tested is not the number that was used to calculate the achievement level percentages. The achievement level percentages are calculated using only students who received scores.

## Mathematics - Grade 11 (School Year 2018-19)

Student Group	Total Enrollment	Number Tested	Percent Tested	Percent Met or Exceeded
All Students	123	115	93.50%	0.00%
Male	91	86	94.51%	0.00%
Female	32	29	90.63%	0.00%
Black or African American	--	--	--	--
American Indian or Alaska Native	--	--	--	--
Asian	--	--	--	--
Filipino	--	--	--	--
Hispanic or Latino	101	94	93.07%	0.00%
Native Hawaiian or Pacific Islander	--	--	--	--
White	17	17	100%	0.00%
Two or More Races	--	--	--	--
Socioeconomically Disadvantaged	98	93	94.90%	0.00%
English Learners	33	31	93.94%	0.00%
Students with Disabilities	18	15	83.33%	0.00%
Students Receiving Migrant Education Services	--	--	--	--
Foster Youth	--	--	--	--
Homeless	--	--	--	--

*Note: Mathematics test results include the Smarter Balanced Summative Assessment and the CAA. The "Percent Met or Exceeded" calculated by taking the total number of students who met or exceeded the standard on the Smarter Balanced Summative Assessment plus the total number of students who met the standard (i.e., achieved Level 3--Alternate) on the CAAs divided by the total number of students who participated in both assessments.*

*Note: Double dashes (--) appear in the table when the number of students is ten or less, either because the number of students in this category is too small for statistical accuracy or to protect student privacy.*

*Note: The number of students tested includes all students who participated in the test whether they received a score or not; however, the number of students tested is not the number that was used to calculate the achievement level percentages. The achievement level percentages are calculated using only students who received scores. CAASPP Test Results in Science for All Students*

## Science - High School (School Year 2018-19)

Percentage of Students Scoring at Proficient or Advanced

Subject	School		District		State	
	2017-18	2018-19	2017-18	2018-19	2017-18	2018-19

Science (grades 5, 8, and high school)

*Note: Cells with N/A values do not require data.*

*Note: This is a placeholder for the California Science Test (CAST) which was administered operationally during the 2018-19 school year. However, these data are not available for inclusion in the 2018-19 SARC posting due February 1, 2020. These data will be included in the 2019-20 SARC posting due February 1, 2021.*

## Career Technical Education Programs (School Year 2018-19)

CTE programs continue to be an area of emphasis for the school. All students attending the academy receive instruction and participate in activities that lead to the creation of an Action Plan to define Academic and Career Goals. All students enroll in a Career Planning class to identify values, lifestyle, aptitudes, and training and education needed for specific careers. Through this process our students set educated and meaningful short and long term goals for themselves. We combine those interests with opportunities to gain experience in the field. Through a partnership we have with Cuesta College, we provide several courses at the college in areas of Automotive Mechanics and Auto Body, Construction, Retail, Office Procedures, and Web Design. Additionally, a full quarter of our students participate in a local internship working for one of our many community partners. The highly rewarding work experience for our students not only gives them hands on experience in the working world but it teaches them the attitudes and interpersonal skills that are desired in the workplace to help them gain, retain and advance in meaningful employment. All told, in the five months that our students attend the academy they receive important exposure, instruction and experience to pursue their career goals.

For school year 2019-2020, our partnership with Cuesta College to earn CTE college credits on Saturdays has been halted. The data from our students, parents, and staff all state that CTE offerings are of paramount importance as it prepares students for careers, connects education to life goals, and has proved to be highly effective in reducing dropouts among at risk youth. We have identified funding for CTE facilities on our campus to incorporate the courses into the regular school day schedule and not encounter conflicts on Saturday classes and hope to reestablish this program in the near future.



## Career Technical Education Participation (School Year 2018-19)

Measure	CTE Program Participation
Number of Pupils Participating in CTE	404
Percent of Pupils Completing a CTE Program and Earning a High School Diploma	29%
Percent of CTE Courses Sequenced or Articulated Between the School and Institutions of Postsecondary Education	100%



# State Priority: Parental Involvement

The SARC provides the following information relevant to the State priority: Parental Involvement (Priority 3):

- Efforts the school district makes to seek parent input in making decisions for the school district and each school site.

## Opportunities for Parental Involvement (School Year 2018-19)

Although we are a residential program designed to remove students from their home environment and other outside influences, we need parental involvement for optimal success. Students who are enrolled in the school are often many miles from home and in the five month program yet we still have several face to face and long distance opportunities for parental involvement. We have an orientation meeting prior to enrollment where the Principal meets with all parents and guardians, to not only explain the intervention program but to have a discussion and answer questions related to how we work with students. Throughout their enrollment the Principal sends out newsletters to keep families informed and educated about activities, events, and progress. Additionally, the Academy incorporates social media as a way to regularly interact with parents.

After students have been enrolled for several weeks we have opportunities to bring parents back to the campus and hold further discussions and LCAP meetings to solicit feedback and address any immediate or future concerns. In the absence of parents, however; the National Guard serve as guardians, in loco parentis, during the students' enrollment. As such, the National Guard also works in collaboration with the school to develop academic and extracurricular activities for the benefit of all students.

# State Priority: Pupil Engagement

The SARC provides the following information relevant to the State priority: Pupil Engagement (Priority 5):

- High school dropout rates; and
- High school graduation rates

## Dropout Rate and Graduation Rate (Four-Year Cohort Rate)

Indicator	School			District			State		
	2015-16	2016-17	2017-18	2015-16	2016-17	2017-18	2015-16	2016-17	2017-18
Dropout Rate	8.2%	7.6%	3.5%	13.5%	11.7%	7.8%	9.7%	9.1%	9.6%
Graduation Rate	82.4%	73%	83.5%	77.2%	72%	79%	83.8%	82.7%	83%

For the formula to calculate the 2016-17 and 2017-18 adjusted cohort graduation rate, see the 2018-19 Data Element Definitions document located on the SARC web page at <https://www.cde.ca.gov/ta/ac/sa/>.

## State Priority: School Climate

The SARC provides the following information relevant to the State priority: School Climate (Priority 6):

- Pupil suspension rates;
- Pupil expulsion rates; and
- Other local measures on the sense of safety

### Suspensions and Expulsions

Indicator	School			District			State		
	2016-17	2017-18	2018-19	2016-17	2017-18	2018-19	2016-17	2017-18	2018-19
Suspensions	0	0	0	5.9%	7.5%	5.7%	3.6%	3.5%	3.5%
Expulsions	0	0	0	0	0	0	0.1%	0.1%	0.1%

### School Safety Plan (School Year 2019-20)

A Safety Committee reviews and updates the School Safety Plan annually. The plan integrates military and education policies and procedures, demonstrating the cohesiveness of the partnership between the two entities. The school facility is located at Camp San Luis Obispo, a secure military base with access limited to those carrying the proper identification. Cadre (military staff) is present at the school during the day assisting with supervising student behavior in the classroom and restrooms and ensuring safe passage to and from school and lunch. Cadre is available in case of emergency.

The school and the National Guard work together to create a safe school environment designed to build the academic skills these students need to continue their education and obtain their high school diploma. Students are required to attend school daily from 8:05 AM-3:25 PM. The facility is safe, well-lit, well supervised and has a built-in loud speaker system/intercom. Emergency fire drills are conducted at the school facility each cycle. Staff has participated in trainings on CPS reporting, cultural diversity, relationship building, gang awareness, and bullying prevention.

Several counseling groups are offered to students to process and overcome personal challenges. Additionally, there is a high ratio of counselors on staff available for individual works, as well as, focusing on increasing life coping skills. Students are surveyed routinely to determine perceptions of safety and belonging. Upstander committees have been developed to prevent and intervene in bullying behavior.

## Other SARC Information

The information in this section is required to be in the SARC but is not included in the state priorities for LCFF.

### Average Class and Class Size Distribution (Secondary)

Subject	2016-17				2017-18				2018-19			
	Number of Classes*											
	Avg. Class Size	1-22	23-32	33+	Avg. Class Size	1-22	23-32	33+	Avg. Class Size	1-22	23-32	33+
English	20	5	6	0	22	3	7	0	20	7	4	0
Math	20	4	6	0	14	10	4	0	18	9	1	0
Science	5	5	0	0	7	3	0	0	4	4	0	0
Social Science	15	13	4	0	16	12	3	0	16	12	4	0

### Ratio of Academic Counselors to Pupils (School Year 2018-19)

Title	Ratio**
Academic Counselor	113.5

\*One Full Time Equivalent (FTE) equals one staff member working full time; one FTE could also represent two staff members who each work 50 percent of full time.

\*\*Average Number of Pupils per Counselor

## Student Support Services Staff (School Year 2018-19)

Title	Number of FTE Assigned to School
Counselor (Academic, Social/Behavioral or Career Development)	2.62
Library Media Teacher (librarian)	
Library Media Services Staff (paraprofessional)	
Psychologist	0.2
Social Worker	
Nurse	
Speech/Language/Hearing Specialist	
Resources Specialist (non-teaching)	1.0
Other	10.5

\*One Full Time Equivalent (FTE) equals one staff member working full time; one FTE could also represent two staff members who each work 50 percent of full time.

## Expenditures Per Pupil and School Site Teacher Salaries (Fiscal Year 2017-18)

Level	Total Expenditures Per Pupil	Expenditures Per Pupil (Supplemental/ Restricted)	Expenditures Per Pupil (Basic/ Unrestricted)	Average Teacher Salary
School Site	\$14,475	\$3,134	\$11,342	\$67,896
District	N/A	N/A	—	—
Percent Difference - School Site and District	N/A	N/A	—	—
State	N/A	N/A	\$7506.64	—
Percent Difference — School Site and State	N/A	N/A	34%	—

## Types of Services Funded (Fiscal Year 2018-19)

- Reading interventions for students scoring far below grade level.
- Individualized math tutoring for students needing differentiated remedial support.
- Post Residential support for students after they transition back home.
- Blended Learning opportunities for students taking classes that are outside of school's classroom-based offerings.
- Additional teacher to reduce class size.
- Hired Licensed Marriage & Family Therapist (LMFT) to provide therapeutic services to students.
- Additional Academic Counselor to support college and career readiness.
- Transition Support Specialist (1) to provide students with post-residential support for education and careers.
- Tech Trainer to teach students on utilizing technology for all aspects of learning.

## Teacher and Administrative Salaries (Fiscal Year 2017-18)

Category	District Amount	State Average for Districts in Same Category
Beginning Teacher Salary	\$64,394	—
Mid-Range Teacher Salary	\$97,793	—
Highest Teacher Salary	\$106,953	—
Average Principal Salary (Elementary)	N/A	—
Average Principal Salary (Middle)	N/A	—
Average Principal Salary (High)	\$145,315	—
Superintendent Salary	N/A	—
Percent of Budget for Teacher Salaries	43.56%	—
Percent of Budget for Administrative Salaries	9.18%	—

## Professional Development

Professional Development is an area of emphasis at the school. We operate in a continuing improvement process. The entire staff hold formal meetings twice per year to evaluate needs, decide areas of focus and plan activities for growth and evaluate implementation of previous plans. We evaluate student learning, instructional practices and materials, and the entire scope of school day activities and extracurricular activities for effectiveness and make adjustments through our PLC (Professional Learning Communities) and administrative practices.

There are a minimum of five work days allocated for all staff to participate in Professional Development whereby the focus is on improving student learning and development through curriculum and instruction, social and emotional learning, and career development opportunities. Our full day trainings emphasize school climate, teaching and learning, and personal student development to ensure our staff is highly trained and able to provide the services and resources that our population needs. Our teaching staff are highly active in professional conferences and receive quality development in the areas of Common Core Standards, English Language Development, 21st Century Skills, and Next Generation Science Standards.

Measure	2017-18	2018-19	2019-20
Number of school days dedicated to Staff Development and Continuous Improvement	2	2	2

**GRIZZLY CHALLENGE CHARTER SCHOOL  
BOARD OF DIRECTORS  
721 MENDOCINO AVENUE  
SAN LUIS OBISPO, CA 93405**

**AGENDA ITEM BACK-UP SHEET**

**AGENDA ITEM:**     8.3.1

**Report on the Annual Financial Report for Grizzly  
ChalleNGe Charter School**

The Annual Financial Report prepared by Eide Bailly LLP as of June 30, 2019, has been received. Staff will review with the Board.

**FISCAL IMPLICATIONS:**

None

**RECOMMENDATION:**

**Report on the Annual Financial Report for Grizzly  
ChalleNGe Charter School.**

**No action required.**

Submitted by:

  
Paul Piette, Principal/Director

**GRIZZLY CHALLENGE CHARTER SCHOOL  
BOARD MEETING: January 23, 2020**



To the Governing Board  
Grizzly Challenge Charter School  
San Luis Obispo, California

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Grizzly Challenge Charter School (the Charter) as of and for the year ended June 30, 2019. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards (and, if applicable, *Government Auditing Standards* and the Uniform Guidance), as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated January 16, 2019. Professional standards also require that we communicate to you the following information related to our audit.

### Significant Audit Findings

#### *Qualitative Aspects of Accounting Practices*

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the Charter are described in Note 1 to the financial statements. No new accounting policies were adopted, and the application of existing policies was not changed during the year. We noted no transactions entered into by the Charter during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimates affecting the Charter's financial statements were:

Management's estimate of capital asset depreciation is based on the expected useful life for assets being capitalized and as described in Note 1 to the financial statements. We evaluated the key factors and assumptions used to develop the estimate in determining that it is reasonable in relation to the financial statements taken as a whole. This information is disclosed in Note 6 to the financial statements.

Additionally, the estimate of the future costs of postemployment benefits provided to retirees is based upon current information about the Charter's employees, benefit plans, and health care rates. These factors are considered by the actuary in determining both the estimated liability and the current year required contribution to the plan. Management's estimate of the other postemployment benefits obligation liability is based on actuarial valuations performed. We evaluated the key factors and assumptions used to develop the liability in determining that it is reasonable in relation to the financial statements taken as a whole.



Lastly, the estimate of the future costs of pension plan benefits provided to retirees is based upon employee members' final compensation, age and years of service credit, Charter contributions to the plans, and projected retirement pension benefit pay-outs. These factors are considered by the actuary in determining the estimated liability as well as deferred inflows and outflows of resources associated with the liability. Note 14 to the financial statements provides additional information about the actuarial methods and assumptions used, and the required supplementary information provides the schedule of progress toward funding this liability.

The financial statement disclosures are neutral, consistent, and clear.

#### *Difficulties Encountered in Performing the Audit*

We encountered no significant difficulties in dealing with management in performing and completing our audit.

#### *Corrected and Uncorrected Misstatements*

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. There were no corrected or uncorrected misstatements of the financial statements.

#### *Disagreements With Management*

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

#### *Management Representations*

We have requested certain representations from management that are included in the management representation letter dated December 13, 2019.

#### *Management Consultations With Other Independent Accountants*

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the Charter's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

#### *Other Audit Findings or Issues*

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the Charter's auditors. However, these discussions occurred in the normal course of our professional relationship, and our responses were not a condition to our retention.

Other Matters

With respect to the supplementary information accompanying the financial statements, we applied certain limited procedures to the Budgetary Comparison Schedule, Schedule of Other Postemployment Benefits (OPEB) Funding Progress, Schedule of the Charter's Proportionate Share of the Net Pension Liability, Schedule of Charter Contributions and the Management's Discussion and Analysis, which are required supplementary information (RSI) that supplements the basic financial statements. Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the RSI and do not express an opinion or provide any assurance on the RSI.

We were not engaged to report on the accompanying supplementary information, which accompany the financial statements, but are not RSI. We did not audit or perform other procedures on this other information, and we do not express an opinion or provide any assurance on this other information.

Restriction on Use

This information is intended solely for the use of the Governing Board and management of the Charter and is not intended to be, and should not be, used by anyone other than these specified parties.

A handwritten signature in black ink that reads "Erik Sully LLP". The signature is written in a cursive, flowing style.

Rancho Cucamonga, California  
December 13, 2019



Annual Financial Report  
June 30, 2019

# Grizzly ChalleNGe Charter (No. 0566)

# GRIZZLY CHALLENGE CHARTER SCHOOL

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## **FINANCIAL SECTION**



## INDEPENDENT AUDITOR'S REPORT

Governing Board  
Grizzly Challenge Charter School  
(A California Nonprofit Public Benefit Corporation)  
San Luis Obispo, California

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the governmental activities, and the major fund of Grizzly Challenge Charter School (the Charter School), as of and for the year ended June 30, 2019, and the related notes to the financial statements, which collectively comprise Grizzly Challenge Charter School's basic financial statements, and have issued our report thereon dated December 13, 2019.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the *2018-2019 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*, issued by the California Education Audit Appeals Panel as regulations. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Charter School's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Charter School's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### ***Opinion***

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the Charter School, as of June 30, 2019, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### ***Other Matters***

#### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 4 through 9, budgetary comparison schedule on pages 42, schedule of the District's proportionate share of the net pension liability on page 43, and the schedule of District contributions on page 44, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

#### ***Other Information***

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying supplementary information such as the Schedule of Expenditures of Federal Awards, as required by Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* and the other supplementary information as listed on the table of contents are presented for purposes of additional analysis and are not a required part of the financial statements.

The accompanying supplementary information is the responsibility of management, and was derived from, and relates directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, Schedule of Expenditures of Federal Awards and the accompanying supplementary information is fairly stated, in all material respects, in relation to the financial statements as a whole.

### **Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated December 13, 2019, on our consideration of the Charter School's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Charter School's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Charter School's internal control over financial reporting and compliance.

A handwritten signature in black ink that reads "Eide Bailly LLP". The signature is written in a cursive, flowing style.

Rancho Cucamonga, California  
December 13, 2019



## Providing A Second Chance for At-Risk Youth

Camp San Luis Obispo • 721 Mendocino Ave San Luis Obispo CA, 93405 • 805-782-6882 • Fax 805-706-8531

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This section of Grizzly Challenge Charter School's (the Charter School) 2018-2019 annual financial report presents our discussion and analysis of the Charter School's financial performance during the fiscal year that ended on June 30, 2019, with comparative information from 2018. Please read it in conjunction with the Charter School's financial statements, which immediately follow this section.

### **ORGANIZATION AND STRUCTURE OF THE CHARTER**

#### ***Organization and Governance Structure***

The Grizzly Challenge Charter School is a charter school sponsored through the San Luis Obispo County Office of Education in collaboration with the California National Guard. The Charter School began operation in August 1998, and, as of June 30, 2019, 40 classes over 20 years have completed the program. The Charter School, which is located at Camp San Luis Obispo, is a voluntary, residential, 22-week program for at-risk students 16-18 years old. Two 22-week sessions are held per year. Per California Basic Educational Data System (CBEDS) enrollment data from October 2019, enrollment at the Charter School is approximately 227 students.

### **OVERVIEW OF THE FINANCIAL STATEMENTS**

#### ***The Financial Statements***

The financial statements presented herein include all of the activities of the Grizzly Challenge Charter School using the integrated approach as prescribed by Governmental Accounting Standards Board (GASB) Statement No. 34.

The *Government-Wide Financial Statements* present the financial picture of the Charter School from the economic resources measurement focus using the accrual basis of accounting. These statements include all assets of the Charter School.

*Governmental Activities* are prepared using the economic resources measurement focus and the accrual basis of accounting.

The *Fund Financial Statements* include statements for the activities of the governmental fund.

The *Governmental Fund* is prepared using the current financial resources measurement focus and modified accrual basis of accounting.

*Reconciliation of the Fund Financial Statements to the Government-Wide Financial Statements* is provided to explain the differences created by the integrated approach.

The Primary unit of the government is the Grizzly Challenge Charter School.

# GRIZZLY CHALLENGE CHARTER SCHOOL

## MANAGEMENT'S DISCUSSION AND ANALYSIS JUNE 30, 2019

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### ***FINANCIAL HIGHLIGHTS OF THE PAST YEAR***

- Net position as of June 30, 2019, was \$718,394 an increase of \$80,911 from 2018.
- Total liabilities as of June 30, 2019, were \$3,755,527; an increase of \$103,198 from 2018, which includes the net pension liability.
- Local Control Funding Formula funding, adjusted for Minimum State Aid Guarantee with increased ADA was \$2,830,576.
- Apportionment Average Daily Attendance (ADA) at second period reporting has decreased by one from the past year.

### ***REPORTING THE CHARTER AS A WHOLE***

#### ***The Statement of Net Position and the Statement of Activities***

The *Statement of Net Position* and the *Statement of Activities* report information about the Charter School as a whole and about its activities. These statements include *all* assets and liabilities of the Charter School using the accrual basis of accounting, which is similar to the accounting used by most private-sector companies. All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid.

These two statements report the Charter School's net position and changes in them. Net position is the difference between assets and liabilities, one way to measure the Charter School's financial health, or financial position. Over time, increases or decreases in the Charter School's net position are one indicator of whether its financial health is improving or deteriorating.

The relationship between revenues and expenses is the Charter School's operating results. Since the Board's responsibility is to provide services to our students and not to generate profit as commercial entities do, one must consider other factors when evaluating the overall health of the Charter School. The quality of the education and the safety of our Charter School will likely be an important component in this evaluation.

In the *Statement of Net Position* and the *Statement of Activities*, the Charter School's activities are as follows:

***Governmental Activities*** - The Charter School's services are reported in this category. This includes curriculum and program development.

### ***REPORTING THE CHARTER'S MOST SIGNIFICANT FUNDS***

#### ***Fund Financial Statements***

The fund financial statement provides detailed information about the general operating fund of the Charter School.

# GRIZZLY CHALLENGE CHARTER SCHOOL

## MANAGEMENT'S DISCUSSION AND ANALYSIS JUNE 30, 2019

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**Governmental Funds** - The Charter School's basic services are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end that are available for spending. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the Charter School's general government operations and the basic services it provides. Governmental fund information helps determine whether there are more or fewer financial resources that can be spent in the near future to finance the Charter School's programs. The differences of results in the governmental fund financial statements to those in the government-wide financial statements are explained in a reconciliation following each governmental fund financial statement.

### THE CHARTER AS A WHOLE

#### Net Position

The Charter School's net position is \$718,394 and \$637,483 for the fiscal years ended June 30, 2019 and 2018. Our analysis below, in summary form, focuses on the net position (Table 1) and change in net position (Table 2) of the Charter School's governmental activities.

**Table 1**

	Governmental Activities	
	2019	2018
<b>Assets</b>		
Current and other assets	\$ 3,540,562	\$ 3,334,624
Capital assets, net	29,635	34,421
<b>Total Assets</b>	<b>3,570,197</b>	<b>3,369,045</b>
<b>Deferred Outflows of Resources</b>	<b>1,258,031</b>	<b>1,204,920</b>
<b>Liabilities</b>		
Current liabilities	405,275	423,778
Unearned Revenue	-	65,186
Noncurrent portion of long-term obligations	9,989	12,774
Agregate Net Pension Liability	3,340,263	3,150,591
<b>Total Liabilities</b>	<b>3,755,527</b>	<b>3,652,329</b>
<b>Deferred Inflows of Resources</b>	<b>354,307</b>	<b>284,153</b>
<b>Net Position</b>		
Net investment in capital assets	62,760	34,421
Restricted	349,070	349,070
Unrestricted (deficit)	306,564	253,992
<b>Total Net Position</b>	<b>\$ 718,394</b>	<b>\$ 637,483</b>

# GRIZZLY CHALLENGE CHARTER SCHOOL

## MANAGEMENT'S DISCUSSION AND ANALYSIS

JUNE 30, 2019

### *Changes in Net Position*

The results of this year's operations for the Charter School as a whole are reported in the *Statement of Activities* on page 11. Table 2 takes the information from the Statement, rounds off the numbers, and rearranges them slightly so you can see our total revenues for the year.

**Table 2**

	Governmental Activities	
	2019	2018
<b>Revenues</b>		
Program revenues:		
Charges for services	\$ 195,192	\$ 96,007
Operating grants and contributions	600,201	583,962
General revenues:		
State revenue limit sources	2,841,318	2,520,438
Property taxes	82,631	77,342
Other general revenues	235,830	1,517,276
<b>Total Revenues</b>	<u>3,955,172</u>	<u>4,795,025</u>
<b>Expenses</b>		
Instruction-related activities	3,306,209	2,058,587
Pupil Services	435,806	500,195
School Site Administration	111,037	1,046,319
Maintenance and operations	-	6,448
Miscellaneous	21,209	-
<b>Total Expenses</b>	<u>3,874,261</u>	<u>3,611,549</u>
<b>Change in Net Position</b>	<u>\$ 80,911</u>	<u>\$ 1,183,476</u>

### *Governmental Activities*

In Table 3, we have presented the cost of the Charter School's functions, as well as each program's *net* cost (total cost less revenues generated by the activities). As discussed above, net cost shows the financial burden that was placed on the Charter School by each of these functions. Providing this information allows our citizens to consider the cost in comparison to the benefits they believe are provided by that function.

**Table 3**

	Total Cost of Services		Net Cost of Services	
	2019	2018	2019	2018
Instruction-related	\$ 3,306,209	\$ 2,058,587	\$ 2,697,472	\$ 1,679,812
Pupil services	435,806	500,195	249,150	364,429
School Site Administration	111,037	1,046,319	111,037	880,891
Maintenance and operations	-	6,448	-	6,448
Miscellaneous	21,209	-	21,209	-
<b>Total</b>	<u>\$ 3,874,261</u>	<u>\$ 3,611,549</u>	<u>\$ 3,078,868</u>	<u>\$ 2,931,580</u>

# GRIZZLY CHALLENGE CHARTER SCHOOL

## MANAGEMENT'S DISCUSSION AND ANALYSIS JUNE 30, 2019

---

### ***THE CHARTER'S FUND***

As the Charter School completed this year, our General Fund reported a fund balance of \$3,135,287, which is an increase of \$289,627 from last year.

The primary reason for this increase is:

- Two new state grants, Classified Professional Development Block Grant and Low-Performing Student Block Grant.
- Increased MAA revenue due to state back casting to 12-13 through 17-18.
- Increase in expected revenue from district in-lieu of property tax billing.

### ***General Fund Budgetary Highlights***

Over the course of the year, the Charter School revises its budget as it attempts to deal with unexpected changes in revenues and expenditures. The final amendment to the budget was adopted on April 13, 2019. (A schedule showing the Charter School's original and final budget amounts compared with amounts actually paid and received is provided in our annual report on page 42).

### ***CAPITAL ASSET AND DEBT ADMINISTRATION***

#### ***Capital Assets***

At June 30, 2019, the Charter School had \$29,635 in net capital assets (Table 4).

**Table 4**

	Governmental Activities	
	2019	2018
Equipment (net of accumulated depreciation)	\$ 29,635	\$ 34,421

#### ***Long-Term Obligations***

At the end of this year, the Charter School had outstanding long-term obligations in the amount of \$9,989, which was for accumulated vacation. Long-term obligations decreased by \$2,785 from June 30, 2018.

	Governmental Activities	
	2019	2018
Accumulated vacation	\$ 9,989	\$ 12,774

# GRIZZLY CHALLENGE CHARTER SCHOOL

## MANAGEMENT'S DISCUSSION AND ANALYSIS JUNE 30, 2019

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### *Net Pension Liability (NPL)*

The Charter School had a pension liability of \$3,340,263 and \$3,150,591 for the fiscal years ended June 30, 2019 and 2018, respectively.

	Governmental Activities	
	2019	2018
Net pension liability	<u>\$ 3,340,263</u>	<u>\$ 3,150,591</u>

### *ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS*

In considering the Charter School Budget for the 2019-2020 year, the Charter School Board and management used the following criteria:

The key assumptions in our revenue forecast are:

1. Flat ADA projected (no growth) at 235.39.
2. Normal step and column increase for staff.
3. 2% increase on all salary schedules (classified, certificated and all management/Director)
4. No change is anticipated for the 2019-2020 fiscal year for services or other operating expenditures.
5. A ten percent reserve for economic uncertainties is covered within the total reported.
6. \$150,000 reserve for future student technology replacement.
7. \$1,655,344 reserve for future capital outlay project.

### *CONTACTING THE CHARTER'S FINANCIAL MANAGEMENT*

This financial report is designed to provide our citizens, taxpayers, students, and investors and creditors with a general overview of the Charter School's finances and to show the Charter School's accountability for the money it receives. If you have questions about this report or need any additional financial information, contact the Fiscal Services Department at San Luis Obispo County Office of Education (805) 543-7732.

# GRIZZLY CHALLENGE CHARTER SCHOOL

## STATEMENT OF NET POSITION JUNE 30, 2019

	<b>Governmental Activities</b>
<b>ASSETS</b>	
Deposits and investments	\$ 3,223,190
Receivables	317,372
Capital assets	
Furniture and equipment	82,828
Less: Accumulated depreciation	(53,193)
Total Capital Assets	29,635
<b>Total Assets</b>	<b>3,570,197</b>
 <b>DEFERRED OUTFLOWS OF RESOURCES</b>	
Deferred outflows of resources related to pensions	1,258,031
 <b>LIABILITIES</b>	
Accounts payable	405,275
Long-term obligations	
Noncurrent portion of long-term obligations other than pensions	9,989
Total Long-Term Obligations	9,989
Aggregate net pension liability	3,340,263
<b>Total Liabilities</b>	<b>3,755,527</b>
 <b>DEFERRED INFLOWS OF RESOURCES</b>	
Deferred inflows of resources related to pensions	354,307
 <b>NET POSITION</b>	
Net investment in capital assets	62,760
Restricted for:	
Educational programs	349,070
Unrestricted	306,564
<b>Total Net Position</b>	<b>\$ 718,394</b>

The accompanying notes are an integral part of these financial statements.

# GRIZZLY CHALLENGE CHARTER SCHOOL

## STATEMENT OF ACTIVITIES FOR THE YEAR ENDED JUNE 30, 2019

Functions/Programs	Expenses	Program Revenues		Net (Expenses) Revenues and Changes in Net Position
		Charges for Services and Sales	Operating Grants and Contributions	Governmental Activities
<b>Governmental Activities:</b>				
Instruction	\$ 2,125,580	\$ 134,486	\$ 243,258	\$ (1,747,836)
Instruction-related activities:				
Supervision of instruction	43,108	-	196	(42,912)
Instructional library, media, and technology	98,215	-	96,685	(1,530)
School site administration	1,039,306	-	134,112	(905,194)
Pupil services:				
Food services	1,917	-	-	(1,917)
All other pupil services	433,889	60,706	125,950	(247,233)
General administration:				
Data processing	9,993	-	-	(9,993)
All other general administration	64,718	-	-	(64,718)
Plant services	36,326	-	-	(36,326)
Ancillary services	10,131	-	-	(10,131)
Community services	9,880	-	-	(9,880)
Enterprise services	1,198	-	-	(1,198)
<b>Total Governmental Activities</b>	<b>\$ 3,874,261</b>	<b>\$ 195,192</b>	<b>\$ 600,201</b>	<b>(3,078,868)</b>
General revenues and subventions:				
Property taxes, levied for general purposes				82,631
Federal and State aid not restricted to specific purposes				2,841,318
Interagency revenues				33,309
Interest and investment earnings				53,344
Miscellaneous				149,177
Subtotal, General Revenues				3,159,779
<b>Change in Net Position</b>				80,911
Net Position (Deficit) - Beginning				637,483
Net Position - Ending				\$ 718,394

The accompanying notes are an integral part of these financial statements.



# GRIZZLY CHALLENGE CHARTER SCHOOL

## GOVERNMENTAL FUND BALANCE SHEET JUNE 30, 2019

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	<b>General Fund</b>
<b>ASSETS</b>	
Deposits and investments	\$ 3,223,190
Receivables	317,372
<b>Total Assets</b>	<b>\$ 3,540,562</b>
<b>LIABILITIES AND FUND BALANCE</b>	
<b>Liabilities:</b>	
Accounts payable	\$ 405,275
<b>Fund Balance:</b>	
Restricted	426,033
Assigned	1,891,276
Unassigned	817,978
<b>Total Fund Balance</b>	<b>3,135,287</b>
<b>Total Liabilities and Fund Balance</b>	<b>\$ 3,540,562</b>

The accompanying notes are an integral part of these financial statements.

# GRIZZLY CHALLENGE CHARTER SCHOOL

## RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET TO THE STATEMENT OF NET POSITION FOR THE YEAR ENDED JUNE 30, 2019

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<b>Total Fund Balance - Governmental Funds</b>		<b>\$ 3,135,287</b>
<b>Amounts Reported for Governmental Activities in the Statement of Net Position are Different Because:</b>		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported as assets in governmental funds.		
The cost of capital assets is	\$ 82,828	
Accumulated depreciation is	(53,193)	
Net Capital Assets		29,635
Deferred outflows of resources related to pensions represent a consumption of net position in a future period and is not reported in the District's funds. Deferred outflows of resources related to pensions at year end consist of:		
Pension contributions subsequent to measurement date	321,719	
Net change in proportionate share of net pension liability	392,476	
Difference between projected and actual earning on pension plan investments	7,882	
Differences between expected and actual experience in the measurement of the total pension liability	70,375	
Changes of assumptions	465,579	
Total Deferred Outflows of Resources Related to Pensions		1,258,031
Deferred inflows of resources related to pensions represent an acquisition of net position that applies to a future period and is not reported in the District's funds. Deferred inflows of resources related to pensions at year end consist of:		
Net change in proportionate share of net pension liability	(228,128)	
Differences between projected and actual earnings on pension plan investments	(91,618)	
Differences between expected and actual experience in the measurement of the total pension liability	(34,561)	
Total Deferred Inflows of Resources Related to Pensions		(354,307)
Net pension liability is not due and payable in the current period, and is not reported as a liability in the funds.		(3,340,263)
Long-term obligations at year-end consist of:		
Compensated absences		(9,989)
<b>Total Net Position - Governmental Activities</b>		<b>\$ 718,394</b>

The accompanying notes are an integral part of these financial statements.

# GRIZZLY CHALLENGE CHARTER SCHOOL

## GOVERNMENTAL FUND STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE FOR THE YEAR ENDED JUNE 30, 2019

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	<b>General Fund</b>
<b>REVENUES</b>	
Local Control Funding Formula	\$ 2,830,576
Federal sources	571,863
Other State sources	374,467
Other local sources	143,958
<b>Total Revenues</b>	<b>3,920,864</b>
<b>EXPENDITURES</b>	
Current	
Instruction	2,075,241
Instruction-related activities:	
Supervision of instruction	196
Instructional library, media, and technology	96,685
School site administration	1,028,110
Pupil services:	
All other pupil services	417,191
Plant services	13,814
<b>Total Expenditures</b>	<b>3,631,237</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>289,627</b>
<b>Fund Balance - Beginning</b>	<b>2,845,660</b>
<b>Fund Balance - Ending</b>	<b>\$ 3,135,287</b>

The accompanying notes are an integral part of these financial statements.

## GRIZZLY CHALLENGE CHARTER SCHOOL

### RECONCILIATION OF THE GOVERNMENTAL FUND STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES FOR THE YEAR ENDED JUNE 30, 2019

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<b>Total Net Change in Fund Balances - Governmental Funds</b>	<b>\$ 289,627</b>
<b>Amounts Reported for Governmental Activities in the Statement of Activities are Different Because:</b>	
This is the amount of depreciation in the period:	
Depreciation expense	<u>\$ (4,786)</u>
Net Expense Adjustment	(4,786)
In the governmental funds, pension costs are based on employer contributions made to pension plans during the year. However, in the Statement of Activities, pension expense is the net effect of all changes in the deferred outflows, deferred inflows and net pension liability during the year.	(206,715)
Repayment of accumulated vacation is an expenditure in the governmental fund, but it reduces long-term obligations in the Statement of Net Position and does not affect the Statement of Activities:	
Accumulated vacation - net	<u>2,785</u>
<b>Change in Net Position of Governmental Activities</b>	<u><u>\$ 80,911</u></u>

The accompanying notes are an integral part of these financial statements.

# GRIZZLY CHALLENGE CHARTER SCHOOL

## NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2019

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### ***NOTE 1 - ORGANIZATION AND MISSION***

The Grizzly Challenge Charter School (the Charter School) is a charter school sponsored through the San Luis Obispo County Office of Education in collaboration with the California National Guard. The Charter began operation in August 1998. The Charter School, which is located at the Camp San Luis Obispo California National Guard site, is a voluntary, residential, 22-week program for at-risk students 16-18 years old. Two 22-week sessions are held per year. Per CBEDS enrollment data from October 2018, enrollment at the Charter School is approximately 227 students.

While enrolled in the Charter School, students attend a full-day academic program, enabling them to earn up to 50 credits toward a high school diploma. These academic credits are provided to the Charter School of residence should they return to their local school or support the earning of a high school diploma from the Charter School. The Charter School is accredited by the Western Association of Schools and Colleges (WASC). Students also have an opportunity to earn their GED (General Educational Development) while participating in the program. The State-mandated testing program is a required component of the program, as are pre-test and post-tests through the Test of Adult Basic Education that document grade-level growth for the duration of students' stay. Additional academic staff supports students with Special Education or English Learner needs.

As of June 30, 2019, staffing at the Charter School included ten full-time instructors, one half-time instructor, three instructional aides, technology analyst/trainer, and administrative and support staff.

### ***NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES***

#### **Financial Reporting Entity**

The Charter School was organized in August 1998, under the laws of the State of California. The Charter School operates under a locally elected five-member Board form of government and provides educational services to grades 9 - 12 as mandated by the State and/or Federal agencies.

A reporting entity is comprised of the primary government, to ensure the financial statements are not misleading. The primary government of the Charter School consists of all funds, departments, boards, and agencies that are not legally separate from the Charter School. For Grizzly Challenge Charter School, this includes general operations.

#### **Other Related Entities**

**Public Entity Risk Pools** The Charter is associated with two public entity risk pools. These organizations do not meet the criteria for inclusion as component units of the Charter School. Additional information is presented in Note 13 to the financial statements. These organizations are:

- Self-Insured Schools of California (SISC I and SISC II)

# GRIZZLY CHALLENGE CHARTER SCHOOL

## NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2019

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### **Basis of Presentation - Fund Accounting**

The accounting system is organized and operated on a fund basis. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations. The Charter has only a governmental fund.

**Governmental Funds** Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses, and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The following is the Charter School's major governmental fund:

### **Major Governmental Fund**

**General Fund** The General Fund is the chief operating fund for the Charter. It is used to account for and report all financial resources not accounted for and reported in another fund.

### **Basis of Accounting - Measurement Focus**

**Government-Wide Financial Statements** The government-wide financial statements are prepared using the economic resources measurement focus and the accrual basis of accounting.

The government-wide financial Statement of Activities presents a comparison between direct expenses and program revenues for each of the Charter School's governmental programs. Direct expenses are those that are specifically associated with a service, program, or department and are therefore clearly identifiable to a particular function. The Charter does not allocate indirect expenses to functions in the Statement of Activities. Program revenues include charges paid by the recipients of the goods or services offered by the programs and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues are presented as general revenues. The comparison of program revenues and expenses identifies the extent to which each program draws from the general revenues of the Charter School.

Net position should be reported as restricted when constraints placed on net asset use are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or imposed by law through constitutional provisions or enabling legislation. The net position restricted for other activities result from Educational Programs.

# GRIZZLY CHALLENGE CHARTER SCHOOL

## NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2019

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**Fund Financial Statements** Fund financial statements report detailed information about the Charter School. The focus of governmental fund financial statements is on major funds rather than reporting funds by type.

**Governmental Funds** All governmental funds are accounted for using a flow of current financial resources measurement focus and the modified accrual basis of accounting. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures, and changes in fund balance reports on the sources (revenues and other financing sources) and uses (expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include reconciliation with brief explanations to better identify the relationship between the government-wide financial statements and the statements for the governmental funds on a modified accrual basis of accounting and the current financial resources measurement focus. Under this basis, revenues are recognized in the accounting period in which they become measurable and available. Expenditures are recognized in the accounting period in which the fund liability is incurred, if measurable.

**Revenues - Exchange and Non-Exchange Transactions** Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. Generally, available is defined as collectible within 60 days. However, to achieve comparability of reporting among California charter schools and so as not to distort normal revenue patterns, with specific respect to reimbursement grants and corrections to state-aid apportionments, the California Department of Education has defined available for charter schools as collectible within one year. The following revenue sources are considered to be both measurable and available at fiscal year-end: State apportionments, interest, certain grants, and other local sources.

Non-exchange transactions, in which the Charter School receives value without directly giving equal value in return, include property taxes, certain grants, entitlements, and donations. Revenue from property taxes is recognized in the fiscal year in which the taxes are received. Revenue from certain grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include time and purpose requirements. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized.

**Unearned Revenue** Unearned revenue arises when potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period or when resources are received by the Charter School prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met, or when the Charter School has a legal claim to the resources, the liability for unearned revenue is removed from the balance sheet and revenue is recognized.

Certain grants received before the eligibility requirements are met are recorded as unearned revenue. On the governmental fund financial statements, receivables that will not be collected within the available period are also recorded as unearned revenue.

# GRIZZLY CHALLENGE CHARTER SCHOOL

## NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2019

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**Expenditures** On the accrual basis of accounting, expenses are recognized at the time they are incurred. The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Principal and interest on long-term obligations, which has not matured, are recognized when paid in the governmental funds. Allocations of costs, such as depreciation and amortization, are not recognized in the governmental funds.

### Investments

Investments held at June 30, 2019, with original maturities greater than one year are stated at fair value. Fair value is estimated based on quoted market prices at year-end. All investments not required to be reported at fair value are stated at cost or amortized cost. Fair values of investments in county investment pools are determined by the program sponsor.

### Capital Assets and Depreciation

The accounting and reporting treatment applied to the capital assets associated with a fund are determined by its measurement focus. Capital assets are long-lived assets of the Charter School. The Charter School maintains a capitalization threshold of \$5,000. The Charter School does not possess any infrastructure. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not capitalized, but are expensed as incurred.

When purchased, such assets are recorded as expenditures in the governmental funds and capitalized in the government-wide financial Statement of Net Position. The valuation basis for general capital assets are historical cost, or where historical cost is not available, estimated historical cost based on replacement cost.

Depreciation of capital assets is computed and recorded by the straight-line method. Estimated useful lives of the various classes of depreciable capital assets are as follows: furniture and equipment, five years.

### Compensated Absences

Accumulated unpaid vacation benefits are accrued as a liability as the benefits are earned. The entire compensated absence liability is reported on the government-wide Statement of Net Position. For governmental funds, the current portion of unpaid compensated absences is recognized upon the occurrence of relevant events such as employee resignations and retirements that occur prior to year end that have not yet been paid with expendable available financial resources. These amounts are reported in the fund from which the employees who have accumulated leave are paid.

Sick leave is accumulated without limit for each employee at the rate of one day for each month worked. Leave with pay is provided when employees are absent for health reasons; however, the employees do not gain a vested right to accumulated sick leave. Employees are never paid for any sick leave balance at termination of employment or any other time. Therefore, the value of accumulated sick leave is not recognized as a liability in the Charter School's financial statements. However, credit for unused sick leave is applicable to all classified Charter School members who retire after January 1, 1999. At retirement, each member will receive .004 year of service credit for each day of unused sick leave.



# GRIZZLY CHALLENGE CHARTER SCHOOL

## NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2019

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### Accrued Liabilities and Long-Term Obligations

All payables, accrued liabilities, and long-term obligations are reported in the government-wide financial statements. In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources are reported as obligations of the funds.

However, claims and judgments, compensated absences, special termination benefits, and contractually required pension contributions that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current year. Bonds, capital leases, and long-term loans are recognized as liabilities in the governmental fund financial statements when due.

### Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position also reports deferred outflows of resources. This separate financial statement element represents a consumption of net position that applies to a future period and so will not be recognized as an expense or expenditure until then. The Charter School reports deferred outflows of resources for pension related items.

In addition to liabilities, the statement of net position reports a separate section for deferred inflows of resources. This separate financial statement element represents an acquisition of net position that applies to a future period and so will not be recognized as revenue until then. The Charter School reports deferred inflows of resources for pension related items.

### Pensions

For purposes of measuring the net pension liability and deferred outflows/inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the California State Teachers Retirement System (CalSTRS) and the California Public Employees' Retirement System (CalPERS) plan for schools (Plans) and additions to/deductions from the Plans' fiduciary net position have been determined on the same basis as they are reported by CalSTRS and CalPERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Member contributions are recognized in the period in which they are earned. Investments are reported at fair value.

### Fund Balances - Governmental Funds

As of June 30, 2019, fund balances of the governmental funds are classified as follows:

**Restricted** - amounts that can be spent only for specific purposes because of constitutional provisions or enabling legislation or because of constraints that are externally imposed by creditors, grantors, contributors, or the laws or regulations of other governments.

**Unassigned** - all other spendable amounts.

**Assigned** – amounts that do not meet the criteria to be classified as restricted or committed but that are intended to be used for specific purposes.

# **GRIZZLY CHALLENGE CHARTER SCHOOL**

## **NOTES TO FINANCIAL STATEMENTS**

**JUNE 30, 2019**

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### **Spending Order Policy**

When an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, the Charter School considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the Charter School considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds, as needed, unless the governing board has provided otherwise in its commitment or assignment actions.

### **Minimum Fund Balance Policy**

The governing board adopted a minimum fund balance policy for the General Fund in order to protect the Charter School against revenue shortfalls or unpredicted on-time expenditures. The policy requires a Reserve for Economic Uncertainties consisting of unassigned amounts equal to no less than ten percent of General Fund expenditures and other financing uses.

### **Net Position**

Net position represents the difference between assets and liabilities. Net position net of investment in capital assets, consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction, or improvement of those assets. The Charter has no related debt outstanding as of June 30, 2019. Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the Charter School or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments. The Charter first applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position is available. The government-wide financial statements report \$349,070 of restricted net position.

### **Estimates**

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

### **Budgetary Data**

The budgetary process is prescribed by provisions of the California *Education Code* and requires the governing board to hold a public hearing and adopt an operating budget no later than July 1 of each year. The Charter's governing board satisfied these requirements. The adopted budget is subject to amendment throughout the year to give consideration to unanticipated revenue and expenditures primarily resulting from events unknown at the time of budget adoption with the legal restriction that expenditures cannot exceed appropriations by major object account.

The amounts reported as the original budgeted amounts in the budgetary statements reflect the amounts when the original appropriations were adopted. The amounts reported as the final budgeted amounts in the budgetary statements reflect the amounts after all budget amendments have been accounted for. For budget purposes, on behalf payments have not been included as revenue and expenditures as required under generally accepted accounting principles.

# **GRIZZLY CHALLENGE CHARTER SCHOOL**

## **NOTES TO FINANCIAL STATEMENTS**

**JUNE 30, 2019**

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### **Property Tax**

Secured property taxes attach as an enforceable lien on property as of January 1. Taxes are payable in two installments on November 1 and February 1 and become delinquent on December 10 and April 10, respectively. Unsecured property taxes are payable in one installment on or before August 31. The County of San Luis Obispo bills and collects the taxes on behalf of the Charter School. Local property tax revenues are recorded when received.

### **Change in Accounting Principles**

In November 2016, the GASB issued Statement No. 83, Certain Asset Retirement Obligations. This Statement addresses accounting and financial reporting for certain asset retirement obligations (AROs). An ARO is a legally enforceable liability associated with the retirement of a tangible capital asset. A government that has legal obligations to perform future asset retirement activities related to its tangible capital assets should recognize a liability based on the guidance in this Statement.

This Statement establishes criteria for determining the timing and pattern of recognition of a liability and a corresponding deferred outflow of resources for AROs. This Statement requires that recognition occur when the liability is both incurred and reasonably estimable. The determination of when the liability is incurred should be based on the occurrence of external laws, regulations, contracts, or court judgments, together with the occurrence of an internal event that obligates a government to perform asset retirement activities. Laws and regulations may require governments to take specific actions to retire certain tangible capital assets at the end of the useful lives of those capital assets, such as decommissioning nuclear reactors and dismantling and removing sewage treatment plants. Other obligations to retire tangible capital assets may arise from contracts or court judgments. Internal obligating events include the occurrence of contamination, placing into operation a tangible capital asset that is required to be retired, abandoning a tangible capital asset before it is placed into operation, or acquiring a tangible capital asset that has an existing ARO.

The District has implemented the provisions of this Statement as of June 30, 2019.

In April 2018, the GASB issued Statement No. 88, Certain Disclosures Related to Debt, including Direct Borrowings and Direct Placements. The primary objective of this Statement is to improve the information that is disclosed in notes to government financial statements related to debt, including direct borrowings and direct placements. It also clarifies which liabilities governments should include when disclosing information related to debt.

This Statement defines debt for purposes of disclosure in notes to financial statements as a liability that arises from a contractual obligation to pay cash (or other assets that may be used in lieu of cash) in one or more payments to settle an amount that is fixed at the date the contractual obligation is established.

This Statement requires that additional essential information related to debt be disclosed in notes to financial statements, including unused lines of credit; assets pledged as collateral for the debt; and terms specified in debt agreements related to significant events of default with finance-related consequences, significant termination events with finance-related consequences, and significant subjective acceleration clauses.

For notes to financial statements related to debt, this Statement also requires that existing and additional information be provided for direct borrowings and direct placements of debt separately from other debt.

The District has implemented the provisions of this Statement as of June 30, 2019.

# GRIZZLY CHALLENGE CHARTER SCHOOL

## NOTES TO FINANCIAL STATEMENTS JUNE 30, 2019

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### New Accounting Pronouncements

In January 2017, the GASB issued Statement No. 84, Fiduciary Activities. The objective of this Statement is to improve guidance regarding the identification of fiduciary activities for accounting and financial reporting purposes and how those activities should be reported.

This Statement establishes criteria for identifying fiduciary activities of all State and local governments. The focus of the criteria generally is on (1) whether a government is controlling the assets of the fiduciary activity and (2) the beneficiaries with whom a fiduciary relationship exists. Separate criteria are included to identify fiduciary component units and postemployment benefit arrangements that are fiduciary activities.

The requirements of this Statement are effective for the reporting periods beginning after December 15, 2018. Early implementation is encouraged.

The requirements of this Statement are effective for the reporting periods beginning after December 15, 2018. Early implementation is encouraged.

In June 2017, the GASB issued Statement No. 87, Leases. The objective of this Statement is to better meet the information needs of financial statement users by improving accounting and financial reporting for leases by governments. This Statement increases the usefulness of governments' financial statements by requiring recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. It establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. Under this Statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources, thereby enhancing the relevance and consistency of information about governments' leasing activities.

The requirements of this Statement are effective for the reporting periods beginning after December 15, 2019. Early implementation is encouraged.

### NOTE 3 - DEPOSITS AND INVESTMENTS

#### Summary of Deposits and Investments

Deposits and investments as of June 30, 2019, are classified in the accompanying financial statements as follows:

Governmental activities	<u>\$ 3,223,190</u>
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Deposits and investments as of June 30, 2019, consisted of the following:

Cash on hand and in banks	\$ 70
Investments	3,223,120
Total Deposits and Investments	<u>\$ 3,223,190</u>

# GRIZZLY CHALLENGE CHARTER SCHOOL

## NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2019

### Policies and Practices

The Charter is authorized under California *Government Code* to make direct investments in local agency bonds, notes, or warrants within the State; U.S. Treasury instruments; registered State warrants or treasury notes; securities of the U.S. Government, or its agencies; bankers acceptances; commercial paper; certificates of deposit placed with commercial banks and/or savings and loan companies; repurchase or reverse repurchase agreements; medium term corporate notes; shares of beneficial interest issued by diversified management companies, certificates of participation, obligations with first priority security; and collateralized mortgage obligations.

**Investment in County Treasury** - The Charter is considered to be an involuntary participant in an external investment pool as the Charter School is required to deposit all receipts and collections of monies with their County Treasurer (*Education Code* Section 41001). The fair value of the Charter School's investment in the pool is reported in the accounting financial statements at amounts based upon the Charter School's pro-rata share of the fair value provided by the County Treasurer for the entire portfolio (in relation to the amortized cost of that portfolio). The balance available for withdrawal is based on the accounting records maintained by the County Treasurer, which is recorded on the amortized cost basis.

### General Authorizations

Limitations as they relate to interest rate risk, credit risk, and concentration of credit risk are indicated in the schedules below:

Authorized Investment Type	Maximum Remaining Maturity	Maximum Percentage of Portfolio	Maximum Investment In One Issuer
San Luis Obispo County Treasury Investment Pool	N/A	None	None

### Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. The Charter School does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. The Charter School manages its exposure to interest rate risk by investing in the county pool.

The Charter School monitors the interest rate risk inherent in its portfolio by measuring the weighted average maturity of its portfolio. Information about the weighted average maturity of the Charter School's portfolio is presented in the following schedule:

Investment Type	Reported Amount	Weighted-Average Maturity in Days
San Luis Obispo County Treasury Investment Pool	\$ 3,223,120	301

# GRIZZLY CHALLENGE CHARTER SCHOOL

## NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2019

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### Credit Risk

Credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. The Charter's investment in the County Pool is not required to be rated, nor has it been rated as of June 30, 2019.

### Custodial Credit Risk - Deposits

This is the risk that in the event of a bank failure, the Charter School's deposits may not be returned to it. The Charter does not have a policy for custodial credit risk for deposits. However, the California *Government Code* requires that a financial institution secure deposits made by State or local governmental units by pledging securities in an undivided collateral pool held by a depository regulated under State law (unless so waived by the governmental unit). The market value of the pledged securities in the collateral pool must equal at least 10 percent of the total amount deposited by the public agencies. California law also allows financial institutions to secure public deposits by pledging first trust deed mortgage notes having a value of 150 percent of the secured public deposits and letters of credit issued by the Federal Home Loan Bank of San Francisco having a value of 105 percent of the secured deposits. As of June 30, 2019, the Charter School has no bank balance exposed to custodial credit risk.

### NOTE 4 - FAIR VALUE MEASUREMENTS

The Charter School categorizes the fair value measurements of its investments based on the hierarchy established by generally accepted accounting principles. The fair value hierarchy, which has three levels, is based on the valuation inputs used to measure an asset's fair value. The following provides a summary of the hierarchy used to measure fair value:

Level 1 - Quoted prices in active markets for identical assets that the Charter School has the ability to access at the measurement date. Level 1 assets may include debt and equity securities that are traded in an active exchange market and that are highly liquid and are actively traded in over-the-counter markets.

Level 2 - Observable inputs other than Level 1 prices such as quoted prices for similar assets in active markets, quoted prices for identical or similar assets in markets that are not active, or other inputs that are observable, such as interest rates and curves observable at commonly quoted intervals, implied volatilities, and credit spreads. For financial reporting purposes, if an asset has a specified term, a Level 2 input is required to be observable for substantially the full term of the asset.

Level 3 - Unobservable inputs should be developed using the best information available under the circumstances, which might include the Charter School's own data. The Charter School should adjust that data if reasonably available information indicates that other market participants would use different data or certain circumstances specific to the Charter School are not available to other market participants.

Uncategorized - Investments in the San Luis Obispo County Treasury Investment Pool are not measured using the input levels above because the Charter School's transactions are based on a stable net asset value per share. All contributions and redemptions are transacted at \$1.00 net asset value per share.

# GRIZZLY CHALLENGE CHARTER SCHOOL

## NOTES TO FINANCIAL STATEMENTS JUNE 30, 2019

The Charter School's fair value measurements are as follows at June 30, 2019:

Investment Type	Reported Amount	Uncategorized
San Luis Obispo County Treasury Investment Pool	\$ 3,223,120	\$ 3,223,120

### NOTE 5 - RECEIVABLES

Receivables at June 30, 2019, consisted of intergovernmental grants, entitlements, interest, and other local sources. All receivables are considered collectible in full.

	General Fund
Federal Government	
Categorical aid	\$ 40,313
State Government	
State principal apportionment	175,622
Lottery	14,013
Local Government	
Other Local Sources	87,424
Total	<u>\$ 317,372</u>

### NOTE 6 - CAPITAL ASSETS

Capital asset activity for the fiscal year ended June 30, 2019, was as follows:

	Balance July 1, 2018	Additions	Deductions	Balance June 30, 2019
<b>Governmental Activities</b>				
Capital Assets Being Depreciated				
Buildings and improvements	\$ 6,470	\$ -	\$ -	\$ 6,470
Furniture and equipment	76,358	-	-	76,358
Total Capital Assets				
Being Depreciated	82,828	-	-	82,828
Less Accumulated Depreciation				
Buildings and improvements	1,053	323	-	1,376
Furniture and equipment	47,354	4,463	-	51,817
Total Accumulated Depreciation	48,407	4,786	-	53,193
Governmental Activities Capital Assets, Net	<u>\$ 34,421</u>	<u>\$ (4,786)</u>	<u>\$ -</u>	<u>\$ 29,635</u>

# GRIZZLY CHALLENGE CHARTER SCHOOL

## NOTES TO FINANCIAL STATEMENTS JUNE 30, 2019

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Depreciation expense was charged to governmental functions as follows:

### Governmental Activities

School site administration

\$ 4,786

### NOTE 7 - ACCOUNTS PAYABLE

Accounts payable at June 30, 2019, consisted of the following:

	General Fund
Vendor payables	\$ 327,632
Salaries and benefits	77,643
Total	<u>\$ 405,275</u>

### NOTE 8 - LONG-TERM OBLIGATIONS

#### Summary

The changes in the Charter School's long-term obligations during the year consisted of the following:

	Balance July 1, 2018	Additions	Deductions	Balance June 30, 2019	Due in One Year
Accumulated vacation - net	<u>\$ 12,774</u>	<u>\$ -</u>	<u>\$ 2,785</u>	<u>\$ 9,989</u>	<u>\$ -</u>

All payments are made from the General Fund.

#### Accumulated Unpaid Employee Vacation

The long-term portion of accumulated unpaid employee vacation for the Charter School at June 30, 2019, amounted to \$9,989.



# GRIZZLY CHALLENGE CHARTER SCHOOL

## NOTES TO FINANCIAL STATEMENTS JUNE 30, 2019

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### **NOTE 9 - FUND BALANCE**

Fund balance is composed of the following elements:

	General Fund
Restricted	
Legally restricted programs	\$ 426,033
Assigned	
Capital Outlay	1,655,344
Student Technology	150,000
Other	85,932
Total Assigned	<u>1,891,276</u>
Unassigned	
Reserve for economic uncertainties	817,978
Total	<u><u>\$ 3,135,287</u></u>

### **NOTE 10 - RISK MANAGEMENT**

#### **Property and Liability**

The Charter is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees and natural disasters. During fiscal year ending June 30, 2019, the Charter School contracted with Self-Insured Schools of California (SISC II) for property and liability insurance coverage. Refer to Note 13 for additional information regarding JPAs. Settled claims have not exceeded this commercial coverage in any of the past three years. There has not been a significant reduction in coverage from the prior year.

#### **Workers' Compensation**

For fiscal year 2019, the Charter School participated in the Self-Insured Schools of California (SISC I), an insurance purchasing pool. The intent of the SISC I is to achieve the benefit of a reduced premium for the Charter School by virtue of its grouping and representation with other participants in the SISC I. The workers' compensation experience of the participating charters is calculated as one experience and a common premium rate is applied to all charters in the SISC I. Each participant pays its workers' compensation premium based on its individual rate. Total savings are then calculated and each participant's individual performance is compared to the overall savings percentage. A participant will then either receive money from or be required to contribute to the "equity-pooling fund". This "equity pooling" arrangement insures that each participant shares equally in the overall performance of the SISC I. Participation in the SISC I is limited to charters that can meet the SISC I selection criteria.

# GRIZZLY CHALLENGE CHARTER SCHOOL

## NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2019

### NOTE 11 - EMPLOYEE RETIREMENT SYSTEMS

Qualified employees are covered under multiple-employer defined benefit pension plans maintained by agencies of the State of California. Academic employees are members of the California State Teachers' Retirement System (CalSTRS) and classified employees are members of the California Public Employees' Retirement System (CalPERS).

For the fiscal year ended June 30, 2019, the Charter School reported net pension liabilities, deferred outflows of resources, deferred inflows of resources, and pension expense for each of the above plans as follows:

Pension Plan	Collective Net Pension Liability	Collective Deferred Outflows of Resources	Collective Deferred Inflows of Resources	Collective Pension Expense
CalSTRS	\$ 2,379,297	\$ 934,826	\$ 245,567	\$ 323,786
CalPERS	960,966	323,205	108,740	204,648
Total	<u>\$ 3,340,263</u>	<u>\$ 1,258,031</u>	<u>\$ 354,307</u>	<u>\$ 528,434</u>

The details of each plan are as follows:

#### California State Teachers' Retirement System (CalSTRS)

##### **Plan Description**

The District contributes to the State Teachers Retirement Plan (STRP) administered by the California State Teachers' Retirement System (CalSTRS). STRP is a cost-sharing multiple-employer public employee retirement system defined benefit pension plan. Benefit provisions are established by State statutes, as legislatively amended, within the State Teachers' Retirement Law.

A full description of the pension plan regarding benefit provisions, assumptions (for funding, but not accounting purposes), and membership information is listed in the June 30, 2017, annual actuarial valuation report, Defined Benefit Program Actuarial Valuation. This report and CalSTRS audited financial information are publicly available reports that can be found on the CalSTRS website under Publications at:

<http://www.calstrs.com/member-publications>.

##### **Benefits Provided**

The STRP provides retirement, disability and survivor benefits to beneficiaries. Benefits are based on members' final compensation, age and years of service credit. Members hired on or before December 31, 2012, with five years of credited service are eligible for the normal retirement benefit at age 60. Members hired on or after January 1, 2013, with five years of credited service are eligible for the normal retirement benefit at age 62. The normal retirement benefit is equal to 2.0 percent of final compensation for each year of credited service.

## GRIZZLY CHALLENGE CHARTER SCHOOL

### NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2019

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The STRP is comprised of four programs: Defined Benefit Program, Defined Benefit Supplement Program, Cash Balance Benefit Program and Replacement Benefits Program. The STRP holds assets for the exclusive purpose of providing benefits to members and beneficiaries of these programs. CalSTRS also uses plan assets to defray reasonable expenses of administering the STRP. Although CalSTRS is the administrator of the STRP, the State is the sponsor of the STRP and obligor of the trust. In addition, the State is both an employer and nonemployer contributing entity to the STRP.

The Charter School contributes exclusively to the STRP Defined Benefit Program, thus disclosures are not included for the other plans.

The STRP provisions and benefits in effect at June 30, 2019, are summarized as follows:

	STRP Defined Benefit Program	
	On or before December 31, 2012	On or after January 1, 2013
Hire date		
Benefit formula	2% at 60	2% at 62
Benefit vesting schedule	5 years of service	5 years of service
Benefit payments	Monthly for life	Monthly for life
Retirement age	60	62
Monthly benefits as a percentage of eligible compensation	2.0% - 2.4%	2.0% - 2.4%
Required employee contribution rate	10.25%	10.205%
Required employer contribution rate	16.28%	16.28%
Required state contribution rate	9.828%	9.828%

#### Contributions

Required member, District and State of California contributions rates are set by the California Legislature and Governor and detailed in Teachers' Retirement Law. The contributions rates are expressed as a level percentage of payroll using the entry age normal actuarial method. In accordance with AB 1469, employer contributions into the CalSTRS will be increasing to a total of 19.1 percent of applicable member earnings phased over a seven-year period. The contribution rates for each plan for the year ended June 30, 2019, are presented above and the Charter School's total contributions were \$228,252.

# GRIZZLY CHALLENGE CHARTER SCHOOL

## NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2019

### Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2019, the Charter School reported a liability for its proportionate share of the net pension liability that reflected a reduction for State pension support provided to the Charter School. The amount recognized by the Charter School as its proportionate share of the net pension liability, the related state support and the total portion of the net pension liability that was associated with the Charter School were as follows:

Total net pension liability, including State share:

District's proportionate share of net pension liability	\$	2,379,297
State's proportionate share of the net pension liability associated with the District		1,362,259
Total	\$	<u>3,741,556</u>

The net pension liability was measured as of June 30, 2018. The District's proportion of the net pension liability was based on a projection of the Charter School's long-term share of contributions to the pension plan relative to the projected contributions of all participating school districts and the State, actuarially determined. The District's proportionate share for the measurement period June 30, 2018 and June 30, 2017, respectively, was 0.0026 percent and 0.0023 percent, resulting in a net increase in the proportionate share of .0003 percent.

For the year ended June 30, 2019, the Charter School recognized pension expense of \$323,786. In addition, the Charter School recognized pension expense and revenue of \$160,035 for support provided by the State. At June 30, 2019, the Charter School reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Pension contributions subsequent to measurement date	\$ 228,252	\$ -
Net change in proportionate share of net pension liability	329,566	119,388
Difference between projected and actual earnings on pension plan investments	-	91,618
Differences between expected and actual experience in	7,378	34,561
Changes of assumptions	369,630	
Total	<u>\$ 934,826</u>	<u>\$ 245,567</u>

# GRIZZLY CHALLENGE CHARTER SCHOOL

## NOTES TO FINANCIAL STATEMENTS

**JUNE 30, 2019**

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The deferred outflows of resources related to pensions resulting from District contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the subsequent fiscal year. The deferred outflows/(inflows) of resources related to the difference between projected and actual earnings on pension plan investments will be amortized over a closed five-year period and will be recognized in pension expense as follows:

Year Ended June 30,	Deferred Outflows/(Inflows) of Resources
2020	\$ 19,893
2021	(14,435)
2022	(76,863)
2023	(20,213)
Total	<u>\$ (91,618)</u>

The deferred outflows/(inflows) of resources related to the net change in proportionate share of net pension liability and changes of assumptions and differences between expected and actual experience in the measurement of the total pension liability will be amortized over the Expected Average Remaining Service Life (EARSL) of all members that are provided benefits (active, inactive, and retirees) as of the beginning of the measurement period. The EARSL for the measurement period is seven years and will be recognized in pension expense as follows:

Year Ended June 30,	Deferred Outflows/(Inflows) of Resources
2020	\$ 112,311
2021	112,311
2022	112,311
2023	104,344
2024	81,435
Thereafter	29,913
Total	<u>\$ 552,625</u>

# GRIZZLY CHALLENGE CHARTER SCHOOL

## NOTES TO FINANCIAL STATEMENTS JUNE 30, 2019

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### Actuarial Methods and Assumptions

Total pension liability for STRP was determined by applying update procedures to the financial reporting actuarial valuation as of June 30, 2017, and rolling forward the total pension liability to June 30, 2018. The financial reporting actuarial valuation as of June 30, 2017, used the following methods and assumptions, applied to all prior periods included in the measurement:

Valuation date	June 30, 2017
Measurement date	June 30, 2018
Experience study	July 1, 2010 through June 30, 2015
Actuarial cost method	Entry age normal
Discount rate	7.10%
Investment rate of return	7.10%
Consumer price inflation	2.75%
Wage growth	3.50%

CalSTRS uses a generational mortality assumption, which involves the use of a basic mortality table and projection scales to reflect expected annual reductions in mortality rates at each age, resulting in increases in life expectancies each year into the future. The base mortality tables are CalSTRS custom tables derived to best fit the patterns of mortality among its members. The projection scale was set equal to 110 percent of the ultimate improvement factor from the Mortality Improvement Scale (MP-2016) table, issued by the Society of Actuaries.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. The best estimate ranges were developed using capital market assumptions from CalSTRS general investment consultant (Pension Consulting Alliance-PCA) as an input to the process. The actuarial investment rate of return assumption was adopted by the board in February 2017 in conjunction with the most recent experience study. For each future valuation, CalSTRS consulting actuary (Milliman) reviews the return assumption for reasonableness based on the most current capital market assumptions. Best estimates of 20-year geometrically linked real rates of return and the assumed asset allocation for each major asset class for the year ended June 30, 2018, are summarized in the following table:

Asset Class	Assumed Asset Allocation	Long-term Expected Real Rate of Return
Global equity	47%	6.30%
Fixed Income	12%	0.30%
Real estate	13%	5.20%
Private equity	13%	9.30%
Absolute Return/Risk Mitigating Strategies	9%	2.90%
Inflation sensitive	4%	3.80%
Cash/liquidity	2%	-1.00%

# GRIZZLY CHALLENGE CHARTER SCHOOL

## NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2019

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### Discount Rate

The discount rate used to measure the total pension liability was 7.10 percent. The projection of cash flows used to determine the discount rate assumed the contributions from plan members and employers will be made at statutory contribution rates. Projected inflows from investment earnings were calculated using the long-term assumed investment rate of return (7.10 percent) and assuming that contributions, benefit payments and administrative expense occurred midyear. Based on these assumptions, the STRP's fiduciary net position was projected to be available to make all projected future benefit payments to current plan members. Therefore, the long-term assumed investment rate of return was applied to all periods of projected benefit payments to determine total pension liability.

The following presents the Charter School's proportionate share of the net pension liability calculated using the current discount rate as well as what the net pension liability would be if it were calculated using a discount rate that is one percent lower or higher than the current rate:

Discount Rate	Net Pension Liability
1% decrease (6.10%)	\$ 3,485,391
Current discount rate (7.10%)	2,379,297
1% increase (8.10%)	1,462,237

### California Public Employees Retirement System (CalPERS)

#### Plan Description

Qualified employees are eligible to participate in the School Employer Pool (SEP) under the California Public Employees' Retirement System (CalPERS), a cost-sharing multiple-employer public employee retirement system defined benefit pension plan administered by CalPERS. Benefit provisions are established by State statutes, as legislatively amended, within the Public Employees' Retirement Law.

A full description of the pension plan regarding benefit provisions, assumptions (for funding, but not accounting purposes), and membership information is listed in the June 30, 2017 annual actuarial valuation report(s), Schools Pool Actuarial Valuation. This report and CalPERS audited financial information are publicly available reports that can be found on the CalPERS website under Forms and Publications at:  
<https://www.calpers.ca.gov/page/forms-publications>.

# GRIZZLY CHALLENGE CHARTER SCHOOL

## NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2019

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### Benefits Provided

CalPERS provides service retirement and disability benefits, annual cost of living adjustments and death benefits to plan members, who must be public employees and beneficiaries. Benefits are based on years of service credit, a benefit factor and the member's final compensation. Members hired on or before December 31, 2012, with five years of total service are eligible to retire at age 50 with statutorily reduced benefits. Members hired on or after January 1, 2013, with five years of total service are eligible to retire at age 52 with statutorily reduced benefits. All members are eligible for non-duty disability benefits after five years of service. The Basic Death Benefit is paid to any member's beneficiary if the member dies while actively employed. An employee's eligible survivor may receive the 1957 Survivor Benefit if the member dies while actively employed, is at least age 50 (or 52 for members hired on or after January 1, 2013), and has at least five years of credited service. The cost of living adjustments for each plan are applied as specified by the Public Employees' Retirement Law.

The CalPERS provisions and benefits in effect at June 30, 2019, are summarized as follows:

	School Employer Pool (CalPERS)	
	On or before December 31, 2012	On or after January 1, 2013
Hire date		
Benefit formula	2% at 55	2% at 62
Benefit vesting schedule	5 years of service	5 years of service
Benefit payments	Monthly for life	Monthly for life
Retirement age	55	62
Monthly benefits as a percentage of eligible compensation	1.1% - 2.5%	1.0% - 2.5%
Required employee contribution rate	7.00%	7.00%
Required employer contribution rate	18.062%	18.062%

### Contributions

Section 20814(c) of the California Public Employees' Retirement Law requires that the employer contribution rates for all public employers be determined on an annual basis by the actuary and shall be effective on the July 1 following notice of a change in the rate. Total plan contributions are calculated through the CalPERS annual actuarial valuation process. The actuarially determined rate is the estimated amount necessary to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. The Charter School is required to contribute the difference between the actuarially determined rate and the contribution rate of employees. The contributions rates are expressed as percentage of annual payroll. The contribution rates for each plan for the year ended June 30, 2019 are presented above and the total Charter School contributions were \$93,467.



# GRIZZLY CHALLENGE CHARTER SCHOOL

## NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2019

### Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

As of June 30, 2019, the Charter School reported net pension liabilities for its proportionate share of the CalPERS net pension liability totaling \$960,966. The net pension liability was measured as of June 30, 2018. The District's proportion of the net pension liability was based on a projection of the Charter School's long-term share of contributions to the pension plan relative to the projected contributions of all participating school districts, actuarially determined. The District's proportionate share for the measurement period June 30, 2018 and June 30, 2017, respectively, was 0.0036 percent and 0.0042 percent, resulting in a net decrease in the proportionate share of 0.0006 percent.

For the year ended June 30, 2019, the Charter School recognized pension expense of \$204,648. At June 30, 2019, the Charter School reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Pension contributions subsequent to measurement date	\$ 93,467	\$ -
Net change in proportionate share of net pension liability	62,910	108,740
Difference between projected and actual earnings on pension plan investments	7,882	-
Differences between expected and actual experience in the measurement of the total pension liability	62,997	-
Changes of assumptions	95,949	-
Total	<u>\$ 323,205</u>	<u>\$ 108,740</u>

The deferred outflows of resources related to pensions resulting from District contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the subsequent fiscal year. The deferred outflows/(inflows) of resources related to the difference between projected and actual earnings on pension plan investments will be amortized over a closed five-year period and will be recognized in pension expense as follows:

Year Ended June 30,	Deferred Outflows/(Inflows) of Resources
2020	\$ 28,669
2021	6,855
2022	(21,970)
2023	(5,672)
Total	<u>\$ 7,882</u>

## GRIZZLY CHALLENGE CHARTER SCHOOL

### NOTES TO FINANCIAL STATEMENTS

**JUNE 30, 2019**

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The deferred outflows/(inflows) of resources related to the net change in proportionate share of net pension liability and changes of assumptions and differences between expected and actual experience in the measurement of the total pension liability will be amortized over the Expected Average Remaining Service Life (EARSL) of all members that are provided benefits (active, inactive, and retirees) as of the beginning of the measurement period. The EARSL for the measurement period is 4.0 years and will be recognized in pension expense as follows:

Year Ended June 30,	Deferred Outflows/(Inflows) of Resources
2020	93,597
2021	27,357
2022	(7,838)
Total	<u>\$ 113,116</u>

#### Actuarial Methods and Assumptions

Total pension liability for the SEP was determined by applying update procedures to the financial reporting actuarial valuation as of June 30, 2017, and rolling forward the total pension liability to June 30, 2018. The financial reporting actuarial valuation as of June 30, 2017, used the following methods and assumptions, applied to all prior periods included in the measurement:

Valuation date	June 30, 2017
Measurement date	June 30, 2018
Experience study	July 1, 1997 through June 30, 2015
Actuarial cost method	Entry age normal
Discount rate	7.15%
Investment rate of return	7.15%
Consumer price inflation	2.50%
Wage growth	Varies by entry age and service

The mortality table used was developed based on CalPERS-specific data. The table includes 20 years of mortality improvements using Society of Actuaries 90 percent of scale MP-2016.

# GRIZZLY CHALLENGE CHARTER SCHOOL

## NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2019

In determining the long-term expected rate of return, CalPERS took into account both short-term and long-term market return expectations as well as the expected pension fund cash flows. Using historical returns of all the funds' asset classes, expected compound returns were calculated over the short-term (first ten years) and the long-term (11+ years) using a building-block approach. Using the expected nominal returns for both short-term and long-term, the present value of benefits was calculated for each fund. The expected rate of return was set by calculating the rounded single equivalent expected return that arrived at the same present value of benefits for cash flows as the one calculated using both short-term and long-term returns. The expected rate of return was then set equal to the single equivalent rate calculated above and adjusted to account for assumed administrative expenses. The target asset allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Class	Assumed Asset Allocation	Long-term Expected Real Rate of Return
Global equity	47%	6.30%
Fixed Income	12%	0.30%
Real estate	13%	5.20%
Private equity	13%	9.30%
Absolute Return/Risk Mitigating Strategies	9%	2.90%
Inflation sensitive	4%	3.80%
Cash/liquidity	2%	-1.00%

### Discount Rate

The discount rate used to measure the total pension liability was 7.15 percent. The projection of cash flows used to determine the discount rate assumed the contributions from plan members and employers will be made at statutory contribution rates. Based on these assumptions, the School Employer Pool fiduciary net position was projected to be available to make all projected future benefit payments to current plan members. Therefore, the long-term assumed investment rate of return was applied to all periods of projected benefit payments to determine total pension liability.

The following presents the Charter School's proportionate share of the net pension liability calculated using the current discount rate as well as what the net pension liability would be if it were calculated using a discount rate that is one percent lower or higher than the current rate:

Discount rate	Net Pension Liability
1% decrease (6.15%)	\$ 1,399,120
Current discount rate (7.15%)	960,966
1% increase (8.15%)	597,454

# **GRIZZLY CHALLENGE CHARTER SCHOOL**

## **NOTES TO FINANCIAL STATEMENTS**

**JUNE 30, 2019**

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### **On Behalf Payments**

The State of California makes contributions to CalSTRS on behalf of the School. These payments consist of State General Fund contributions to CalSTRS in the amount of \$217,183 (9.828 percent of annual payroll). Under accounting principles generally accepted in the United States of America, these amounts are to be reported as revenues and expenditures. Accordingly, these amounts have been recorded in these financial statements.

Senate Bill 90 (Chapter 33, Statutes of 2019), which was signed by the Governor on June 27, 2019, appropriated for an additional 2018–19 contribution on behalf of school employers of \$2.246 billion for CalSTRS and \$904 million for CalPERS. A proportionate share of these contributions has been recorded in these financial statements. On behalf payments related to these additional contributions have been excluded from the calculation of available reserves and have not been included in the budgeted amounts reported in the General Fund – Budgetary Comparison Schedule and Major Special Revenue Fund – Budgetary Comparison Schedule.

### ***NOTE 12 - COMMITMENTS AND CONTINGENCIES***

#### **Grants**

The Charter received financial assistance from Federal and State agencies in the form of grants. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and are subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material adverse effect on the overall financial position of the Charter School at June 30, 2019.

#### **Litigation**

The District is not currently a party to any legal proceedings.

### ***NOTE 13 - PARTICIPATION IN PUBLIC ENTITY RISK POOLS***

The Charter is a member of the Self-Insured Schools of California (SISC I and SISC II) public entity pools. The Charter pays an annual premium to each entity for its workers' compensation and property liability coverage. The relationship between the Charter School and the pools is such that they are not component units of the Charter School for financial reporting purposes.

The JPA's are independently accountable for their fiscal matters. Budgets are not subject to any approval other than that of the respective governing board members. Member Charters share surpluses and deficits proportionately to their participation in the JPA's.

## **GRIZZLY CHALLENGE CHARTER SCHOOL**

### **NOTES TO FINANCIAL STATEMENTS**

**JUNE 30, 2019**

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These entities have budgeting and financial reporting requirements independent of member units and their financial statements are not presented in these financial statements; however, fund transactions between the entities and the Charter School are included in these statements. Audited financial statements are available from the respective entities.

The Charter has appointed a board member to the governing board of SISC I and SISC II. During the year ended June 30, 2019, the Charter School made payments of \$16,171 and \$10,446 to SISC I and SISC II, respectively.



## **REQUIRED SUPPLEMENTARY INFORMATION**

# GRIZZLY CHALLENGE CHARTER SCHOOL

## GENERAL FUND

### BUDGETARY COMPARISON SCHEDULE

FOR THE YEAR ENDED JUNE 30, 2019

	Budgeted Amounts		Actual	Variances -
	Original	Final	(GAAP Basis)	Positive (Negative) Final to Actual
<b>REVENUES</b>				
Local Control Funding Formula	\$ 2,887,133	\$ 2,954,529	\$ 2,830,576	\$ 123,953
Federal sources	416,350	527,766	571,863	(44,097)
Other State sources	214,900	257,887	374,467	(116,580)
Other local sources	149,285	299,250	143,958	155,292
<b>Total Revenues <sup>1</sup></b>	<b>3,667,668</b>	<b>4,039,432</b>	<b>3,920,864</b>	<b>118,568</b>
<b>EXPENDITURES</b>				
Current				
Certificated salaries	1,630,837	1,649,583	1,640,680	8,903
Classified salaries	489,796	428,606	443,192	(14,586)
Employee benefits	661,722	733,635	825,212	(91,577)
Books and supplies	110,469	143,555	105,534	38,021
Services and operating expenditures	734,016	736,976	616,619	120,357
<b>Total Expenditures <sup>1</sup></b>	<b>3,626,840</b>	<b>3,692,355</b>	<b>3,631,237</b>	<b>61,118</b>
<b>NET CHANGE IN FUND BALANCES</b>	<b>40,828</b>	<b>347,077</b>	<b>289,627</b>	<b>57,450</b>
<b>Fund Balance - Beginning</b>	<b>2,845,660</b>	<b>2,845,660</b>	<b>2,845,660</b>	<b>-</b>
<b>Fund Balance - Ending</b>	<b>\$ 2,886,488</b>	<b>\$ 3,192,737</b>	<b>\$ 3,135,287</b>	<b>\$ 57,450</b>

<sup>1</sup> On behalf payments of \$91,456 relating to Senate Bill 90 are included in the actual revenues and expenditures but have not been included in the budgeted amounts.

See accompanying note to required supplementary information.

# GRIZZLY CHALLENGE CHARTER SCHOOL

## GENERAL FUND

### SCHEDULE OF THE CHARTER SCHOOL'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY FOR THE YEAR ENDED JUNE 30, 2019

	2019	2018
<b>CalSTRS</b>		
Charter School's proportion of the net pension liability	0.0026%	0.0023%
Charter School's proportionate share of the net pension liability	\$ 2,379,297	\$ 2,146,413
State's proportionate share of the net pension liability associated with the Charter School	1,362,259	1,269,800
Total	\$ 3,741,556	\$ 3,416,213
Charter School's covered - employee payroll	\$ 1,358,150	\$ 1,211,312
Charter School's proportionate share of the net pension liability as a percentage of its covered - employee payroll	175.19%	177.20%
Plan fiduciary net position as a percentage of the total pension liability	71%	69%
<b>CalPERS</b>		
Charter School's proportion of the net pension liability (asset)	0.0036%	0.0046%
Charter School's proportionate share of the net pension liability (asset)	\$ 960,966	\$ 1,004,178
Charter School's covered - employee payroll	\$ 418,151	\$ 534,194
Charter School's proportionate share of the net pension liability as a percentage of its covered - employee payroll	229.81%	187.98%
Plan fiduciary net position as a percentage of the total pension liability	71%	72%

*Note :* In the future, as data become available, ten years of information will be presented.

See accompanying note to required supplementary information.



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<u>2017</u>	<u>2016</u>	<u>2015</u>
<u>0.0025%</u>	<u>0.0023%</u>	<u>0.0022%</u>
\$ 2,054,101	\$ 1,535,330	\$ 1,260,557
<u>1,169,363</u>	<u>812,020</u>	<u>761,179</u>
<u>\$ 3,223,464</u>	<u>\$ 2,347,350</u>	<u>\$ 2,021,736</u>
<u>\$ 1,054,017</u>	<u>\$ 1,046,959</u>	<u>\$ 1,036,859</u>
<u>194.88%</u>	<u>146.65%</u>	<u>121.57%</u>
<u>70%</u>	<u>74%</u>	<u>77%</u>
<u>0.0045%</u>	<u>0.0027%</u>	<u>0.0027%</u>
<u>\$ 886,480</u>	<u>\$ 399,110</u>	<u>\$ 306,871</u>
<u>\$ 352,992</u>	<u>\$ 309,643</u>	<u>\$ 270,403</u>
<u>251.13%</u>	<u>128.89%</u>	<u>113.49%</u>
<u>74%</u>	<u>79%</u>	<u>83%</u>

## GRIZZLY CHALLENGE CHARTER SCHOOL

### SCHEDULE OF CHARTER SCHOOL CONTRIBUTIONS FOR THE YEAR ENDED JUNE 30, 2019

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	<u>2019</u>	<u>2018</u>
<b>CalSTRS</b>		
Contractually required contribution	\$ 228,252	\$ 195,981
Contributions in relation to the contractually required contribution	<u>(228,252)</u>	<u>(195,981)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>
School's covered - employee payroll	<u>\$ 1,402,039</u>	<u>\$ 1,358,150</u>
Contributions as a percentage of covered - employee payroll	<u>16.28%</u>	<u>14.43%</u>
 <b>CalPERS</b>		
Contractually required contribution	\$ 93,467	\$ 64,943
Contributions in relation to the contractually required contribution	<u>(93,467)</u>	<u>(64,943)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>
School's covered - employee payroll	<u>\$ 517,536</u>	<u>\$ 418,151</u>
Contributions as a percentage of covered - employee payroll	<u>18.06%</u>	<u>15.53%</u>

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<u>2017</u>	<u>2016</u>	<u>2015</u>
\$ 152,383	\$ 113,096	\$ 92,970
<u>(152,383)</u>	<u>(113,096)</u>	<u>(92,970)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 1,211,312	\$ 1,054,017	\$ 1,046,959
<u>12.58%</u>	<u>10.73%</u>	<u>8.88%</u>
\$ 63,302	\$ 41,653	\$ 36,445
<u>(63,302)</u>	<u>(41,653)</u>	<u>(36,445)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 534,194	\$ 352,992	\$ 309,643
<u>11.85%</u>	<u>11.80%</u>	<u>11.77%</u>

# GRIZZLY CHALLENGE CHARTER SCHOOL

## NOTE TO REQUIRED SUPPLEMENTARY INFORMATION JUNE 30, 2019

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### **NOTE 1 - PURPOSE OF SCHEDULES**

#### **Budgetary Comparison Schedule**

The district employs budget control by object codes and by individual appropriation accounts. Budgets are prepared on the modified accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America as prescribed by the Governmental Accounting Standards Board and provisions of the California Education Code. The governing board is required to hold a public hearing and adopt an operating budget no later than July 1 of each year. The adopted budget is subject to amendment throughout the year to give consideration to unanticipated revenue and expenditures primarily resulting from events unknown at the time of budget adoption with the legal restriction that expenditures cannot exceed appropriations by major object account.

The amounts reported as the original budgeted amounts in the budgetary statements reflect the amounts when the original appropriations were adopted. The amounts reported as the final budgeted amounts in the budgetary statements reflect the amounts after all budget amendments have been accounted for.

#### **Schedule of the Charter School's Proportionate Share of the Net Pension Liability**

This schedule presents information on the Charter School's proportionate share of the net pension liability (NPL), the plans' fiduciary net position and, when applicable, the State's proportionate share of the NPL associated with the Charter School. In the future, as data becomes available, ten years of information will be presented.

*Changes in Benefit Terms* - There were no changes in benefit terms since the previous valuations for both CalSTRS and CalPERS.

*Changes of Assumptions* - There were no changes in economic assumptions for either the CalSTRS or CalPERS plans from the previous valuations.

#### **Schedule of the Charter School's Contributions**

This schedule presents information on the Charter School's required contribution, the amounts actually contributed, and any excess or deficiency related to the required contribution. In the future, as data becomes available, ten years of information will be presented.

## GRIZZLY CHALLENGE CHARTER SCHOOL

### ***LOCAL EDUCATION AGENCY ORGANIZATION STRUCTURE*** **JUNE 30, 2019**

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#### **ORGANIZATION**

The Grizzly Challenge Charter School was established in August 1998, and is sponsored through the San Luis Obispo County Office of Education in collaboration with the California National Guard. The Charter operates one school located on the Camp San Luis Obispo California National Guard site.

#### **GOVERNING BOARD**

<u>MEMBER</u>	<u>OFFICE</u>	<u>TERM EXPIRES</u>
Dr. James J. Brescia, Ed. D.	Chair/President	No Term Limit
COL. Steven Buethe	Vice President	December 2021
Juan Olivarría	Clerk	December 2021
Scott Smith	Member	December 2021
George Galvan	Member	No Term Limit

#### **ADMINISTRATION**

Sheldon K. Smith Ed.D.	Assistant Superintendent, Business Services, SLOCOE
Paul Piette	Charter School Principal

See accompanying note to supplementary information.

## GRIZZLY CHALLENGE CHARTER SCHOOL

### SCHEDULE OF AVERAGE DAILY ATTENDANCE FOR THE YEAR ENDED JUNE 30, 2019

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	Final Report	
	Second Period Report	Annual Report
Regular ADA Ninth through twelfth	235.39	233.66
Classroom based ADA Ninth through twelfth	205.84	206.25

The Charter School operated a Non-Classroom Based Independent Study instruction program.

See accompanying note to supplementary information.

## GRIZZLY CHALLENGE CHARTER SCHOOL

### SCHEDULE OF INSTRUCTIONAL TIME FOR THE YEAR ENDED JUNE 30, 2019

Grade Level	1986-87 Minutes Requirement	2018-19 Actual Minutes	Number of Days		Status
			Traditional Calendar	Multitrack Calendar	
Grades 9 - 12	64,800				
Grade 9		78,110	199	N/A	Complied
Grade 10		78,110	199	N/A	Complied
Grade 11		78,110	199	N/A	Complied
Grade 12		78,110	199	N/A	Complied

See accompanying note to supplementary information.

## **GRIZZLY CHALLENGE CHARTER SCHOOL**

### **RECONCILIATION OF ANNUAL FINANCIAL AND BUDGET REPORT WITH AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2019**

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There were no adjustments to the Unaudited Actual Financial Report, which required reconciliation to the audited financial statements at June 30, 2019.

See accompanying note to supplementary information.



# GRIZZLY CHALLENGE CHARTER SCHOOL

## SCHEDULE OF FINANCIAL TRENDS AND ANALYSIS FOR THE YEAR ENDED JUNE 30, 2019

	Budget 2020 <sup>1</sup>	2019	2018	2017
GENERAL FUND				
Revenues	\$ 3,720,233	\$ 3,920,864	\$ 4,770,472	\$ 3,655,533
Expenditures	3,751,970	3,631,237	3,413,579	3,406,067
Total Expenditures and Other Uses	3,751,970	3,631,237	3,413,579	3,406,067
CHANGE IN FUND BALANCE	\$ (31,737)	\$ 289,627	\$ 1,356,893	\$ 249,466
ENDING FUND BALANCE	\$ 3,103,550	\$ 3,135,287	\$ 2,845,660	\$ 1,488,767
AVAILABLE RESERVES <sup>2</sup>	\$ 786,241	\$ 817,978	\$ 761,269	\$ 340,607
AVAILABLE RESERVES AS A PERCENTAGE OF TOTAL OUTGO <sup>3</sup>	21.0%	23.1%	22.3%	10.0%
LONG-TERM OBLIGATIONS	N/A	\$ 9,989	\$ 12,774	\$ 14,968
K-12 AVERAGE DAILY ATTENDANCE AT P-2	236	235	236	236

The General Fund balance has increased by \$1,646,520 over the past two years. The fiscal year 2018-2019 budget projects a decrease of \$31,737 (1.01 percent). For a Charter this size, the State recommends available reserves of at least five percent of total General Fund expenditures, transfers out, and other uses (total outgo).

The Charter has incurred operating surpluses in each of the past three years but anticipates incurring an operating deficit during the 2019-2020 fiscal year. Total long-term obligations have decreased by \$4,979 over the past two years.

Average daily attendance has decreased by one over the past two years. Additional growth of 1 ADA is anticipated during fiscal year 2019-2020.

<sup>1</sup> Budget 2020 is included for analytical purposes only and has not been subjected to audit.

<sup>2</sup> Available reserves consist of all unassigned fund balances.

<sup>3</sup> Additional on behalf payments related to SB 90 (Chapter 33, Statutes of 2019) of \$91,456 have been excluded from the calculations of available reserves from the fiscal year June 30, 2019.

# **GRIZZLY CHALLENGE CHARTER SCHOOL**

## **NOTE TO SUPPLEMENTARY INFORMATION JUNE 30, 2019**

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### ***NOTE 1 - PURPOSE OF SCHEDULES***

#### **Local Education Agency Organization Structure**

This schedule provides information about the Charter School's boundaries, members of the governing board, and members of the administration.

#### **Schedule of Average Daily Attendance (ADA)**

Average daily attendance (ADA) is a measurement of the number of pupils attending classes of the Charter School. The purpose of attendance accounting from a fiscal standpoint is to provide the basis on which apportionments of State funds are made to school charters. This schedule provides information regarding the attendance of students at various grade levels and in different programs.

#### **Schedule of Instructional Time**

This schedule presents information on the amount of instructional time offered by the Charter School and whether the Charter School complied with the provisions of *Education Code* Sections 47612 and 47612.5, if applicable.

Charters must maintain their instructional minutes at either the 1986-87 requirements, as required by *Education Code* Section 47612.5.

#### **Reconciliation of Annual Financial and Budget Report with Audited Financial Statements**

This schedule provides the information necessary to reconcile the fund balance of all funds reported on the Unaudited Actual Financial Report to the audited financial statements.

#### **Schedule of Financial Trends and Analysis**

This schedule discloses the Charter School's financial trends by displaying past years' data along with current year budget information. These financial trend disclosures are used to evaluate the Charter School's ability to continue as a going concern for a reasonable period of time.



## **INDEPENDENT AUDITOR'S REPORTS**



**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER  
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS  
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN  
ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

Governing Board  
Grizzly Challenge Charter School  
(A California Nonprofit Public Benefit Corporation)  
San Luis Obispo, California

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, and the major fund of Grizzly Challenge Charter School (the Charter School) as of and for the year ended June 30, 2019, and the related notes to the financial statements, which collectively comprise Grizzly Challenge Charter School's basic financial statements, and have issued our report thereon dated December 13, 2019.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the Charter School's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Charter School's internal control. Accordingly, we do not express an opinion on the effectiveness of the Charter School's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the Charter School's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

## **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the Charter School's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

## **Purpose of This Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Charter School's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Charter School's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "Eide Bailly LLP". The signature is written in a cursive, flowing style.

Rancho Cucamonga, California  
December 13, 2019



## INDEPENDENT AUDITOR'S REPORT ON STATE COMPLIANCE

Governing Board  
Grizzly Challenge Charter School  
(A California Nonprofit Public Benefit Corporation)  
San Luis Obispo, California

### **Report on State Compliance**

We have audited Grizzly Challenge Charter School's (the Charter School) compliance with the types of compliance requirements as identified in the *2018-2019 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting* that could have a direct and material effect on each of the Charter School's State government programs as noted below for the year ended June 30, 2019.

### ***Management's Responsibility***

Management is responsible for compliance with the requirements of State laws, regulations, and the terms and conditions of its State awards applicable to its State programs.

### ***Auditor's Responsibility***

Our responsibility is to express an opinion on compliance of each of the Charter School's State programs based on our audit of the types of compliance requirements referred to above. We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the *2018-2019 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*. These standards require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the compliance requirements referred to above that could have a material effect on the applicable government programs noted below. An audit includes examining, on a test basis, evidence about the Charter School's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinions. Our audit does not provide a legal determination of the Charter School's compliance with those requirements.

### ***Unmodified Opinion***

In our opinion, the Charter School complied, in all material respects, with the compliance requirements referred to above that are applicable to the government programs noted below that were audited for the year ended June 30, 2019.

In connection with the audit referred to above, we selected and tested transactions and records to determine the Charter School's compliance with the State laws and regulations applicable to the following items:

	Procedures Performed
<b>LOCAL EDUCATION AGENCIES OTHER THAN CHARTER SCHOOLS</b>	
Attendance	No, see below
Teacher Certification and Misassignments	No, see below
Kindergarten Continuance	No, see below
Independent Study	No, see below
Continuation Education	No, see below
Instructional Time	No, see below
Instructional Materials	No, see below
Ratios of Administrative Employees to Teachers	No, see below
Classroom Teacher Salaries	No, see below
Early Retirement Incentive	No, see below
Gann Limit Calculation	No, see below
School Accountability Report Card	No, see below
Juvenile Court Schools	No, see below
Middle or Early College High Schools	No, see below
K-3 Grade Span Adjustment	No, see below
Transportation Maintenance of Effort	No, see below
Apprenticeship: Related and Supplemental Instruction	No, see below
<b>SCHOOL DISTRICTS, COUNTY OFFICES OF EDUCATION, AND CHARTER SCHOOLS</b>	
California Clean Energy Jobs Act	Yes
After/Before School Education and Safety Program:	
General Requirements	No, see below
After School	No, see below
Before School	No, see below
Proper Expenditure of Education Protection Account Funds	Yes
Unduplicated Local Control Funding Formula Pupil Counts	Yes
Local Control Accountability Plan	Yes
Independent Study - Course Based	No, see below
<b>CHARTER SCHOOLS</b>	
Attendance	Yes
Mode of Instruction	Yes
Non Classroom-Based Instruction/Independent Study for Charter Schools	Yes
Determination of Funding for Non Classroom-Based Instruction	No, see below
Annual Instruction Minutes Classroom-Based	Yes
Charter School Facility Grant Program	No, see below

Programs listed above for local education agencies are not applicable to charter schools; therefore, we did not perform any related procedures.

The Charter School does not operate a before or after school program within the After School Education and Safety Program; therefore, we did not perform any related procedures.

The Charter School does not operate Independent Study – Course Based instruction; therefore, we did not perform any related procedures.

ADA was below the threshold required for testing; therefore, we did not perform any procedures related to Determination of Funding for Non Classroom-Based Instruction.

The Charter School did not receive funding for the Charter School Facility Grant Program; therefore, we did not perform any related procedures.

A handwritten signature in black ink that reads "Eide Bailly LLP". The signature is written in a cursive, flowing style.

Rancho Cucamonga, California  
December 13, 2019





## **SCHEDULE OF FINDINGS AND QUESTIONED COSTS**

# **GRIZZLY CHALLENGE CHARTER SCHOOL**

## **SUMMARY OF AUDITOR'S RESULTS FOR THE YEAR ENDED JUNE 30, 2019**

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### **FINANCIAL STATEMENTS**

Type of auditor's report issued:

Unmodified

Internal control over financial reporting:

Material weakness identified?

No

Significant deficiency identified?

None reported

Noncompliance material to financial statements noted?

No

### **STATE AWARDS**

Type of auditor's report issued on compliance for State programs:

Unmodified

**GRIZZLY CHALLENGE CHARTER SCHOOL**

**FINANCIAL STATEMENT FINDINGS  
FOR THE YEAR ENDED JUNE 30, 2019**

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None reported.

**GRIZZLY CHALLENGE CHARTER SCHOOL**

**STATE AWARDS FINDINGS AND QUESTIONED COSTS  
FOR THE YEAR ENDED JUNE 30, 2019**

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None reported.

**GRIZZLY CHALLENGE CHARTER SCHOOL**

**SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS  
FOR THE YEAR ENDED JUNE 30, 2019**

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There were no audit findings reported in the prior year's Schedule of Findings and Questioned Costs.